

12.02.2021

To

The General Manager,
Corporate Service Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Mumbai-400001

Jägan

Lighting on the move...

SUB: Outcomes of Board Meeting held today i.e 12th February, 2021.

(Name of the Company- JAGAN LAMPS LIMITED)
(Script Code- 530711)

Dear Sir/Madam,

In continuation of our intimation letter dated 05.02.2021 and Pursuant to regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure requirements) regulation, 2015, this is to inform you that on the recommendation of Audit Committee, the Board of Directors of the Company in their meeting held today i.e. Friday, 12th February, 2021, have approved the Un-Audited Financial Results for the Quarter and Nine Month ended on 31.12.2020.

Pursuant to regulation 33 of the SEBI (Listing Obligation and Disclosure requirements) regulation, 2015, please find attached:

- Un-audited Financial Results for the Quarter and Nine Month ended on 31.12.2020;
- Limited Review Report dated 12.02.2021, of Statutory Auditors of the Company, M/s K A S G & CO., Chartered Accountants, for the quarter and Nine month ended on December 31st, 2020.

The Board Meeting commenced at 05.00 P.M. and concluded at 07:00 P.M. 

Kindly take note of the same.

Thanking you.

Yours Sincerely,

For JAGAN LAMPS LIMITED
For Jagan Lamps Limited


(Sandeep Yadav) Company Secretary

COMPANY SECRETARY

Encl.: as above

JAGAN LAMPS LTD.

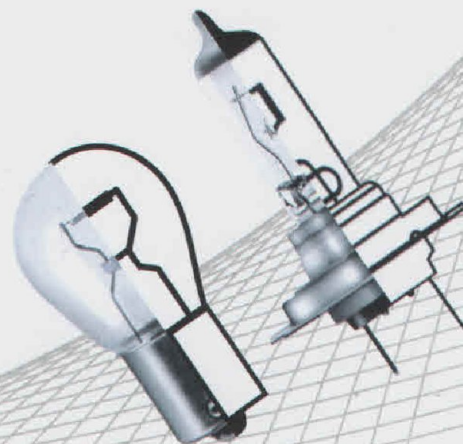
Narela Piao Manihari Road, Kundli, Distt - Sonipat, Haryana-131028 (INDIA)

Tel : 8814805077

E-mail : sales@jaganlamps.com, jagansalesautobulbs@gmail.com

Website : www.jaganlamps.com

CIN : L31501HR1993PLCO33993



JAGAN LAMPS LIMITED
(CIN: L31501HR1993PLC033993)
Regd. Office: Narela Piao Manihari Road, Kundli, Distt. Sonapat-131028, Haryana

(Figures in Lakhs)

Statement of Standalone Un-audited Financial Results for the Quarter and Nine Months Ended December 31, 2020						
	Particulars	For The Quarter Ended			For The Nine months Ended	
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
	Income					
I	(a) Net Revenue from operations	969.84	789.74	629.00	2,085.99	1,738.93
II	(b) Other income	7.66	(1.09)	13.02	14.88	30.01
III	Total Income (I + II)	977.51	788.65	642.02	2,100.87	1,768.94
	Expenses					
	(a) Cost of materials consumed	607.97	559.23	399.63	1,412.87	1,075.09
	(b) Change in inventories of finished goods, work-in-progress and stock in trade (Increase)/decrease	62.07	(7.06)	4.18	36.51	(6.99)
	(c) Employee benefits expense	91.18	62.11	73.13	192.70	222.14
	(d) Finance Costs	0.69	0.79	0.39	2.85	1.40
	(e) Depreciation and amortisation expense	29.88	30.16	30.25	89.85	90.70
	(f) Other expenses	84.53	67.00	60.42	177.57	181.53
IV	Total expenses	876.33	712.23	567.99	1,912.35	1,563.86
V	Profit / (Loss) before exceptional items and tax(III - IV)	101.18	76.42	74.03	188.52	205.07
VI	Exceptional items	-	-	-	-	-
VII	Profit / (Loss) before tax (V - VI)	101.18	76.42	74.03	188.52	205.07
VIII	Tax expense	28.22	20.87	21.83	52.49	68.70
IX	Profit / (Loss) for the period	72.96	55.56	52.20	136.03	136.37
X	Other Comprehensive Income					
	(a) Items that will not be reclassified to Profit or Loss	-	-	-	-	-
	(b) Items that will be reclassified to Profit or Loss	-	-	-	-	-
	Total - Other Comprehensive Income	-	-	-	-	-
XI	Total Comprehensive Income for the Period (IX + X) comprising Profit/ (Loss) and other Comprehensive Income for the Period	72.96	55.56	52.20	136.03	136.37
	Equity Share Capital (Face Value of Rs. 10/- each)	688.95	688.95	688.95	688.95	688.95
	Reserves (Excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the Previous Year					1,259.72
XII	Earnings per equity share:					
	(a) Basic	1.06	0.81	0.76	1.97	1.98
	(b) Diluted	1.06	0.81	0.76	1.97	1.98

NOTES:

- The above results were reviewed and recommended by the Audit Committee and then approved by the Board of Directors at their meeting held on February 12, 2021. The Unaudited financial results for the quarter ended December 31, 2020 have been limited reviewed by the Statutory Auditors of the Company.
- The Business activity of the Company falls with in a single primary business segment and there are no reportable segments.
- Figures for the corresponding period have been regrouped/ recasted/rearranged wherever necessary to make them comparable.
- The Unaudited financial results have been prepared in accordance with the principal and procedures of Indian Accounting standards ("IND AS") as notified under the companies (indian accounting standards) Rules,2015 as specified in section 133 of the Companies Act, 2013 and regulation 33 of the SEBI (LODR) Regulation, 2015.
- The Company has considered the impact of this pandemic on its business operations and financial results based on its review of current indicators of future economic conditions and expects that the carrying amount of the assets will be recovered. However, the impact assessment of COVID-19 pandemic is a continuing process given the uncertainties associated with its nature and duration. The Company will continue to monitor any material changes to future economic conditions.
- The Unaudited results of the Company for the quarter ended December 31, 2020 are available on the Company's website(www. Jaganlamps.com) and on the website of BSE (www.bseindia.com).

Date: 12th February, 2021
Place: Kundli

For and on behalf of Board of Directors



Ashish Aggarwal
(Managing Director)
DIN: 01837337



KASG & Co.

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Jagan Lamps Limited




1. We have reviewed the accompanying statement of unaudited Standalone Financial Results of Jagan Lamps Limited (the Company) for the quarter ended December 31, 2020 and year to date from April 01, 2020 to December 31, 2020 (the statement), attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 Interim Financial Reporting ('IND AS-34'), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards i.e. 'Ind AS' prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K A S G & Co.
Chartered Accountants
Firm Registration Number: 0022286

Vipin Goel
(Partner)
Membership Number: 512694
UDIN: 21512694AAAAEP1148



Place: New Delhi
Date: 12.02.2021

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