

10.11.2023

To,
Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Script Code- 530711

Sub.: Outcomes of Board Meeting held today i.e 10th November, 2023.

Dear Sir/Madam,

In continuation of our intimation letter dated 02.11.2023 and pursuant to regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure requirements) regulation, 2015, this is to inform you that on the recommendation of Audit Committee, the Board of Directors of the Company at their meeting held today i.e. **Friday, 10th November, 2023**, have approved the **Un-Audited Financial Results for the Quarter and Half Year ended on 30.09.2023.**

Pursuant to regulation 33 of the SEBI (Listing Obligation and Disclosure requirements) Regulations, 2015, please find attached:

- Un-audited Financial Results for the Quarter and half Year ended on September 30, 2023;
- Un-audited Balance Sheet as at September 30, 2023;
- Un-audited Cash Flow Statement for the half year ended September 30, 2023; and
- Limited Review Report dated 10.11.2023 of Statutory Auditors of the Company, M/s K A S G & CO., Chartered Accountants, for the quarter and half year ended on September 30, 2023.

The Board Meeting commenced at 04.00 pm and concluded at 5.35 pm.

You are requested to take the same on record and oblige.

Thanking you.

Yours Sincerely,
For **Jagan Lamps Limited**

(Pratyus Kumar)
Company Secretary

Encl.: as above

JAGAN LAMPS LTD.

Narela Piao Manihari Road, Kundli, Distt - Sonipat, Haryana-131028 (INDIA)

Tel : 8814805077

E-mail : sales@jaganlamps.com, jagansalesautobulbs@gmail.com

Website : www.jaganlamps.com

CIN : L31501HR1993PLCO33993



	Particulars	For The Quarter Ending On			For The Half Year Ending On		For The Year
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	Ending On
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31.03.2023
(Refer Notes Below)		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income						
I	(a) Net Revenue from operations	1,446.93	1,034.17	1,020.31	2,481.10	2,013.96	4,676.60
II	(b) Other income	10.80	14.23	9.17	25.04	17.74	89.78
III	Total Income (I + II)	1,457.74	1,048.40	1,029.47	2,506.13	2,031.70	4,766.38
	Expenses						
	(a) Cost of materials consumed	1,135.67	747.64	884.98	1,883.31	1,711.05	3,577.26
	(b) Change in inventories of finished goods, work-in-progress and stock in trade (Increase)/decrease	(51.57)	1.20	(162.42)	(50.37)	(266.40)	(177.62)
	(c) Employee benefits expense	126.77	118.14	108.63	244.91	213.92	449.25
	(d) Finance Costs	6.38	4.55	9.61	10.94	12.71	40.02
	(e) Depreciation and amortisation expense	34.19	33.50	33.97	67.69	67.02	135.06
	(f) Other expenses	113.66	74.28	85.68	187.94	180.09	386.77
IV	Total expenses	1,365.10	979.30	960.44	2,344.42	1,918.39	4,410.74
V	Profit / (Loss) before exceptional items and tax(III - IV)	92.63	69.09	69.04	161.72	113.31	355.64
VI	Exceptional items	-	-	-	-	-	-
VII	Profit / (Loss) before tax (V - VI)	92.63	69.09	69.04	161.72	113.31	355.64
VIII	Tax expense						
	Current Tax	24.31	19.26	13.05	43.57	24.64	88.21
	Deferred Tax	0.13	(1.57)	5.77	(1.45)	5.15	0.98
IX	Profit / (Loss) for the period	68.20	51.41	50.21	119.60	83.53	266.46
X	Other Comprehensive Income						
	(a) Items that will not be reclassified to Profit or Loss (net of tax)						
	- Remeasurements of defined benefit plan	-	-	-	-	-	3.23
	- Income tax relating to items that will not be reclassified	-	-	-	-	-	(0.81)
	(b) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Total - Other Comprehensive Income	-	-	-	-	-	2.41
XI	Total Comprehensive Income for the Period (IX + X) comprising Profit/ (Loss) and other Comprehensive Income for the Period	68.20	51.41	50.21	119.60	83.53	268.87
	Equity Share Capital (Face Value of Rs. 10 /- each)	729.52	729.52	715.64	729.52	715.64	729.52
	Reserves (Excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the Previous Year						2,003.26
XII	Earnings per equity share:						
	(a) Basic	0.93	0.70	0.70	1.64	1.17	3.69
	(b) Diluted	0.93	0.70	0.69	1.64	1.14	3.69

NOTES:

- The above results were reviewed and recommended by the Audit Committee and then approved by the Board of Directors at their meeting held on November 10, 2023. The Unaudited financial results for the quarter ended September 30, 2023 have been limited reviewed by the Statutory Auditors of the Company.
- The Business activity of the Company falls with in a single primary business segment and there are no reportable segments.
- Figures for the corresponding period have been regrouped/ recasted/rearranged wherever necessary to make them comparable.
- The Unaudited financial results have been prepared in accordance with the principal and procedures of Indian Accounting standards ("IND AS") as notified under the companies (indian accounting standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013 and regulation 33 of the SEBI (LODR) Regulation, 2015.
- The Unaudited results of the Company for the quarter ended September 30, 2023 are available on the Company's website (www. Jaganlamps.com) and on the website of BSE (www.bseindia.com).

Date: 10th November, 2023
Place: Kundli

For and on behalf of Board of Directors



Ashish Aggarwal

Ashish Aggarwal
(Managing Director)
DIN: 01837337

Jagan Lamps Limited
Unaudited Statement of Assets and Liabilities as at September 30, 2023

	(Rs. In Lakhs)	
	Sep 30, 2023	March 31, 2023
Assets		
Non current Assets		
Property, plant & equipment	1,840.85	1,886.51
Other Intangible Assets	1.58	1.86
Financial Assets		
Other Financial Assets	17.87	17.87
	1,860.30	1,906.25
Current Assets		
Inventories	1,097.53	932.07
Financial Assets		
(i) Trade Receivables	996.92	921.01
(ii) Cash & Cash Equivalents	23.92	126.24
(iii) Bank balances other than (ii) above	18.05	18.06
(iv) Other Financial Assets	1.54	1.25
Current Tax Assets (Net)	5.01	-
Other Current Assets	169.83	67.17
	2,312.78	2,065.79
Total	4,173.08	3,972.04
Equity and Liabilities		
Equity		
Equity Share Capital	729.52	729.52
Instruments entirely Equity in nature	-	-
Other Equity	2,122.86	2,003.26
	2,852.38	2,732.78
Liabilities		
Non-current Liabilities		
Financial Liabilities		
Provisions	31.13	28.20
Deferred Tax Liabilities (net)	177.45	178.90
	208.58	207.09
Current Liabilities		
Financial Liabilities		
(i) Borrowings	206.36	587.00
(ii) Trade Payables		
total outstanding dues of micro enterprises and small enterprises	3.02	2.27
total outstanding dues of creditors other than micro enterprises and small enterprises	632.27	182.61
(iii) Other Financial Liabilities	148.38	110.20
Other Current Liabilities	115.93	132.27
Provisions	6.15	6.15
Current Tax Liabilities (Net)	-	11.66
	1,112.12	1,032.16
Total	4,173.08	3,972.04



J. Jagan

Jagan Lamps Limited
Cash Flow Statement for the year ended March 31, 2023

	For the year ended Sep 30, 2023	For the year ended March 31, 2023
Cash flow from Operating Activities		
Profit for the Year	161.72	355.64
Adjustments for		
Depreciation & Amortisation expenses	67.69	135.06
Provision for Doubtful Debts	-	-
Interest expense	8.54	35.42
Interest income	(0.03)	(2.29)
Non Cash / Non Operating items	76.20	168.20
Adjustment for		
Decrease / (Increase) in Inventories	(165.45)	(286.40)
Decrease / (Increase) in Trade Receivable	(75.91)	(42.49)
Decrease / (Increase) in Other Non Current financial assets	-	(4.40)
Decrease / (Increase) in Other financial assets	(0.29)	(1.03)
Decrease / (Increase) in other current assets	(102.66)	166.87
Increase / (Decrease) in Trade payables	450.41	(216.14)
Increase / (Decrease) in other financial liabilities	38.18	18.17
Increase / (Decrease) in Provisions	2.94	6.14
Increase / (Decrease) in Other Current Liabilities	(16.34)	97.47
Net Change in current assets and current liabilities	130.88	(261.81)
Less:- Direct Taxes Paid	60.23	76.99
Net Cash Flow from Operating Activity (A+B-C-D)	308.57	185.03
Cash flow from Investing Activities		
Purchase of Property, Plant & Equipment and Intangible Asset	(21.74)	(89.90)
Interest Received on FDR	0.03	2.29
Increase of Bank deposits (having original maturity of more than 3 months)	0.00	(18.06)
Net Cash Flow from Investing activities	(21.71)	(105.67)
Cash flow from Financing Activities		
Proceeds from issue of Shares	-	-
Proceeds from issue of Compulsory Convertible Debentures	-	-
Receipt of Calls in Arrears	-	0.01
Repayment of long-term borrowings	-	-
(Repayment)/ proceeds from short-term borrowings (net)	(380.64)	141.96
Payment of Final Dividend	-	(71.62)
Interest Paid	(8.54)	(35.42)
Net Cash Flow from Financing activities	(389.18)	34.94
Net Cash Flow (I+II+III)	(102.32)	114.30
Add:- Opening Cash and Cash Equivalent	126.24	11.94
Closing Cash and Cash Equivalent	23.92	126.24
Cash on hand	2.40	4.48
Balance with Banks		
- in Current Account	0.02	108.49
- in EEFC Account	21.50	13.27
- in deposit accounts	-	-
	23.92	126.24



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Highlights of the Results

Particulars	Q2 ended on 30.09.2023	Q2 ended on 30.09.2022	Growth
Operating Revenue	1446.93	1020.31	29.48%
Profit Before Tax	92.63	69.04	25.46%
Profit After Tax	67.46	50.21	25.57%
EPS (Basic)	0.93	0.70	0.23
Share Price**	69.95*	51	27.09%
P/E Ratio (Quarterly Basis)	99.92	72.85	27.07

*Closing Price as on 29th September, 2023 was recorded for the quarter ended 30th September, 2023 as the market was closed on Saturday, 30th September, 2023.

**Current Share Price of the Company is Rs. 82.46/- as on the day of this declaration i.e 10th November, 2023.

For Jagan Lamps Limited



Ashish Aggarwal
Ashish Aggarwal
Managing Director

JAGAN LAMPS LTD.

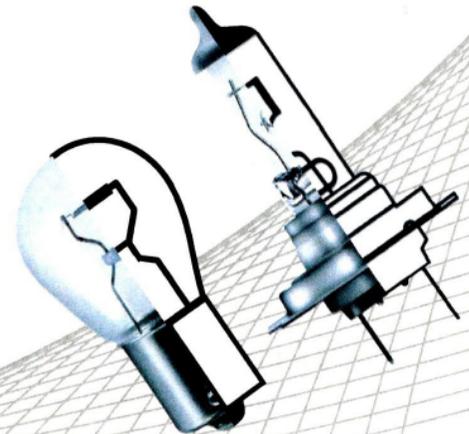
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Website : www.jaganlamps.com

CIN : L31501HR1993PLCO33993





KASG & Co.

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Jagan Lamps Limited

1. We have reviewed the accompanying statement of unaudited Standalone Financial Results of Jagan Lamps Limited (the Company") for the quarter ended September 30, 2023 and year to date from April 01, 2023 to September 30, 2023 (the statement), attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 Interim Financial Reporting ('IND AS-34'), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards i.e. 'Ind AS' prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K A S G & Co.
Chartered Accountants
Firm Registration Number: 002288C

Vipin Goel
(Partner)
Membership Number: 512694
UDIN: 23512694BGRZAI4736



Place: New Delhi
Date: 10.11.2023

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