

28.08.2020

To

The General Manager,
Corporate Service Department
Bombay Stock Exchange Limited
PhirozeJeejeebhoy Towers
Dalal Street
Mumbai-400001

Jägan
Lighting on the move...


SUB: Outcomes of Board Meeting held on 28th August, 2020.

(Name of the Company- JAGAN LAMPS LIMITED)
(Script Code- 530711)

Dear Sir/Madam,

In continuation of our intimation letter dated 21.08.2020 and pursuant to regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, this is to inform you that on the recommendation of Audit Committee, the Board of Directors of the Company in their meeting held today i.e. Friday, 28th August, 2020, have approved the Un-Audited Financial Results for the Quarter ended on 30.06.2020.

- (1) Pursuant to regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, please find attached:
- a) Approved Un-Audited Financial Results for the Quarter ended 30.06.2020.
 - b) Limited Review Report dated 28.08.2020, of the Statutory Auditors of the Company, M/s K A S G & Co., Chartered Accountants, for the quarter ended on 30.06.2020.
- (2) The 28th Annual General Meeting of the company will be held on Monday, 28th September, 2020.

Meeting started at 5.00 P.M. and concluded at 06:55 PM 

Kindly take note of the same.

Thanking you.

Yours Sincerely,

For JAGAN LAMPS LIMITED


For JAGAN LAMPS LTD.

(Sandeep Yadav)
Authorised Signatory
COMPANY SECRETARY

Encl.: as above

JAGAN LAMPS LTD.

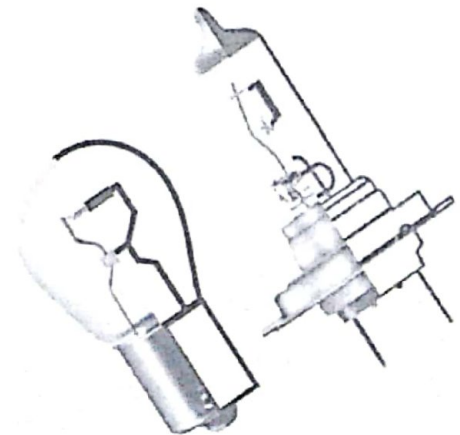
Narela Piao Manihari Road, Kundli, Distt - Sonapat, Haryana-131028 (INDIA)

Tel : 8814805077

E-mail : sales@jaganlamps.com, jagansalesautobulbs@gmail.com

Website : www.jaganlamps.com

CIN : L31501HR1993PLCO33993



JAGAN LAMPS LIMITED
(CIN: L31501HR1993PLC033993)
Regd. Office: Narela Piao Manihari Road, Kundli, Dist. Sonapat-131028, Haryana

Statement of Standalone Un-audited Financial Results for the Quarter Ended June 30, 2020					(Figures in Lakhs)
	Particulars (Refer Notes Below)	For The Quarter Ending On			Previous year ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
	Income				
I	(a) Net Revenue from operations	326.41	575.11	499.11	2,314.04
II	(b) Other income	8.30	18.96	10.17	48.97
III	Total Income (I + II)	334.71	594.07	509.28	2,363.01
	Expenses				
	(a) Cost of materials consumed	245.67	465.56	301.76	1,540.64
	(b) Change in inventories of finished goods, work-in-progress and stock in trade (Increase)/decrease	(18.51)	(59.84)	0.90	(66.83)
	(c) Employee benefits expense	39.41	70.83	63.38	292.97
	(d) Finance Costs	1.37	0.90	0.75	2.30
	(e) Depreciation and amortisation expense	29.81	29.89	30.00	120.59
	(f) Other expenses	26.04	67.67	54.97	249.20
IV	Total expenses	323.79	575.01	451.76	2,138.88
V	Profit / (Loss) before exceptional items and tax(III - IV)	10.92	19.06	57.52	224.13
VI	Exceptional items	-	-	-	-
VII	Profit / (Loss) before tax (V - VI)	10.92	19.06	57.52	224.13
VIII	Tax expense	3.41	(14.08)	14.26	54.63
IX	Profit / (Loss) for the period	7.51	33.14	43.27	169.51
X	Other Comprehensive Income				
	(a) Items that will not be reclassified to Profit or Loss	-	-	-	-
	(b) Items that will be reclassified to Profit or Loss	-	-	-	-
	Total - Other Comprehensive Income	-	-	-	-
XI	Total Comprehensive Income for the Period (IX + X) comprising Profit/ (Loss) and other Comprehensive Income for the Period	7.51	33.14	43.27	169.51
	Equity Share Capital (Face Value of Rs. 10/- each)	688.95	688.95	688.95	688.95
	Reserves (Excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the Previous Year				1,259.72
XII	Earnings per equity share:				
	(a) Basic	0.11	0.48	0.63	2.46
	(b) Diluted	0.11	0.48	0.63	2.46
NOTES:					

NOTES:

- The above unaudited financial results have been reviewed and recommended by the audit committee and approved by the Board of Directors at their meeting held on 28th August 2020. These standalone financial results have been subjected to 'limited review' by the statutory auditors of the Company. The review report does not contain any qualification. The review report has been filed with stock exchange and is available on the Company's website.
- The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), as prescribed under section 133 of the Companies Act 2013, regulation 33 of the SEBI (LODR) Regulation, 2015 and other recognized accounting practices and the policies to the extent applicable.
- The Business activity of the Company falls within a single primary business segment and there are no reportable segments.
- The Company has adopted measures to curb the impact of COVID-19 pandemic in order to protect the health of its employees and ensure business continuity with minimal disruption including remote working, maintaining social distancing, sanitization of workspaces etc. The Company's total revenue from operations and profit for the current quarter were impacted due to the lock-down. The Company has considered the impact of this pandemic on its business operations and financial results based on its review of current indicators of future economic conditions and expects that the carrying amount of the assets will be recovered. However, the impact assessment of COVID-19 pandemic is a continuing process given the uncertainties associated with its nature and duration and accordingly the impact may be different from that estimated as at the date of approval of these financial results. The Company will continue to monitor any material changes to future economic conditions.
- Figures for the corresponding periods have been regrouped/ recasted/rearranged wherever necessary to make them comparable.
- The Unaudited results of the Company for the quarter ended June 30, 2020 are available on the Company's website (www. Jaganlamps.com) and on the website of BSE (www.bseindia.com)

For JAGAN LAMPS LTD.

For & on behalf of the Board of Directors

Authorised Signatory

Ashish Aggarwal
(Managing Director)
DIN: 01837337

Date: 28th August, 2020
Place: Kundli






KASG & Co.

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Jagan Lamps Limited**

1. We have reviewed the accompanying statement of unaudited Standalone Financial Results of Jagan Lamps Limited (the Company") for the quarter ended June 30, 2020 (the statement), attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 Interim Financial Reporting ('IND AS-34'), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards i.e. 'Ind AS'

 D-4/210, Safeway House, D-Block, Central Market
Opp. PVR Cinema, Prashant Vihar, New Delhi-110085
 Ph. : 011-45710558 Mobile : 9821934119
 E-mail : vipin@kascga.com Website : www.kascga.com




Branches : • New Delhi • Kolkata • Bengaluru • Mumbai • Uttar Pradesh • Uttarakhand • Jharkhand • Haryana

prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K A S G & Co.

Chartered Accountants

Firm Registration Number: 002228C


Vipin Goel
(Partner)



Membership Number: 512694

Place: New Delhi

Date: August 28, 2020

UDIN: 20512694AAAAGD5667