

10th February, 2022

To,
The Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400 001

Dear Sir/Madam,

Ref.: Scrip Code: 506522

Sub: Outcome of Board Meeting held on 10th February, 2022

Pursuant to the provisions of Regulations 30 and 33(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations, 2015'), we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 10th February, 2022, *inter alia*, considered the following matters:

1. Approved the Un-audited Financial Results of the Company for the quarter and nine months ended 31st December, 2021. A copy of the Un-audited Financial Results of the Company for the quarter and nine months ended 31st December, 2021 along with Limited Review Report received from the Statutory Auditors of the Company on the said financial results are enclosed herewith;
2. Re-appointed M/s. M R & Associates, Practicing Company Secretaries, Kolkata as Secretarial Auditors of the Company for conducting the secretarial audit for the financial year 2021-22 under Section 204(1) of the Companies Act, 2013 and for issuing Secretarial Compliance Report as required under Regulation 24A of the Listing Regulations, 2015; and
3. Pursuant to the provisions of Regulation 30(5) of the Listing Regulations, 2015, updated the list of the Key Managerial Personnel ('KMP') of the Company authorised for the purpose of determining materiality of an event or information and making disclosures to stock exchange under Regulation 30 of the Listing Regulations 2015. Accordingly, the contact details of the KMP authorised in this regard are as follow:



J. L. MORISON (INDIA) LTD.



Peninsula Business Park, Tower "A"
8th Floor, Senapati Bapat Marg,
Lowerparel, Mumbai - 400013



+91 22 24975031, 61410300



Regd. Office : Rasoi Court, 20, Sir R.N.
Mukherjee Road, Kolkata - 700 001, India



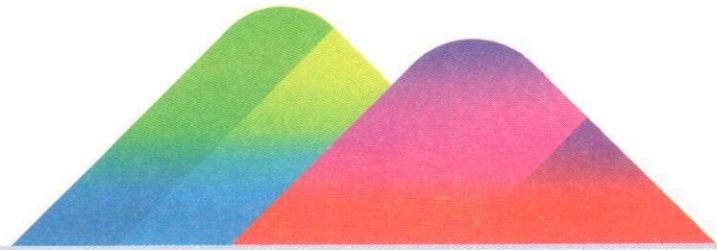
+91 33 22480114



info@jlmorison.com
www.jlmorison.com
CIN : L51109WB1934PLC088167



+91 8828022300



- 1) Mr. Sohan Sarda, Executive Director and CEO
Phone No.: (022) 61410300;
Email id: sohan.sarda@jlmorison.com
- 2) Mr. Ravi Vaishnav, Company Secretary and Compliance Officer
Phone No.: (022) 61410300;
Email id: ravi.vaishnav@jlmorison.com

The meeting of the Board of Directors commenced at 3.00 p.m. and concluded at 3:50 p.m.

Kindly take the above on your records.

Thanking you,

Yours faithfully,

For J. L. Morison (India) Limited



Ravi Vaishnav
Company Secretary & Compliance Officer
Membership No.: A34607



Encl.: As above.

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LIMITED REVIEW REPORT

To the Board of Directors
J L Morison (India) Limited

1. We have reviewed the accompanying statement of unaudited financial results of **J L Morison (India) Limited** ("the Company") for the quarter and nine months ended 31st December, 2021 ("the Statement") attached here with being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on this financial Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We draw your attention to the Note 3 to financial results with regard to the assessment made by management relating to impact of COVID19 pandemic on the operations of the company.

Our conclusion is not modified in respect of this matter.

4. Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circulars issued from time to time including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai
Date: 10th February, 2022

For LODHA & CO.
Chartered Accountants
Firm Registration No: 301051E
RAJENDRA
PARASMAL
BARADIYA
R. P. Baradiya
Partner
Membership No. 44101
UDIN: 22044101ABELAS6744

Digitally signed by RAJENDRA
PARASMAL BARADIYA
Date: 2022.02.10 15:32:25
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J. L. MORISON (INDIA) LIMITED

CIN: L51109WB1934PLC088167



Regd. Office : 'Rasoi Court', 20 Sir R. N. Mukherjee Road, Kolkata - 700 001

Ph : 033 22480114/15, Email Id: investors@jlmorison.com, Website: www.jlmorison.com

Statement of Un-Audited Financial Results for the Quarter and Nine Months ended 31st December, 2021

Sr. No.	Particulars	(Rs. in lakhs except EPS)					
		Quarter Ended			Nine months Ended		Year Ended
		31-12-2021 Un-Audited	30-09-2021 Un-Audited	31-12-2020 Un-Audited	31-12-2021 Un-Audited	31-12-2020 Un-Audited	31-03-2021 Audited
1	Income from operations	2,958.74	2,972.36	2,798.72	8,439.89	7,272.29	10,013.92
2	Other income	50.50	107.30	78.80	178.45	208.92	308.03
3	Total Income (1+2)	3,009.24	3,079.66	2,877.52	8,618.34	7,481.21	10,321.95
4	Expenses						
a)	Cost of materials consumed	435.59	503.27	497.16	1,485.72	1,194.96	1,574.45
b)	Purchase of traded goods	963.26	901.07	724.42	2,580.02	2,024.16	2,774.69
c)	Changes in inventories of work-in-progress and finished goods	4.30	(32.34)	41.74	(205.54)	151.81	285.22
d)	Employee benefits expense	597.87	598.31	552.76	1,771.30	1,577.68	2,126.38
e)	Finance costs	1.15	1.16	1.70	3.85	5.47	7.10
f)	Depreciation and amortisation expense	22.12	22.19	25.06	66.56	75.12	97.85
g)	Advertising and sales promotion expense	326.36	450.60	287.29	1,132.41	790.78	1,136.10
h)	Other expenses	403.13	429.88	521.50	1,195.46	1,292.18	1,680.08
	Total expenses	2,753.78	2,874.14	2,651.63	8,029.78	7,112.16	9,681.87
5	Profit before exceptional items and tax (3-4)	255.46	205.52	225.89	588.56	369.05	640.08
6	Exceptional items	-	-	-	-	-	-
7	Profit before tax (5-6)	255.46	205.52	225.89	588.56	369.05	640.08
8	Tax Expense						
a)	Current tax	59.77	38.36	55.91	135.26	89.40	157.52
b)	Deferred tax	(4.38)	1.28	(0.80)	(9.73)	0.22	(22.56)
c)	Taxation relating to earlier years	-	-	3.12	-	3.12	3.55
	Total tax	55.39	39.64	58.23	125.53	92.74	138.51
9	Profit for the period (7-8)	200.07	165.88	167.66	463.03	276.31	501.57
10	Other comprehensive income (OCI)						
	<i>Items that will not be reclassified to profit or loss</i>						
a)	Remeasurements of post-employment benefit plan	-	-	-	-	11.54	68.51
b)	Changes in fair value of equity instruments designated through OCI	(99.79)	3,347.49	724.05	3,971.59	1,043.57	1,554.55
c)	Tax relating to these items	7.40	(1,302.15)	(19.79)	(1,311.79)	(41.01)	(62.66)
	<i>Items that will be reclassified to profit or loss</i>						
a)	Changes in fair value of debt instruments	42.42	16.95	51.43	129.22	156.93	149.15
b)	Tax relating to these items	(3.69)	(4.85)	(3.55)	(15.81)	(17.05)	(16.24)
	Total Other Comprehensive Income	(53.66)	2,057.44	752.14	2,773.21	1,153.98	1,693.31
11	Total Comprehensive Income for the period (9+10) Comprising Profit / (Loss) and Other comprehensive Income for the period	146.41	2,223.32	919.80	3,236.24	1,430.29	2,194.88
12	Paid-up equity share capital (Face value of Rs.10 each)	136.50	136.50	136.50	136.50	136.50	136.50
13	Other Equity						16,725.71
14	Basic and diluted earnings per share (Face value of Rs.10 each) (Not annualised)	14.66	12.15	12.28	33.92	20.24	36.74

- Notes:**
- The above Un-Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 10th February, 2022 and the Statutory Auditors of the Company have carried out 'Limited Review' of the same.
 - Based on the "management approach" as defined in Ind AS 108 - Operating Segments, the Company is primarily engaged in the business of personal care products which the management recognises as the sole business segment. Hence, disclosure of segment-wise information is not required and accordingly not provided.
 - On account of COVID 19 pandemic, many State Governments have reintroduced some restrictions and therefore the operations of the Company have been temporarily affected. The Company is in compliance with the various guidelines issued by the Government/statutory authorities from time to time. The Company is taking adequate precautions for safety and wellbeing of its employees. The management, apart from considering the internal and external information up to the date of approval of these financial results, expects to recover the carrying amount of the assets including financial investments. The Company will continue to closely monitor any material changes to future economic conditions and assess its impact on the operations of the Company.
 - The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and final rules/interpretations have not yet issued. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
 - The above un-audited financial results are available on the Stock Exchange website (www.bseindia.com) and on the Company's website (<https://www.jlmorison.com/>).
 - Previous period figures have been rearranged / regrouped wherever considered necessary to conform to the presentation of the current period. All the figures of financial results have been rounded off to nearest lakhs rupees.

For and on behalf of the Board of Directors
J. L. Morison (India) Limited

Sohan Sarda
Executive Director & CEO
DIN - 00129782

Place: Mumbai
Date: 10th February, 2022