

29th January, 2021

To
The Manager-DCS
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400 001

Dear Sir/Madam,

Ref.: Scrip Code: 506522

Sub: Outcome of Board Meeting held on 29th January, 2021

Pursuant to the provisions of Regulation 30 and 33 (3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. on 29th January, 2021, *interalia* considered the following matters:

1. Approved the Un-audited Financial Results of the Company for the quarter and nine months ended 31st December, 2020;
2. Appointed M/s. M R & Associates, Practicing Company Secretaries, Kolkata as Secretarial Auditors of the Company for conducting the secretarial audit for the financial year 2020-21 under Section 204(1) of the Companies Act, 2013 and for issuing secretarial report as required under Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

M/s. M R & Associates, has 24 years of experience in areas of Company Law, Secretarial Audit, Corporate Secretarial and Advisory Services. Mr. Mohan Ram Goenka, Partner of M/s. M R & Associates is an FCS, Insolvency Professional, CFA, M. Com and PGDBM. He is a regular speaker at various professional forums.

Some of the professional services rendered and sphere of activities undertaken by M/s. M R & Associates includes Mergers and Amalgamation-Drafting, acting as Scrutinizer, Takeover and acquisitions, Drafting, filing and appearance before the Company Law Board, NCLT, etc.



J.L.MORISON (INDIA) LTD.



Peninsula Business Park, Tower "A"
8th Floor, Senapati Bapat Marg,
Lowerparel, Mumbai - 400013



Regd. Office : Rasoi Court, 20, Sir R.N.
Mukherjee Road, Kolkata - 700 001 India



info@jlmorison.com
www.jlmorison.com
CIN : L51109WB1934PIC088167



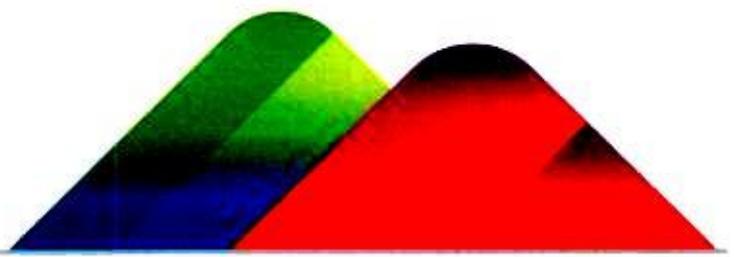
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A copy of Un-audited Financial Results of the Company for the quarter and nine months ended 31st December, 2020 along with Limited Review Report received from the Statutory Auditors of the Company on the said results are enclosed herewith.

The meeting of the Board of Directors commenced at 4.30 p.m. and concluded at 6.00 p.m.

Kindly take the above on your record.

Thanking you,

Yours faithfully,

For J. L. Morison (India) Limited



Sonal Naik
Company Secretary & Compliance Officer
Membership No.: A43179



Encl.: As stated above.

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Statement of Un-Audited Financial Results for the Quarter and Nine Months ended 31st December, 2020

(Rupees in lakhs except EPS)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-12-2020 Un-Audited	30-09-2020 Un-Audited	31-12-2019 Un-Audited	31-12-2020 Un-Audited	31-12-2019 Un-Audited	31-03-2020 Audited
1 Income from operations	2,798.72	2,710.31	2,259.72	7,272.29	6,916.22	9,303.22
2 Other income	78.80	70.04	107.15	208.92	317.08	407.87
3 Total Income (1+2)	2,877.52	2,780.35	2,366.87	7,481.21	7,233.30	9,711.09
4 Expenses						
a) Cost of materials consumed	497.16	422.65	372.19	1,194.96	1,299.82	1,746.67
b) Purchase of traded goods	724.42	1,057.02	607.47	2,024.16	2,080.44	2,774.95
c) Changes in inventories of work-in-progress and finished goods	41.74	(181.18)	166.17	151.81	(16.89)	2.17
d) Employee benefits expense	552.76	539.39	506.31	1,577.68	1,447.09	1,911.52
e) Finance costs	1.70	1.86	2.12	5.47	6.49	8.52
f) Depreciation and amortisation expense	25.06	25.12	31.20	75.12	95.49	130.29
g) Advertising and sales promotion expense	287.29	328.29	157.61	790.78	582.74	936.11
h) Other expenses	521.50	401.10	404.32	1,292.18	1,211.54	1,687.70
Total expenses	2,651.63	2,594.25	2,247.39	7,112.16	6,706.92	9,177.93
5 Profit before exceptional items and tax (3-4)	225.89	186.10	119.48	369.05	526.38	533.16
6 Exceptional items	-	-	-	-	-	-
7 Profit before tax (5-6)	225.89	186.10	119.48	369.05	526.38	533.16
8 Tax Expense						
a) Current tax	55.91	33.49	29.82	89.40	158.96	154.73
b) Deferred tax	(0.80)	(2.30)	(0.45)	0.22	(33.70)	(40.85)
c) Taxation relating to earlier years	3.12	-	-	3.12	3.28	3.28
Total tax	58.23	31.19	29.37	92.74	128.54	117.18
9 Profit for the period (7-8)	167.66	154.91	90.11	276.31	397.84	415.98
10 Other comprehensive income (OCI)						
Items that will not be reclassified to profit or loss						
a) Remeasurements of post-employment benefit plan	-	-	-	11.54	-	41.96
b) Changes in fair value of equity instruments designated through OCI	724.05	(357.40)	(184.35)	1,043.57	(502.56)	(1,550.48)
c) Tax relating to these items	(19.79)	(15.13)	-	(41.01)	-	(10.56)
Items that will be reclassified to profit or loss						
a) Changes in fair value of debt instruments	51.43	79.51	(0.99)	156.93	13.59	77.32
b) Tax relating to these items	(3.55)	(18.55)	(3.45)	(17.05)	(1.72)	(5.04)
Total Other Comprehensive Income	752.14	(311.57)	(188.79)	1,153.98	(490.99)	(1,446.80)
11 Total comprehensive income for the period (9+10)	919.80	(156.66)	(98.68)	1,430.29	(92.85)	(1,030.80)
12 Paid-up equity share capital (Face value of Rs.10 each)	136.50	136.50	136.50	136.50	136.50	136.50
13 Basic and diluted earnings per share (Face value of Rs.10 each) (Not annualised)	12.28	11.35	6.61	20.24	29.15	30.48

Notes:

- The above un-audited results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 29th January, 2021 and the Statutory Auditors of the Company have carried out a 'Limited Review' of the same.
- Based on the "management approach" as defined in Ind AS 108 - Operating Segments, the Company is primarily engaged in the business of personal care products which the management recognises as the sole business segment. Hence, disclosure of segment-wise information is not required and accordingly not provided.
- Due to the outbreak of Pandemic 'Novel Coronavirus' ("COVID - 2019"), the Company continues to take various precautionary measures to protect employees from COVID - 2019 and has encouraged work from home for its employees at its offices and maximizing digital modes of communication. Considering the continuous uncertainty, the management continues to monitor material changes. Further, the management expects to recover the carrying amount of investments and does not anticipate any major financial or operational issues as on the date of approval of results. Due to COVID 19 pandemic situation, performance of the Company for current quarter and nine months is not comparable with those of previous periods.
- The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code and recognise the same when the Code becomes effective.
- The figures for the corresponding periods in the previous periods have been regrouped and reclassified wherever necessary, to make them comparable with the figures for the current periods. All the figures of financial results has been rounded off to nearest lakhs rupees.



For and on behalf of the Board of Directors
J. L. Morison (India) Limited

Sohan Sarda
Executive Director & CEO
DIN - 00129782

Place: Mumbai
Date: 29th January, 2021

LIMITED REVIEW REPORT**To the Board of Directors
J. L. Morison (India) Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **J. L. Morison (India) Limited** ("the Company") for the quarter ended December 31, 2020 and year to date results for the period from April 01, 2020 to December 31, 2020. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "**Review of Interim Financial Information Performed by the Independent Auditor of the Entity**" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We draw your attention to the Note 3 to financial results with regards to Management's assessment of business operations including realisability of Investments, in view of prevailing COVID-19 pandemic. The management apart from considering internal and external information upto the date of approval of these financial results has also performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the management expects to recover/ realise at least the carrying value of the assets.

The impact of global health pandemic may be different from that estimated as at the date of approval of these financial results. Considering the continuing uncertainties, the management will continue to monitor any material changes to future economic conditions and does not anticipate any material financial or operational issues in the short-term as well as on a long-term basis.
4. Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circulars issued from time to time including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For LODHA & CO.
Chartered Accountants
Firm Registration No: 301051E**RAJENDRA
PARASMAL
BARADIYADigitally signed by
RAJENDRA PARASMAL
BARADIYA
Date: 2021.01.29 17:54:20
+05'30'**R.P. Baradiya
Partner
Membership No.044101
UDIN: 21044101AAAACA6677****Place: Mumbai
Dated: January 29, 2021**