

10th August, 2022

To,
The Manager-DCS
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai- 400 001

Ref: Scrip Code: 506522

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 10th August, 2022

Pursuant to the provisions of Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 10th August, 2022, *inter alia*, considered the following matters:

1. Approved the Un-audited Financial Results of the Company for the quarter ended 30th June, 2022. A copy of the Un-audited Financial Results of the Company for the quarter ended 30th June, 2022 along with Limited Review Report received from the Statutory Auditors of the Company on the said financial results are enclosed herewith and marked as "Annexure-I".
2. Re-appointed Mr. Sohan Sarda as Whole Time Director (designated as Executive Director & CEO) of the Company for a further period of three years commencing from 1st April, 2023 to 31st March, 2026, subject to the approval of the members at the ensuing Annual General Meeting of the Company. Further based on the declarations received, we hereby inform that Mr. Sohan Sarda is not debarred from holding the office of director by virtue of any order passed by SEBI or any other such authorities.

J. L. MORISON (INDIA) LTD.



Peninsula Business Park, Tower "A"
8th Floor, Senapati Bapat Marg,
Lowerparel, Mumbai - 400013



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Regd. Office : Rasoi Court, 20, Sir R.N.
Mukherjee Road, Kolkata - 700 001. India



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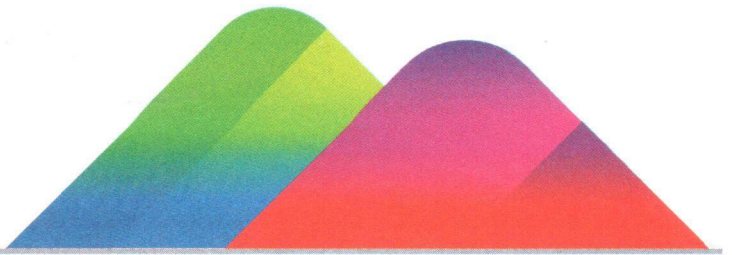


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The details as required under Regulation 30 of SEBI (Listing Obligations Disclosure Requirements), Regulation 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are enclosed and marked as "Annexure-II".

The meeting of the Board of Directors commenced at 3:30 p.m. and concluded at 5:20 p.m.

Kindly take the above on your records.

Thanking you,

Yours faithfully,

For J. L. Morison (India) Limited



Ravi Vaishnav

Company Secretary & Compliance Officer

Membership No: A34607



Encl.: As above.

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J. L. MORISON (INDIA) LIMITED		CIN: L51109WB1934PLC088167		 JL MORISON	
Regd. Office : 'Rasoi Court', 20 Sir R. N. Mukherjee Road, Kolkata - 700 001					
Ph : 033 22480114/15, Email Id: investors@jlmorison.com, Website: www.jlmorison.com					
Statement of Un-Audited Financial Results for the Quarter ended 30th June, 2022					
Sr. No.	Particulars	(Rs. in lakhs except EPS)			
		Quarter Ended		Year Ended	
		30-06-2022 Un-Audited	31-03-2022* Audited	30-06-2021 Un-Audited	31-03-2022 Audited
1	Income from operations	3,340.01	3,184.14	2,508.79	11,624.03
2	Other income	47.58	48.43	20.65	226.88
3	Total Income (1+2)	3,387.59	3,232.57	2,529.44	11,850.91
4	Expenses				
a)	Cost of materials consumed	583.05	695.39	546.86	2,181.11
b)	Purchase of traded goods	889.26	1,101.38	715.69	3,681.40
c)	Changes in inventories of work-in-progress and finished goods	157.56	(227.01)	(177.50)	(432.55)
d)	Employee benefits expense	635.12	589.96	575.12	2,361.26
e)	Finance costs	1.13	1.10	1.54	4.95
f)	Depreciation and amortisation expense	22.63	21.84	22.25	88.40
g)	Advertising and sales promotion expense	399.98	410.94	355.45	1,543.35
h)	Other expenses	504.81	433.27	362.45	1,628.73
	Total expenses	3,193.54	3,026.87	2,401.86	11,056.65
5	Profit before exceptional items and tax (3-4)	194.05	205.70	127.58	794.26
6	Exceptional items	-	-	-	-
7	Profit before tax (5-6)	194.05	205.70	127.58	794.26
8	Tax Expense				
a)	Current tax	46.45	59.74	37.13	195.00
b)	Deferred tax	2.22	(4.20)	(6.63)	(13.93)
c)	Taxation relating to earlier years	-	1.22	-	1.22
	Total tax	48.67	56.76	30.50	182.29
9	Profit for the period (7-8)	145.38	148.94	97.08	611.97
10	Other comprehensive income (OCI)				
	Items that will not be reclassified to profit or loss				
a)	Remeasurements of post-employment benefit plan	-	32.71	-	32.71
b)	Changes in fair value of equity instruments designated through OCI	(119.44)	(601.20)	723.89	3,370.39
c)	Tax relating to these items	27.43	(16.12)	(17.04)	(1,327.91)
	Items that will be reclassified to profit or loss				
a)	Changes in fair value of debt instruments	(69.58)	72.90	69.85	202.12
b)	Tax relating to these items	(11.09)	(5.89)	(7.27)	(21.70)
	Total Other Comprehensive Income	(172.68)	(517.60)	769.43	2,255.61
11	Total Comprehensive Income for the period (9+10) Comprising Profit / (Loss) and Other comprehensive Income for the period	(27.30)	(368.66)	866.51	2,867.58
12	Paid-up equity share capital (Face value of Rs.10 each)	136.50	136.50	136.50	136.50
13	Other Equity	-	-	-	19,579.64
14	Basic and diluted earnings per share (Face value of Rs.10 each) (Not annualised)	10.65	10.91	7.11	44.83
Notes:					
1) The above Un-Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 10th August, 2022 and the Statutory Auditors of the Company have carried out 'Limited Review' of the same.					
2) Based on the "management approach" as defined in Ind AS 108 - Operating Segments, the Company is primarily engaged in the business of personal care products which the management recognises as the sole business segment. Hence, disclosure of segment-wise information is not required and accordingly not provided.					
3) In view of the continuous COVID 19 pandemic, the Company is taking adequate precautions for safety and wellbeing of its employees. The management, apart from considering the internal and external information up to the date of approval of these financial results, expects to recover the carrying amount of the assets including financial investments. The Company will continue to closely monitor any material changes to future economic conditions and assess its impact on the operations of the Company.					
4) The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and final rules/interpretations have not yet issued. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.					
5) *The figures of last quarter of F.Y. 2021-22 are the balancing figures between audited figures in respect of that full financial year and the published year to date figures up to the third quarter of that financial year.					
6) Previous period figures have been rearranged / regrouped wherever considered necessary to conform to the presentation of the current period. All the figures of financial results have been rounded off to nearest lakhs rupees.					
Place: Mumbai Date: 10th August, 2022		For and on behalf of the Board of Directors J. L. Morison (India) Limited  Sohan Sarda Executive Director & CEO DIN - 00129782			
					

LIMITED REVIEW REPORT

**To the Board of Directors
J. L. Morison (India) Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **J. L. Morison (India) Limited** ("the Company") for the quarter ended 30th June, 2022 ("the Statement") attached here with being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on this financial Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. a) We draw your attention to the Note 3 to financial results with regard to the assessment made by management relating to impact of COVID19 pandemic on the operations of the Company.
- b) The figures for the quarter ended March 31, 2022 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter for the relevant financial year which were subjected to limited review by the us.

Our conclusion is not modified in respect of these matters.

4. Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circulars issued from time to time including the manner in which it is to be disclosed, or that it contains any material misstatement.

For LODHA & CO.

Chartered Accountants

Firm Registration No: 301051E

A M

HARIHARAN

A. M. Hariharan

Partner

Membership No. 38323

UDIN: 22038323AOTNUM6301

Digitally signed by A M

HARIHARAN

Date: 2022.08.10
16:51:25 +05'30'

Place: Mumbai

Date: 10th August, 2022

Annexure – II

Re-appointment of Mr. Sohan Sarda (DIN: 00129782) as Whole Time Director (designated as Executive Director & CEO) of the Company:

Sr. No.	Particulars	Information of such event
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	The current tenure of Mr. Sohan Sarda (DIN: 00129782) as Whole Time Director (designated as Executive Director & CEO) is upto 31 st March, 2023. Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors has re-appointed him as Whole Time Director (designated as Executive Director & CEO) for a further period of three years w.e.f. 1 st April, 2023.
2.	Date of appointment / cessation	W.e.f. 1 st April, 2023
3.	Term of appointment	3 (three) years w.e.f. 1 st April, 2023 to 31 st March, 2026, subject to approval of members at the ensuing Annual General Meeting of the Company.
4.	Brief Profile (In case of appointment)	Mr. Sohan Sarda (DIN: 00129782) aged 48 years, is a member of the Institute of the Chartered Accountants of India and the Institute of Company Secretaries of India and has over 26 years of experience in the field of Management Accounts, Taxation and Finance. He has been associated with the Company since 2005.
5.	Disclosure of relationships between directors	Mr. Sohan Sarda is not related inter-se to any other director(s) /Key Managerial Personnel(s) of the Company within the meaning of Section 2(77) of the Companies Act, 2013.

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