

13th August, 2021

To,
The Manager-DCS
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400 001

Dear Sir/Madam,

Ref.: Scrip Code: 506522

Sub: Outcome of Board Meeting held on 13th August, 2021

Pursuant to the provisions of Regulations 30 and 33(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 13th August, 2021, *inter alia*, considered and approved the Un-audited Financial Results of the Company for the quarter ended 30th June, 2021.

A copy of the Un-audited Financial Results of the Company for the quarter ended 30th June, 2021 along with the Review Report received from the Statutory Auditors of the Company on the said results are enclosed herewith for your records.

The meeting of the Board of Directors commenced at 3.00 p.m. and concluded at 4.40 p.m.

Kindly take the above on your record.

Thanking you,

Yours faithfully,

For J. L. Morison (India) Limited



Sonal Naik
Company Secretary & Compliance Officer
Membership No.: A43179



Encl: As stated above.

J. L. MORISON (INDIA) LTD.



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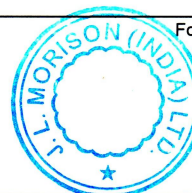
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Statement of Un-Audited Financial Results for the Quarter ended 30th June, 2021

Sr. No.	Particulars	(Rs. in lakhs except EPS)			
		Quarter Ended			Year Ended
		30-06-2021 Un-Audited	31-03-2021* Audited	30-06-2020 Un-Audited	31-03-2021 Audited
1	Income from operations	2,508.79	2,741.63	1,763.26	10,013.92
2	Other income	20.65	99.11	60.08	308.03
3	Total Income (1+2)	2,529.44	2,840.74	1,823.34	10,321.95
4	Expenses				
a)	Cost of materials consumed	546.86	379.49	181.64	1,574.45
b)	Purchase of traded goods	715.69	750.53	336.23	2,774.69
c)	Changes in inventories of work-in-progress and finished goods	(177.50)	133.41	291.25	285.22
d)	Employee benefits expense	575.12	548.70	485.53	2,126.38
e)	Finance costs	1.54	1.63	1.91	7.10
f)	Depreciation and amortisation expense	22.25	22.73	24.94	97.85
g)	Advertising and sales promotion expense	355.45	331.17	175.20	1,136.10
h)	Other expenses	362.45	402.05	369.58	1,680.08
	Total expenses	2,401.86	2,569.71	1,866.28	9,681.87
5	Profit/(Loss) before exceptional items and tax (3-4)	127.58	271.03	(42.94)	640.08
6	Exceptional items	-	-	-	-
7	Profit/(Loss) before tax (5-6)	127.58	271.03	(42.94)	640.08
8	Tax Expense				
a)	Current tax	37.13	68.12	-	157.52
b)	Deferred tax	(6.63)	(22.78)	3.32	(22.56)
c)	Taxation relating to earlier years	-	0.43	-	3.55
	Total tax	30.50	45.77	3.32	138.51
9	Profit/(Loss) for the period (7-8)	97.08	225.26	(46.26)	501.57
10	Other comprehensive income (OCI)				
	<i>Items that will not be reclassified to profit or loss</i>				
a)	Remeasurements of post-employment benefit plan	-	56.97	11.54	68.51
b)	Changes in fair value of equity instruments designated through OCI	723.89	510.98	676.92	1,554.55
c)	Tax relating to these items	(17.04)	(21.65)	(6.09)	(62.66)
	<i>Items that will be reclassified to profit or loss</i>				
a)	Changes in fair value of debt instruments	69.85	(7.78)	25.99	149.15
b)	Tax relating to these items	(7.27)	0.81	5.05	(16.24)
	Total Other Comprehensive Income	769.43	539.33	713.41	1,693.31
11	Total comprehensive income for the period (9+10)	866.51	764.59	667.15	2,194.88
12	Paid-up equity share capital (Face value of Rs.10 each)	136.50	136.50	136.50	136.50
13	Other Equity	-	-	-	16,725.71
14	Basic and diluted earnings per share (Face value of Rs.10 each) (Not annualised)	7.11	16.50	(3.39)	36.74

Notes:

- The above un-audited results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 13th August, 2021 and the Statutory Auditors of the Company have carried out 'Limited Review' of the same.
- Based on the "management approach" as defined in Ind AS 108 - Operating Segments, the Company is primarily engaged in the business of personal care products which the management recognises as the sole business segment. Hence, disclosure of segment-wise information is not required and accordingly not provided.
- On account of 'second wave' of COVID 19 pandemic, many State Governments have reintroduced some restrictions and therefore the operations of the Company have been temporarily affected. The Company is in compliance with the various guidelines issued by the Government/statutory authorities from time to time. The Company is taking adequate precautions for safety and wellbeing of its employees. The management, apart from considering the internal and external information up to the date of approval of these financial results, expects to recover the carrying amount of the assets including financial investments. The Company will continue to closely monitor any material changes to future economic conditions and assess its impact on the operations of the Company.
- The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code and recognise the same when the Code becomes effective.
- *The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the financial year.
- Previous period figures have been rearranged / regrouped wherever considered necessary to conform to the presentation of the current period. All the figures of financial results has been rounded off to nearest lakhs rupees.



LIMITED REVIEW REPORT

**To the Board of Directors
J. L. Morison (India) Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **J. L. Morison (India) Limited** ("the Company") for the quarter ended 30th June, 2021 ("the Statement") attached here with being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on this financial Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. (a) We draw your attention to the Note 3 to financial results with regards to Management's assessment of realisability assets including Investments, due to COVID 19 pandemic outbreak, the management considering internal and external information up to the date of approval of these financial results, expects to recover the carrying amount of these assets including investments. The impact of global health pandemic may be different from that estimated as at the date of approval of these financial results. Considering the continuing uncertainties, the management will continue to monitor any material changes to future economic conditions and does not anticipate any material financial or operational issues in the short-term as well as on a long-term basis.
- (b) The figures for the quarter ended March 31, 2021 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter for the relevant financial year which were subjected to limited review by the us.

Our conclusion is not modified in respect of these matters.

4. Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circulars issued from time to time including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For LODHA & CO.
Chartered Accountants
Firm Registration No: 301051E**

RAJENDRA

PARASMAL

BARADIYA

R. P. Baradiya

Partner

Membership No. 44101

UDIN: 21044101AAABQB3009

Digitally signed by
RAJENDRA PARASMAL
BARADIYA
Date: 2021.08.13 15:25:53
+05'30'

**Place: Mumbai
Date: August 13, 2021**