



JD ORGOCHEM LTD.

(Formerly : Jaysynth Dyechem Ltd.)

CIN No. L24100MH1973PLC016908 ● PAN No. AAACJ0902B

Regd. Office : 301, Sumer Kendra, Pandurang Budhkar Marg, Worli, Mumbai - 400 018. INDIA.

Tel. : 91-22-4938 4200/4300, Fax : 91-22-3042 3434. email : investor.relations@jdorgochem.com website : www.jdorgochem.com

Date: 13th February, 2024

To,
CORPORATE RELATIONSHIP DEPARTMENT
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 524592

Reference: **Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Subject: **Submission of Financial Results**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed alongwith this letter the following:

1. Un-Audited Financial Results for the quarter and nine months ended 31st December, 2023 alongwith the Limited Review Report issued by M/s. A H J & Associates, Chartered Accountants, Statutory Auditor of the Company.

It is further informed that meeting commenced at 15.00 p.m. and concluded at 15.30 p.m.

Kindly take note of the same for your records and information.

Thanking you,
Yours faithfully,
For **JD ORGOCHEM LIMITED**

Parag Sharadchandra Kothari
Chairman and Director
DIN: 00184852

CC:
Link Intime India Private Limited
Central Depository Services (India) Limited
National Securities Depository Limited



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Statement of Un-audited Financial Results for the Quarter and Nine months ended 31st December, 2023

(₹ in lakhs, except EPS)

Sl. No.	Particulars	Quarter ended			Nine Months ended		Year Ended
		31 st Dec, 2023	30 th Sept, 2023	31 st Dec, 2022	31 st Dec, 2023	31 st Dec, 2022	31 st Mar, 2023
		Un-audited			Un-audited		Audited
1	Income						
	Revenue from Operations	23.18	33.60	0.00	56.78	80.60	98.40
	Other Income	3.86	3.40	4.63	11.47	53.30	57.86
	Total Income	27.04	37.00	4.63	68.25	133.90	156.26
2	Expenses :						
	a) Cost of Materials consumed	-	-	-	-	-	-
	b) Purchase of stock-in-trade	16.10	32.20	0.00	48.30	77.00	94.00
	c) Changes in inventories of finished goods	-	-	-	-	-	-
	work-in-progress and stock-in-trade	-	-	-	-	-	-
	d) Employee benefits expense	4.13	3.69	3.93	11.29	661.67	664.88
	e) Finance Costs	0.03	0.57	28.30	23.34	47.20	76.76
	f) Depreciation and amortisation expense	0.07	0.06	0.07	0.20	18.45	18.52
	g) Other Expenses	33.01	10.77	14.92	54.19	46.28	63.51
	Total Expenses	53.34	47.29	47.22	137.32	850.60	917.67
3	Total Profit / (Loss) before exceptional items and tax (1-2)	(26.30)	(10.29)	(42.59)	(69.07)	(716.70)	(761.41)
4	Exceptional items	68.51	-	112.35	68.51	112.35	112.35
5	Profit / (Loss) before tax (3+4)	42.21	(10.29)	69.76	(0.56)	(604.35)	(649.06)
6	Tax Expense :						
	a) Current Tax	-	-	-	-	-	-
	b) Tax expenses of earlier years	0.02	-	-	0.02	-	-
	c) Deferred Tax	-	-	-	-	-	-
	Total Tax Expenses	0.02	0.00	0.00	0.02	0.00	0.00
7	Total Profit / (Loss) for the period (5-6)	42.19	(10.29)	69.76	(0.58)	(604.35)	(649.06)
8	Other comprehensive income						
	Items that will be reclassified to Profit or loss (Foreign currency transaction adjustments)	-	-	-	-	-	(0.65)
	Items that will be not be reclassified to Profit or loss (Remeasurement of Defined Benefit Plan)	-	-	-	-	-	-
9	Total comprehensive income / (Loss) for the period (7+8)	42.19	(10.29)	69.76	(0.58)	(604.35)	(649.71)
10	Details of Equity share capital						
	Paid up equity share capital	132.50	132.50	132.50	132.50	132.50	132.50
	Face value per equity share capital	1.00	1.00	1.00	1.00	1.00	1.00
11	Earning per Share (before extraordinary items)(not annualised)						
	a) Basic	0.32	(0.07)	0.53	0.00	(4.56)	(4.90)
	b) Diluted	0.32	(0.07)	0.53	0.00	(4.56)	(4.90)



HR

Notes :

- 1 The Un-audited Financial Results for the quarter and nine months ended 31st December, 2023 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on Tuesday, 13th February, 2024. The Un-Audited Financial Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rule 2015 (as amended).
- 2 In accordance with the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors have performed limited review of the above Un-audited Financial Results for the quarter and nine months ended 31st December, 2023.
- 3 The basic and diluted earnings per share is computed by dividing the Profit / (Loss) after tax attributable to equity shareholders, by the weighted average number of equity shares outstanding during the period/year.
- 4 The Board of Directors of the Company at its meeting held on Tuesday, 24th January, 2023 had considered and approved the Composite Scheme of Arrangement amongst Jaysynth Dyestuff (India) Limited ("Transferor Company 1"), Jaysynth Impex Private Limited ("Transferor Company 2") and JD Orgochem Limited ("Transferee Company") and their respective shareholders and creditors, under Section 230 to 232 and other applicable provisions of the Companies Act, 2013 ("Scheme"). The Scheme, inter alia, provides for amalgamation by absorption of Transferor Companies with and into Transferee Company (with effect from Appointed date 01st April, 2023) and in consideration thereof, the Transferee Company shall issue equity shares and preference shares to the shareholders of Transferor Company 1 and Transferor Company 2 respectively. The equity shares shall be listed on Bombay Stock Exchange Limited.
Pursuant to the directions of the Hon'ble National Company Law Tribunal, Mumbai Bench (NCLT) vide order dated 09th November, 2023, the Company convened the meeting of its Equity shareholders on Thursday, 21st December, 2023 to consider and if thought fit, to approve, the Composite Scheme of Arrangement. The shareholders of the Company have approved the Scheme with requisite majority. The Company has filed Petition with NCLT on 28th December, 2023 and is pending with NCLT.
The scheme is, inter alia, subject to receipt of the statutory and regulatory approvals and the Company is in the process of seeking the same.
- 5 Exceptional Items represents income of ₹ 68.51 lakhs on account of Written back of excess provision made in earlier years for the Gram Panchayat Taxes payable. On arriving at the settlement, full & final payment was made during the quarter under review against all the outstanding dues. Hence, the resultant excess provision made in earlier years has been written back.
- 6 The Company has only one Segment.
- 7 Previous period figures have been regrouped/rearranged wherever required.

BY ORDER OF THE BOARD
For JD ORGOCHEM LIMITED



(PARAG S. KOTHARI)

Chairman

DIN : 00184852

Place : Mumbai

Date : 13th February, 2024





Limited Review Report on the Un-audited Financial Results for the quarter and nine months ended 31st December, 2023, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors,
JD Orgochem Limited

1. We have reviewed the accompanying Statement of Un-audited Financial Results of JD ORGOCHEM LIMITED ("the Company") for the quarter and nine months ended 31st December, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement is the responsibility of the Company's Management and approved by the Board of Directors, have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India read with the Circular. Our responsibility is to issue a report on the financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information performed by the Independent Auditor of Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatements.

For A H J & Associates.
Chartered Accountants
Firm Registration No: 151685W

Jay D. Shah
Partner
M.No. 108928

Mumbai, 13th February, 2024

UDIN : 24108928BKDFIV1699



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