



JD ORGOCHEM LTD.

(Formerly : Jaysynth Dyechem Ltd.)

CIN No. L24100MH1973PLC016908 ● PAN No. AAACJ0902B

Regd. Office : 301, Sumer Kendra, Pandurang Budhkar Marg, Worli, Mumbai - 400 018. INDIA.

Tel. : 91-22-4938 4200/4300, Fax : 91-22-3042 3434. email : investor.relations@jdorgochem.com website : www.jdorgochem.com

Date: 09th November, 2023

To,
CORPORATE RELATIONSHIP DEPARTMENT
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 524592

Reference: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Subject: Submission of Un-audited Financial Results for the quarter and half year ended 30th September, 2023

Dear Sir(s)/Madam,

Pursuant to the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. on Thursday, 09th November, 2023, has considered and approved the following;

1. Un-audited Financial Results for the quarter and half year ended 30th September, 2023 along with the Limited Review Report issued by M/s. AHJ & Associates, Chartered Accountants, Statutory Auditor of the Company.
2. Statement of Assets and Liabilities for the half financial year ended 30th September, 2023.
3. Cash Flow Statement for the half financial year ended 30th September, 2023.

The said meeting of Board of Directors of the Company commenced at 03.00 p.m. and concluded at 03.30 p.m.

Kindly take note of the same for your records.

Thanking you,
Yours faithfully,
For **JD ORGOCHEM LIMITED**

Parag Sharadchandra Kothari
Chairman and Non Executive Director
DIN: 00184852

CC:
Link Intime India Private Limited
Central Depository Services (India) Limited
National Securities Depository Limited

Encl: As above



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Statement of Un-audited Financial Results for the Quarter and Half Financial Year Ended 30th September, 2023

(₹ in lakhs, except EPS)

Sl. No.	Particulars	Quarter ended			Half Year Ended		Year Ended
		30 th Sept, 2023	30 th June, 2023	30 th Sept, 2022	30 th Sept, 2023	30 th Sept, 2022	31 st Mar, 2023
		Un-audited			Un-audited		Audited
1	Income						
	Revenue from Operations	33.60	-	39.80	33.60	80.60	98.40
	Other Income	3.40	4.21	4.61	7.61	48.67	57.86
	Total Income	37.00	4.21	44.41	41.21	129.27	156.26
2	Expenses :						
	a) Cost of Materials consumed	-	-	-	-	-	-
	b) Purchase of stock-in-trade	32.20	-	38.00	32.20	77.00	94.00
	c) Changes in inventories of finished goods	-	-	-	-	-	-
	work-in-progress and stock-in-trade	-	-	-	-	-	-
	d) Employee benefits expense	3.69	3.47	653.62	7.16	657.74	664.88
	e) Finance Costs	0.57	22.74	11.67	23.31	18.90	76.76
	f) Depreciation and amortisation expense	0.06	0.07	0.77	0.13	18.38	18.52
	g) Other Expenses	10.77	10.41	22.76	21.18	31.36	63.51
	Total Expenses	47.29	36.69	726.82	83.98	803.38	917.67
3	Total Profit before exceptional items and tax (1-2)	(10.29)	(32.48)	(682.41)	(42.77)	(674.11)	(761.41)
4	Exceptional items	-	-	-	-	-	112.35
5	Profit before tax (3-4)	(10.29)	(32.48)	(682.41)	(42.77)	(674.11)	(649.06)
6	Tax Expense :						
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax	-	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-	-
7	Total Profit for the period (5-6)	(10.29)	(32.48)	(682.41)	(42.77)	(674.11)	(649.06)
8	Other comprehensive income						
	Items that will be reclassified to Profit or loss Net of Tax (Foreign currency transaction adjustments)	-	-	-	-	-	(0.65)
	Items that will be not be reclassified to Profit or loss Net of Tax (Remeasurement of Defined Benefit Plan)	-	-	-	-	-	-
9	Total comprehensive income for the period (7+8)	(10.29)	(32.48)	(682.41)	(42.77)	(674.11)	(649.71)
10	Details of Equity share capital						
	Paid up equity share capital	132.50	132.50	132.50	132.50	132.50	132.50
	Face value per equity share capital	1.00	1.00	1.00	1.00	1.00	1.00
11	Earning per Share						
	a) Basic	(0.07)	(0.25)	(5.15)	(0.32)	(5.09)	(4.90)
	b) Diluted	(0.07)	(0.25)	(5.15)	(0.32)	(5.09)	(4.90)



STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2023

		(₹ in lakhs)	
		As at 30 th September, 2023	As at 31 st March, 2023
		Unaudited	Audited
Assets			
1	Non-current assets		
	Property, plant and equipment	338.67	338.71
	Intangible Asset	0.32	0.41
	Non-current financial assets		
	Other non-current financial assets	21.91	81.02
	Total non-current assets	360.90	420.14
2	Current assets		
	Current financial asset		
	Trade receivables	39.65	21.00
	Cash and cash equivalents	59.73	23.81
	Loans	-	-
	Other current financial assets	14.98	11.14
	Current tax assets (net)	2.96	2.26
	Total current assets	117.32	58.21
	Total assets	478.22	478.35
Equity and liabilities			
1	Equity		
	Equity attributable to owners of parent		
	Equity share capital	132.50	132.50
	Other equity	(2,797.46)	(2,754.69)
	Total equity	(2,664.96)	(2,622.19)
2	Liabilities		
	Non-current liabilities		
	Non-current financial liabilities		
	Borrowings		
	Trade payables	1,604.00	1,604.00
	(A) Total outstanding dues of micro enterprises and small enterprises and	-	-
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	Other Financial Liabilities	11.01	11.01
	Provisions	115.62	115.62
	Total non-current liabilities	1,732.35	1,732.35
	Current liabilities		
	Financial Liabilities		
	Borrowings		
	Trade payables	1,370.18	1,339.92
	(A) Total outstanding dues of micro enterprises and small enterprises and	38.11	20.20
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	Other Current liabilities	2.43	7.96
	Provisions	0.11	0.11
	Total current liabilities	1,410.83	1,368.19
	Total liabilities	3,143.18	3,100.54
	Total equity and liabilities	478.22	478.35




CASH FLOW STATEMENT

(₹ in Lakhs)

Particulars	Half - Year Ended		Year Ended
	As on	As on	As on
	30 th September, 2023	30 th September, 2022	31 st March, 2023
	Unaudited	Unaudited	Audited
A Cash flow from operating activities:			
Net profit before tax and extraordinary items	(42.77)	(674.11)	(649.06)
Adjustments for :			
Other Comprehensive Income	-	-	(0.65)
Depreciation	0.13	18.38	18.52
Interest paid	23.31	18.90	76.76
Interest received	(1.17)	(2.67)	(5.34)
Operating profit before working capital changes	(20.50)	(639.50)	(559.77)
Decrease in Trade and other receivables	36.62	47.30	(21.34)
Increase in Trade and other payables	12.38	67.21	(355.26)
Cash generated from operations	28.50	(524.99)	(936.37)
Direct taxes (including short provision for taxation of earlier years)	(0.70)	(1.45)	0.44
Net cash from operating activities	27.80	(526.44)	(935.93)
B Cash flow from investing activities :			
Interest received	1.17	2.67	5.34
Purchase of Intangible Assets	-	(0.05)	(0.05)
Net cash used in investing activity	1.17	2.62	5.29
C Cash flow from financing activities :			
Loan received (Net of payment)	30.26	576.84	998.62
Interest paid	(23.31)	(18.90)	(76.76)
Net cash used in financing activities	6.95	557.94	921.86
Net increase/(decrease) in cash and cash equivalents	35.92	34.12	(8.78)
Opening Cash and cash equivalents	23.81	32.59	32.59
Closing Cash and cash equivalents	59.73	66.71	23.81
Reconciliation of Cash and Cash equivalents			
Balances with banks			
- in current account	18.76	(9.01)	2.27
- Cash on hand	0.03	0.12	0.06
- Margin Money & Deposits	40.94	75.60	21.48
Total Cash and Cash Equivalents	59.73	66.71	23.81



Handwritten signature in blue ink.



Notes :

- 1 The Un-audited Financial Results for the quarter and half financial year ended 30th September, 2023 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on Thursday, 09th November, 2023. The Financial results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rule 2015 (as amended).
- 2 In accordance with the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors have performed review of the above Un-audited Financial Results for the quarter and half financial year ended 30th September, 2023.
- 3 The basic and diluted earnings per share is computed by dividing the Profit / (Loss) after tax attributable to equity shareholders, by the weighted average number of equity shares outstanding during the period/year.
- 4 The Board of Directors of the Company at its meeting held on Tuesday, 24th January, 2023 had considered and approved the Composite Scheme of Arrangement amongst JD Orgochem Limited ("Transferee Company") and the Jaysynth Dyestuff (India) Limited ("Transferor Company 1"), Jaysynth Impex Private Limited ("Transferor Company 2") and their respective shareholders and creditors, under Section 230 to 232 and other applicable provisions of the Companies Act, 2013 ("Scheme"). The Scheme, inter alia, provides for amalgamation by absorption of Transferor Companies with and into Transferee Company (with effect from Appointed date 01st April, 2023) and in consideration thereof, the Transferee Company shall issue equity shares and preference shares to the shareholders of Transferor Company 1 and Transferor Company 2 respectively. The equity shares shall be listed on Bombay Stock Exchange Limited. The Scheme was filed by the Company with the Hon'ble National Company Law Tribunal, Mumbai Bench (NCLT) on 27th September, 2023 and is pending with the NCLT.
The scheme is, inter alia, subject to receipt of the statutory and regulatory approvals, including approvals from stock exchange, NCLT and the shareholders and creditors of the Companies involved in the Scheme and the Company is in the process of seeking the same.
- 5 The Company has only one Segment.
- 6 Previous period figures have been regrouped/rearranged wherever required.



BY ORDER OF THE BOARD
For JD ORGOCHEM LIMITED

(PARAG SHARADCHANDRA KOTHARI)

Chairman

DIN : 00184852

Place : Mumbai

Date : 09th November, 2023





Limited Review Report on the Un-audited Financial Results for the quarter and half year ended 30th September, 2023, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To Board of Directors of
JD Orgochem Limited**

1. We have reviewed the accompanying Statement of Un-audited Financial Results of JD ORGOCHEM LIMITED ("the Company") for the quarter and half year ended 30th September, 2023, ("the Statement") attached the herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to issue a report on the financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information performed by the Independent Auditor of Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards as notified under the Companies (India Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A H J & Associates.
Chartered Accountants
Firm Registration No: 151685W

Jay D. Shah
Partner
M.No. 108928

Mumbai, 9th November, 2023

UDIN : 23108928RCW DWA4452



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