

# VIVANZA BIOSCIENCES LIMITED

Regd. Office: 403, Sarthik 2, Opp. Rajpath Club, S. G. Highway, Ahmedabad 380054.  
Phone: 07405699869, email: info@vivanzabiosciences.com, web: www.vivanzabiosciences.com  
CIN: L24110GJ1982PLC005057

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28<sup>th</sup> June, 2021

To,  
Corporate Relationship Department,  
BSE Limited  
Phioze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai — 400001.

## Sub: Outcome of the Board Meeting

Scrip Code- 530057  
Dear Sir/Madam,

In continuation of our letter dated 21<sup>st</sup> June, 2021, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Monday, 28<sup>th</sup> June, 2021 at registered office of the Company has inter alia considered and approved the following:

- 1) Audited financial results of the company for the quarter and year ended on 31<sup>st</sup> March, 2021 and also took note of auditor's report thereon.
- 2) Appointment of M/s. Ishit Vyas Co., Company Secretary as Secretarial Auditor of the Company for the financial year 2021-22.
- 3) Appointment of Mr. Girish Bhatt (DIN:02207645) as an Additional (Managing Director) for a period of 5 years w.e.f. 28th June 2021.
- 4) Take note that Mr. Bhaskar Bhattacharya has been resigned from the post of Managing Director of the Company with effect from 28.06.2021.

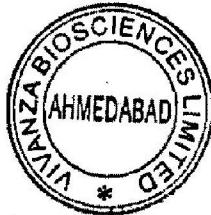
The meeting of Board of Directors of the Company commenced at 04:00P.M. and concluded at 06:00 PM.

You are requested to kindly take the same on record and acknowledge.

Thanking You,

For, Vivanza Biosciences Limited

  
Jainil Raseshkumar Bhatt  
AJDPB2629L



Date: 28<sup>th</sup> June, 2021

To  
Department of Corporate Services,  
BSE Limited  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai – 400 001

**Scrip Code: 530057 ISIN:- INE984E01027**

Dear Sir / Madam,

**Sub: Intimation for appointment of Managing Director under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')**

Pursuant to the provisions of Regulation 30 (6) read with Schedule III of the Listing Regulations, please be informed that on the recommendation of Nomination and Remuneration Committee of the Company, the Board of Directors at its meeting held today i.e. 28th June, 2021, have considered and approved the appointment of the following as Additional Director (Managing Director) for a period of 5 years commencing from 28<sup>th</sup> June 2021 to 27<sup>th</sup> June 2026.

a) Mr. Girish Bhatt

The above appointment is subject to approval of the shareholders at the ensuing Annual General Meeting.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/ CMD/4/2015 dated 9th September, 2015, are given in "Annexure A" attached to this letter:

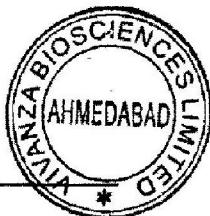
Kindly take the same on your record.

Thanking you  
Yours Faithfully

For, Vivanza Biosciences Limited



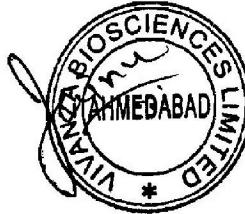
Jainil Raseshkumar Bhatt  
PAN:AJDPB2629L



**Annexure A**

**1. Appointment of Mr. Girish Bhatt as an Additional (Managing) Director**

Sr. No.	Particulars	Description
1	Reason for change viz. appointment, <del>resignation, removal, death or otherwise</del>	Appointment of Mr. Girish Bhatt (DIN: 02207645) as a Managing Director.
2	Date of appointment <del>/cessation (as applicable)</del> & term of appointment	Appointment for a period of 5 years Commencing from 28 <sup>th</sup> June 2021 to 27 <sup>th</sup> June 2026.
3	Brief Profile	He is a commerce graduate and heads the operation and admin department of the Company. He has more than 40 years of rich experience in the field
4	Disclosure of relationships between Directors (in case of appointment of a director).	Girish Bhatt and Jainil Bhatt are related as uncle –nephew. Except for this he is not related to any other director of the Company.



Date: 28<sup>th</sup> June, 2021

Department of Corporate  
Services, BSE Limited  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai – 400001

**Scrip Code: 530057 ISIN:- INE984E01027**

Dear Sir /Madam,

**Sub: Intimation of Resignation of Managing Director under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')**

Pursuant to the provisions of Regulation 30 (6) read with Schedule III of the Listing Regulations, please be informed that following Director had tendered his resignation from the post of Managing Director effective from closing business hours of 28<sup>th</sup> June, 2021:

1. Mr. Bhaskar Bhattacharya

The Board of Directors of the Company appreciates for their valuable contributions and support provided by him during his tenure as Managing Director of the Company.

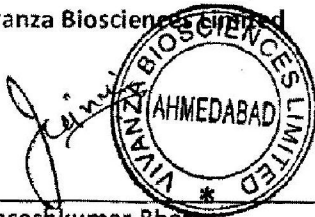
The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/ CMD/4/2015 dated 9th September, 2015, are given in "Annexure A" attached to this letter:

Kindly take the same on your record.

Thanking you

Yours Faithfully

For, Vivanza Biosciences Limited



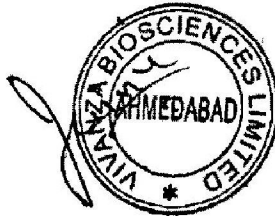
Jainil Raseshkumar Bhatt  
AJDPB2629L



**Annexure A**

**1. Resignation of Mr. Bhaskar Bhattacharya as Managing Director**

S.No.	Particulars	Description
1	Reason for change viz. appointment, resignation, <del>removal</del> , <del>death</del> or otherwise	Mr. Bhaskar Bhattacharya had tendered his resignation from the post of Managing Director of the Company, effective from the closing business hours of 28th June, 2021.
2	Date of <del>appointment</del> / cessation (as applicable) & <del>term of appointment</del>	Closing business hours of 28th June, 2021
3	Brief Profile	Not Applicable
4	Disclosure of relationships between Directors (in case of appointment of a director).	Not Applicable



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UDIN: 21163940AAAAOJ5904

To,  
Board of Directors  
M/s Vivanza Biosciences Limited

**Report on the Audit of the Consolidated Annual Financial Results Opinion**

We have audited the accompanying statement of quarterly and year to date consolidated financial results of M/s Vivanza Biosciences Limited ("Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter and year ended March 31, 2021, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of reports of other auditors on separate audited financial statements of the subsidiary, the aforesaid consolidated annual financial results:

- A. includes the annual financial results for the year ended 31st March 2021, of the following entities

Sr. No.	Particulars	Name of the Entity
1.	Subsidiary	Vivanza Life sciences Private Limited

- B. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard and
- C. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the consolidated net loss and other comprehensive income and other financial information of the Group for the year ended 31 March 2021.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the 'ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and that obtained by the other auditor in terms of

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their report referred to in paragraph of the Other Matters section below, is sufficient and appropriate to provide a basis for our opinion.

## **Responsibility of Management for the Consolidated Annual Financial Results**

The consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's management and Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these annual financial results that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated annual financial results, the respective Board of Directors of the companies included in the Group is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group is also responsible for overseeing the financial reporting process of each company.

## **Auditor's Responsibility for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered

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material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the consolidated annual financial results.

As a part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management
- Conclude on the appropriateness of Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern
- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated annual financial results of which we are independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any Significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all the

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relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

We also performed procedures in accordance with the circular No CIRJCFD/CMD1/44/2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable

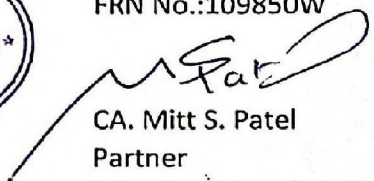
**Other Matters**

We did not audit the annual financial statements of one subsidiary included in the Statement for the year ended on that date, as considered in the Statement. These Annual Financial Statements have been audited by other auditor whose Audit report has been furnished to us by the management, and our opinion in so far as it relates to the amounts and disclosures Include in respect of this subsidiary is based solely on the audit report of such other auditor, and the procedure performed by us as stated in paragraph above.

Place: Ahmedabad  
Date: 28/06/2021



For, G M C A & CO.  
Chartered Accountants  
FRN No.:109850W

  
CA. Mitt S. Patel  
Partner  
Membership No. 163940





**UDIN: 21163940AAAAOI2909**

To,  
The Board of Directors  
M/s Vivanza Biosciences Limited

**Opinion**

We have audited the accompanying standalone annual financial results of M/s Vivanza Biosciences Limited (hereinafter referred to as 'the Company') for the quarter and year ended March 31, 2021 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

(i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

(ii) give a true and fair view in conformity with the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of Net Loss and other comprehensive income and other financial information of the Company for the year ended March 31, 2021.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

**Board of Directors' Responsibilities for the Standalone Financial Results**

This Statement have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of this Statement that give a true and fair view of the net loss and other comprehensive income in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other







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irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Company, as aforesaid.

In preparing the Statement, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the Override of internal control

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions

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are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## Other Matters

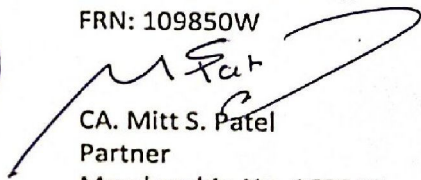
The Statement include the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" which were subject to limited review by us.

We have not attended the physical inventory verification at locations as it was impracticable under current lock down restrictions imposed by the government. Our Opinion is not modified in respect of the above matters.

Place: Ahmedabad  
Date: 28/06/2021



For, G M C A & Co.  
Chartered Accountants  
FRN: 109850W

  
CA. Mitt S. Patel  
Partner  
Membership No. 163940



# VIVANZA BIOSCIENCES LIMITED

Regd. Office: 403, Sarthik 2, Opp. Rajpath Club, S. G. Highway, Ahmedabad 380054

CIN: L24110GJ1982PLC005057

www.vivanzabiosciences.com, PH : 079-26870952

## STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2021

(Rs. in Lacs except per share data)

Particulars	Quarter Ended			Year Ended	
	31/03/2021	31/12/2020	31/03/2020	31/03/2021	31/03/2020
	Audited	Unaudited	Audited	Audited	Audited
1 Income from Operations					
(a) Revenue from operations	290.57	698.26	290.57	988.83	962.09
(b) Other Income	10.33	40.23	10.33	50.56	57.04
Total Income	300.90	738.49	300.90	1039.39	1019.13
2 Expenses					
(a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00
(b) Purchase of stock-in-trade	262.78	621.15	262.78	883.92	825.52
(c) Increase/Decrease in inventories of FG, WIP and stock-in-trade	14.62	16.76	14.62	31.38	103.70
(d) Employee benefits expense	5.31	28.61	5.31	33.91	29.81
(e) Finance Cost	10.39	36.37	10.39	46.76	43.51
(f) Depreciation and amortisation expense	0.35	0.63	0.00	0.98	0.00
(g) Other expenses	15.47	14.62	15.47	30.09	37.15
Total Expenses	308.92	718.13	308.56	1027.05	1039.69
3 Profit/(loss) before exceptional items and tax (1-2)	-8.01	20.35	-7.66	12.34	-20.57
4 Exceptional Items	0.00	0.00	0.00	0.00	0.00
5 Profit/(Loss) before tax (3-4)	-8.01	20.35	-7.66	12.34	-20.57
6 Tax Expense					
(a) Current tax	4.85	0.00	0.00	4.85	0.00
(b) Deferred tax	-0.04	0.00	0.00	0.04	0.00
Total Tax Expenses	4.82	0.00	0.00	4.89	0.00
7 Profit / (Loss) for the period from continuing operations (5-6)	-12.83	20.35	-7.66	7.45	-20.57
8 Profit (Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00
9 Tax Expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
10 Profit (Loss) from discontinuing operations (after tax)(8-9)	0.00	0.00	0.00	0.00	0.00
11 Share of Profit / ( Loss) of associates *	0.00	0.00	0.00	0.00	0.00
12 Minority Interest *	0.00	0.00	0.00	0.00	0.00
13 Other Comprehensive Income					
A(i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
Other Comprehensive Income for the period	0.00	0.00	0.00	0.00	0.00
14 Total Comprehensive Income for the period	-12.83	20.35	-7.66	7.45	-20.57
15 Total Comprehensive Income attributable to :					
Share of Profit / ( Loss) of associates *	0.00	0.00	0.00	0.00	0.00
Minority Interest *	0.00	0.00	0.00	0.00	0.00
16 Paid-up equity share capital (Face value of Rs.10/- each)	400	400	400	400	400
17 Other Equity	-	-	-	(84.06)	(91.58)
Earnings Per Share (before extraordinary items) (not annualised):					
(a) Basic	-0.32	0.51	-0.19	0.19	-0.51
(b) Diluted	-0.32	0.51	-0.19	0.19	-0.51
Earnings Per Share (after extraordinary items) (not annualised):					
(a) Basic	-0.32	0.51	-0.19	0.19	-0.51
(b) Diluted	-0.32	0.51	-0.19	0.19	-0.51

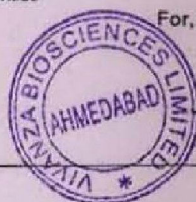
### Notes:

1. The above audited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 28 June, 2021. The Audit under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors. The Audit Report does not contain any observation which could have an impact on the results for the quarter/year ended March 31, 2021.

2. The Company adopted the Indian Accounting Standards ('Ind AS') effective 1st April, 2017 (transition date 1st April, 2016). The financial results have been prepared in accordance with Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules issued there under.

3. The Company operates only in single segment i.e. pharmaceuticals related activities

For, VIVANZA BIOSCIENCES LIMITED



ANIL RASESHKUMAR BHATT  
CFO

PAN : AJDPB2629L

Date : 28/06/2021

Place : Ahmedabad



VIVANZA BIOSCIENCES LIMITED		
STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES		
(Rs.in Lacs)		
Particulars	As at 31/03/2021	As at 31/03/2020
<b>A ASSETS</b>		
<b>1 Non-current Assets</b>		
(a) Property, Plant and Equipment	68.95	67.82
(b) Other Intangible assets	3.00	3.00
(c) Goodwill	160.54	160.54
(d) Capital work in progress	-	-
(e) Intangible assets under development	-	-
(f) <b>Financial Assets :</b>		
(i) Investments	0.25	0.25
(ii) Deferred tax assets (Net)	0.04	-
(iii) Loans	110.54	90.27
(f) Other non-current assets		
<b>Sub-total - Non-current Assets</b>	<b>343.31</b>	<b>321.89</b>
<b>2 Current Assets</b>		
(a) Inventories	65.35	96.74
(b) <b>Financial Assets :</b>		
(i) Investments	-	-
(ii) Trade Receivables	625.06	653.90
(iii) Cash and Cash Equivalents	(309.27)	(277.69)
(iv) Loans	105.46	422.38
(c) Other current assets	14.84	18.52
<b>Sub-total - Current Assets</b>	<b>501.44</b>	<b>913.86</b>
<b>TOTAL - ASSETS</b>	<b>844.76</b>	<b>1,235.74</b>
<b>B EQUITY AND LIABILITIES</b>		
<b>Shareholders' Funds</b>		
(a) Share Capital	400.00	400.00
(b) Other Equity	(84.06)	(91.58)
<b>Sub-total - Shareholders' Funds</b>	<b>315.94</b>	<b>308.42</b>
<b>1 Liabilities</b>		
<b>Non-current Liabilities</b>		
(a) <b>Financial Liabilities :</b>		
(i) Borrowings	0.00	21.27
(b) Deferred Tax Liabilities (Net)	-	-
(c) Provisions	-	-
(d) Other Non - Current Liabilities	-	-
<b>Sub-total - Non-current liabilities</b>	<b>-</b>	<b>21.27</b>
<b>2 Current Liabilities</b>		
(a) <b>Financial Liabilities :</b>		
(i) Borrowings	35.75	17.53
(ii) Trade Payables	386.48	814.30
(iii) Other Financial Liabilities	-	-
(b) Provisions	6.97	3.79
(c) Other Current Liabilities	99.62	70.43
<b>Sub-total - Current Liabilities</b>	<b>528.82</b>	<b>906.05</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>844.76</b>	<b>1,235.74</b>



**VIVANZA BIOSCIENCES LIMITED****Cashflow Statement**

(Rs.in Lacs)

Particulars	01-04-2020 to 31-03-2021	01-04-2019 to 31-03-2020
<b>A Cash flow from Operating Activities</b>		
Net Profit Before Tax	12.34	(20.57)
Adjustments for:		
Add Depreciation	0.98	
Less Dividend Income		
Add Interest Expense	46.76	-
Less Short Term Capital Gain (Mutual Fund)		
Operating Profit / (Loss) before Working Capital Changes	60.08	(20.57)
Adjustments for:		
Increase/(Decrease) in Trade Payables	(427.82)	246.37
Increase/(Decrease) in Other Current Liabilities	29.19	11.05
Increase/(Decrease) in Provisions	3.18	(2.08)
(Increase)/Decrease in Trade Receivables	28.84	(84.27)
(Increase)/Decrease in short term loans & advances	316.92	
Increase/(Decrease) in Borrowing	(21.27)	
(Increase)/Decrease in inventories	31.39	103.70
(Increase)/Decrease in other current assets	3.68	-
<b>Cashflow generated from Operating Activities</b>	<b>24.19</b>	<b>254.21</b>
Income Tax Paid ( Net of Refund)	(4.85)	
<b>Net Cashflow generated from Operating Activities A</b>	<b>19.34</b>	<b>254.21</b>
<b>B Cash flow from Investment Activities</b>		
Purchase of Property , Plant and Equipment	(2.11)	
Sale of Property , Plant and Equipment		
Sale of Investments		
Purchase of Investments		
Share Application Money Received Back		
Dividend Income		
<b>Net Cashflow generated from Investments Activities B</b>	<b>(2.11)</b>	<b>-</b>
<b>C Cash flow from Financing Activities</b>		
Interest Expenses	(46.76)	
(Increase)/Decrease in other non-current assets	-	23.56
(Increase) /Decrease in Short/Long term Loans & Advances (	(20.27)	(146.03)
Increase /(Decrease) in Borrowings (Liabilities)	18.22	(72.73)
Increase/(Decrease) in non current liabilities	-	(36.70)
Increase/(Decrease) in other financial liabilities		
<b>Net Cashflow generated from Financing Activities C</b>	<b>(48.81)</b>	<b>(231.90)</b>
<b>Net Change in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>(31.58)</b>	<b>22.31</b>
Opening Cash & Cash Equivalents	(277.69)	(300.00)
<b>Closing Cash &amp; Cash Equivalents</b>	<b>(309.27)</b>	<b>(277.69)</b>





# VIVANZA BIOSCIENCES LIMITED

Regd. Office: 403, Sarthik 2, Opp. Rajpath Club, S. G. Highway, Ahmedabad 380054.

CIN : L24110GJ1982PLC005057

## STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2021

(Rs. in Lacs except per share data)

Particulars	Quarter Ended			Year Ended	
	31/03/2021	31/12/2020	31/03/2020	31/03/2021	31/03/2020
	Audited	Unaudited	Audited	Audited	Audited
1 Income from Operations					
(a) Revenue from operations	279.59	380.41	579.34	922.34	942.90
(b) Other Income	7.87	3.77	49.13	49.98	53.35
Total Income	287.46	384.18	628.47	972.32	996.25
2 Expenses					
(a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00
(b) Purchase of stock-in-trade	258.67	201.93	627.88	810.62	807.88
(c) Increase/Decrease in inventories of FG, WIP and stock-in-trade	12.33	146.31	-78.36	45.66	105.63
(d) Employee benefits expense	4.55	6.47	9.77	29.08	25.70
(e) Finance Cost	10.65	11.35	8.39	46.76	43.51
(f) Depreciation and amortisation expense	0.35	0.34	0.00	0.98	0.00
(g) Other expenses	11.26	2.38	16.45	24.42	33.91
Total Expenses	297.81	368.78	584.13	957.53	1016.63
3 Profit/(loss) before exceptional items and tax (1-2)	-10.35	15.40	44.34	14.79	-20.38
4 Exceptional items	0.00	0.00	0.00	0.00	0.00
5 Profit/(Loss) before tax (3-4)	-10.35	15.40	44.34	14.79	-20.38
6 Tax Expense					
(a) Current tax	4.85	0.00	0.00	4.85	0.00
(b) Deferred tax	-0.04	0.00	0.00	-0.04	0.00
Total Tax Expenses	4.81	0.00	0.00	4.81	0.00
7 Profit / (Loss) for the period from continuing operations (5-6)	-15.16	15.40	44.34	9.98	-20.38
8 Profit (Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00
9 Tax Expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
10 Profit (Loss) from discontinuing operations (after	0.00	0.00	0.00	0.00	0.00
11 Other Comprehensive Income					
A(i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
Other Comprehensive Income for the period	0.00	0.00	0.00	0.00	0.00
12 Total Comprehensive Income for the period	-15.16	15.40	44.34	9.98	-20.38
13 Paid-up equity share capital (Face value of Rs. 10/- each)	400	400	400	400	400
14 Other Equity	-	-	-	-63.49	-73.47
15 Earnings Per Share (before extraordinary items) (not annualised):					
(a) Basic	-0.38	0.39	1.11	0.25	-0.51
(b) Diluted	-0.38	0.39	1.11	0.25	-0.51
16 Earnings Per Share (after extraordinary items) (not annualised):					
(a) Basic	-0.38	0.39	1.11	0.25	-0.51
(b) Diluted	-0.38	0.39	1.11	0.25	-0.51

### Notes:

- The above standalone audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on June 28, 2021. The Audit under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors. The Audit Report does not contain any observation which could have an impact on the results for the quarter/year ended March 31, 2021.
- The Company adopted the Indian Accounting Standards ('Ind AS') effective 1st April, 2017 (transition date 1st April, 2016). The financial results have been prepared in accordance with Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules issued there under.
- The Company operates only in single segment i.e. pharmaceuticals related activities.

For, VIVANZA BIOSCIENCES LIMITED

JAINIL RASESHKUMAR BHATT  
CFO

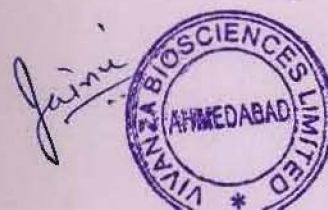
PAN : AJDPB2629L

Date : 28/06/2021  
Place : Ahmedabad





<b>VIVANZA BIOSCIENCES LIMITED</b>			
<b>STATEMENT OF STANDALONE ASSETS AND LIABILITIES</b>			
<b>(Rs.in Lacs)</b>			
<b>Particulars</b>		<b>As at 31/03/2021</b>	<b>As at 31/03/2020</b>
<b>A</b>	<b>ASSETS</b>		
	<b>1 Non-current Assets</b>		
	(a) Property, Plant and Equipment	1.13	-
	(b) Other Intangible assets	-	-
	(c) Capital work in progress	-	-
	(d) Intangible assets under development	-	-
	(e) <b>Financial Assets :</b>	-	-
	(i) Investments	191.45	191.45
	(ii) Deferred tax assets (Net)	0.04	-
	(iii) Loans	59.36	59.33
	(f) Other non-current assets	-	-
	<b>Sub-total - Non-current Assets</b>	<b>251.98</b>	<b>250.78</b>
	<b>2 Current Assets</b>		
	(a) Inventories	39.77	85.43
	(b) <b>Financial Assets :</b>	-	-
	(i) Investments	-	-
	(ii) Trade Receivables	610.80	640.58
	(iii) Cash and Cash Equivalents	(311.27)	-281.25
	(iv) Loans	187.16	513.76
	(c) Other current assets	14.74	18.42
	<b>Sub-total - Current Assets</b>	<b>541.20</b>	<b>976.94</b>
	<b>TOTAL - ASSETS</b>	<b>793.17</b>	<b>1,227.73</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>Shareholders' Funds</b>		
	(a) Share Capital	400.00	400.00
	(b) Other Equity	(63.49)	(73.47)
	<b>Sub-total - Shareholders' Funds</b>	<b>336.51</b>	<b>326.53</b>
	<b>1 Liabilities</b>		
	<b>Non-current Liabilities</b>		
	(a) <b>Financial Liabilities :</b>		
	(i) Borrowings	-	-
	(b) Deferred Tax Liabilities (Net)	-	-
	(c) Provisions	-	-
	(d) Other Non - Current Liabilities	-	-
	<b>Sub-total - Non-current liabilities</b>	<b>-</b>	<b>-</b>
	<b>2 Current Liabilities</b>		
	(a) <b>Financial Liabilities :</b>		
	(i) Borrowings	17.53	17.53
	(ii) Trade Payables	386.48	814.30
	(iii) Other Financial Liabilities		
	(b) Provisions	5.35	3.26
	(c) Other Current Liabilities	47.32	66.11
	<b>Sub-total - Current Liabilities</b>	<b>456.67</b>	<b>901.20</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>793.18</b>	<b>1,227.73</b>





**VIVANZA BIOSCIENCES LIMITED****Cashflow Statement**

(Rs.in Lacs)

Particulars	01-04-2020 to 31-03-2021	01-04-2019 to 31-03-2020
<b>A Cash flow from Operating Activities</b>		
Net Profit Before Tax	14.80	(20.38)
Adjustments for:		
Add Depreciation	0.98	-
Less Dividend Income	-	-
Add Interest Expense	46.76	-
Less Short Term Capital Gain (Mutual Fund)	-	-
Operating Profit / (Loss) before Working Capital Changes	<b>62.54</b>	<b>(20.38)</b>
Adjustments for:		
Increase/(Decrease) in Trade Payables	(427.82)	239.79
Increase/(Decrease) in Other Current Liabilities	(18.79)	(0.74)
Increase/(Decrease) in Provisions	2.09	(1.29)
(Increase)/Decrease in Trade Receivables	29.78	(86.90)
(Increase)/Decrease in short term loans & advances	-	-
Increase/(Decrease) in Borrowing	-	-
(Increase)/Decrease in inventories	45.62	105.64
(Increase)/Decrease in other current assets	3.68	-
<b>Cashflow generated from Operating Activities</b>	<b>(302.90)</b>	<b>236.12</b>
Income Tax Paid ( Net of Refund)	4.89	-
<b>Net Cashflow generated from Operating Activities A</b>	<b>(307.79)</b>	<b>236.12</b>
<b>B Cash flow from Investment Activities</b>		
Purchase of Property , Plant and Equipment	(2.11)	-
Sale of Property , Plant and Equipment	-	-
Sale of Investments	-	-
Purchase of Investments	-	-
Share Application Money Received Back	-	-
Dividend Income	-	-
<b>Net Cashflow generated from Investments Activities B</b>	<b>(2.11)</b>	<b>-</b>
<b>C Cash flow from Financing Activities</b>		
Share Listing & Processing Fees	-	-
Interest Expenses	(46.76)	-
(Increase)/Decrease in other non-current assets	0.03	-
(Increase) /Decrease in Short term Loans & Advances (Assets)	326.60	(141.77)
Increase /(Decrease) in Borrowings (Liabilities)	-	(72.73)
Increase/(Decrease) in non current liabilities	-	-
Increase/(Decrease) in other financial liabilities	-	-
<b>Net Cashflow generated from Financing Activities C</b>	<b>279.88</b>	<b>(214.50)</b>
<b>Net Change in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>(30.03)</b>	<b>21.62</b>
Opening Cash & Cash Equivalents	(281.24)	(302.87)
<b>Closing Cash &amp; Cash Equivalents</b>	<b>(311.27)</b>	<b>(281.25)</b>



Date: 28.06.2021

To,  
The General Manager  
Department of Corporate Service,  
BSE Limited,  
P.J. Towers, Dalal Street, Fort,  
Mumbai -400 001

**BSE Scrip Code: 530057**

Dear Sir/Madam,

**Subject: Declaration pursuant to Regulation 33 (3) (d) of the SEBI (LODR) and Disclosures Requirements) Regulations, 2015**

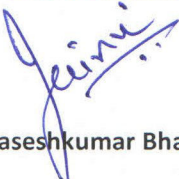
Pursuant to the provisions of Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, I hereby declare that the Statutory Auditor of our Company M/s. G M C A & Co., Chartered Accountants (Firm Registration No. 109850W), Ahmedabad have issued the Audit Report with Unmodified Opinion for Annual Audited (Standalone and Consolidated) Financial Results financial year ended 31<sup>st</sup> March, 2021.

This is for your information and records,

Thanking You,

Yours Faithfully

For, Vivanza Biosciences Limited

  
Jainil Raseshkumar Bhatt  
CFO  
PAN: AJDPB2629L

