

Commitment, Reliability & Quality

Dept. of Corporate Services – Corporate Relationship, BSE Limited. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001

National Stock Exchange of India Limited, Listing Department, Exchange Plaza, C-1, Block G, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051

Date

Our Reference No.

Our Contact

Direct Line

5th August, 2021

SEC/08/2021

RAHUL NEOGI

91 22 67680814

Dear Sir,

Re: Outcome of Board Meeting

Unaudited Financial Results-Scrip Code No: 509496 and NSE: ITD CEM

This is to inform you that the Board of Directors at its Meeting held on 5th August, 2021, approved the Unaudited Financial Results for the quarter ended 30th June, 2021.

We send herewith for your record a copy of each of the following Standalone and Consolidated statements:

- a) Unaudited Financial Results for the quarter ended 30th June, 2021;
- b) Limited Review Report of the Auditors in respect of the Unaudited Financial results;
- c) Press Release on unaudited Financial Results for the quarter ended 30th June. 2021.

We also confirm having made the necessary arrangements to publish the Extract of Unaudited Consolidated Financial Results along with Standalone data pursuant to Regulation 47 of Listing Regulations, 2015.

The Meeting of the Board of Directors commenced at 4.30 p.m. and concluded at 6.00 p.m.

Thanking you, Yours faithfully,

For ITD Cementation India Limited

(RAHUL NEØGI)

COMPANY SECRETARY

ITD CEMENTATION INDIA LIMITED

Registered & Corporate Office: National Plastic Building, A - Subhash Road,

Paranjape B Scheme, Vile Parle (East), Mumbai - 400 057.
Tel.: 91-22-66931600 Fax: 91-22-66931628 www.itdcem.co.in
Corporate Identity Number: L61000MH1978PLC020435



Walker Chandiok & Co LLP

11th Floor, Tower II, One International Center, S B Marg, Prabhadevi (W), Mumbai - 400013 Maharashtra, India

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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of ITD Cementation India Limited

- We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of ITD Cementation India Limited ('the Company') for the quarter ended 30 June 2021, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
- 2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Page 1 of 2

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

5. We draw attention to Note 3 to the accompanying Statement, with regard to management's evaluation of uncertainty arising due to continuing COVID-19 pandemic and related probable events and their impact on the Company's operations and on the accompanying Statement of the Company as at and for the quarter ended 30 June 2021. The impact of these uncertainties on the Company is significantly dependent on future developments. Our conclusion is not modified in respect of this matter.

For Walker Chandiok & Co LLP

Chartered Accountants Firm Registration No:001076N/N500013

RAKESH

Digitally signed by RAKESH RAMAWATAR

RAMAWATAR AGARWAL

AGARWAL

Date: 2021.08.05 17:43:55 +05'30'

Rakesh R. Agarwal

Partner

Membership No:109632

UDIN:21109632AAAAKE8333

Place: Mumbai

Date: 05 August 2021

Regd. Office: National Plastic Building, A-Subhash Road, Paranjape B-Scheme, Vile Parle (East), Mumbal-400 057 CIN No. L61000MH1978PLC020435

Tel.: +91-22-6693 1600, Fax: +91-22-6693 1627/28, E-mail: investors.relation@ildcem.co.in, Website: www.itdcem.co.in STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2021

(₹in Lakhs unless specified)

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Sr. No.	Particulars	Quarter ended	Preceding quarter ended	Corresponding quarter ended in the previous year	Previous year ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
)		Unaudited	Unaudited	Unaudited	Audited
			(Refer note 4)		
1	Revenue from operations	67,546.29	80,648.38	28,786.10	220,831.88
2	Other income	196.89	376.96	339.93	856.68
3	Total Income (1+2)	67,743.18	81,025.34	29,126.03	221,688.56
4	Expenses				
	a) Cost of construction materials consumed	20,216.19	26,481.67	5,156.86	63,538.00
l	b) Subcontracting expenses	17,495.27	20,734.13		59,269.58
1	c) Employee benefits expense	8,156.26	7,295.46	7,227.17	30,131.58
l	d) Finance costs	3,274.11	3,228.58	2,470.66	11,133.68
l	e) Depreciation and amortisation expense	2,146.49	2,099.51		8,284.07
ļ	f) Other expenses. Total expenses (a+b+c+d+e+f)	14,095.19 65,383.51	14,953.31 74,792.66	6,392.14 31,444.47	47,405.74 219,762.65
1	' ' '				
5	Profit/(loss) before exceptional item and tax (3-4)	2,359.67	6,232.68	(2,318.44)	1,925.91
	Exceptional Item	<u> </u>	ļ	-	•
7	Profit/(loss) before tax (5-6)	2,359.67	6,232.68	(2,318.44)	1,925.91
8	Tax expense/ (credit)		ĺ		į
1	(a) Current tax	912.17	186.02	-	477.41
1	(b) Deferred tax	(341.82)		(620.66)	(127.43)
	Total tax expense (a+b)	570.35	981.67	(620.66)	349.98
9.	Profit/(loss) for the period (7-8)	1,789.32	5,251.01	(1,697.78)	1,575.93
10	Other comprehensive income/(loss)	-			
1	a) (i) Items that will not be reclassified subsequently to profit or loss	(103.53)	161.14	101.30	199.89
	(ii) Tax effect on above	26.06	, (40.56)	(25,50)	(50.31)
	b) (i) Items that will be reclassified subsequently to profit or loss	13.67	99.96		99.96
	(ii) Tax effect on above		-	-	-
	Other comprehensive income/(loss) for the period, net of tax (a+b)	(63.80)	220.54	75.80	249.54
11	Total comprehensive income/ (loss) for the period, net of tax (9+10)	1,725.52	5,471.55	(1,621,98)	1,825.47
12	Paid-up equity share capital (Face Value: ₹ 1 per share)	1,717.88	1,717.88	1,717.88	1,717.88
13	Other equity (excluding revaluation reserve)				104,853.05
14	Earnings per share (Face Value: ₹1 per share)				
1	a) Basic (₹)	* 1.04	3.06		
l	b) Diluted (₹)	1.04	* 3.06	* 0.99)	0.92
ì	*not annualised				
1	See accompanying notes to the standalone unaudited financial results				

Notes:

- 1) The standalone unaudited financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Companies (Indian Accounting Standards) Rules as amended from time to time. The above standalone unaudited financial results have been reviewed and recommended to the Board of Directors by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meetings held on 5 August 2021.
- 2) The Company is principally engaged in a single business segment viz. Construction and has operations mainly in India.
- 3) The outbreak of COVID-19 had disrupted regular business operations of the Company due to the lock down restrictions and other emergency measures imposed by the Government from time to time. The operations of the Company have started recovering from the economic slowdown caused by COVID-19 pandemic and reaching normalcy. The management has taken into account the possible impacts of known events, upto the date of the approval of these financial results, arising from COVID-19 pandemic on the carrying value of the assets and liabilities as at 30 June 2021. While the Company continues to closely monitor the impact of COVID-19 pandemic, there exists uncertainty in estimating the future impact of COVID-19 pandemic on the Company and, accordingly, the actual impact in the future may be different from those presently estimated.
- Figures of the quarter ended 31 March 2021 is the balancing figures between the audited standalone figures for the year ended on that date and
 the unaudited standalone published year to date figures up to the nine months period ended 31 December 2020.
- 5) Previous quarter/ period figures have been regrouped/ rearranged, wherever considered necessary.

For and on behalf of the Board of Directors

MUMBAI

Jayanta Basu Managing Director DIN. 08291114

Place: Mumbai Date: 5 August 2021

Walker Chandiok & Co LLP

11th Floor, Tower II, One International Center, S B Marg, Prabhadevi (W), Mumbai - 400013 Maharashtra, India

T +91 22 6626 2699 F +91 22 6626 2601

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of ITD Cementation India Limited

- 1. We have reviewed the accompanying statement of consolidated unaudited financial results ('the Statement') of ITD Cementation India Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') and its joint ventures (refer Annexure 1 for the list of subsidiaries and joint ventures included in the Statement) for the quarter ended 30 June 2021, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
- 2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

- 4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 5. We draw attention to Note 3 to the accompanying Statement with regard to Group management's evaluation of uncertainty arising due to continuing COVID-19 pandemic and related probable events and their impact on the operations of the Group and its joint ventures and on accompanying Statement as at and for the quarter ended 30 June 2021. The impact of these uncertainties on the operations of the Group and its joint ventures is significantly dependent on future developments. Our opinion is not modified in respect of this matter.
- 6. We did not review the interim financial statements of one (1) subsidiary included in the Statement, whose interim financial statements (before eliminating inter-company balances/ transactions) reflects total assets of ₹ 38.55 lakhs as at 30 June 2021, and total revenues of ₹ 0.03 lakhs, total net loss after tax of ₹ 0.04 lakhs, total comprehensive loss of ₹ 0.04 lakhs and cash flows (net) of ₹ 0.04 lakhs for the quarter ended 30 June 2021, as considered in the Statement. These interim financial statements have been reviewed by other auditor whose review report has been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the review report of such other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

For Walker Chandiok & Co LLP

Chartered Accountants Firm Registration No:001076N/N500013

RAKESH

Digitally signed by RAKESH RAMAWATAR

RAMAWATAR

AGARWAL

AGARWAL

Date: 2021.08.05 17:45:00 +05'30'

Rakesh R. Agarwal

Partner

Membership No:109632

UDIN:21109632AAAAKF4512

Place: Mumbai

Date: 05 August 2021

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Annexure 1

List of entities included in the Statement

Sr. No.	Name of the entity	Relationship
1.	ITD Cementation Projects India Limited	Subsidiary
2.	ITD Cem-Maytas Consortium	Unincorporated entities (treated as subsidiary)
3.	ITD CemIndia Joint Venture	Unincorporated entities (treated as subsidiary)
4.	ITD-ITD Cem Joint Venture (Consortium of ITD-ITD Cementation)	Unincorporated entities (treated as Joint Venture)
5.	ITD-ITD Cem Joint Venture	Unincorporated entities (treated as Joint Venture)
6.	CEC-ITD Cem-TPL Joint Venture	Unincorporated entities (treated as Joint Venture)
7.	ITD Cem BBJ JV	Unincorporated entities (treated as Joint Venture)

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ITD Cementation India Limited

Regd. Office: National Plastic Building, A-Subhash Road, Paranjape B-Scheme, Vile Parle (East), Mumbai-400 057

CIN No. L61000MH1978PLC020435

Tel.: +91-22-6693 1600, Fax: +91-22-6693 1627/28, E-mail: investors.relation@itdcem.co.in, Website: www.itdcem.co.in STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2021

(₹ in Lakhs unless specified)

Transport Tran			(₹ in Lakhs unless specified)			
Section Particulars Part				Dragodina	Corresponding	Branious page
Particulars			Quarter ended		quarter ended in	
No.	Sr.	Oneticulous		quarter enues	the previous year	enden
Newnue from operations	No.	Fai ucusai 5	30.06.2021	31.03.2021	30.06.2020	31.03.2021
1			Unaudited	Unaudited	Unaudited	Audited
24,24 554,51 388,31 1,243,26				(Refer note 4)		·
Total Income (142) 82,800.00 98,956.72 40,331.21 274,016.37	1	Revenue from operations	82,553.76	98,392.21	39,942.90	272,773.11
Total Income (\$42) 40,331.21 274,016.37 40,331.21 274,016.37 40,331.21 274,016.37 40,331.21 274,016.37 40,331.21 274,016.37 40,331.21 274,016.37 40,331.21 274,016.37 40,331.21 274,016.37 40,331.21 40,431.21	2	Other income	246.24	564.51	388.31	1,243.26
a) Cost of construction materials consumed 24,174.97 33,757.63 8,655.06 8,325.05 7,282.07 1,1697.88 79,214.00 2,649.75 2,649.75 3,809.82 3,835.90 3,835.90 3,835.90 3,835.90 3,835.90 3,809.70 3,80	3	Total Income (1+2)				
a) Cost of construction materials consumed 24,174.97 33,757.63 8,655.06 8,325.05 7,282.07 1,1697.88 79,214.00 2,649.75 2,649.75 3,809.82 3,835.90 3,835.90 3,835.90 3,835.90 3,835.90 3,809.70 3,80		Evenence	<u> </u>			
5 Subcontracting expenses 25,463.75 27,220.71 11,697.88 79,214.00 1,697.00 3,335.00 3,337.00	4		74 174 Q7	22 757 63	8 655 06	85 376 87
c) Employee benefits expense d) Finance costs e) Depreciation and amortisation expense (2,388,99 2,388,91 2,381,92 3,007,818,181,925 10,015,00 15,007,00 15,00						
d Finance costs 3,595,21 3,800.82 3,307.87 13,819.52 10,000.70 10,000.00		· · · · · · · · · · · · · · · · · · ·	-	· ·		
ej Depreciation and amortisation expense 2,338.99 2,388.91 2,446.22 10,015.08 Total expenses (a+b+c+d+e+f) 5.002.65 17,089.65 5.27,834.6		• • •			1	
1 Other expenses 15,026.55 17,098.70 8,156.54 52,434.65 17,098.70		4 · 5			, ,	
Total expenses (a+b+c+d+e+f)					_	,
Profit/(loss) before share of profit/(loss) of joint ventures, exceptional items and tax (3-4) Share of profit of Joint ventures (net) 401.12 642.79 121.86 3,303.80						
tax (3-4) 6 Share of profit of Joint ventures (net) 7 Profit/(loss) before exceptional Rem and tax (5+6) 8	_					
Profit/(loss) before exceptional item and tax (5+6) Exceptional item Profit/(loss) before tax (7-8) Tax expense/ (credit) (a) Current tax (b) Deferred tax (b) Deferred tax (b) Deferred tax (c) Deferred tax (d) Deferred tax (d) Deferred tax (e) Deferred tax (f) Deferred tax (f) Deferred tax (g) Deferred tax (5		2,115.44	5,754.05	(2,409.40)	(1,303.42)
Exceptional Item	6	Share of profit of joint ventures (net)	401.12	642.79	121.86	3,303.80
9 Profit/(loss) before tax (7-8) 10 (a) Current tax (b) Deferred tax (b) Deferred tax (courrent tax (d) (341.82) 795.65 (619.62) (366.75) 10 (619.62) (366.75) 10 (619.62) (366.75) 10 (619.62) (366.75) 10 (619.62) (366.75) 10 (619.62) (366.75) 11 Profit/(loss) for the period (9-10) 11 Courrent tax expense (a+b) 12 Other comprehensive income/(loss) a) (i) Items that will not be reclassified subsequently to profit or loss (ii) Tax effect on above (ii) Tax effect on above (iii) Tax effect on above (iv) Tax effect on abo	7	Profit/(loss) before exceptional Item and tax (5+6)	2,516.56	6,396.84	(2,287.54)	2,000.38
Tax expense/ (credit) (a) Current tax (b) Defered tax (c) Defered tax (c) Defere dax Total tax expense (a+b) Profit/(loss) for the period (9-10) 1.795.04 2.8.01 2.8.01 771.90 771.90 772.152 1.135.68 (591.61) 405.15 11 Profit/(loss) for the period (9-10) 2.00 ther comprehensive income/(loss) a) (i) Items that will not be reclassified subsequently to profit or loss (ii) Tax effect on above b) (ii) Tax effect on above (ii) Tax effect on above Other comprehensive income/(loss) for the period, net of tax (a+b) (ii) Tax effect on above Other comprehensive income/(loss) for the period, net of tax (1.112) Net Profit/(loss) for the period attributable to: - Owners of the parent - Non-controlling interest Total comprehensive income/(loss) for the period attributable to: - Owners of the parent - Non-controlling interest Total comprehensive income/(loss) for the period attributable to: - Owners of the parent - Non-controlling interest Total comprehensive income/(loss) for the period attributable to: - Owners of the parent - Non-controlling interest Total comprehensive income/(loss) for the period attributable to: - Owners of the parent - Non-controlling interest Total comprehensive income/(loss) for the period attributable to: - Owners of the parent - Non-controlling interest Total comprehensive income/(loss) for the period attributable to: - Owners of the parent - Non-controlling interest Total comprehensive income/(loss) for the period attributable to: - Owners of the parent - Non-controlling interest Total comprehensive income/(loss) for the period attributable to: - Owners of the parent - Non-controlling interest Total comprehensive income/(loss) for the period attributable to: - Owners of the parent - Non-controlling interest Total comprehensive income/(loss) for the period attributable to: - Owners of the parent - Non-controlling interest Total comprehensive income/(loss) for the period attributable to: - Owners of the parent - Non-controlling interest Total comprehensive income/(loss) for the period at	8	Exceptional item	-	-	-	
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(a) Current tax (b) Deferred tax (b) Deferred tax (c) Deferred tax (d) Deferred tax (e) Deferred tax (f) Def	-				,,	•
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Total tax expense (a+b) Profit/(loss) for the period (9-10) 1.795.04 1.795.04 1.795.04 1.795.04 1.795.04 1.795.04 1.795.04 1.795.04 1.795.04 1.795.04 1.795.04 1.795.04 1.795.04 1.795.04 1.795.04 1.795.04 1.795.03 1.799.96 1.799.99 1.798.99 1.79		(· ·	,			l
Profit/(loss) for the period (9-10) Other comprehensive income/(loss) a) (i) items that will not be reclassified subsequently to profit or loss (ii) Tax effect on above Other comprehensive income/(loss) for the period, net of tax (a+b) Other comprehensive income/(loss) for the period, net of tax (a+b) Total comprehensive income/(loss) for the period, net of tax (a+b) Other comprehensive income/(loss) for the period attributable to: Owners of the parent Non-controlling interest Total comprehensive income/(loss) for the period attributable to: Owners of the parent Non-controlling interest Total comprehensive income/(loss) for the period attributable to: Owners of the parent Non-controlling interest Total comprehensive income/(loss) for the period attributable to: Owners of the parent Non-controlling interest Total comprehensive income/(loss) for the period attributable to: Owners of the parent Non-controlling interest Total comprehensive income/(loss) for the period attributable to: Owners of the parent Non-controlling interest Total comprehensive income/(loss) for the period attributable to: Owners of the parent Non-controlling interest Total comprehensive income/(loss) for the period attributable to: Owners of the parent Non-controlling interest Total comprehensive income/(loss) for the period attributable to: Owners of the parent Non-controlling interest Total comprehensive income/(loss) for the period attributable to: Owners of the parent Non-controlling interest Total comprehensive income/(loss) for the period attributable to: Owners of the parent Non-controlling interest Total comprehensive income/(loss) for the period attributable to: 1,725.47 5,471.38 (1,622.00) 1,825.16 Non-controlling interest Total comprehensive income/(loss) for the period attributable to: 1,725.47 5,471.38 (1,622.00) 1,825.16 Non-controlling interest 1,717.88 1,717.88 1,717.88 1,717.88 1,717.88 1,717.88 1,717.88 1,717.88 1,717.89 1,717.89 1,717.89 1,717.89 1,717.89 1,717.89 1,717.89 1,717.89 1,717.89 1,717.89 1,717						
12 Other comprehensive income/(loss) a) (i) Items that will not be reclassified subsequently to profit or loss (ii) Tax effect on above				ļ		
a) (i) Items that will not be reclassified subsequently to profit or loss (ii) Tax effect on above 26.05 (40.56) (25.50) (50.31) (ii) Tax effect on above 26.05 (iii) Tax effect on above 27.05 (iii) Tax effect on above 28.05 (iii) Tax effect on above 28.			1,795.04	5,261.16	(1,695.93)	1,595.23
(ii) Tax effect on above b) (i) Items that will be reclassified subsequently to profit or loss (ii) Tax effect on above Other comprehensive income/(loss) for the period, net of tax (a+b) (63.80) 13 Total comprehensive income/(loss) for the period, net of tax (a+b) (1+12) Net Profit/(loss) for the period attributable to: - Owners of the parent Non-controlling interest - Owners of the parent - Non-controlling interest Total comprehensive income/(loss) for the period attributable to: - Owners of the parent - Non-controlling interest Total comprehensive income/(loss) for the period attributable to: - Owners of the parent - Non-controlling interest Total comprehensive income/(loss) for the period attributable to: - Owners of the parent - Non-controlling interest Total comprehensive income/(loss) for the period attributable to: - Owners of the parent - Non-controlling interest Total comprehensive income/(loss) for the period attributable to: - Owners of the parent - Non-controlling interest Total comprehensive income/(loss) for the period attributable to: - Owners of the parent - Non-controlling interest 1,725,47 5,471,38 (1,622.00) 1,825.16 - Non-controlling interest 1,725,47 5,471,38 (1,622.00) 1,825.16 - Non-controlling interest 1,717.88 1,717.88 1,717.88 1,717.88 1,717.88 1,717.88 1,717.88 1,717.88 1,717.88 1,717.88 1,717.88 1,717.89 104,851.49 Earnings per share (Face Value: ₹ 1 per share) a) Basic (₹) b) Diluted (₹) - 1.04 - 3.06 - (0.99) - 0.92 - 1.04 - 3.06 - (0.99) - 0.92 - 1.04 - 3.06 - (0.99) - 0.92 - 1.04 - 3.06 - (0.99) - 0.92	12	· · · · · · · · · · · · · · · · · · ·		1		
b) (i) Items that will be reclassified subsequently to profit or loss (ii) Tax effect on above Other comprehensive income/(loss) for the period, net of tax (a+b) (63.80) 220.54 75.80 249.54 13 Total comprehensive income/(loss) for the period, net of tax (1+12) Net Profit/(loss) for the period attributable to: - Owners of the parent		(i) Items that will not be reclassified subsequently to profit or loss	(103.53)	161.14	101.30	199.89
(ii) Tax effect on above Other comprehensive income/(loss) for the period, net of tax (a+b) Total comprehensive income/(loss) for the period, net of tax (11-12) Net Profit/(loss) for the period attributable to: - Owners of the parent - Non-controlling interest Owners of the parent - Non-controlling interest Total comprehensive income/(loss) for the period attributable to: - Owners of the parent - Non-controlling interest Total comprehensive income/(loss) for the period attributable to: - Owners of the parent - Non-controlling interest Total comprehensive income/(loss) for the period attributable to: - Owners of the parent - Non-controlling interest Total comprehensive income/(loss) for the period attributable to: - Owners of the parent - Non-controlling interest Total comprehensive income/(loss) for the period attributable to: - Owners of the parent - Non-controlling interest - Total comprehensive income/(loss) for the period attributable to: - Owners of the parent - Non-controlling interest - Total comprehensive income/(loss) for the period attributable to: - Owners of the parent - Non-controlling interest - Total comprehensive income/(loss) for the period attributable to: - Owners of the parent - Non-controlling interest - Total comprehensive income/(loss) for the period attributable to: - Owners of the parent - Non-controlling interest - Total comprehensive income/(loss) for the period attributable to: - Owners of the parent - Non-controlling interest - Total comprehensive income/(loss) for the period attributable to: - Owners of the parent - Non-controlling interest - Total comprehensive income/(loss) for the period attributable to: - Owners of the parent - Non-controlling interest - Total comprehensive income/(loss) for the period attributable to: - Owners of the parent - Non-controlling interest - Total comprehensive income/(loss) for the period attributable to: - Owners of the parent - Non-controlling interest - Total comprehensive income/(loss) for the period attributable to: - Owners of the parent		(ii) Tax effect on above	26.06	(40.56)	(25.50)	(50.31)
Other comprehensive income/(loss) for the period, net of tax (a+b) Total comprehensive income/(loss) for the period, net of tax (11+12) Net Profit/(loss) for the period attributable to: - Owners of the parent - Non-controlling interest - Owners of the parent - Non-controlling interest Total comprehensive income/(loss) for the period attributable to: - Owners of the parent - Non-controlling interest Total comprehensive income/(loss) for the period attributable to: - Owners of the parent - Non-controlling interest Total comprehensive income/(loss) for the period attributable to: - Owners of the parent - Non-controlling interest Total comprehensive income/(loss) for the period attributable to: - Owners of the parent - Non-controlling interest Total comprehensive income/(loss) for the period attributable to: - Total comprehensive income/(loss) for the period attributable to: - Total comprehensive income/(loss) for the period attributable to: - Total comprehensive income/(loss) for the period attributable to: - Total comprehensive income/(loss) for the period attributable to: - Total comprehensive income/(loss) for the period attributable to: - Total comprehensive income/(loss) for the period attributable to: - Total comprehensive income/(loss) for the period attributable to: - Total comprehensive income/(loss) for the period attributable to: - Total comprehensive income/(loss) for the period attributable to: - Total comprehensive income/(loss) for the period attributable to: - Total comprehensive income/(loss) for the period attributable to: - Total comprehensive income/(loss) for the period attributable to: - Total comprehensive income/(loss) for the period attributable to: - Total comprehensive income/(loss) for the period attributable to: - Total comprehensive income/(loss) for the period attributable to: - Total comprehensive income/(loss) for the period attributable to: - Total comprehensive income/(loss) for the period attributable to: - Total comprehensive income/(loss) for the period attributable to		b) (i) Items that will be reclassified subsequently to profit or loss	13.67	99.96	-	99.96
Total comprehensive income/(loss) for the period, net of tax (11+12) Net Profit/(loss) for the period attributable to: - Owners of the parent - Non-controlling interest - Owners of the parent - Non-controlling interest - Owners of the parent - Non-controlling interest - Owners of the parent - Owners of the parent - Owners of the parent - Non-controlling interest - Owners of the parent - Non-controll		(ii) Tax effect on above			- .	
Total comprehensive income/(loss) for the period, net of tax (11+12) Net Profit/(loss) for the period attributable to: - Owners of the parent - Non-controlling interest - Owners of the parent - Non-controlling interest - Owners of the parent - Non-controlling interest - Owners of the parent - Owners of the parent - Owners of the parent - Non-controlling interest - Owners of the parent - Non-controll	l	Other comprehensive income/(loss) for the period, net of tax (a+b)	(63.80)	220.54	75.80	249.54
11+12 1,731.24 5,481.70 (1,520.13) 1,844.77 Net Profit/(loss) for the period attributable to: - Owners of the parent 1,789.27 5,250.84 (1,697.80) 1,575.62 Non-controlling interest 5,77 10.32 1.87 19.61 Other comprehensive income/(loss) for the period attributable to: - Owners of the parent (63.80) 220.54 75.80 249.54 Non-controlling interest Total comprehensive income/(loss) for the period attributable to: - Owners of the parent 1,725.47 5,471.38 (1,622.00) 1,825.16 Non-controlling interest 5,77 10.32 1.87 19.61 14 Paid-up equity share capital (Face Value: ₹ 1 per share) 1,717.88 1,717.88 1,717.88 1,717.88 15 Other equity (excluding revaluation reserve) 104,851.49 Earnings per share (Face Value: ₹ 1 per share) 1.04 * 3.06 * (0.99) 0.92 **not annualised * 1.04 * 3	12	1	,			l
- Owners of the parent 1,789.27 5,250.84 (1,697.80) 1,575.62 - Non-controlling interest 5.77 10.32 1.87 19.61 Other comprehensive income/(loss) for the period attributable to: - Owners of the parent (63.80) 220.54 75.80 249.54 - Non-controlling interest 7.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00	~		1,731.24	5,481.70	(1,620.13)	1,844.77
- Non-controlling interest 5.77 10.32 1.87 19.61 Other comprehensive income/(loss) for the period attributable to: - Owners of the parent (63.80) 220.54 75.80 249.54 - Non-controlling interest 7.70 10.32 1.87 75.80 249.54 - Non-controlling interest 7.70 10.32 1.87 19.61 - Owners of the parent 7.725.47 5,471.38 (1,622.00) 1,825.16 - Non-controlling interest 7.77 10.32 1.87 19.61 - Non-controlling interest 7.77 10.32 1.87 19.6		Net Profit/(loss) for the period attributable to:				
- Non-controlling interest 5.77 10.32 1.87 19.61 Other comprehensive income/(loss) for the period attributable to: - Owners of the parent (63.80) 220.54 75.80 249.54 - Non-controlling interest 7.70 10.32 1.87 75.80 249.54 - Non-controlling interest 7.70 10.32 1.87 19.61 - Owners of the parent 7.725.47 5,471.38 (1,622.00) 1,825.16 - Non-controlling interest 7.77 10.32 1.87 19.61 - Non-controlling interest 7.77 10.32 1.87 19.6	İ	- Owners of the parent	1.789.27	5.250.84	(1,697.80)	1,575.62
Other comprehensive income/(loss) for the period attributable to: Owners of the parent Non-controlling interest (63.80) 220.54 75.80 249.54 Non-controlling interest 1,725.47 5,471.38 (1,622.00) 1,825.16 - Owners of the parent 1,725.47 5,471.38 (1,622.00) 1,825.16 - Non-controlling interest 5.77 10.32 1.87 19.61 14 Paid-up equity share capital (Face Value: ₹1 per share) 1,717.88 1,717.88 1,717.88 1,717.88 1,717.88 1,717.88 1,717.88 1,04,851.49 16 Earnings per share (Face Value: ₹1 per share) 1.04 3.06 (0.99) 0.92 0.92 *not annualised 1.04 3.06 (0.99) 0.92				,	, , ,	1 '
- Owners of the parent (63.80) 220.54 75.80 249.54 75.80 249.54 75.80 249.54 75.80		1]	1		
- Non-controlling interest Total comprehensive income/(loss) for the period attributable to: - Owners of the parent - Non-controlling interest - Non-contr	}		45			
Total comprehensive income/(loss) for the period attributable to: - Owners of the parent - Non-controlling interest - Non-contr		1	(63.80)	220.54	75.80	249.54
- Owners of the parent - Non-controlling interest 1,725.47 - Non-controlling interest 1,725.47 - Non-controlling interest 1,717.88 1,717.		I	-	· .	-	-
- Owners of the parent - Non-controlling interest 1,725.47 - Non-controlling interest 1,725.47 - Non-controlling interest 1,717.88 1,717.		Total comprehensive income/(loss) for the period attributable to:] -		-
- Non-controlling interest - 1.032 - 1.87 - 19.61 - 1.717.88 - 1.71			1,725,47	5,471,38	(1.622.00)	1,825.16
14 Paid-up equity share capital (Face Value: ₹1 per share) 1,717.88 1,717.	l			i -		
15 Other equity (excluding revaluation reserve) 16 Earnings per share (Face Value: ₹ 1 per share) a) Basic (₹) b) Diluted (₹) not annualised 104,851.49 104,851.49 104,851.49 104,851.49 104,851.49 104,851.49 104,851.49 104,851.49 104,851.49 104,851.49	14	1	i	1		ľ
16 Earnings per share (Face Value: ₹ 1 per share) a) Basic (₹) b) Difuted (₹) not annualised 1.04 1.04 1.04 1.04 1.04 1.04 1.04 1.0	•] -,,,,,,,,,,,		·
a) Basic (₹) b) Diluted (₹) * 1.04 * 3.06 * (0.99) 0.92 *not annualised			1		ĺ	
b) Diluted (₹) * 1.04 * 3.06 * (0.99) 0.92 *not annualised	16	T				
*not annualised		# ** · · · · · · · · · · · · · · · · · ·	1	1		
		l in the second of the second	1.04	3.06	(0.99)	0.92
See accompanying notes to the consolidated unaudited financial results		ont annualised	1	1	[
	<u></u>	See accompanying notes to the consolidated unaudited financial results	<u> </u>	L		



Notes:

- 1) The consolidated unaudited financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Companies (Indian Accounting Standards) Rules as amended from time to time. The above consolidated unaudited financial results have been reviewed and recommended to the Board of Directors by the Audit Committee and subsequently approved by the Board of Directors of the Holding Company at their respective meetings held on 5 August 2021. ITD Cementation India Limited (the 'Holding Company') and its subsidiaries are together referred to as 'the Group' in the following notes.
- 2) The Group is principally engaged in a single business segment viz Construction and has operations mainly in India.
- 3) The outbreak of COVID-19 had disrupted regular business operations of the Group due to the lock down restrictions and other emergency measures imposed by the Government from time to time. The Group's operations have started recovering from the economic slowdown caused by COVID-19 pandemic and reaching normalcy. The Group management has taken into account the possible impacts of known events, upto the date of the approval of these financial results, arising from COVID-19 pandemic on the carrying value of the assets and liabilities as at 30 June 2021. While the Group continues to closely monitor the impact of COVID-19 pandemic, there exists uncertainty in estimating the future impact of COVID-19 pandemic on the Group and, accordingly, the actual impact in the future may be different from those presently estimated.
- 4) Figures of the quarter ended 31 March 2021 is the balancing figures between the audited consolidated figures for the year ended on that date and the unaudited consolidated published year to date figures up to the nine months period ended 31 December 2020.
- 5) Previous quarter/ period figures have been regrouped/ rearranged, wherever considered necessary.

6) Standalone unaudited financial results

articulars.	Quarter ended	Preceding quarter ended	Corresponding quarter ended in the previous year	Previous year ended
	30.06.2021	31.03.2021	30.06.2020	31.03.2021
	Unaudited	Unaudited	Unaudited	Audited
a) Revenue from operations	67,546.29	80,648.38	28,786.10	220,831.88
b) Profit before exceptional item and tax	2,359,67	6,232.68	(2,318.44)	1,925.91
c) Profit/(loss) after tax for the period	1,789.32	5,251.01	(1,697.78)	1,575.93
d) Total comprehensive income/(loss) for the period, net of tax	1,725.52	5,471.55	(1,621.98)	1,825.47

For and on behalf of the Board of Directors

VOIL

MUMBAI

Jayanta Basu **Managing Director**

DIN. 08291114

Place: Mumbai Date: 5 August 2021



PRESS RELEASE

FINANCIAL PERFORMANCE FOR THE QUARTER ENDED JUNE 30, 2021

STANDALONE RESULTS

Q1 FY22 TOTAL INCOME OF RS. 677 CRORE – AN INCREASE OF 133% YOY
Q1 FY22 EBITDA OF RS. 78 CRORE – AN INCREASE OF 254% YOY
Q1 FY22 EBITDA MARGIN OF 11.5% – IMPROVED BY ~390 BASIS POINTS
Q1 FY22 PAT OF RS. 18 CRORE – AN INCREASE OF 205% YOY

CONSOLIDATED RESULTS

Q1 FY22 TOTAL INCOME OF RS. 828 CRORE – AN INCREASE OF 105% YOY
Q1 FY22 EBITDA OF RS. 85 CRORE – AN INCREASE OF 144% YOY
Q1 FY22 EBITDA MARGIN OF 10.3% – IMPROVED BY ~160 BASIS POINTS
Q1 FY22 PAT OF RS. 18 CRORE – AN INCREASE OF 205% YOY

CONSOLIDATED NETWORTH OF RS. 1,086 CRORE
CONSOLIDATED DEBT AT RS. 517 CRORE
CONSERVATIVELY FINANCED WITH DEBT: EQUITY OF 0.5X

ORDER BACKLOG OF RS. 12,036 CRORE AS AT JUNE 30, 2021

- SECURED ORDERS WORTH OVER RS. 1,600 CRORE IN Q1 FY22

SUCCESSFULLY COMPLETED ENTIRE TUNNELING WORK THROUGH TUNNEL BORING MACHINE METHOD BY ITD – ITD CEM JOINT VENTURE IN KOLKATA UNDERGROUND METRO PROJECT

About ITD CEMENTATION INDIA LIMITED

ITD CEMENTATION INDIA LIMITED is one of the leading Engineering and Construction Companies undertaking Heavy Civil, Infrastructure and EPC business and operating in India for nine decades with an established presence and expertise in Marine Structures, Mass Rapid Transit Systems, Airports, Hydro-Electric Power, Tunnels, Dams & Irrigation, Highways, Bridges & Flyovers, Industrial Buildings and Structures, Foundation & Specialist Engineering.



Registèred & Corporate Office: National Plastic Building, A. Subhash Road, Paranjape B Scheme, Vile Parle (East); Mumbai - 400 057.
Tel.; 91-22-66931600 Fax: 91-22-66931628: www.itdcem.co.in
Corporate Identify Number: L61000MH1978PLC020435



