



ISHITA DRUGS & INDUSTRIES LTD.

Corp. Off.: 401, 3rd Eye II, Opp. Parimal Garden, C. G. Road, Ahmedabad-380006.

Phone : +91 7226995613/14/15 | +91 79 4002 3839

Regd. Office & Factory : 179/1, Vasna-Iyava, Tal. Sanand, Dist. : Ahmedabad.

E-mail : ishitadrugs@gmail.com | info@ishitadrugs.com | URL : www.ishitadrugs.com

Date: 14.02.2022

To,
The Department of Corporate Services,
BSE Limited.
Floor No. 25, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001.

Security Code: 524400

Dear Sir/Madam,

Subject: Outcome of Board Meeting held on 14th February, 2022

Pursuant to the regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we wish to inform you that the Board of Directors of Ishita Drugs and Industries Limited, at its meeting held today i.e. 14th February, 2022 have

1. Approved the Unaudited Financial Results of the Company for the quarter ended on 31st December, 2021.

We enclose herewith the Limited Review Report of the Unaudited Financial Results of the Company for the quarter ended on 31st December, 2021 issued by the Statutory Auditors of the Company.

Please take the above details on your records.

Thanking You.

For, Ishita Drugs and Industries Limited


Srushti Pandya

Company Secretary and Compliance Officer



"Our basic drugs in the service of humanity worldwide"

CIN No. L24231GJ1992PLC017054

D & B D-U-N-S Number - 65-018-0359

Date: 14/02/2022

To,
The Board of Directors,
Ishita Drugs & Industries Limited,
Ahmedabad.

LIMITED REVIEW REPORT

We have reviewed the accompanying of unaudited financial results of **ISHITA DRUGS AND INDUSTRIES LIMITED** for the period **01 Oct 2021 to 31 Dec 2021** (The Statement) being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing of Obligation and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim financial information performed by the Independent auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Indian accounting standards prescribe under section 133 of companies Act, 2013 read with relevant rules issued there under and another recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Of Obligation and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
JAYMIN SHAH & ASSOCIATES

Chartered Accountants

CA Mayank Sancheti

M No. :170863

Date: 14/02/2022

Place: Ahmedabad

UDIN: 22170863ABYJDV5324



Corp. Office : 410-411, Lilamani Corporate Heights, Opp. Ramapir Brts Bus Stand, Nr. Ozone Aangan, New Wadaj, Ahmedabad - 380013, Gujarat
Branch Office : 504, Palladium Business Hub, Above Pantaloons, Opp. 4D Mall - PVR Cinema, Visat-Gandhinagar Highway, Ahmedabad-382424

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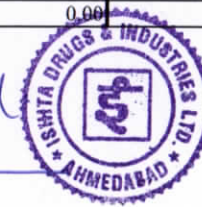
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ISHITA DRUGS AND INDUSTRIES LIMITED
CIN: L24231GJ1992PLC017054
Registered Office: Survey No. 179/1, Village : Vasma-Iyava, Ta. Sanand
Ahmedabad – 382170
Website: www.ishitadrugs.com
Contact: +91 7226995613/14/15

Unaudited Financial Results for the Quarter Ended December 31, 2021

| Particulars | | Amount in Lacs except Per Share data | | | | | |
|-------------|----------------------------------------------------------------------------------------------------------------------|--------------------------------------|----------------|----------------|----------------|----------------|-----------------|
| | | Quarter Ended | | | Period Ended | | Year Ended |
| | | 3 Months Ended | 3 Months Ended | 3 Months Ended | 9 Months Ended | 9 Months Ended | 12 Months Ended |
| | | Un-audited | Un-audited | Un-audited | Un-audited | Un-audited | Audited |
| | | 31-Dec-21 | 30-Sep-21 | 31-Dec-20 | 31-Dec-21 | 31-Dec-20 | 31-Mar-21 |
| 1 | INCOME | | | | | | |
| | Revenue from Operations | 433.13 | 289.61 | 382.98 | 1011.66 | 993.01 | 1394.90 |
| | Other Income | 1.21 | 5.03 | 1.03 | 10.04 | 5.09 | 31.36 |
| | Total Income | 434.34 | 294.64 | 384.01 | 1021.70 | 998.10 | 1426.26 |
| 2 | EXPENSES | | | | | | |
| (a) | Cost of Material Consumed | 338.97 | 201.67 | 272.52 | 738.29 | 730.13 | 956.40 |
| (b) | Purchase of Stock-In-Trade | 42.10 | 5.95 | 12.66 | 50.95 | 14.13 | 63.18 |
| (c) | Changes in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade | (31.13) | (6.01) | 14.05 | (41.79) | 2.17 | 9.13 |
| (d) | Employee Benefit Expense | 28.53 | 27.15 | 28.09 | 82.63 | 79.60 | 109.74 |
| (e) | Finance Cost | 0.24 | 1.25 | 0.51 | 1.94 | 1.70 | 3.16 |
| (f) | Depreciation, Depletion and Amortisation Expense | 3.65 | 3.65 | 4.44 | 10.96 | 13.31 | 14.61 |
| (g) | Other Expense | 30.49 | 43.05 | 32.51 | 121.69 | 106.64 | 164.65 |
| | Total Other Expenses | 30.49 | 43.05 | 32.51 | 121.69 | 106.64 | 164.65 |
| | Total Expenses | 412.85 | 276.72 | 364.79 | 964.68 | 947.68 | 1320.88 |
| 3 | Total Profit before Exceptional Items and Tax | 21.49 | 17.92 | 19.22 | 57.02 | 50.42 | 105.37 |
| 4 | Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 5 | Total Profit before Tax | 21.49 | 17.92 | 19.22 | 57.02 | 50.42 | 105.37 |
| 6 | Tax Expense | | | | | | |
| 7 | Current Tax | 6.00 | 4.00 | 5.50 | 14.00 | 12.50 | 23.00 |
| 8 | Deferred Tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -0.58 |
| 9 | Total Tax Expenses | 6.00 | 4.00 | 5.50 | 14.00 | 12.50 | 22.42 |
| 10 | Net Movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 11 | Net Profit Loss for the period from continuing operations | 15.49 | 13.92 | 13.72 | 43.02 | 37.92 | 82.95 |
| 12 | Profit / (Loss) from discontinued operations before tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 13 | Tax Expenses of discontinued operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 14 | Net Profit / (Loss) from discontinued operations after tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 15 | Share of Profit / (Loss) of associates and joint ventures accounted for using equity method | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 16 | Total Profit / (Loss) for the period | 15.49 | 13.92 | 13.72 | 43.02 | 37.92 | 82.95 |
| 17 | Other Comprehensive Income net of Taxes | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 18 | Total Comprehensive Income for the Period | 15.49 | 13.92 | 13.72 | 43.02 | 37.92 | 82.95 |
| 19 | Total profit or loss attributable to | | | | | | |
| | Profit or loss, attributable to owners of parents | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Total Profit or loss, attributable to non-controlling interests | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

Signature



| | | | | | | | |
|------------------------------------------------|----------------------------------------------------------------------------------------------------------|--------|--------|--------|--------|--------|--------|
| 20 | Total comprehensive income for the period attributable to | | | | | | |
| | Comprehensive Income for the period attributable to the owners of parents | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Total comprehensive income for the period attributable to the owners of parent non-controlling interests | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 21 | Details of Equity Share Capital | | | | | | |
| | Paid-Up Equity Share Capital | 299.03 | 299.03 | 299.03 | 299.03 | 299.03 | 299.03 |
| | Face Value of Equity Share Capital | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 |
| 22 | Details of Debt Securities | | | | | | |
| | Paid-Up Debt Capital | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Face Value of Debt Securities | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 23 | Reserves Excluding Revaluation Reserves | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 24 | Debt Redemption Reserve | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 25 | Earnings Per Share | | | | | | |
| (i) | Earnings Per Share for continuing operations | | | | | | |
| | Basic Earnings / (Loss) per share from continuing operations | 0.52 | 0.47 | 0.46 | 1.44 | 1.27 | 2.77 |
| | Diluted Earnings / (Loss) per share from continuing operations | 0.52 | 0.47 | 0.46 | 1.44 | 1.27 | 2.77 |
| (ii) | Earnings Per Share for discontinued operations | | | | | | |
| | Basic Earnings / (Loss) per share from discontinued operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Diluted Earnings / (Loss) per share from discontinued operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (iii) | Earnings per Equity Share | | | | | | |
| | Basic Earnings / (Loss) per share from continuing and discontinued operations | 0.52 | 0.47 | 0.46 | 1.44 | 1.27 | 2.77 |
| | Diluted Earnings / (Loss) per share from continuing and discontinued operations | 0.52 | 0.47 | 0.46 | 1.44 | 1.27 | 2.77 |
| 26 | Debt Equity Ratio* | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 27 | Debt Service Coverage Ratio* | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 28 | Interest Service Coverage Ratio* | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| * The Company has no long term debt as on date | | | | | | | |

NOTES

1. The above Financial Results were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors in their meeting held on February 14, 2022.
2. The Limited Review of the results has been completed by the Statutory Auditors of the Company.
3. As per Indian Accounting Standard (IndAS) "Operating Segment", the Company's business falls within a single business segment viz. "Pharmaceutical Business".
4. The financial results for the quarter ended 31st December, 2021 are Ind AS compliant. The management has exercised necessary due diligence to ensure that the financial results give a true and fair view. This information has not been subjected to limited review or audit.
5. Previous quarter's amounts have been re-grouped/re-classified, wherever considered necessary to make them comparable with those of the current
6. Results are available at Company's website www.ishitadrugs.com and also at www.bseindia.com.

For, ISHITA DRUGS AND INDUSTRIES LIMITED

Jagdish Agrawal



JAGDISH AGRAWAL

MANAGING DIRECTOR

DIN: 01031687

Place Ahmedabad

Date 14-Feb-2022