



August 14, 2021

To  
The Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Tower  
Dalal Street, Mumbai - 400001

Ref: ISHAN DYES & CHEMICALS LIMITED

SECURITY CODE NO.: 531109

Sub.: OUTCOME OF BOARD MEETING HELD ON SATURDAY, 14<sup>TH</sup> AUGUST, 2021 AND  
SUBMISSION OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE  
QUARTER ENDED 30<sup>TH</sup> JUNE, 2021.

Dear Sir,

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended from time to time, we wish to inform that the Board of Directors of the Company at their meeting held today i.e. **Saturday, August 14, 2021** have inter alia, considered and approved the following matters:

**1. Financial Results:**

Approval of the Un-Audited Standalone Financial Statements for the Quarter ended 30<sup>th</sup> June, 2021 along with Limited Review Report issued by the Statutory Auditors M/s G. S. Mathur & Co, Chartered Accountants which have been duly reviewed and recommended by the Audit Committee. In this regard, we are enclosing herewith:

- (a) A copy of the Un-Audited Standalone Financial Statements for the Quarter ended 30<sup>th</sup> June, 2021.
- (b) Limited Review Report on the Un-Audited Standalone Financial Statements for the Quarter ended 30<sup>th</sup> June, 2021 issued by the Statutory Auditors, M/s G. S. Mathur & Co, Chartered Accountants.

The results will be available on the website of Stock Exchange on the link [www.bseindia.com](http://www.bseindia.com) and on the website of the Company [www.ishandyes.com](http://www.ishandyes.com).

**2. 28<sup>th</sup> Annual General Meeting:**

The Board has considered and approved to convene 28<sup>th</sup> Annual General Meeting of the members of the Company on **Monday, 27<sup>th</sup> September, 2021 at 03:00 PM IST** through Video Conferencing or Other Audio Visual Means as permitted. The Board has also approved the Notice of 28<sup>th</sup> Annual General Meeting, Board of Directors Report, Corporate Governance Report and Management Discussion and Analysis Report for the financial year 2020-21.

Registered Office and Factory Address:

18, G.I.D.C. Estate, Phase-I, Vatva, Ahmedabad - 382 445, Gujarat, India

Phone : +91-79-25832144, 25893607 Fax : +91-79-25833643

E-mail : [ishandyes@yahoo.com](mailto:ishandyes@yahoo.com); [ishan@ishandyes.com](mailto:ishan@ishandyes.com)

Web : [www.ishandyes.com](http://www.ishandyes.com)

CIN : L24110GJ1993PLC020737

D-U-N-S® Number 65-045-0091



Certificate No.: 7086-Q15 & E15-001  
ISO 9001, ISO 14001

# ISHAN DYES & CHEMICALS LTD.



*Intimations for 28<sup>th</sup> Annual General Meeting along with Notice, Record/Book Closure date and E-voting period will be given separately in due course of the time.*

The Board meeting commenced at 02:00 PM IST and concluded at 03:00 PM IST.

You are requested to kindly display the same on the Notice Board of the Stock Exchange.

Thanking you,

Yours faithfully,

**For Ishan Dyes & Chemicals Limited**

**Shrinil P. Patel**  
**Whole-Time Director**  
**DIN - 02992519**



Encl: As above.

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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021.

All Amount in ₹ Lakhs unless otherwise stated

Sr. No.	Particulars	Quarter ended		Year ended	
		30-06-2021 (Un-Audited)	31-03-2021 (Audited)	30-06-2020 (Un-Audited)	31-03-2021 (Audited)
1	<b>Revenue from operations</b>				
	(a) Net sales/income from operations (Net of Taxes)	2,151.85	2,753.77	1,303.21	8,175.02
	(b) Other Income	59.97	59.95	37.04	223.68
	<b>Total Revenue</b>	<b>2,211.83</b>	<b>2,813.72</b>	<b>1,340.25</b>	<b>8,398.70</b>
2	<b>Expenses</b>				
	(a) Cost of materials consumed	1,752.13	1,501.69	488.89	4,212.91
	(b) Purchase of Stock in Trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(817.62)	(194.46)	204.96	(375.79)
	(d) Employee benefits expense	176.09	333.52	100.52	787.21
	(e) Finance Cost	57.50	39.62	9.31	58.73
	(f) Depreciation and amortisation expense	53.64	51.03	49.83	201.74
	(g) Other expenses	284.77	298.39	117.44	851.17
	(h) Power Expenses	179.86	184.91	104.21	656.11
	(i) Fuel Expenses	112.51	104.50	37.95	268.19
	(j) CSR Expenses	-	15.70	-	16.06
	<b>Total expenses</b>	<b>1,798.86</b>	<b>2,334.90</b>	<b>1,113.11</b>	<b>6,676.34</b>
3	<b>Profit/(Loss) from operations before an Exceptional and Extra ordinary items and Tax (1-2)</b>	<b>412.96</b>	<b>478.82</b>	<b>227.14</b>	<b>1,722.36</b>
4	<b>Exceptional Items</b>	-	-	-	-
5	<b>Profit/(Loss) from ordinary activities before an Extra Ordinary items and Tax (3 - 4)</b>	<b>412.96</b>	<b>478.82</b>	<b>227.14</b>	<b>1,722.36</b>
6	<b>Extra Ordinary Items</b>	-	-	-	-
7	<b>Profit/(Loss) from ordinary activities before tax (5 - 6)</b>	<b>412.96</b>	<b>478.82</b>	<b>227.14</b>	<b>1,722.36</b>
8	<b>Tax Expense (net)</b>				
	- Current tax	103.93	102.03	57.17	413.48
	- Deferred tax	-	28.09	-	28.09
	<b>Total Tax Expenses</b>	<b>103.93</b>	<b>130.11</b>	<b>57.17</b>	<b>441.57</b>
9	<b>Net Profit/(Loss) for the Period from continuing operations</b>	<b>309.03</b>	<b>348.71</b>	<b>169.97</b>	<b>1,280.79</b>
10	<b>Other Comprehensive income net of taxes</b>	-	(7.69)	-	(7.69)
11	<b>Total Comprehensive Income for the period</b>	<b>309.03</b>	<b>341.02</b>	<b>169.97</b>	<b>1,273.10</b>
12	<b>Details of Equity share capital</b>				
	(a) Paid up Equity Share capital	1,596.81	1,596.81	1,596.81	1,596.81
	(b) face value of Equity share capital	10.00	10.00	10.00	10.00
13	<b>Other Equity excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	-	-	-	4,810.30
14	<b>Earnings per share (in Rs.)</b>				
	(a) Basic earning(loss) per share from continuing and discontinuing operations	1.94	2.14	1.06	7.97
	(b) Diluted earning(loss) per share from continuing and discontinuing operations	1.94	2.14	1.06	7.97

NOTES:

- The above Unaudited Standalone Financial Results for the Quarter ended 30th June, 2021 have been reviewed by the Audit Committee & approved by the Board of Directors of the Company at their respective meetings held on 14th August, 2021.
- The above Unaudited Standalone Financial Results have been prepared in accordance with the Companies ( Indian Accounting Standards) Rules 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Statutory Auditors of the Company have carried out "Limited Review" of the Financial Results for the Quarter ended 30th June, 2021. The Limited Review Report is annexed herewith.
- The figures of the previous periods quarter have been regrouped/rearranged/recasted wherever considered necessary.
- The Company has one reportable business segment viz. Chemicals.
- At the meeting of Board of Directors held on 19th April, 2021, The Board of Directors had declared and paid Interim Dividend of Rs. 1.25/- per Equity Share of the Company at the rate of 12.5% of the face value of the Equity Shares of Rs. 10/- each of the Company for the Financial Year 2020-21. The payment of Interim Dividend has been done within the stipulated timeline.
- The said results of the Company are available on the website of the Company at www.ishandyes.com and can also be accessed on the website of BSE Ltd. at www.bseindia.com.

Place: Ahmedabad  
 Date: 14th August, 2021



For and on behalf of the Board of  
 Ishan Dyes & Chemicals Limited  
  
 Shrinil P. Patel  
 Whole Time Director  
 DIN : 02992519



### **Limited Review Report**

Limited Review Report to  
The Board of Directors of  
**Ishan Dyes & Chemicals Limited**

We have reviewed the accompanying Statement of Standalone Un-Audited Financial Results ('the Statements') of **M/s Ishan Dyes & Chemicals Limited** ('the Company') for the quarter ended **June 30, 2021**, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

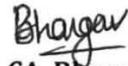
We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Date: 14<sup>th</sup> August, 2021**  
**Place: Ahmedabad**  
**UDIN: 21124619AAAADP7289**



**For G.S. Mathur & Co.**  
**Chartered Accountants**

  
**CA. Bhargav Vaghela**  
**Partner**  
**M. No: 124619**