



# ISF LIMITED

CIN No. : L74899 DL 1988PLC076648

Regd. Office: 611, 6<sup>th</sup> FLOOR, PRAGATI TOWER,  
RAJENDRA PLACE, DELHI - 110008

PHONE: 011-41411600, +91 9718257157

E-MAIL : [Info@isflimited.in](mailto:Info@isflimited.in)

Date: 12<sup>th</sup> November, 2022

To,

**The Manager,  
BSE Limited  
PhirozeJeejeebhoy Towers,  
Dalal Street, Mumbai-400001**

Dear Sir/Madam,

**Sub: Outcome of board meeting held on 12<sup>th</sup> November, 2022**

**Ref.: Regulations 30, 33 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held on today i.e., 12<sup>th</sup> November, 2022 have approved the Unaudited Financial Results of the Company for the quarter ended on 30<sup>th</sup> September, 2022.

We enclose herewith a copy of the said financial results along with the Limited Review Report by the Statutory Auditors of the Company.

The meeting of the Board of Directors commenced at 12:00 P.M. and concluded at 12:30 P.M.

You are requested to take the above on your records and do the needful.

Thanking you

Yours faithfully,

**For and on Behalf of**

**ISF Limited  
For ISF LIMITED**

  
**Vishal Dang Director  
Whole time Director  
DIN:07971525**

Encl: As below



# ISF LIMITED

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Date: 12<sup>th</sup> November, 2022

To,  
BSE Limited  
PhirozeJeejeebhoy Towers,  
Dalal Street, Mumbai-400001

Dear Sir/Madam,

**Sub: Declaration regarding Statutory Limited Review Report with Un-modified Opinion on Unaudited Financial Results for the Quarter ended on 30<sup>th</sup> September, 2022**

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016 we hereby declare that the Statutory Auditors of the Company i.e. **V S S A & Associates**, have issued the Statutory Limited Review report on Standalone Unaudited Financial Results of the Company for the quarter ended 30<sup>th</sup> September, 2022, with unmodified opinion.

You are requested to take the above on your records and do the needful.

Yours faithfully,  
For and on Behalf of

ISF Limited  
For ISF LIMITED

Vishal Dang Director  
Wholetime Director

DIN:07971525



**Statement of Unaudited Financial Results for the Second Quarter and Half year ended 30th September 2022**

Amt. (In Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)		(Audited)
I. Revenue from Operations	53.04	48.59	32.62	101.63	77.78	163.50
II. Other Income	0.01	0.00	1.11	0.01	4.71	0.19
III. Total Income (I + II)	53.05	48.59	33.73	101.64	82.49	163.69
IV. Expenses						
Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0
Purchases of Stock-in-trade	0.00	0.00	0.00	0.00	0.00	0
Changes in inventories of finished goods, Work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0
Employee Benefits Expenses	17.50	7.32	5.25	24.82	5.71	19.72
Finance Costs	0.00	2.98	1.91	2.98	3.35	9.27
Depreciation and amortisation expenses	0.00	0.00	0.00	0.00	0.00	0
Other Expenses	31.69	8.03	0.18	39.72	32.51	51.41
Total Expenses (IV)	49.19	18.33	7.34	67.52	41.57	80.40
V. Profit/(Loss) before exceptional items and tax (III- IV)	3.86	30.26	26.39	34.12	40.92	83.29
VI. Exceptional items	0.00	0.00	0.00	0.00	0.00	0
VII. Profit/(Loss) before tax (V-VI)	3.86	30.26	26.39	34.12	40.92	83.29
VIII. Tax Expense						
(1) Current tax	4.90	7.87	1.01	12.77	10.66	21.67
(2) Deferred tax	-3.90	0.00	5.85	-3.90	0.00	0
(3) Previous Year Tax	0.00	0.00	0.00	0.00	0.00	2.69
IX. Profit/(Loss) for the period from continuing operations (VII-VIII)	2.86	22.39	19.53	25.25	30.26	58.93
X. Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI. Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII. Profit/(Loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII. Profit/(Loss) for the period (IX+XII)	2.86	22.39	19.53	25.25	30.26	58.93
XIV. Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
(A) (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(B) (i) Items that will be classified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV. Total Comprehensive Income for the period (XIII+XIV)	2.86	22.39	19.53	25.25	30.26	58.93
(Comprising Profit (Loss) and Other Comprehensive Income for the Period)						
XVI. Earnings per equity share (for continuing operation):						
(1) Basic	0.0030	0.0236	0.0206	0.0266	0.0319	0.0620
(2) Diluted	0.0030	0.0236	0.0206	0.0266	0.0319	0.0620
XVII. Earnings per equity share (for discontinued operation):						
(1) Basic	0.000	0.000	0.000	0.000	0.000	0.00
(2) Diluted	0.000	0.000	0.000	0.000	0.000	0.00
XVIII. Earnings per equity share (for discontinued & continuing operations)						
(1) Basic	0.0030	0.0236	0.0206	0.0266	0.0319	0.0620
(2) Diluted	0.0030	0.0236	0.0206	0.0266	0.0319	0.0620

**Notes:**

- The financial results of the company have been prepared in accordance with Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended.
- The above results have been reviewed by the Audit Committee were approved and taken on record by the Board of Directors at its meeting held on 12-11-22
- Segment reporting as defined in IND-AS 108 is not applicable since the entire operations of the company relates to only one segment
- Figures have been regrouped/rearranged wherever considered necessary.
- There are no Other Comprehensive Income for the periods presented above.

**ISF LIMITED**  
 For ISF Limited  
  
 (VISHAL DANG)  
 WHOLE TIME DIRECTOR **Director**  
 DIN: 07971525

Date: 12-11-2022  
 Place : New Delhi

**ISF LIMITED**  
**BALANCE SHEET AS AT 30.09.2022**

(Rs in Lacs)  
**As at**  
**30-09-2021**  
Rs

**As at**  
**30-09-2022**  
Rs

**1 ASSETS**

**Non-current assets**

(a) Property, Plant and Equipment		0.00		0.00
(b) Deferred Tax Assets		3.90		0.00
(c) Financial Assets		0.00		0.00

**2 Current Assets**

(a) Financial Assets				
(i) Stock on hire				
(ii) Trade receivables	0			
(iii) Cash and cash equivalents	30.83		26.03	
(iv) Loans	1519.38	1550.21	1,431.61	1457.64
(b) Current Tax Assets (net)		0.00		0.00
(c) Other current assets		10.00		11.08

**1564.11**

**1468.72**

II

**1 EQUITY AND LIABILITIES**

**Equity**

a) Equity Share Capital	950.00		950.00	
b) Other Equity	491.13	1441.13	437.21	1387.21

**2 Non-Current Liabilities**

0.00 0.00

**3 Current Liabilities**

(a) Financial Liabilities				
(i) Borrowings	76.19		54.3	
(ii) Trade payables	3.82		1.63	
(iii) Other financial liabilities	8.67	88.68	1.32	57.25
(b) Other current liabilities		0.00		0.00
(c) Provisions		34.29		24.26

**1564.10**

**1468.72**

For ISF Limited

For ISF LIMITED

(VISHAL DANG)

DIRECTOR

DIN: 07971525

Director

Date: 12.11.2022

Place : New Delhi



## ISF LIMITED

## CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2022

A.	CASH FLOW FROM OPERATING ACTIVITIES	Half Year ended 30-09-2022 Rs	(Rs in Lacs) Half Year ended 30-09-2021 Rs
	Net Profit before tax and Extraordinary Items	34.12	40.92
	Adjustments for :		
	Other Comprehensive Income		
	Depreciation		
	(Profit)/loss on sale of fixed Assets & Assets Discarded (Net)	0.00	0.00
	Interest paid	2.98	0.00
	Interest Received	101.63	77.77
	Operating Profit before working capital changes	138.73	118.69
	Adjustments for :		
	Trade and Other Receivables	-18.88	-28.73
	Trade Payables	-15.90	-1.42
	Interest Received	0.00	-77.77
	Net Cash from Operating Activities	A 103.95	10.77
	Direct Tax Paid	-13.56	-10.66
	Cash Flow before extraordinary items	90.39	0.11
B	CASH FLOW FROM INVESTING ACTIVITIES:		
	Purchase of Fixed Assets, Including capital work in progress	0.00	-
	Purchase of Investments	0.00	-
	Sale of Fixed Assets	0.00	-
	Interest received	0.00	-
	Net Cash used in Investing Activities	B 0.00	0.00
C.	CASH FLOW FROM FINANCING ACTIVITIES :		
	Net proceeds of Short Term Borrowings	-37.50	15.95
	Interest Paid	-2.98	0.00
	Net Cash flow from Financing Activities	C -40.48	15.95
	Net Increase/decrease in Cash or Cash Equivalents (A+B+C)	49.91	16.06
	Cash and Cash Equivalents as at 1st April	51.93	9.97
	Cash and Cash Equivalents as at 30 September	2.02	26.03
	Notes :	49.91	-16.06

1) The above cash flow statement has been prepared under the indirect method as set out in Indian Accounting standard-7 (Ind AS-7) on cash flow statement issued by the Institute of Chartered Accountants of India

2) Figures in brackets represents outflow

For ISF Limited

VISHAL DANG  
WHOLE TIME DIRECTOR  
DIN: 07971525  
Date: 12-11-2022  
Place : New Delhi

Director



## QUARTERLY AND YEAR TO DATE LIMITED REVIEW REPORT ON UNAUDITED RESULTS

### TO THE BOARD OF DIRECTORS OF ISF LIMITED

1. We have reviewed the accompanying statement of standalone unaudited financial results of ISF LIMITED for the quarter ended 30th' September, 2022 and the year to date results for the period from 1st" April, 2022 to 30th' September, 2022 respectively being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For V S S A & Associates**  
Chartered Accountants  
Firm Registration No 012421N

**Samir  
Vaid**

Digitally signed  
by Samir Vaid  
Date: 2022.11.12  
12:40:07 +05'30'

Place: New Delhi  
Dated: 12.11.2022  
UDIN: 22091309BCXBXI2047

**Samir Vaid**  
Partner  
Membership No. 091309