

27th June, 2018

To,
Listing Compliances,
BSE Limited,
P. J. Towers,
Fort,
Mumbai - 400001.

Scrip Code : 531337
Scrip Id : IRISMEDIA.

Subject: Standalone Reconciliation table for Equity

Dear Sir/ Madam,

In continuation to our announcement dated 28th May, 2018 regarding submission of Audited Financial Results for the quarter and year ended 31st March, 2018 and in reply to your email dated 22nd June, 2018, we hereby submit the Standalone Financial Results for the quarter and year ended 31st March, 2018 after inserting Reconciliation table for Equity.

The Statement of Assets and Liabilities is as per India Accounting Standard as required by you.

You are requested to take above on your records.

For Iris Mediaworks Limited



Yogendra Bagree

Director

DIN: 00079488



MEDIAWORKS LIMITED

IRIS MEDIAWORKS LIMITED

CIN No.: L92412MH1992PLC067841

Regd. Off.: Unit No. - B-302, Western Edge-II, Western Express Highway, Borivali (East), Mumbai - 400-066

Tel: 022 65610634 Website: www.irismediaworks.net Email: corp.iris@gmail.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018.

| PART-1 | | (Rs. in Lakhs) | | | | |
|---------|---|----------------|--------------------------|---|--------------|---------------------|
| | | STANDALONE | | | | |
| | | 3 months ended | Preceding 3 months ended | Corresponding 3 months ended in the previous year | Current Year | Previous year ended |
| Sr. No. | Particulars | 31/03/2018 | 31/12/2017 | 31/03/2017 | 31/03/2018 | 31/03/2017 |
| | | Audited | Unaudited | Audited | Audited | Audited |
| 1 | Income | | | | | |
| | (a) Revenue From Operations | 3957.31 | 757.89 | 2535.17 | 6466.34 | 9463.06 |
| | (b) Other Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Total Revenue | 3957.31 | 757.89 | 2535.17 | 6466.34 | 9463.06 |
| 2 | Expenses | | | | | |
| | (a) Cost of materials consumed | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (b) Purchases of stock-in-trade | 3920.76 | 732.82 | 2,527.71 | 6382.48 | 9,388.78 |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (d) Finance Cost | 0.02 | 0.01 | 0.03 | 0.05 | 0.03 |
| | (e) Employee Benefits Expenses | 3.17 | 4.12 | 2.40 | 13.05 | 10.75 |
| | (f) Depreciation and amortisation expense | 10.80 | 0.00 | 14.38 | 10.80 | 32.07 |
| | (g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) | 19.79 | 4.96 | 13.94 | 30.09 | 19.25 |
| | Total Expenses | 3954.54 | 741.91 | 2,558.46 | 6436.47 | 9,450.88 |
| | Profit / (Loss) before exceptional and extraordinary items and tax (1-2) | 2.77 | 15.98 | (23.29) | 29.87 | 12.18 |
| 3 | Extraordinary Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 4 | Profit / (Loss) before extraordinary items and tax (3-4) | 2.77 | 15.98 | (23.29) | 29.87 | 12.18 |
| 5 | Extraordinary Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 6 | Profit / (Loss) before Tax (5-6) | 2.77 | 15.98 | (23.29) | 29.87 | 12.18 |
| 7 | Tax Expenses | | | | | |
| | (a) Current Tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (b) Deferred Tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 8 | Profit / (Loss) for a period from continuing operations (7-8) | 2.77 | 15.98 | (23.29) | 29.87 | 12.18 |
| 9 | Profit / (Loss) for a period from dis-continuing operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 10 | Tax Expenses of discontinued operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 11 | Profit / (Loss) for a period from dis-continuing operations (after tax) (9-10) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 12 | Other Comprehensive Income / (Loss) | | | | | |
| | A) (i) Amount of items that will not be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | B.) (i) Amount of items that will be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 13 | Total Comprehensive income for the period (comprising profit/loss) and other comprehensive income for the period) (8-11-12) | 2.77 | 15.98 | (23.29) | 29.87 | 12.18 |
| | Paid-up Equity Share Capital (Face Value of Rs. 5/- each) | 4998.11 | 4998.11 | 4998.11 | 4998.11 | 4998.11 |
| 14 | Earning Per Share (For continuing operations) | | | | | |
| | (a) Basic | 0.003 | 0.016 | (0.023) | 0.030 | 0.012 |
| | (b) Diluted | 0.003 | 0.016 | (0.023) | 0.030 | 0.012 |



IRIS MEDIAWORKS LIMITED

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Tel: +65610634 CIN: L92412MH1992PLC067841

Email Id: corp.iris@gmail.com; Website: www.irismediaworks.net

Notes:

1. The Financial Results have been reviewed and recommended by Audit Committee and approved by the Board of directors in its meeting held on 28th May, 2018. The Above results have been audited by the Statutory Auditors of the Company.
2. The Company is operating in two segments viz. "IT Media Related" and "Securities & Trading". However, Securities & Trading segment is non- operational. We are not giving segment wise reporting for the current quarter, but shall provide it as and when the same shall be operative.
3. The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) notified by the Ministry of Corporate Affairs w.e.f 1st April, 2017, prescribed under Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
4. The Ind AS compliant Financial Results, pertaining to corresponding quarter and year end have not been subjected to Limited Review or Audit. However, the Management has taken necessary steps to ensure that the financial results provide a true and fair view of its affairs.
5. Reconciliation between financial results previously reported (referred to as "Previous GAAP") and Ind AS for the quarter of the previous year presented is as under:

| Particulars | For the quarter ended 31/03/2017 (Audited) | For the year ended 31/03/2017 (Audited) |
|---|--|---|
| Net Profit/ (Loss) under Previous GAAP (After Tax) | (23.29) | 12.18 |
| Impact on account of Ind As Adjustments | - | - |
| Profit / (Loss) after tax as per Ind AS | (23.29) | 12.18 |
| Other Comprehensive Income (net of Tax) | - | - |
| Total Comprehensive Income under IND AS as reported | (23.29) | 12.18 |

6. Equity reconciliation as per GAAP Provision and IND AS for the previous year presented as under:

| Particulars | As at 31.03.2017 |
|-----------------------------------|------------------|
| Equity as per GAAP Provision | 13066.840 |
| Adjustments in relation to IND AS | - |
| Total Equity as per IND AS | 13066.840 |

7. Previous period figures have been regrouped and reclassified wherever necessary.

For Iris Mediaworks Limited


Yogendra Bagre
Director
DIN: 00079488

Date: 28th May, 2018
Place: Mumbai



MEDIAWORKS LIMITED

| IRIS MEDIAWORKS LIMITED | | | |
|-------------------------|---|---------------------------------------|--|
| (Rs. In Lakhs) | | | |
| Sr.No. | STATEMENT OF ASSETS AND LIABILITIES | STANDALONE | |
| | | As at Current year ended (Standalone) | As at Previous year ended (Standalone) |
| | | 31.03.2018 (Audited) | 31.03.2017 (Audited) |
| | Particulars | Rs. | Rs. |
| A | ASSETS | | |
| 1 | Non-Current Assets | | |
| | Property, plant and equipment | 0.00 | 0.00 |
| | Capital work-in-progress | 0.00 | 0.00 |
| | Investment property | 0.00 | 0.00 |
| | Goodwill | 0.00 | 0.00 |
| | Other intangible assets | 64.910 | 64.910 |
| | Intangible assets under development | 0.00 | 0.00 |
| | Biological assets other than bearer plants | 0.00 | 0.00 |
| | Investments accounted for using equity method | 0.00 | 0.00 |
| | Non-Current Financial Assets | | |
| | Non-current investments | 6,551.380 | 6,551.38 |
| | Trade receivables, non-current | 0.00 | 0.00 |
| | Loans, non-current | 198.500 | 197.50 |
| | Other non-current financial assets | 0.000 | 0.00 |
| | Total non-current financial assets | 6,749.88 | 6,748.88 |
| | Deferred tax assets (net) | 0.00 | 0.00 |
| | Other non-current assets | 7,079.640 | 7,173.49 |
| | Total non-current assets | 13,894.43 | 13,987.28 |
| 2 | Current assets | | |
| | Inventories | 176.65 | 176.65 |
| | Current financial asset | | |
| | Current investments | 0.00 | 0.00 |
| | Trade receivables, current | 3,523.120 | 613.20 |
| | Cash and cash equivalents | 1.907 | 3.19 |
| | Bank balance other than cash and cash equivalents | 13.543 | 2.64 |
| | Loans, current | 0.00 | 0.00 |
| | Other current financial assets | 0.00 | 0.00 |
| | Total current financial assets | 3,538.57 | 619.03 |
| | Current tax assets (net) | 0.000 | 0.00 |
| | Other current assets | 144.980 | 53.89 |
| | Total current assets | 3,860 | 672.92 |
| 3 | Non-current assets classified as held for sale | 0.000 | 0.00 |
| 4 | Regulatory deferral account debit balances and related | 0.000 | 0.00 |
| | Total assets | 17,754.63 | 14,836.85 |
| | Equity and liabilities | | |
| 1 | Equity | | |
| | Equity attributable to owners of parent | | |
| | Equity share capital | 4,998.110 | 4,998.110 |
| | Other equity | 8,098.600 | 8,068.73 |
| | Total equity attributable to owners of parent | 13,096.710 | 13,066.84 |
| | Non controlling interest | 0.000 | 0.000 |
| | Total equity | 13,096.710 | 13,066.840 |
| 2 | Liabilities | | |
| | Non-current liabilities | | |
| | Non-current financial liabilities | | |
| | Borrowings, non-current | 0.00 | 0.00 |
| | Trade payables, non-current | 0.00 | 0.00 |
| | Other non-current financial liabilities | 0.00 | 0.00 |
| | Total non-current financial liabilities | 0.00 | 0.00 |
| | Provisions, non-current | 0.00 | 0.00 |
| | Deferred tax liabilities (net) | 2.63 | 2.63 |
| | Deferred government grants, Non-current | 0.00 | 0.00 |
| | Other non-current liabilities | 0.00 | 0.00 |
| | Total non-current liabilities | 2.630 | 2.630 |
| | Current liabilities | | |
| | Current financial liabilities | | |
| | Borrowings, current | 0.00 | 0.00 |
| | Trade payables, current | 4595.26 | 1,734.00 |
| | Other current financial liabilities | 0 | 0.00 |
| | Total current financial liabilities | 4595.26 | 1,734.00 |
| | Other current liabilities | 4.55 | 28.42 |
| | Provisions, current | 55.48 | 4.96 |
| | Current tax liabilities (Net) | 0.00 | 0 |
| | Deferred government grants, Current | 0.00 | 0 |
| | Total current liabilities | 4655.29 | 1,767.380 |
| 3 | Liabilities directly associated with assets in disposal group | 0.00 | 0 |
| 4 | Regulatory deferral account credit balances and related | 0.00 | 0 |
| | Total liabilities | 4657.92 | 1,770.01 |
| | Total equity and liabilities | 17,754.630 | 14,836.85 |

For Iris Mediaworks Limited


Legendra Bagree
Director
DIN: 00079488

Date: 28th May, 2018

Place: Mumbai

IRIS MEDIAWORKS LIMITED

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28th May, 2018

To,
Listing Compliances,
BSE Limited,
P. J. Towers,
Fort,
Mumbai - 400001.

Scrip Code : 531337

Scrip Id : IRISMEDIA.

Subject : Declaration in respect of Auditor's Report with un- modified opinion for the Audited Financial Results for the quarter and year ended 31st March, 2018.

Ref : Regulation 33(3) (d) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

Dear Sir/Madam,


It is hereby declared and confirmed that the Statutory Auditor of the Company, M/s. Tejas Nadkarni & Associates, Chartered Accountant (Firm Registration no. 135197W), have expressed an unmodified opinion in its Report on Standalone Audited Financial Results of the Company for the quarter and year ended 31st March, 2018.

This declaration is furnished in reference to the provisions of clause (d) of sub – regulation (3) of the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

Request you to take the above on your records.

Thanking You,

For Iris Mediaworks Limited


Yogendra Bagree
Director
DIN: 00079488



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TEJAS NADKARNI & ASSOCIATES
CHARTERED ACCOUNTANTS

Shop No 4, Lilac Garden CHS , 90 Feet Road, Near Ganesh Chowk, Kandivall (West),
Mumbai- 400067, Mobile No: 9819892267, Email: tejas_nadkarni@yahoo.com

Auditor's Report on Quarterly Financial Results and Year to Date Results of Iris Mediaworks Limited Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Iris Mediaworks Limited
Unit No.: - B-302, Western Edge-II,
Western Express Highway,
Borivall (East), Mumbai - 400-066

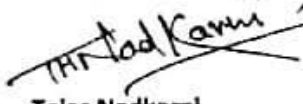
We have audited the quarterly financial results of **Iris Mediaworks Limited** for the quarter ended **31st March, 2018** and the year to date results for the period **1st April, 2017 to 31st March, 2018**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared from interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 in this regard ; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended **31st March, 2018** as well as the year to date results for the period from **1st April, 2017 to 31st March, 2018**.

For Tejas Nadkarni & Associates,
Chartered Accountants


Tejas Nadkarni
(Proprietor)
Membership No.: 122993
Firm Reg. No: 135197W



Place: Mumbai
Date: 28th May, 2018