

IO SYSTEM LIMITED

To,

13-08-2021

The Listing Manager,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001.

Subject : **1 . Outcome of Board Meeting held on 13/08/2021**
 2. Submission of Unaudited Quarterly results for the quarter ended 30/06/21
 3. Change of website address of the Company

Ref. : Scrip Code 523752 (IO System Ltd.)

Sir,

Pursuant to Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith Unaudited Financial Results for the Quarter ended 30th June, 2021 along with Limited Review Report dated 13.08.2021 issued by the Statutory Auditors of the Company. The financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held today.

The other important outcomes of the meeting are as under :

1. The 33rd Annual General Meeting (AGM) of the members of the Company will be held on Sunday, the 26th September, 2021 at 11.00 a.m. through Video Conferencing (VC)/ Other Audio-visual Means (OAVM).
2. The cut-off date is 19th September, 2021, for the purpose of determining the members eligible to vote on the resolutions set out in the Notice of AGM.
3. The register of members and Share Transfer Books of the Company will remain closed from Monday, the 20th September, 2021 till Sunday, the 26th September, 2021 (both days inclusive).
4. The remote e-voting period commences on Thursday, September 23, 2021 (09:00 am) and ends on Saturday, September 25, 2021 (05:00 pm).

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5. Recommendation for appointment of Director in place of Ms. Vidya Chhabra (DIN: 03386692) who retires by rotation and being eligible offers herself for reappointment).
6. Appointment of Mr. Amit Jain, Chartered Accountant, New Delhi, as Scrutinizer for counting of votes and e-voting process for the 33rd Annual General Meeting of the Company.
7. Approval of the notice convening 33rd Annual General meeting of the Company alongwith explanatory statement, approval of report of Board of Directors, Corporate Governance Report alongwith the Annexures for the financial year 2020-21 thereof.
8. Appointment of M/s Divyanshu Sahni & Associates, Company Secretaries, as the Secretarial Auditors of the Company for the financial year 2021-22.
9. Appointment of M/s Krishan Kumar & Co., Chartered Accountants, as the Internal Auditors of the Company for the financial year 2021-22.

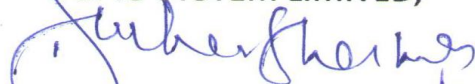
Please also note that the website address of the Company has been changed by adoption of new domain name as www.iosystem.in

This is for your information and records.

The meeting commenced at 3.00 p.m. and concluded at 3.45 p.m.

Yours faithfully,

For IO SYSTEM LIMITED,



(DINKAR SHARMA)

Company Secretary

M.No. F7383



INDEPENDENT AUDITOR'S REVIEW REPORT

To,
The Board of Directors,
IO System Limited
Global Knowledge Park,
19A & 19B, Sector-125,
Noida - 201301

Dear Sirs,

1. We have reviewed the accompanying statement of un-audited financial results of **IO System Limited** for the quarter ended 30th June, 2021 ("the statement"). This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in the terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **H S GUPTA & CO.**
Chartered Accountants
FRN 000326C

(CA. H. S. Gupta)
Partner

M. No.: 012834

UDIN: 21012834AAAAAN9342

Place: Noida

Date: 13.08.2021



IO SYSTEM LIMITED
(REGD. OFFICE: GLOBAL KNOWLEDGE PARK, 19A & 19B, SECTOR-125, NOIDA-201301, UTTAR PRADESH)
CIN: L65921UP1987PLC008764

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

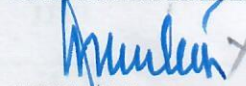
		Rs in Lakhs			
SL No	PARTICULARS	3 Months Ended 30/06/2021 (Unaudited)	Preceding 3 Months Ended 31/03/2021 (Audited)	Corresponding 3 Months Ended 30/06/2020 (Unaudited)	Year Ended 31/03/2021 (Audited)
PART I					
1	Income from Operations				
a)	Revenue from Operations	-	-	-	-
b)	Other Income	0.00	-	0.02	0.00
	Total Income from Operations	0.00	-	0.02	0.00
2	Expenses				
a)	Cost of materials consumed	-	-	-	-
b)	Purchase of stock in trade	-	-	-	-
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
d)	Employees benefit expense	7.62	9.62	7.93	0.03
e)	Finance costs	8.30	7.71	6.95	0.03
f)	Depreciation and amortisation expense	0.03	0.03	0.03	0.00
g)	Other expenses	1.48	3.82	1.78	0.01
	Total expenses	17.43	21.17	16.68	0.07
3	Profit(+)/Loss(-) before exceptional items & taxes (1-2)	(17.43)	(21.17)	(16.66)	(0.07)
4	Exceptional Items	-	-	-	-
5	Profit(+)/Loss(-) before tax (3-4)	(17.43)	(21.17)	(16.66)	(0.07)
6	Tax Expense	-	-	-	-
7	Profit after tax (5-6)	(17.43)	(21.17)	(16.66)	(0.07)
8	Other Comprehensive Income	-	-	-	-
9	Total Comprehensive Income (7+8)	(17.43)	(21.17)	(16.66)	(0.07)
10	Paid up Equity Share Capital (Face Value per share Rs. 10/-)	1,690.00	1,690.00	1,690.00	1,690.00
11	Reserve Excluding Revaluation Reserves	(2,059.43)	-	-	(2,042.01)
12	Earning Per Share (EPS)				
	Basic & diluted EPS (not annualised) (In Rs.)	(0.10)	(0.13)	(0.10)	(0.00)
	Basic & diluted EPS after Extraordinary Items (not annualised) (In Rs.)	(0.10)	(0.13)	(0.10)	(0.00)

Notes :

- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 13.08.2021
- The company operates only in one segment i.e. Office Automation Equipment. As such reporting is done on a single segment basis.
- Deferred tax asset has not been accounted for in the books of accounts, due to uncertainty of future taxable profit.
- No complaint was received from the investor during this period and there were no complaints pending at the beginning and at the end of this period.
- Previous year figures have been regrouped and/or reclassified wherever necessary.

Dated : 13.08.2021
Place : NOIDA

For IO SYSTEM LIMITED



(ARUN SETHI)

Director

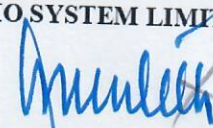
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STATEMENT OF ASSETS AND LIABILITIES

S.No	Particulars	As at 30.06.2021 (Unaudited) Rs in Lakhs	As at 31.03.2021 (Audited) Rs in Lakhs
A	Assets		
	Non-current assets		
	(a) Property, plant and equipment	0.30	0.33
	(b) Financial assets		
	(i) Other financial assets	-	-
	(c) Other non-current assets	15.87	15.87
	Sub-total-Non-current assets	16.17	16.20
	Current assets		
	(a) Inventories	-	-
	(b) Financial assets		
	(i) Trade receivables	-	-
	(ii) Cash and cash equivalents	3.80	1.20
	(c) Current tax assets (Net)	0.03	0.03
	(d) Other Current Assets	4.21	0.28
	Sub total-Current assets	8.04	1.51
	Total Assets	24.21	17.72
B	Equity and liabilities		
	Equity		
	(a) Equity Share capital	1,690.00	1,690.00
	(b) Other Equity	(2,059.43)	(2,042.01)
	Sub total-Equity	(369.43)	(352.01)
	Liabilities		
	Non-Current Liabilities		
	(a) Financial liabilities		
	(i) Borrowings	376.65	332.15
	(b) Provisions	5.98	5.65
	Sub total-Non-Current Liabilities	382.63	337.80
	Current Liabilities		
	(a) Other financial liabilities	10.72	29.29
	(b) Other current liabilities	0.29	2.63
	Sub total-Current Liabilities	11.01	31.92
	Total Equity & liabilities	24.21	17.72

Dated : 13.08.2021
Place : NOIDA

For IO SYSTEM LIMITED


(ARUN SETH)
Director
DIN: 00007895