



## Source Natural Foods and Herbal Supplements Limited

Registered Office: 201, 11<sup>th</sup> Floor, Sumeru Towers,  
#54/46, 39<sup>th</sup> A Cross, 11<sup>th</sup> Main Road,  
Jayanagar 4<sup>th</sup> T Block, Bangalore - 560 041  
Phone: +91-80-26087733  
Email: info@source-natural.com  
Website: www.source-natural.com  
CIN: L24231KA1995PLC101742

13<sup>th</sup> February, 2021

To,  
The Manager -Department of Corporate Services  
BSE Limited  
25th Floor, P. J. Towers,  
Dalal Street,  
Mumbai - 400 001

Re: Outcome of the Board Meeting held on 13.02.2021  
Ref: Scrip Code: 531398

Dear Sir/Madam,

With respect to above, we wish to inform that the Meeting of Board of Directors of the Company was held on **Saturday the 13<sup>th</sup> February, 2021**, wherein the following matters have been discussed and approved:

1. The Unaudited Financial Results for the quarter and nine months ended December 31, 2020 were reviewed by the Audit Committee and the Board approved the same and also took on record the Limited Review Report and took note of the same in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and IND AS promulgated.
2. The Board reviewed the Related party transactions during the quarter ended 31.12.2020
3. The Board also noted for the clarification done to BSE under regulation.23(9) of SEBI (LODR) Regulation, 2015 for September 2020.
4. The Board also noted Statement of Investors Complaints pursuant to Regulation 13(4) and other compliances under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended on 31<sup>st</sup> December, 2020.

Please find attached the Unaudited financial results of the Company for the quarter ended 31<sup>st</sup> December, 2020 as reviewed by the Audit Committee and approved by the Board of Directors of the Company along with the Limited Review Report at their Meeting held today.

Board Meeting Commenced at 12:45PM and concluded at 03:25 PM.

We request you to take this on records and do the needful.

Thanking you,

Yours truly,

For Source Natural Foods and Herbal Supplements Limited

  
Sweta Gaur  
Company Secretary and Compliance Officer  
Encl: As above



Manufacturing Unit: Plot No. 22, 23, SVCIE, Bachupally, Bachupally Mandal, Medchal Malkajigiri - Dist, Hyderabad-500090, LL: +91-40-29800601





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Statement of Standalone Unaudited Results for the Quarter End and Nine Months Ended 31st December, 2020 (Rs. in Lakhs)						
S. No.	Particulars	Quarter Ended		Nine Months Ended		Year Ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from Operations</b>	942.48	778.45	468.16	2,237.57	1,506.04
(a)	Revenue from Operations	-	-	2.48	-	4.53
	Job Works Charges	83.52	63.55	50.18	191.16	151.59
	Less: GST	858.96	714.89	420.46	2,046.41	1,358.98
	Net Sales/Income from Operations	0.14	0.04	0.00	0.26	0.08
(b)	Other Operating Income	859.10	714.94	420.46	2,046.66	1,359.05
	Total Income from Operations (Net)	11.38	10.90	0.00	29.03	2.49
(c)	Other Income	870.48	725.84	420.46	2,075.69	1,361.54
	Total Income					
2	<b>EXPENSES</b>					
(a)	Cost of Materials Consumed	197.86	252.59	90.78	586.02	337.47
(b)	Purchases of Stock-in-trade	253.88	9.62	72.82	276.53	115.09
(c)	Changes in inventories of finished goods, working-in-progress and stock-in-trade	(37.80)	(2.56)	11.03	(31.27)	32.92
(d)	Employee Benefits Expense	70.26	63.67	60.65	188.24	241.16
(e)	Finance Costs	6.83	0.36	4.96	10.45	16.38
(f)	Depreciation and Amortisation Expense	9.09	9.25	8.12	26.79	33.72
(g)	Payment to Contractor for Labour	37.48	52.72	25.28	126.76	98.04
(h)	Advertisement Expenses	129.98	66.72	0.24	238.70	69.68
(i)	Other Expenses	65.55	91.94	51.11	259.54	232.34
	Total Expenses	733.13	544.32	325.01	1,681.76	1,176.81
3	Profit / (Loss) from Operations before Exceptional, Extraordinary Items and Tax (1-2)	137.35	181.52	95.45	393.93	184.74
4	(i) Exceptional Items	-	-	-	-	-
	(ii) Extraordinary Items	-	-	-	-	-
5	Profit / (Loss) from Ordinary Activities before Tax (3-4)	137.35	181.52	95.45	393.93	184.74
6	(i) Current Tax	83.97	23.31	8.73	126.80	32.08
	(ii) Deferred Tax	(90.36)	30.35	4.37	(60.01)	(22.45)
	(iii) Dividend Distribution Tax	-	-	11.14	11.14	11.14
7	Net Profit/(Loss) from Ordinary Activities after Tax (5-6)	143.74	127.86	71.21	327.15	163.98
8	Other Comprehensive Income					
	A. i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B. i) Items that will be reclassified to profit or loss	-	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
9	Total Comprehensive Income for the period (7+8) Comprising Profit (loss) and other Comprehensive Income for the period	143.74	127.86	71.21	327.15	163.98
10	Paid up Equity Share Capital (Face value Rs.10)	643.69	643.69	643.69	643.69	643.69
11	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year					
12.i	Earnings per Share (before extraordinary items) (of Rs.10 each) (not annualised):					
(a)	Basic	2.23	1.99	1.11	5.08	1.73
(b)	Diluted	2.23	1.99	1.11	5.08	1.73
12.ii	Earnings per Share (after extraordinary items) (of Rs.10 each) (not annualised):					
(a)	Basic	2.23	1.99	1.11	5.08	1.73
(b)	Diluted	2.23	1.99	1.11	5.08	1.73

Notes: 1 Figures have been regrouped, wherever necessary.

2 The Company does not have more than one reportable segment. Accordingly, pursuant to Accounting Standard (AS-17) on Segment Reporting issued by the Institute of Chartered Accountants of India, segmental information is not required to be provided.

3 The above results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 13th February, 2021

4 Financial Results of the Company have been prepared in accordance with the IND AS notified under Companies (Indian Accounting Standard) Rules 2015 as amended by Companies (Indian Accounting Standard) Rules 2016.

Place: Bangalore

Date: 13.02.2021

By Order of the Board

DIN 00143713

Arvind Varchasw

MANAGING DIRECTOR



Manufacturing Unit: Plot No. 22, 23, SVCIE, Bachupally, Bachupally Mandal, Medchal Malkajigiri - Dist, Hyderabad-500090, LL: +91-40-29800601



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**Annexure V****Review Report to Board of Directors of Source Natural Food and Herbal Supplements Limited**

We have reviewed the accompanying statement of unaudited financial results of M/s. **Source Natural Food and Herbal Supplements Limited** for the period ended 31.12.2020 (III Quarter). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Srinaga & Giridharan**

Chartered Accountants

F No: 004013S

**S. Giridharan**

Partner

M.No.024011

Date :13.02.2021

UDIN : **21024011AAAABK1581**