



Source Natural Foods and Herbal Supplements Limited

Registered Office: 201, 11th Floor, Sumeru Towers,
#54/46, 39th A Cross, 11th Main Road,
Jayanagar 4th T Block, Bangalore - 560 041
Phone: +91-80-26087733
Email: info@source-natural.com
Website: www.source-natural.com
CIN: L24231KA1995PLC101742

14th November, 2022

To,
The Manager -Department of Corporate Services
BSE Limited
25th Floor, P. J. Towers, Dalal Street,
Mumbai – 400 001

Sub: **Outcome of Board Meeting**
Ref: **Scrip Code – 531398**

Dear Sir/Madam,

With respect to above, we wish to inform that the Meeting of Board of Directors of the Company was held on Monday the **14th November, 2022**, wherein the following matters have been discussed and approved:

1. The Unaudited Financial Results and Financial Statements for the quarter and half year ended September 30, 2022 were reviewed by the Audit Committee and the Board approved and took on record the same along with the Limited Review Report issued by the Auditors of the Company, in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and IND AS promulgated.
2. The Board reviewed and noted the Related Party Transactions for the quarter ended 30.09.2022.
3. The Board took note of the compliances under SEBI – LODR for the quarter ended 30th September, 2022.
4. The Statement of Investors Complaints for the quarter ended on 30th September 2022 were taken on record.

Manufacturing Unit: Plot No. 22, 23, SVCIE, Bachupally, Bachupally Mandal, Medchal Malkajigiri - Dist, Hyderabad-500090, LL: +91-40-29800601





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Please find attached the Unaudited financial results and Financial Statements of the Company for the quarter and half year ended 30th September, 2022, as reviewed by the Audit Committee, and approved by the Board of Directors at their Meeting held today.

Board Meeting Commenced at 12:30 P.M. and concluded at 02:50 P.M.

We request you to take this on records and do the needful.

Thanking you,

Yours truly,

For Source Natural Foods and Herbal Supplements Limited

Sweta Gaur

Company Secretary & Compliance Officer

Encl: As above

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Statement of Standalone Unaudited Results for the Quarter and Half Year Ended 30th September, 2022 (Rs. In Lakhs)							
S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2022 Unaudited	30.06.2022 Unaudited	30.09.2021 Unaudited	30.09.2022 Unaudited	30.09.2021 Unaudited	31.03.2022 Audited
1	Income from Operations						
	(a) Revenue from Operations	371.39	471.25	460.39	842.64	1,311.67	2,326.30
	Job Works Charges	-	-	-	-	-	-
	Less: GST	31.61	34.18	35.54	65.79	98.98	174.49
	Net Sales/Income from Operations	339.78	437.07	424.85	776.85	1,212.68	2,151.81
	(b) Other Operating Income	0.10	-	0.16	0.10	0.29	0.83
	Total Income from Operations (Net)	339.88	437.07	425.01	776.95	1,212.97	2,152.65
	(c) Other Income	0.78	0.31	0.98	1.09	1.55	49.12
	Total Income	340.66	437.38	426.00	778.04	1,214.52	2,201.76
2	EXPENSES						
	(a) Cost of Materials Consumed	39.89	75.14	19.52	114.82	215.08	368.89
	(b) Purchases of Stock-in-trade	111.96	155.36	152.48	267.32	284.93	636.57
	(c) Changes in inventories of finished goods, working-in-progress and stock-in-trade	(32.09)	(45.84)	(34.60)	(77.93)	(29.15)	(82.28)
	(d) Employee Benefits Expense	78.39	78.67	93.39	157.06	191.83	386.34
	(e) Finance Costs	5.55	4.80	3.44	10.35	7.09	15.27
	(f) Depreciation and Amortisation Expense	11.20	11.39	10.57	22.59	20.24	41.58
	(g) Payment to Contractor for Labour	20.58	22.93	29.20	43.51	75.75	131.35
	(h) Advertisement Expenses	26.27	8.35	64.40	34.62	154.37	81.83
	(i) Other Expenses	44.28	63.08	56.98	107.37	114.82	234.27
	Total Expenses	305.83	373.88	395.36	679.71	1,034.96	1,833.62
3	Profit / (Loss) from Operations before Exceptional, Extraordinary Items and Tax (1-2)	34.83	63.50	30.63	98.33	179.56	368.15
4	(i) Exceptional Items	-	-	-	-	-	-
5	(ii) Extraordinary Items	-	-	-	-	-	-
6	Profit / (Loss) from Ordinary Activities before Tax (3-4)	34.83	63.50	30.63	98.33	179.56	368.15
7	(i) Current Tax	5.99	16.51	8.27	22.50	48.48	91.22
8	(ii) Deferred Tax	0.00	-	-	0.00	-	33.68
9	Net Profit/(Loss) from Ordinary Activities after Tax (5-6)	28.84	46.99	22.36	75.83	131.08	243.25
10	Other Comprehensive Income						
	A. i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will not be	-	-	-	-	-	-
	B. i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
11	Total Comprehensive Income for the period (7+8) Comprising Profit (loss) and other Comprehensive Income for the period)	28.84	46.99	22.36	75.83	131.08	243.25
12.i	Paid up Equity Share Capital (Face value Rs.10)	643.69	643.69	643.69	643.69	643.69	643.69
12.ii	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						
	Earnings per Share (before extraordinary items) (of Rs.10 each) (not annualised):						
	(a) Basic	0.45	0.73	0.35	1.18	2.04	3.78
	(b) Diluted	0.45	0.73	0.35	1.18	2.04	3.78
	Earnings per Share (after extraordinary items) (of Rs.10 each) (not annualised):						
	(a) Basic	0.45	0.73	0.35	1.18	2.04	3.78
	(b) Diluted	0.45	0.73	0.35	1.18	2.04	3.78

- Notes: 1 Figures have been regrouped, wherever necessary.
2 The Chairman and the Managing Director of the Company has been identified as the Chief Operating Decision Maker (CODM) as defined by IND AS 108, "Operating Segment". The Company operates in one segment only; accordingly, segment information has not been separately disclosed.
3 The above results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 14th November, 2022.
4 Financial Results of the Company have been prepared in accordance with the IND AS notified under Companies (Indian Accounting Standard) Rules 2015 as amended by Companies (Indian Accounting Standard) Rules 2016.

By order of the Board of Directors for Source Natural Foods and Herbal Supplements Limited

Place: Bangalore
Date: 14-11-2022

DIN:00445283
Tejagna K Katpita
Whole-Time Director

Manufacturing Unit: Plot No. 22, 23, SVCIE, Bachupally, Bachupally Mandal, Medchal Malkajigiri - Dist, Hyderabad-500090, LL: +91-40-29800601





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The Standalone Statement of Assets and Liabilities				
(Rs. In Lakhs)				
Particulars	Note No.	30th September, 2022	31st March, 2022	
		Rs.	Rs.	
I. EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share capital	1	643.69	643.69	
(b) Reserves and surplus	2	991.71	915.88	
(c) Money received against share warrants				
2 Share application money pending allotment				
3 Non-current liabilities				
(a) Long-term borrowings	3	2.30	2.35	
(b) Deferred tax liabilities (Net)		-	-	
(c) Other Long term liabilities	4	-	-	
(d) Long-term provisions	5	57.77	49.32	
4 Current liabilities				
(a) Short-term borrowings	6	89.68	1.81	
(b) Trade payables	7	126.40	149.32	
(c) Other current liabilities	8	52.36	97.34	
(d) Short-term provisions	9	26.65	72.63	
TOTAL		1,990.55	1,932.34	
II. ASSETS				
1 Non-current assets				
(a) Property, plant and Equipment & Intangible assets				
(i) Property, Plant and Equipment	10	479.35	500.29	
(ii) Intangible assets		173.85	163.67	
(iii) Capital work-in-progress		-	-	
(iv) Intangible assets under development		-	-	
(b) Non-current investments	11	-	-	
(c) Deferred tax assets (net)		24.41	54.18	
(d) Long-term loans and advances	12	7.46	7.46	
(e) Other non-current assets	13	-	-	
2 Current assets				
(a) Current investments	14	-	-	
(b) Inventories	15	371.74	276.36	
(c) Trade receivables	16	861.58	773.83	
(d) Cash and cash equivalents	17	7.54	87.29	
(e) Short-term loans and advances	18	64.61	69.25	
(f) Other current assets	19	-	-	
TOTAL		1,990.55	1,932.34	

By order of the Board of Directors for Source Natural Foods and Herbal Supplements Limited

Place: Bangalore
Date: 14-11-2022

DIN: 00445283
Tejgna K Katpitia
Whole-Time Director

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CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER 2022

Particulars	30.09.2022	31.03.2022
Cash Flow from Operating Activities		
Net Profit/ (Loss) before Tax and Extra-ordinary Items	98.33	368.15
Adjustment for:		
Depreciation and Amortisation Expenses	22.59	41.58
Income Tax Expenses	22.50	124.89
Amortisation of Intangible Expenses	0.00	0.00
Interest	10.35	15.27
Loss / (Profit) on Deletions of Fixed Assets	0.00	0.00
Operating Profit/ (Loss) Before Working capital Changes	108.76	300.10
Inventories	(95.37)	(102.70)
Trade Receivables	(87.75)	(175.31)
Other Current Assets	0.00	0.00
Current Liabilities	(67.90)	71.26
Cash from Operations	(142.26)	93.35
Deferred Revenue Expenses Incurred	(10.18)	(163.67)
Net Cash Flow From Operations	(152.44)	(70.32)
Cash flow from Investing Activities		
Purchase of Fixed Assets	(1.65)	(154.25)
Capital Work - in - Process	0.00	33.58
(Increase)/Decrease in Loans & Advances	4.64	30.24
Differed Tax Assets (Net)	29.77	97.19
Investment in Fixed Deposits	0.00	0.00
Net Cash used for Investing activities	32.75	6.77
Cash Flow from Financing Activities		
Share Application Money	0.00	0.00
Loss on Capital Reduction	0.00	0.00
Share Premium	0.00	0.00
Divident Alloted	0.00	0.00
Long Term Provisions	(37.54)	(15.32)
Secured Loans	87.82	(89.17)
Interest	(10.35)	(15.27)
Unsecured Loans	0.00	0.00
Net Cash from Financing Activities	39.94	(119.76)
Net Increase in cash and Cash Equivalents	(79.75)	(183.31)
Cash and Cash Equivalents, beginning of the year	87.29	270.60
Cash and Cash Equivalents, end of the year	7.54	87.29
1. Cash & Cash Equivalents		
Cash on hand	0.41	0.16
Balances with Schedule Banks in Current Account	7.13	87.14
Total	7.54	87.29
2. Prepared on the basis of the Accounted Financial Statements		
3. The above cash flow statement has been prepared under the "Indirect Method" Setout in Accounting Standard 3 issued by the Institute of Chartered Accountants of India.		
The accompanying notes form an integral part of the standalone interim financial statements		
By order of the Board of Directors for Source Natural Foods and Herbal Supplements Limited		
Place: Bangalore Date:14-11-2022		
DIN:00445283 Tejagna K Katpitia Whole-Time Director		

Manufacturing Unit: Plot No. 22, 23, SVCIE, Bachupally, Bachupally Mandal, Medchal Malkajigiri - Dist, Hyderabad-500090, LL: +91-40-29800601



**Annexure V****Review Report to Board of Directors of Source Natural Food and Herbal Supplements Limited.**

We have reviewed the accompanying statement of unaudited financial results of M/s. **Source Natural Food and Herbal Supplements Limited** for the period ended 30.09.2022 (2nd Quarter). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Srinaga & Giridharan
Chartered Accountants
F No: 004013S

S.R. Srinaga
Partner
M.No.022767
Date: 14.11.2022
Place: Bengaluru



VDIN-22022767BD AJDG9226.