



13th November, 2021

To,
The Manager - Department of Corporate Services
BSE Limited
25th Floor, P. J. Towers, Dalal Street,
Mumbai - 400 001

Sub: **Outcome of Board Meeting**
Ref: **Scrip Code – 531398**

Dear Sir/Madam,

With respect to above, we wish to inform that the Meeting of Board of Directors of the Company was held on Saturday the **13th November, 2021**, wherein the following matters have been discussed and approved:

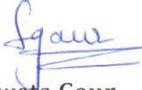
1. The Unaudited Financial Results and Financial Statements for the quarter and half year ended September 30, 2021 were reviewed by the Audit Committee and the Board approved and took on record the same along with the Limited Review Report issued by the Auditors of the Company, in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and IND AS promulgated.
2. The Statement of Investors Complaints for the quarter ended on 30th September 2021 were taken on record.
3. The Board took note of the Compliances as per SEBI – LDR 2015 as amended for the quarter ended 30th September, 2021.
4. The Board reviewed the Related Party transactions held during the quarter ended 30th September, 2021.

Please find attached the Unaudited financial results and Financial Statements of the Company for the quarter and half year ended 30th September, 2021 along with the Limited Review Report, as reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held today.

Board Meeting Commenced at 11:30 A.M. and concluded at 02:15 P.M.

We request you to take this on records and do the needful.
Thanking you,

Yours truly,
For Source Natural Foods and Herbal Supplements Limited


Sweta Gaur

Company Secretary & Compliance Officer
Encl: As above





Source Natural Foods and Herbal Supplements Limited

Registered Office: 201, 11th Floor, Sumeru Towers,
#54/46, 39th A Cross, 11th Main Road,
Jayanagar 4th T Block, Bangalore - 560 041
Phone: +91-80-26087733

Email: info@source-natural.com
Website: www.source-natural.com
CIN: L24231KA1995PLC101742

Statement of Standalone Unaudited Results for the Quarter End & Half Year End 30th September, 2021 (Rs. In Lakhs)

S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		Unaudited	Unaudited		Unaudited	Unaudited	Audited
1	Income from Operations						
(a)	Revenue from Operations	460.39	851.28	778.45	1,311.67	1295.08	2,718.25
	Job Works Charges	-	-	-	-	-	-
	Less: GST	35.54	63.45	63.55	98.98	107.64	230.82
	Net Sales/Income from Operations	424.85	787.83	714.89	1,212.68	1,187.45	2,487.43
(b)	Other Operating Income	0.16	0.13	0.04	0.29	0.12	0.54
	Total Income from Operations (Net)	425.01	787.96	714.94	1,212.97	1,187.57	2,487.97
(c)	Other Income	0.98	0.57	10.90	1.55	17.65	34.01
	Total Income	426.00	788.53	725.84	1,214.52	1,205.21	2,521.98
2	EXPENSES						
(a)	Cost of Materials Consumed	19.52	195.56	252.59	215.08	388.17	654.08
(b)	Purchases of Stock-in-trade	152.48	132.46	9.62	284.93	22.66	329.79
(c)	Changes in inventories of finished goods, working-in-progress and stock-in-trade	(34.60)	5.45	(2.56)	(29.15)	6.52	7.44
(d)	Employee Benefits Expense	93.39	98.44	63.67	191.83	117.98	253.98
(e)	Finance Costs	3.44	3.65	0.36	7.09	3.63	10.37
(f)	Depreciation and Amortisation Expense	10.57	9.67	9.25	20.24	17.69	36.82
(g)	Payment to Contractor for Labour	29.20	46.55	52.72	75.75	89.27	152.96
(h)	Advertisement Expenses	64.40	89.97	66.72	154.37	108.72	69.68
(i)	Other Expenses	56.98	57.85	91.94	114.82	193.99	602.24
	Total Expenses	395.36	639.60	544.32	1,034.96	948.63	2,117.56
3	Profit / (Loss) from Operations before Exceptional, Extraordinary Items and Tax (1-2)	30.63	148.93	181.52	179.56	256.58	404.61
4	(i) Exceptional Items	-	-	-	-	-	1.48
	(ii) Extraordinary Items	-	-	-	-	-	-
5	Profit / (Loss) from Ordinary Activities before Tax (3-4)	30.63	148.93	181.52	179.56	256.58	403.13
6	(i) Current Tax	8.27	40.21	23.31	48.48	42.83	131.84
	(ii) Deferred Tax	-	-	30.35	0.00	30.35	(66.09)
	(iii) Dividend Distribution Tax	-	-	-	0.00	-	-
7	Net Profit/(Loss) from Ordinary Activities after Tax (5-6)	22.36	108.72	127.86	131.08	183.41	337.40
8	Other Comprehensive Income						
	A. i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
9	Total Comprehensive Income for the period (7+8) Comprising Profit (loss) and other Comprehensive Income for the period)	22.36	108.72	127.86	131.08	183.41	337.40
10	Paid up Equity Share Capital (Face value Rs.10)	643.69	643.69	643.69	643.69	643.69	643.69
11	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						
12.i	Earnings per Share (before extraordinary items) (of Rs.10 each) (not annualised):						
(a)	Basic	0.35	0.18	1.99	2.04	2.85	5.24
(b)	Diluted	0.35	0.18	1.99	2.04	2.85	5.24
12.ii	Earnings per Share (after extraordinary items) (of Rs.10 each) (not annualised):						
(a)	Basic	0.35	0.18	1.99	2.04	2.85	5.24
(b)	Diluted	0.35	0.18	1.99	2.04	2.85	5.24

Manufacturing Unit: Plot No. 22, 23, SVCIE, Bachupally, Bachupally Mandal, Medchal Malkajigiri - Dist, Hyderabad - 500090, LL: +91-40-29800601



Source Natural Foods & Herbs
Managing Director



Source Natural Foods and Herbal Supplements Limited

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- Notes:
- 1 Figures have been regrouped, wherever necessary.
 - 2 The Company does not have more than one reportable segment. Accordingly, pursuant to Accounting Standard (AS-17) on Segment Reporting issued by the Institute of Chartered Accountants of India, segmental information is not required to be provided.
 - 3 The above results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 13th November, 2021
 - 4 Financial Results of the Company have been prepared in accordance with the IND AS notified under Companies (Indian Accounting Standard) Rules 2015 as ammended byCompanies (Indian Accounting Standard) Rules 2016.

Place: Bangalore

Date: 13.11.2021

By Order of the Board

Arvind Varchaswi N
DIN 00143713
Arvind Varchaswi N
Managing Director



Manufacturing Unit: Plot No. 22, 23, SVCIE, Bachupally, Bachupally Mandal, Medchal Malkajigiri - Dist, Hyderabad-500090, LL: +91-40-29800601





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The Standalone Statement of Assets and Liabilities (Rs. In Lakhs)

S. No.	Particulars	As at 30 September, 2021	As at 31 March, 2021
		Audited	Audited
A	ASSETS		
	Non-Current Assets		
	(a) Property, Plant and Equipment	487.43	387.63
	(b) Capital Work-in-Progress	-	33.58
	(c) Intangible Assets	-	-
	(d) Intangible Assets under Development	-	-
	(e) Financial Assets	-	-
	(i) Investments	18.90	42.73
	(ii) Loans	-	-
	(iii) Other Financial Assets	-	-
	(f) Deferred Tax Assets (net)	151.37	151.37
	(f) Income Tax Assets (net)	-	-
	(f) Other Current Assets	-	-
	Total Non - Current Assets	657.70	615.31
	Current assets		
	(a) Inventories	244.81	173.66
	(b) Financial Assets	-	-
	(i) Investments	732.59	598.52
	(ii) Trade Receivables	219.64	270.60
	(iv) Loans	81.82	64.23
	(c) Other Current Assets	-	-
	Total Current Assets	1,278.85	1,107.01
	TOTAL Assets	1,936.56	1,722.32
B	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	643.69	643.69
	(b) Other Equity	803.70	672.63
	Total Equity	1,447.40	1,316.32
	LIABILITIES		
	Non-current liabilities		
	(a) Financial Liabilities	4.98	2.62
	(i) Long-term borrowings	-	-
	(ii) Other Financial Liabilities	40.37	35.04
	(b) Provisions	-	-
	(c) Other Long-Term Liabilities	-	-
	(d) Deferred Tax Liabilities (net)	-	-
	Total Non - Current Liabilities	45.35	37.66
	Current Liabilities		
	(a) Financial Liabilities	0.88	90.71
	(i) Short-Term Borrowings	187.52	60.47
	(ii) Trade Payables	114.97	125.21
	(b) Other Current Liabilities	140.44	91.96
	(d) Provisions	-	-
	(e) Current Tax Liabilities	-	-
	Total Current Liabilities	443.80	368.35
	TOTAL Equity and Liabilities	1,936.56	1,722.32

Ar. Vardhan

Manufacturing Unit: Plot No. 22, 23, SVCIE, Bachupally, Bachupally Mandal, Medchal Malkajigiri - Dist, Hyderabad-500090, LL: +91-40-29800601





CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30 SEPTEMBER 2021

Particulars	30.09.2021	31.03.2021
Cash Flow from Operating Activities		
Net Profit/ (Loss) before Tax and Extra-ordinary Items	179.56	404.63
Adjustment for:		
Depreciation and Amortisation Expenses	20.24	36.82
Income Tax Expenses	48.48	65.75
Amortisation of Intangible Expenses	0.00	0.00
Interest	7.09	10.37
Loss / (Profit) on Deletions of Fixed Assets	0.00	1.48
Operating Profit/ (Loss) Before Working capital Changes	158.41	387.55
Inventories	(71.15)	(50.81)
Trade Receivables	(134.07)	80.68
Other Current Assets	0.00	0.00
Current Liabilities	116.81	28.88
Cash from Operations	70.01	446.31
Deferred Revenue Expenses Incurred	0.00	0.00
Net Cash Flow From Operations	70.01	446.31
Cash flow from Investing Activities		
Purchase of Fixed Assets	(120.04)	(91.88)
Capital Work - in - Process	33.58	(33.58)
(Increase)/Decrease in Loans & Advances	6.23	(13.27)
Differed Tax Assets (Net)	0.00	(86.09)
Investment in Fixed Deposits	0.00	0.00
Net Cash used for Investing activities	(80.23)	(204.82)
Cash Flow from Financing Activities		
Share Application Money	0.00	0.00
Loss on Capital Reduction	0.00	0.00
Share Premium	0.00	0.00
Divident Alloted	53.81	60.78
Long Term Provisions	(87.47)	(18.44)
Secured Loans	(7.09)	(10.37)
Interest	0.00	0.00
Unsecured Loans	0.00	0.00
Net Cash from Financing Activities	(40.75)	31.97
Net Increase in cash and Cash Equivalues	(50.97)	269.28
Cash and Cash Equivalents, beginning of the year	270.60	1.33
Cash and Cash Equivalents, end of the year	219.64	270.60
1. Cash & Cash Equivalents		
Cash on hand	0.09	0.90
Balances with Schedule Banks in Current Account	219.55	269.71
Total	219.64	270.60
2. Prepared on the basis of the Accounted Financial Statements		
3. The above cash flow statement has been prepared under the "Indirect Method" Setout in Accounting Standard 3 issued by the Institute of Chartered Accountants of India.		

The accompanying notes form an integral part of the standalone interim financial statements

As per our report of even date attached
For M/S Srinaga & Giridharan
Chartered Accountants

For and on behalf of the Board of Directors

S.Giridharan

Chairman

Chief Financial Officer

Place : Bangalore
Date : 13.11.2021

Place : Bangalore
Date : 13.11.2021





Annexure V

Review Report to Board of Directors of Source Natural Food and Herbal Supplements Limited .

We have reviewed the accompanying statement of unaudited financial results of M/s. **Source Natural Food and Herbal Supplements Limited** for the period ended 30.09.2021 (II Quarter). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Srinaga & Giridharan

Chartered Accountants

F No: 0040135

S.R. Srinaga

Partner

M.No.022767

Date : 13/11/2021

Place: Bengaluru

UDIN : 21022767AAAABL1137

