



13th August, 2022

To,
The Manager -Department of Corporate Services
BSE Limited
25th Floor, P. J. Towers,
Dalal Street,
Mumbai - 400-001

Dear Sir/Madam,

Sub: Regulation 30 and Regulation 33 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Outcome of Board meeting and Submission of Unaudited Financial Results for the quarter ended 30th June, 2022

Ref: Scrip Code: 531398

With respect to above, we wish to inform that the Meeting of Board of Directors of the Company was held on **Saturday the 13th August, 2022**, wherein the following matters have been discussed and approved:

1. The Unaudited Financial Results for the quarter ended June 30, 2022 were reviewed by the Audit Committee and the Board approved along with the Limited Review Report and took note of the same in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and IND AS promulgated.
2. The Board affirmed for the re-appointment of Shri Tejagna K. Katpitia as the Whole-Time Director of the company wef 01-07-2022 to be placed for approval of Members in Annual General Meeting.
3. The Board noted the Compliances under SEBI (Listing Obligations and Disclosure Requirements) Regulation- 2015 for quarter ended 30.06.2022.
4. The Draft of Directors Report with annexures/ certificates thereto for the Financial Year 2021-22 as per section 134(1) of the Companies Act 2013 was noted and the Managing director and Executive Director were authorized to finalize the same and sign the Report on behalf of the Board.



Source Natural Foods and Herbal Supplements Limited

Registered Office: 201, IInd Floor, Sumeru Towers,
#54/46, 39th A Cross, 11th Main Road,
Jayanagar 4th T Block, Bangalore - 560 041
Phone: +91-80-26087733
Email: info@source-natural.com
Website: www.source-natural.com
CIN: L24231KA1995PLC101742

5. The Board recommended continuation of Mr. Narasimhan as Non-Executive Chairman and also decided the Directors liable to retire by rotation.
6. The Board noted and took on record the Secretarial Audit Report as per Section 204 of the Companies Act, 2013 and certificate of Non Disqualification of director as per Regulation 34(3) of SEBI LODR issued by CS. Ajay Suman Shrivastava.

This is for your information and records, in compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please find attached the unaudited financial results of the Company for the quarter ended 30th June, 2022 as reviewed by the Audit Committee and approved by the Board of Directors of the Company along with the Limited Review Report at their Meeting held today.

Board Meeting Commenced at 11:45 AM and concluded at 02:45 PM.

Request you to take this on records and do the needful.

Thanking you,

Yours truly,

For Source Natural Foods and Herbal Supplements Limited

Sweta Gaur

Sweta Gaur

Company Secretary & Compliance Officer



Encl: As above

Manufacturing Unit: Plot No. 22, 23, SVCIE, Bachupally, Bachupally Mandal, Medchal Malkajigiri - Dist, Hyderabad-500090, LL: +91-40-29800601





Source Natural Foods and Herbal Supplements Limited

Registered Office: 201, IInd Floor, Sumeru Towers,

#54/46, 39th A Cross, 11th Main Road,

Jayanagar 4th T Block, Bangalore - 560 041

Phone: +91-80-26087733

Email: info@source-natural.com

Website: www.source-natural.com

CIN: L24231KA1995PLC101742

Statement of Standalone Unaudited Results for the Quarter End 30 June, 2022 (Rs. In Lakhs)					
S. No.	Particulars	Quarter Ended		Year Ended	
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations				
(a)	Revenue from Operations	471.25	589.53	851.28	2,326.30
	Job Works Charges	-	-	-	-
	Less: GST	34.18	41.75	63.45	174.49
	Net Sales/Income from Operations	437.07	547.78	787.83	2,151.81
(b)	Other Operating Income	-	0.18	0.13	0.83
	Total Income from Operations (Net)	437.07	547.95	787.96	2,152.65
(c)	Other Income	0.31	32.54	0.57	49.12
	Total Income	437.38	580.49	788.53	2,201.76
2	EXPENSES				
(a)	Cost of Materials Consumed	78.07	121.40	195.56	391.92
(b)	Purchases of Stock-in-trade	155.36	186.68	132.46	636.57
(c)	Changes in inventories of finished goods, working-in-progress and stock-in-trade	(45.84)	(7.04)	5.45	(62.28)
(d)	Employee Benefits Expense	78.67	99.80	98.44	386.34
(e)	Finance Costs	4.80	4.13	3.65	15.27
(f)	Depreciation and Amortisation Expense	11.39	10.59	9.67	41.58
(g)	Payment to Contractor for Labour	22.93	28.81	46.55	131.35
(h)	Advertisement Expenses	18.53	(111.37)	89.97	69.68
(i)	Other Expenses	49.97	78.22	57.85	223.20
	Total Expenses	373.88	411.21	639.60	1,833.62
3	Profit / (Loss) from Operations before Exceptional, Extraordinary Items and Tax (1-2)	63.50	169.28	148.93	368.15
4	(i) Exceptional Items	-	-	-	-
	(ii) Extraordinary Items	-	-	-	-
5	Profit / (Loss) from Ordinary Activities before Tax (3-4)	63.50	169.28	148.93	368.15
6	(i) Current Tax	16.51	37.52	40.21	91.22
	(ii) Deferred Tax	0.00	-	-	33.68
7	Net Profit/(Loss) from Ordinary Activities after Tax (5-6)	46.99	131.76	108.72	243.25
8	Other Comprehensive Income				
	A. i) Items that will not be reclassified to profit or loss	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B. i) Items that will be reclassified to profit or loss	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
9	Total Comprehensive Income for the period (7+8) Comprising				
	Profit (loss) and other Comprehensive Income for the period	46.99	131.76	108.72	243.25
10	Paid up Equity Share Capital (Face value Rs.10)	643.69	643.69	643.69	643.69
11	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				
12.i	Earnings per Share (before extraordinary items) (of Rs.10 each) (not annualised):				
(a)	Basic	0.73	2.05	1.69	3.78
(b)	Diluted	0.73	2.05	1.69	3.78
12.ii	Earnings per Share (after extraordinary items) (of Rs.10 each) (not annualised):				
(a)	Basic	0.73	2.05	1.69	3.78
(b)	Diluted	0.73	2.05	1.69	3.78

Notes: 1 Figures have been regrouped, wherever necessary.

2 The Company does not have more than one reportable segment. Accordingly, pursuant to Accounting Standard (AS-17) on Segment Reporting issued by the Institute of Chartered Accountants of India, segmental information is not required to be provided.

3 The above results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 13th August, 2022

4 Financial Results of the Company have been prepared in accordance with the IND AS notified under Companies (Indian Accounting Standard) Rules 2015 as amended by Companies (Indian Accounting Standard) Rules 2016.

Place: Bangalore
Date: 13.08.2022

By Order of the Board

DIN:00143713
ARVIND VARCHASWI N
MANAGING DIRECTOR

Manufacturing Unit: Plot No. 22, 23, SVCIE, Bachupally, Bachupally Mandal, Medchal Malkajigiri - Dist, Hyderabad-500090, LL: +91-40-29800601



**Annexure V****Review Report to Board of Directors of Source Natural Food and Herbal Supplements Limited.**

We have reviewed the accompanying statement of unaudited financial results of M/s. **Source Natural Food and Herbal Supplements Limited** for the period ended 30.06.2022 (1st Quarter). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Srinaga & Giridharan

Chartered Accountants

F No: 004013S

**S.R. Srinaga**

Partner

M.No.022767

Date: 13.08.2022

Place: Bengaluru

UDIN: 22022767AOYNR5301