



**CONSTRONICS  
INFRA**

**CONSTRONICS INFRA LIMITED**

(formerly known as "INVICTA MEDITEK LIMITED")

CIN: L45100TN1992PLC022948

GSTIN: 33AAACI1592G1ZU

12<sup>th</sup> February, 2022

To:

**BSE Limited**

Department of Corporate Services - Listing

PJ Towers, Dalal Street

Mumbai – 400001

Dear Sirs,

**Sub.: Submission of Financial results for the Quarter and Nine Months ended  
31.12.2021**

**Ref.: Scrip Code: 523844**

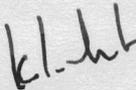
With reference to above, we herewith the submitting the Unaudited Financial Results along with the Limited review report for the quarter and Nine Months ended 31<sup>st</sup> December, 2021, approved by the Board of Directors of the Company at their meeting held on 12<sup>th</sup> February, 2021.

We kindly request you to take on record of the same.

Thanking you

Sincerely,

for **Constronics Infra Limited**

  
**K. Sureshkumar**  
Executive Director  
(DIN: 08547720)



Encl: a/a

Regd. Off.: No. 3/2 Third Floor, Narasimmapuram, Sai Baba Colony, Mylapore, Chennai – 600 004

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www.constronicsinfra.com

**S. C. AJMERA & CO.**  
**CHARTERED ACCOUNTANTS**

PAN : AAQFS9420E

**Independent Auditor's Review Report on the Quarterly and year to date Unaudited Standalone Financial Results of the Constronics Infra Limited pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review report to the Board of Directors of Constronics Infra Limited**

1. We have reviewed the accompanying Unaudited Standalone Financial Results of **Constronics Infra Limited** ("the Company") for the quarter ended 31st December 2021 and for the period from April 01, 2021 to December 31, 2021 ('the statement') attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations").
  2. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on the statement based on our review.
  3. The audit of financial results for the year ended 31<sup>st</sup> March 2021 and review of unaudited financial results for the quarter and nine months ended 31st December 2020 and for the quarter ended 30th September 2021 included in the Statement was carried out and reported by then statutory auditor, M/s Chandran & Raman, vide their unmodified audit report dated 28th June 2021 and unmodified review reports dated 09th February 2021 and 15th November 2021 respectively, whose audit and review reports have been furnished to us and which has been relied upon by us for the purpose of our review of the Statement. Our review report is not modified in respect of these matters.
  4. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 5. Basis for Qualified Conclusion**
- (i) As mentioned in Note 3 to the standalone financial results wherein, M.R. Sathish Kumar, who was a director of the company had resigned from directorship with effect from 1st July, 2018. A sum of Rs. 70.54 Lakhs given as loan to M.R. Sathish Kumar by the company in the earlier years was not in compliance with the provisions of section 185 of the Companies Act, 2013.

Had the company made provision for the outstanding amount as on 31.12.2021 of Rs. 69.04 Lakhs in respect of the said loan, the profit from operations for the quarter ended 31<sup>st</sup> December 2021 would have reduced by to loss of Rs. 65.70 Lakhs and the loss for the nine months ended 31<sup>st</sup> December 2021 would have been Rs. 65.70 instead of profit of Rs. 3.34 Lakhs.



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- (ii) Note 9 to the standalone financial results wherein, the cash balance of Rs.11.28 Lakhs shown under the Current Assets in the Balance Sheet includes Rs.5.87 Lakhs being the amount seized by an Investigating Agency relating to investigation not pertaining to company's business activity. Had the provision of the Rs. 5.87 Lakhs made during the quarter ended 31<sup>st</sup> December 2021 the profit of Rs. 3.34 would have reduced to a loss of Rs. 2.53 lakhs and the loss for nine months ended 31<sup>st</sup> December would have been Rs. 2.53 lakhs instead of profit of Rs. 3.34 Lakhs.

**6. Emphasis of Matter**

We draw attention to :-

- (i) Note No. 6 regarding the diverse line of business undertaken by the company since September 2018, and the preparation of the accounts with the assumption as that of a going concern.
- (ii) Note 8 to the standalone financial results wherein, the amounts shown under other expenses include fine of Rs. 5,20,000 paid to BSE Limited for non-appointment of qualified Company Secretary.
- (iii) Note 11 to the standalone financial results which describes the possible effects of uncertainties relating to Covid-19 on operations and results of the Company as assessed by the management. In the opinion of the Management there is not likely to be any long term impact on the business prospects of the Company though there is likely to be an impact in the short run on the business prospects of the Company.

Our opinion is not modified in respect of the above matters.

7. Based on our review conducted above, , except for the possible effects of the matter described in the paragraph 5 above "Basis for Qualified Conclusion" and read with our comments in paragraph 6 above, nothing has come to our attention that causes us to believe that the statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended , including the manner in which it is to be disclosed, or that it contains any material misstatement.
8. Restriction on use:  
This report is addressed to the Board of Director of the Company and has been prepared for and only for the purpose set out in paragraph above. This report should not be otherwise used by any other party for any other purpose.

Place : Udaipur  
Date : 12.02.2022



For S.C. Ajmera & Co  
Chartered Accountants,  
FRN: 002908C

*Arun Sarupria*

(Arun Sarupria -Partner

M. No .078398

UDIN 22078398ABQFFD6227

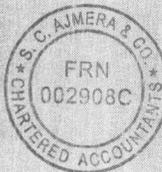
**CONSTRONICS INFRA LIMITED**  
(Formerly known as Invicta Meditek Limited)  
CIN : L45100TN1992PLC022948  
No.3/2, Third Floor, Narasimmapuram, Sai Baba Colony, Mylapore, Chennai - 600004  
Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended 31.12.2021

S.No	Particulars	Quarter ended					(Rs. in Lakhs)	
		Dec 31, 2021	Sep 30, 2021	Dec 31, 2020	Dec 31, 2021	Dec 31, 2020	Year ended	
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	Mar 31, 2021	
I	Revenue from operations							
II	Other income	62.17	70.90	52.38	164.63	101.18	152.64	
III	<b>Total Revenue (I + II)</b>		0.09	0.01	0.09	0.01	0.64	
IV	<b>Expenses:</b>	62.17	70.98	52.39	164.71	101.18	153.29	
	Purchases							
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	46.72	55.82	44.36	129.35	83.86	127.42	
	Employee benefits expense	(1.49)	-	-	(1.49)	0.45	0.45	
	Finance costs	5.02	4.89	4.87	15.18	11.74	16.33	
	Depreciation and amortization expense	0.43	0.10	-	0.53	-	-	
	Other expenses	0.64	0.15	0.02	0.80	0.06	0.09	
	<b>Total expenses (IV)</b>	7.51	3.45	4.36	17.01	12.50	16.78	
V	<b>Profit before exceptional and extraordinary items and tax (III-IV)</b>	58.83	64.41	53.61	181.37	108.61	161.07	
VI	Exceptional items	3.34	6.56	(1.22)	3.34	(7.43)	(7.78)	
VII	<b>Profit before extraordinary items and tax (V + VI)</b>							
VIII	Extraordinary Items	3.34	6.56	(1.22)	3.34	(7.43)	(7.78)	
IX	<b>Profit before tax (VII- VIII)</b>							
X	Tax expense:	3.34	6.56	(1.22)	3.34	(7.43)	(7.78)	
	(1) Current tax							
	- Current Year (Net of Mat Credit)							
	- Previous year Tax							
	(2) Deferred tax							
XI	<b>Profit (Loss) for the period from continuing operations (IX-X)</b>							
XII	Profit/(loss) from discontinuing operations	3.34	6.56	(1.22)	3.34	(7.43)	(7.78)	
XIII	Tax expense of discontinuing operations							
XIV	<b>Profit/(loss) from Discontinuing operations (after tax) (XIII-XIV)</b>							
XV	<b>Profit (Loss) for the period (XIII + XIV)</b>							
XVI	Other Comprehensive Income	3.34	6.56	(1.22)	3.34	(7.43)	(7.78)	
	a) Items that will not be reclassified to P&L a/c							
	1) Re-measurements of defined benefit plans							
XVII	<b>Total comprehensive income for the period (XV+XVI)</b>							
XVIII	<b>Paid up Equity Share Capital</b> (Face value of Rs.10/- per share)	720.90	720.90	720.90	720.90	720.90	720.90	
IX	Paid up Debt capital/ Outstanding Debt Reserves excluding Revaluation Reserve							
XX	Debenture redemption Reserve							
XXI	<b>Earnings Per Equity Share before movement in Regulatory balances</b>							
	(1) Basic	0.05	0.09	(0.02)	0.05	(0.10)	(0.11)	
	(2) Diluted	0.05	0.09	(0.02)	0.05	(0.10)	(0.11)	

for Constronics Infra Limited

*K. Sureshkumar*  
K Sureshkumar  
Executive Director  
(DIN: 08547720)

Place : Chennai  
Date : 12.02.2022



For S.C. AJMERA & Co  
Chartered Accountants  
FRN: 002908C

*Arun Sarupria*  
Arun Sarupria  
Partner  
Membership No.: 078398

CONSTRONICS INFRA LIMITED

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CIN : L45100TN1992PLC022948

No.3/2, Third Floor, Narasimmapuram, Sai Baba Colony, Mylapore, Chennai - 600004

Notes to Quarter Ended 31.12.2021:

- 1 The Company has adopted Indian Accounting Standards (IND AS) as prescribed under Section 133 of Companies Act, 2013 with effect from 01st April 2017 and also Ind AS 115 - "Revenue from contracts with customers" from 01.04.2018. The financial results for the quarter ending 31st Dec 2021 are in compliance with IND AS and other accounting principles generally accepted in India.
- 2 Financial Results for the Quarter ended 31st Dec 2021 have been Reviewed by the Statutory Auditors as required under Regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements), 2015.
- 3 (a) M.R. Sathish Kumar who was a director of the company has resigned from directorship with effect from 01st July, 2018. Against a sum of Rs.70,54,171/- being the loan given to M.R. Sathish Kumar by the company in the earlier accounting years, a sum of Rs 1,50,000 has only been realised during the current Financial year and balance of Rs.69,04,171 is outstanding towards the said dues as on 31.12.2021. The amount of Rs.70,54,171/- given as loan in the earlier accounting years by the company is not in compliance with the provisions of section 185 of the companies act 2013.  
(b) Pending the efforts taken by the management for the recovery of the amount due from M.R Satish Kumar, no provision has been made in the accounts for the amount of Rs 69,04,171/- which remains due from M.R. Satish Kumar as on 31.12.2021.
- 4 (a) The company has discontinued its earlier business activities since 24th of February 2009 and has sold its entire asset pursuant to sale. agreement with TTK Healthcare Limited in the FY 2009-10. The Company has accumulated losses of Rs. 9,18,66,336/- which is more than 50% of its net worth.  
(b) The company has effected alterations to the object clause of the Memorandum of Association through a special resolution passed in the Extraordinary General Meeting held on 05.09.2018 for undertaking diversified line of business activities . Consequent upon the amendment to the object clause of the Memorandum of Association, the Company has carried on trading Activities during the Financial Year ending 31st March 2021. The amount shown under operating income for the Quarter ending 31.12.2021 consists of revenue from changed business activity as mentioned above.
- 5 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in the respective meeting held on 12-02-2022.
- 6 In view of the decision taken by the management for diversifying the business activities during the current financial year, and has also commenced new line of business activity as stated in Note No. 4(b) above with effect from September 2018 the Directors are hopeful that the company would earn profits in the coming years which will wipe out the accumulated Loss. Accordingly the Financial results of the company have been prepared with the assumption as that of a Going Concern
- 7 Figures of previous period have been regrouped / reclassified wherever necessary to conform to current period's classification.
- 8 The amounts shown under other expenses include Rs. 3,00,000 being the Annual listing fees paid to BSE Limited and fine of Rs. 5,20,000 paid to BSE Limited pursuant to the provisions of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/12 dated January 22, 2020 (erstwhile SEBI Circular no. SEBI/HO/CFD/CMD/CIR/P/2018/77 dated May 03, 2018) issued by Securities and Exchange Board of India (SEBI) for the quarter ending 31.12.2021.
- 9 The cash balance of Rs.11,28,466/- shown under the Current Assets in the Balance Sheet includes Rs.5,87,000/- being the amount seized by an Investigating Agency relating to investigation not pertaining to company's business activity.
- 10 No investor compliants has been received and pending for the quarter under review.
- 11 The Lockdowns and restrictions on various activities during the COVID 19 pandemic had a substantial negative impact on the company operations. During the Quarter ending 31st December 2021 the company recorded a profit of Rs. 3.34 lakhs for the Quarter ending 31st December 2021.

Place: Chennai  
Date: 12.02.2022



by Order of the Board  
for Constronics Infra Limited

  
K Sureshkumar  
Executive Director  
(DIN: 08547720)