

Dated :12th August 2021

**To,
The Manager (Listing),
Bombay Stock Exchange Limited,
1st Floor, P. J. Towers,
Dalal Street, Mumbai – 400001**

Sub: Outcome of the Board Meeting and Submission of Un-audited Financial Results for the quarter ended 30th June, 2021 as required u/r 33 of the SEBI (LODR) Regulations, 2015.

Ref: Scrip Code 532072 (INTERDIGI)

Dear Sir,

This is to inform you that in pursuance to Regulation 33 of SEBI (LODR) Regulations, 2015, the Board of Directors of the Company in its meeting held on Thursday, 12th August, 2021 at 701, Arunachal Building, 19, Barakhamba Road, Connaught Place, New Delhi – 110001 and concluded just now has, inter-alia, transacted the following business:

1. Considered and Approved the Standalone Un-audited Financial Results of the Company for the quarter ended 30th June, 2021.
2. Considered and Approved the Limited Review Report for the Un-audited Financial Results of the Company for the quarter ended 30th June, 2021.

Further pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, a copy of the aforesaid Un-audited Financial Results for the quarter ended 30th June, 2021 alongwith Limited Review Report are enclosed herewith for your kind perusal.

Kindly take the aforesaid information in your records.

Thanking You.

**Yours Truly,
For Interworld Digital Limited**

For Interworld Digital Limited


Shivangi Agarwal
Company Secretary

Encl: As Above

INTERWORLD DIGITAL LIMITED

CIN : L72900DL1995PLC067808

Regd. Off. : 701, ARUNACHAL BUILDING, 19, BARAKHAMBA ROAD, CONNAUGHT PLACE, NEW DELHI-110001

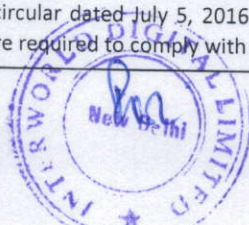
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021

(Rs in Lacs except EPS)

Sr No	Particulars	For the Quarter ended			Year Ended
		30-Jun-21	31-Mar-21	30-Jun-20	31-Mar-21
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from Operation				
	(a) Net Sales/Revenue from Operations	-			-
	(b) Other Operating Income	-	(0.94)	-	17.73
	(c) Other Income	-	-	-	
	Total Income	-	(0.94)	-	17.73
2	Expenses				
	a) Cost of Materials consumed	-	-	-	-
	b) Purchase of Stock-in-trade	-	-	-	-
	c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade	-	-		-
	d) Employee Benefits Expenses	2.66	2.66	2.22	10.24
	e) Finance Costs	-	0.75	0.02	0.78
	f) Depreciation and Amortisation expense	-	(40.69)	13.56	-
	g) Other expenses	1.65	4.90	1.51	10.16
	Total Expenses	4.31	(32.38)	17.31	21.18
3	Profit/(Loss) before Exceptional items and tax (1-2)	(4.31)	31.44	(17.31)	(3.45)
4	Exceptional Items	-	-	-	-
5	Profit/(Loss) before tax (3 + 4)	(4.31)	31.44	(17.31)	(3.45)
6	Tax Expense				
	- Current tax	-	-		-
	- Deferred tax	-	(8.88)	(2.58)	-
	Short Provision of earlier year	-	-		-
	Total Tax Expenses	-	(8.88)	(2.58)	-
7	Profit/(Loss) for the period (5-6)	(4.31)	40.32	(14.73)	(3.45)
8	Other Comprehensive Income (net of tax)	-	-	-	-
9	Total Comprehensive Income for the period (7+8)	(4.31)	40.32	(14.73)	(3.45)
10	Paid-up equity share capital (face value of Re. 1/- per share)	4,783.77	4,783.77	4,783.77	4,783.77
11	Earning per share (EPS) of Re. 1/- each (not annualized)				
	(1) Basic	(0.00)	0.01	(0.00)	(0.00)
	(2) Diluted	(0.00)	0.01	(0.00)	(0.00)
	[Reserves excluding Revaluation Reserves (Reserves as per Balance Sheet of Previous Accounting Year)]				7,380.64

Notes :

- The above unaudited Results for the quarter ended June 30, 2021 has been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 12th August, 2021. A Limited review of the same has been carried out by the Statutory Auditors.
- The Company operates in a single segment and the results pertain to a single segment in accordance with IND AS 108-Operating Segment.
- Previous year/period figures have been regrouped/arranged, wherever necessary to make them comparable with the current period figure.
- The Company has adopted Indian Accounting Standards ("Ind AS") notified by the Ministry of Corporate Affairs. This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies to the extent applicable.
- The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016. IND AS and Schedule III (Division II) to the Companies Act, 2013 applicable to the companies that are required to comply with IND AS.



6	<p>Auditor's observation in Audit report for the FY 20-21</p> <p>a)The past MD Mr. Manmahon Gupta had fraudulently shifted the entire business of the company including its Intellectual Property, to his own entity : consequently there is no revenue from operations during the year. The Company is making efforts to get back this business.</p> <p>b)The Company had increased the authorised capital from Rs 21 crores to Rs 70 crores during the FY 2010-2011. ROC fees of Rs. 55.97 lacs towards the same stands payable.No provision has been made for any interest or fines payable thereon.</p> <p>c)Statutory dues of Service Tax / TDS / Professional Tax aggregating to Rs. 1.91 crore are outstanding since F. Y. 2009-10; service tax returns have not been filed from F.Y. 2011-12 onwards.No provision has been made for interest /penalties payable on such default.</p>
7	<p>Explanation to aforesaid Auditors Observation</p> <p>a). The past MD Mr Manmohan Gupta, had fraudulently shifted the entire business of the company including its Intellectual Property to the entities formed by him. The board has constituted an Investigation Committee to investigate into the matter of closure of Mumbai office of the companyand the recovery of company's business and assets.</p> <p>b).The Company has increased its authorised capital from Rs. 21 Crores to Rs. 70 Crores during the period F.Y. 2010-11. However, due to financial constraints and technical problems the company could not file Form 5 with ROC for increase in its authorised share Capital. With the advent of the Companies Act, 2013 which came into effect from 01st April, 2014, the schedule of fees applicable w.r.t. increase in Authorised capital has been revised and increased. The Schedule of fees as per the Companies Act, 2013 has been made applicable and payable on the increased authorised share capital which the Company had increased prior to the applicability of Companies Act, 2013. Therefore, the company had filed the writ petition in the Hon'ble High Court of Delhi challenging the applicability of provisions prescribed under Para 3 of Table B under Registration of Offices and Fees Rules, 2014 vide diary no. 159963 dated 30/05/2016. The fees & Additional fees payable as per Companies Act, 1956 has already been provided for hence there is no further impact on the financials/profitability of the Company.</p> <p>c). As regards Auditor's observation that the Statutory dues of Rs.1.91 crores are still payable, we hereby state that our Company has already provided for the amount payable towards Service Tax. Hence, this liability will have no further impact on the profits/losses of the Company for the period under consideration.Further we wish to state that the management of the Company is making, necessary efforts to arrange the funds required to repay the same.</p>
8	<p>Consequent to the COVID- 19 pandemic throughout the world and subsequent lockdown imposed by the Government, the operations of the company were totally suspended. The company reopened its office partially with minimum capacity after the lockdown was lifted, considering social distancing norms and other protocols related to COVID-19. The Company's operations and financial results have been adversely impacted by the outbreak of COVID-19 pandemic and the consequent lockdown announced by the Government of India. Presently, the company is facing many problems such as liquidity crunch etc. to meet its day to day business operational expenses. The management of the Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of its assets based on internal and external information. The impact of COVID-19, including current second wave may be different from that estimated as at the date of approval of these standalone financial results.</p>
9	<p>There is in a delay in payment of Annual Listing Fees to the Stock Exchange where the shares of the Company is listed. In term of circular bearing no. LIST/COMP/OPS/16/2019-2020 Dated June 11, 2019 and Notice bearing no. 20190903-37 dated September 3, 2019; action(s) is initiated against the company. However, BSE vide its notice no. 20210219-31 dated 19 Feb, 2021has allowed the trading of shares of the company on Trade-for-Trade basis only on the first trading day of every week till the company makes payment of outstanding ALF to the Exchange.</p>
10	<p>Pursuant to SEBI's letter bearing No. SEBI/HO/ISD/OW/P/2017/18183 dated August 7, 2017 to Bombay Stock Exchange; the Stock Exchange has placed the Company's script under Stage VI GSM. BSE on the basis of representations made by the company and personal hearings, directed Forensic Audit of the Company be conducted by an Independent Forensic Auditor appointed by BSE M/s Suresh Chandra & Associates, Chartered Accountant, appointed by BSE had conduct the Forensic Audit and submitted its report. BSE has forwarded a copy of the Forensic Audit Report & sought our response. An appropriate interim response has been sent and final response will be sent once the BSE clarifies the queries raised by the company.</p>
11	<p>The figures for the quarter ended March 31, 2021 represent the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant Financial year.</p>

For and on behalf of Board of Directors of
Interworld Digital Limited



(Signature)

Peeyush Kumar Aggarwal
Director
DIN :00090423

Place: New Delhi
Date : 12.08.2021

**Independent Auditors Limited Review Report on Quarterly Unaudited
Standalone Financial Results of the company for the quarter ended 30th June,
2021 (Pursuant to the Regulation 33 of the SEBI (Listing Obligation and
Disclosure Requirements) Regulations, 2015 as amended.**

**The Board of Directors,
Interworld Digital Limited**

We have reviewed the accompanying statement of unaudited Standalone financial results of **M/s Interworld Digital Limited** for the quarter ended on 30th June, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to "Review of Interim Financial Information performed by Independent Auditor of the entities", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) under Section 133 of the Companies Act 2013 read the relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Attention is drawn to the following observations:

1. The past MD Mr. Man Mahon Gupta had fraudulently shifted the entire business of the company including its Intellectual Property, to his own entity: consequently there is no revenue from operations during the year. The Company is making efforts to get back this business.



Nemani Garg Agarwal & Co.

Chartered Accountants

2. The Company had increased the authorised capital from Rs 21 crores to Rs 70 crores during the FY 2010-2011. ROC fees of Rs. 55.97 lacs towards the same stands payable. No provision has been made for any interest or fines payable thereon.
3. Statutory dues of Service Tax / TDS / Professional Tax aggregating to Rs. 1.91 crore are outstanding since F. Y. 2009-10; service tax returns have not been filed from F.Y. 2011-12 onwards. No provision has been made for interest /penalties payable on such default.

For M/s. Nemani Garg Agarwal & Co.,
Chartered Accountants
FRN: 010192N



Shashi Kant Nemani
(Partner)
(Membership No. 037222)

UDIN- 21037222AAAAHU6542

Place : New Delhi

Date: 12th August, 2021

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