



Interworld Digital Limited

CIN : L72900DL1995PLC067808

Regd. Office: 701, Arunachal Building,
19, Barakhamba Road, Connaught Place,
New Delhi – 110001

Tel. No. : 011-43571044-45

Fax No. : 011-43571047

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Email: interworlddigital.in@gmail.com

Dated: 09.06.2023

To,

The Manager (Listing),
Bombay Stock Exchange Limited,
1st Floor, P. J. Towers,
Dalal Street, Mumbai – 400001

Subject: Discrepancies in Financial Results of the Company for the quarter and year ended March 31, 2023

Ref: Scrip Code: 532072(INTERDIGI) & your e-mail dated 07.06.2023

Dear Sir,

This bears reference to your e-mail dated 07th June, 2023 w.r.t. Discrepancy in Financial Results submitted under Regulation 33 of SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015 for the quarter and year ended March 31, 2023.

In this regard, we wish to submit that the results for the quarter and year ended 31st March 2023, as approved by the Board of Directors at its meeting held on Tuesday, 30th May, 2023 was submitted to Bombay Stock Exchange Limited(BSE) under the signatures of Mr. Peeyush Kumar Aggarwal(DIN-00090423) who is also the Chairperson of the Board. It is pertinent to mention here that Mr. Peeyush Kumar Aggarwal was also duly authorised by the Board of Directors in its meeting held on 30th May, 2023 to sign the said results for and on behalf of the Board of Directors of the Company.

However, inadvertently, his designation was mentioned as Director instead of Chairman in the audited financial results for the quarter and year ended 31st March, 2023 as submitted to the Exchange.

We, therefore, wish to conclude that our Company has duly complied with the provisions of the Regulation 33(2)(b) of the SEBI (LODR) Regulations, 2015 with respect to signing & submission of the audited financial results for the quarter and year ended 31st March, 2023.

Further, as required by the Exchange, a copy of the aforesaid Audited Financial Results of the Company for the quarter and year ended 31st March, 2023, duly signed by Mr Peeyush Kumar Aggarwal, Director and Chairman of the Board is again attached herewith for your reference and records.

We request you to take the above document on your records.

Thanking You.

**Yours Truly,
For Interworld Digital Limited**

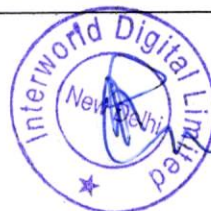
**SHIVANGI
AGARWAL**

**Shivangi Aggarwal
Company Secretary
M.No. A61069**

Digitally signed by SHIVANGI
AGARWAL
Date: 2023.06.09 13:11:51 +05'30'

Encl: As Above

INTERWORLD DIGITAL LIMITED						
CIN : L72900DL1995PLC067808						
Regd. Off. : 701, ARUNACHAL BUILDING, 19, BARAKHAMBA ROAD, CONNAUGHT PLACE, NEW DELHI-110001						
STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2023						
(Rs in Lacs except EPS)						
Sr No	Particulars	For the Quarter ended			Year Ended	
		31-Mar-23 (Audited)	31-Dec-22 (Unaudited)	31-Mar-22 (Audited)	31-Mar-23 (Audited)	31-Mar-22 (Audited)
1	Income from Operation					
	(a) Net Sales/Revenue from Operations	1.01	1.99	1.80	5.94	9.42
	(b) Other Operating Income	-	-	-	-	-
	(c) Other Income	-	-	(4.49)	-	28.26
	Total Income	1.01	1.99	(2.69)	5.94	37.68
2	Expenses					
	a) Cost of Materials consumed	-	-	-	-	-
	b) Purchase of Stock-in-trade	0.69	1.58	1.50	4.68	8.30
	c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade	-	-	-	-	-
	d) Employee Benefits Expenses	2.53	2.55	2.67	10.55	10.67
	e) Finance Costs	-	-	0.10	0.02	0.12
	f) Depreciation and Amortisation expense	-	-	-	-	-
	g) Other expenses	2.45	2.54	3.56	9.54	28.08
	Total Expenses	5.67	6.67	7.83	24.79	47.17
3	Profit/(Loss) before Exceptional items and tax (1-2)	(4.66)	(4.68)	(10.52)	(18.85)	(9.49)
4	Exceptional Items	-	-	3,177.50	-	3,801.91
5	Profit/(Loss) before tax (3 + 4)	(4.66)	(4.68)	(3,188.02)	(18.85)	(3,811.40)
6	Tax Expense					
	- Current tax	-	-	-	-	-
	- Deferred tax	-	-	(42.19)	-	(42.19)
	Short Provision of earlier year	-	-	-	-	-
	Total Tax Expenses	-	-	(42.19)	-	(42.19)
7	Profit/(Loss) for the period (5-6)	(4.66)	(4.68)	(3,145.83)	(18.85)	(3,769.21)
8	Other Comprehensive Income (net of tax)	-	-	-	-	-
9	Total Comprehensive Income for the period	(4.66)	(4.68)	(3,145.83)	(18.85)	(3,769.21)
10	Paid-up equity share capital (face value of Re. 1/- per share)	4,783.77	4,783.77	4,783.77	4,783.77	4,783.77
11	Earning per share (EPS) of Re. 1/- each (not annualized)					
	(1) Basic	(0.00)	(0.00)	(0.66)	(0.00)	(0.79)
	(2) Diluted	(0.00)	(0.00)	(0.66)	(0.00)	(0.79)
12	Reserves excluding Revaluation Reserves (Reserves as per Balance Sheet of Previous Accounting Year)				3,592.57	3,611.73
Notes :						
1	The above Results for the quarter and year ended March 31, 2023 has been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on May 30, 2023. The Statutory Auditors have carried out the audit for the year ended 31st March, 2023.					
2	The Company operates in a single segment and the results pertain to a single segment in accordance with IND AS 108-Operating Segment.					
3	Previous year/period figures have been regrouped/arranged, wherever necessary to make them comparable with the current period figure.					
4	The Company has adopted Indian Accounting Standards ("Ind AS") notified by the Ministry of Corporate Affairs. This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies to the extent applicable.					



5	The format for audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016. IND AS and Schedule III (Division II) to the Companies Act, 2013 applicable to the companies that are required to comply with IND AS.
6	<p>Auditor's observation in Audit report for the FY 2022-23</p> <p>1. The past MD Mr. Manmahon Gupta had fraudulently shifted the entire business of the company including its Intellectual Property, to his own entity : consequently there is no revenue from operations during the year. The Company is making efforts to get back this business. The Company operates in a single segment and the results pertain to a single segment in accordance with IND AS 108-Operating Segment.</p> <p>2. The Company had increased the authorised capital from Rs 21 crores to Rs 70 crores during the FY 2010-2011. ROC fees of Rs. 55.97 lacs towards the same stands payable. No provision has been made for any interest or fines payable thereon</p> <p>3. Statutory dues of Service Tax / TDS / Professional Tax aggregating to Rs. 1.91 crore are outstanding since F. Y. 2009-10; service tax returns have not been filed from F.Y. 2011-12 onwards. No provision has been made for interest /penalties payable on such default.</p> <p>4. Company has not provided estimated credit loss on outstanding debtors as per IND AS-109 , since management is of the opinion , all the receivables are good and realisable.</p> <p>5. Company has not disclosed realisable value of investments of Rs. 1.47 Crore invested in unquoted non current investments hence we can not estimate the impairment in value of non current investment.</p>
7	<p>Explanation to aforesaid Auditors Observation:</p> <p>1. The past MD Mr Manmohan Gupta, had fraudulently shifted the entire business of the company including its Intellectual Property to the other entities formed by him. The Board had constituted an Investigation Committee to investigate into the matter of closure of Mumbai Office of the Company and recovery of Company's business and assets.</p> <p>2. The Company has increased its authorised capital from Rs. 21 Crores to Rs. 70 Crores during the period from F.Y. 2010-11. However, due to financial constraints and technical problems the company could not file Form 5 with ROC for increase in its authorised share capital. With the advent of the Companies Act, 2013 which came into effect from 01st April, 2014, the schedule of fees applicable w.r.t. increase in Authorised capital has been revised and increased. The Schedule of fees as per the Companies Act, 2013 has been made applicable and payable on the increased authorised share capital which the Company had increased prior to the applicability of Companies Act, 2013. Therefore, the company had filed the writ petition in the Hon'ble High Court of Delhi challenging the applicability of provisions prescribed under Para 3 of Table B under Registration of Offices and Fees Rules, 2014 vide diary no. 159963 dated 30/05/2016. The fees and Additional fees payable as per Companies Act, 1956 has already been provided for hence there is no further impact on the financials/ profitability of the company.</p> <p>3. As regards Auditor observation that the Statutory dues of Rs.1.91 crore are still payable, we hereby state that our Company has already provided for the amount payable towards Service Tax. Hence this liability will have no further impact on the profits/ losses of the company for the period under consideration. Further, the management of the company is making necessary efforts to arrange the funds required to repay the same.</p> <p>4. As per management opinion debtors are fully realisable and no estimated credit loss on outstanding debtors is required.</p> <p>5. As per management assessment of value of investment, no impairment provision on investment is required since there is no permanent diminution in value of investments.</p>
8	The figures for the quarter ended March 31,2023 and March 31,2022 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
9	Debit and Credit Balances are subject to confirmation from Parties.
10	Company has not provided estimated credit loss on outstanding debtors as per IND AS-109 , since management is of the opinion, all the receivables are good and realisable.
11	The company has not paid the Annual Listing Fees of the Bombay Stock Exchange Ltd (BSE) since 2018-19. In terms of circular bearing no. LIST/COMP/OPS/16/2019-2020 Dated June 11, 2019 and Notice bearing no. 20190903-37 dated September 3, 2019; action(s) is initiated against the company. However, BSE vide its notice no. 20210219-31 dated 19 Feb, 2021 has allowed the trading of shares of the company on Trade-for-Trade basis only on the first trading day of every week till the company makes payment of outstanding ALF to the Exchange. The management of the company is making necessary efforts to arrange the required funds for the purpose of making the outstanding payment of BSE.
12	Audited results will be available on the website of the company i.e., www.interworlddigital.in



For and on behalf of Board of Directors of
Interworld Digital Limited

Peeyush Kumar Aggarwal
Chairman
DIN :00090423

Place: New Delhi
Date : 30th May, 2023

INTERWORLD DIGITAL LIMITED
CIN : L72900DL1995PLC067808
Statement of Assets & Liabilities as on March,31, 2023

		(Rs. In lacs)	
	Particulars	As at 31.03.2023 (Audited)	As at 31.03.2022 (Audited)
A.	ASSETS		
1	Non Current Assets		
	Property Plant & Equipment	2.47	2.47
	Capital Work in progress	-	-
	Other Intangible Assets	-	-
	Non Current Assets	2.47	2.47
	Non Current Financial Assets		
	Investments	147.29	147.29
	Long term Loans and Advances	7,341.50	7,341.50
	Deferred tax assets (Net)	-	-
	Total-Non current assets	7,491.26	7,491.26
2	Current Assets		
	Inventories	-	-
	Current Financial Assets		
	Trade receivables	1,307.96	1,307.05
	Cash & cash equivalents	3.41	4.87
	Loans and advances	9.85	25.48
	Other current financial assets	17.16	17.16
	Total Current Assets	1,338.38	1,354.56
	TOTAL ASSETS	8,829.64	8,845.82
B.	EQUITY & LIABILITIES		
1	EQUITY		
	Equity Share Capital	4,783.77	4,783.77
	Other Equity	3,592.57	3,611.43
	Total Equity	8,376.34	8,395.20
2	LIABILITIES		
	Non-Current Liabilities		
	Non-Current Financial Liabilities		
	Borrowings	110.35	110.35
	Other Financial Liabilities	-	-
	Long Term Provisions	-	-
	Deferred tax liabilities	-	-
	Total-Non Current Liabilities	110.35	110.35
	Current Liabilities		
	Current Financial Liabilities		
	Borrowings	-	-
	Trade payables	16.64	16.64
	Other current financial liabilities	78.78	75.52
	Other current liabilities	247.53	248.11
	Short term Provisions	-	-
	Total Current Financial Liabilities	342.95	340.27
	TOTAL EQUITY & LIABILITIES	8,829.64	8,845.82

For and on behalf of Board of Directors of
Interworld Digital Limited



Peeyush Kumar Aggarwal
Chairman
DIN : 00090423

Place: New Delhi
Date : 30th May, 2023

INTERWORLD DIGITAL LIMITED
CIN: L72900DL1995PLC067808
Cash flow statement for the year ended 31st March, 2023

(Amounts in Rs.)

Particulars	As at 31st March, 2023	As at 31st March, 2022
A. Cash Flow From Operating Activities:		
Net Profit before tax and extraordinary items	(18.85)	(3,811.40)
Adjustments for:		
Interest income	-	-
One Time Settlement gain - Bank of India	-	-
Depreciation	-	-
Interest & Finance Charges	0.02	0.12
Provision for Impairment	-	3,801.91
Loss on sale of fixed assets	-	18.47
Preliminary & Share Issue expenses written off	-	-
Operating cash flow before changes in working capital	(18.83)	9.10
Cash Flow in Working Capital Activities:		
(Increase)/Decrease in Sundry Debtors	(0.91)	1,074.11
(Increase)/Decrease in Inventories	-	-
(Increase)/Decrease in Loans & Advances	15.63	3,193.11
Increase/(Decrease) in Current Liabilities	2.68	(1,099.32)
Cash provided by / (used in) operating activities	(1.43)	3,177.00
Less: Income Tax Paid	-	-
Net cash from operating activities	(1.43)	3,177.00
B. Cash Flow From Investing Activities:		
Sale/(Purchase) of fixed assets	-	215.77
(Increase)/Decrease in Capital work in progress	-	432.23
(Increase)/Decrease in investments	-	-
Interest received	-	-
Net cash outflow in investing activities	-	648.00
C. Cash Flow From Financing Activities:		
Increase in capital	-	-
Proceeds from Long Term Borrowings	-	-
Increase in Share Premium	-	-
Interest and Finance Charges	(0.02)	(0.12)
Provision for Impairment	-	(3,801.91)
Loss on sale of fixed assets	-	(18.47)
Repayment of Long Term Borrowings	-	-
Miscellaneous Expenditure	-	-
Net cash inflow from financing activities	(0.02)	(3,820.50)
Net increase / (decrease) in cash and cash equivalents during the year [(A) + (B) + (C)]	(1.46)	4.50
Cash and Cash Equivalents:		
Cash and Cash Equivalent as at 01.04.2022	4.87	0.37
Cash and Cash Equivalent as at 31.03.2023	3.41	4.87



For and on behalf of Board of Directors of
Interworld Digital Limited

Peeyush Kumar Aggarwal

Chairman

DIN :00090423

Place: New Delhi

Date : 30th May, 2023