



Amal Ltd

310 B, Veer Savarkar Marg, Dadar (West), Mumbai 400 028, Maharashtra, India
amal@amal.co.in | (+91 22) 39876000 | www.amal.co.in
CIN: L24100MH1974PLC017594

January 11, 2019

Dy General Manager
Corporate Relation Department
BSE Ltd
Phiroze Jeejeebhoy towers
Dalal Street, Mumbai 400 001

Dear Sir,

Company Code No. 400074
Script Code No. 506597

Sub: Outcome of Board Meeting

**Unaudited financial results with limited review report for the quarter ended
December 31, 2018**

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting unaudited financial results of the Company for the quarter ended on December 31, 2018 along with limited review report of the Auditor of the Company.

The above have been taken on record by the Board of Directors of the Company today at their meeting held at Mumbai from 11.00 am to 01.30 pm.

Kindly acknowledge and take note of the same on your record.

Thank you.

Yours faithfully,

For Amal Ltd


Ankit T Mankodi
Company Secretary





AMAL LTD

Registered office: 310 B Veer Savarkar Marg, Dadar (West), Mumbai 400 028, Maharashtra, India

Email: amal@amal.co.in Website: www.amal.co.in

Telephone: +91 22 39876000 Facsimile: +91 22 24376061

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Standalone unaudited financial results for the quarter | nine months ended on December 31, 2018

(₹ lakhs)

No.	Particulars	Quarter ended on			Nine months ended on		Year ended on
		December 31, 2018	September 30, 2018	December 31, 2017	December 31, 2018	December 31, 2017	March 31, 2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
a	Revenue from operations (refer Note 5)	353.95	919.49	907.93	2,198.56	2,349.31	3,231.80
b	Other income	16.32	12.92	5.74	36.65	19.91	32.93
	Total income	370.27	932.41	913.67	2,235.21	2,369.22	3,264.73
2	Expenses						
a	Cost of materials consumed	174.42	329.10	372.26	774.84	781.48	1,138.36
b	Changes in inventories of finished goods and work-in-progress	(28.26)	(0.67)	(13.21)	(35.90)	(14.69)	(0.91)
c	Excise duty	-	-	-	-	67.51	67.51
d	Power, fuel and water	48.20	63.68	63.49	184.41	190.02	263.49
e	Repairs and maintenance	158.27	39.83	38.44	252.92	158.91	242.29
f	Employee benefit expenses	25.27	21.78	16.67	68.11	49.56	69.88
g	Finance costs	59.60	59.60	61.85	178.79	185.55	247.39
h	Depreciation and amortisation expenses	12.15	10.86	9.33	32.88	28.39	38.21
i	Other expenses	81.33	57.77	57.98	189.34	159.83	228.10
	Total expenses	530.98	581.95	606.81	1,645.39	1,606.56	2,294.32
3	Profit before tax (1-2)	(160.71)	350.46	306.86	589.82	762.66	970.41
4	Tax expense						
a	Current tax	(12.64)	29.46	-	47.72	-	-
b	Deferred tax	(32.89)	67.32	-	107.90	-	-
	Total tax expense	(45.53)	96.78	-	155.62	-	-
5	Net Profit (3-4)	(115.18)	253.68	306.86	434.20	762.66	970.41
6	Other Comprehensive Income						
a	Items that will not be reclassified to profit and loss						
	Remeasurement gain (loss) on defined benefit plans (net)	0.11	0.11	0.41	0.33	1.23	0.45
7	Total Comprehensive income for the period (5+6)	(115.07)	253.79	307.27	434.53	763.89	970.86
8	Paid-up Equity share capital (face value ₹ 10 per share)	942.50	942.50	942.50	942.50	942.50	942.50
9	Other equity						(83.23)
10	Earnings per equity share (EPS) of ₹ 10 each (*not annualised)						
a	Basic EPS (₹ per share)	(1.22)*	2.69*	3.37*	4.61*	9.87*	11.92
b	Diluted EPS (₹ per share)	(1.22)*	2.69*	3.26*	4.61*	8.09*	10.30

Notes:

- These results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules 2015.
- The above results have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 11, 2019. The Statutory Auditors of the Company have carried out a limited review of the financial results for the quarter | nine months ended on December 31, 2018. Their limited review report does not have any qualification | modification.
- The Company operates in a single segment, that is, manufacturing of bulk chemicals.
- During the quarter ended December 31, 2018, annual planned shutdown for the plant was undertaken, which in the previous year was carried out during the quarter ended June 30, 2017.
- Effective July 01, 2017, revenue from operations is presented net of taxes and duties, upon implementation of the Goods and Services Tax Act. Hence the results for the nine months ended on December 31, 2018 and December 31, 2017 are not comparable.

Mumbai
January 11, 2019



For Amal Ltd
(Rajeev Kumar)
Managing Director



AMAL LTD

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Extract of standalone unaudited financial results for the quarter | nine months ended on December 31, 2018
[In terms of Regulation 47(1)(b) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015]

(₹ lakhs)

No.	Particulars	Quarter ended on			Nine months ended on		Year ended on
		December 31, 2018	September 30, 2018	December 31, 2017	December 31, 2018	December 31, 2017	March 31, 2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total income from operations (refer Note 3)	370.27	932.41	913.67	2,235.21	2,369.22	3,264.73
2	Net profit for the period before tax	(160.71)	350.46	306.86	589.82	762.66	970.41
3	Net profit for the period after tax	(115.18)	253.68	306.86	434.20	762.66	970.41
4	Total Comprehensive Income for the period [Comprising profit for the period (after tax) and Other Comprehensive Income (after tax)]	(115.07)	253.79	307.27	434.53	763.89	970.86
5	Equity share capital	942.50	942.50	942.50	942.50	942.50	942.50
	Earnings per share (EPS) of ₹ 10 each (* not annualised)						
6	(a) Basic EPS (₹)	(1.22)*	2.69*	3.37*	4.61*	9.87*	11.92
	(b) Diluted EPS (₹)	(1.22)*	2.69*	3.26*	4.61*	8.09*	10.30

Notes:

- The above is an extract of the detailed format of quarterly results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The details in prescribed format of the quarterly results are available on the websites of the Stock Exchange (www.bseindia.com) and the Company (www.amal.co.in).
- During the quarter ended December 31, 2018, annual planned shutdown for the plant was undertaken, which in the previous year was carried out during the quarter ended June 30, 2017.
- Effective July 01, 2017, revenue from operations is presented net of taxes and duties, upon implementation of the Goods and Services Tax Act. Hence the results for the nine months ended on December 31, 2018 and December 31, 2017 are not comparable.

Mumbai
January 11, 2019



For Amal Ltd

(Rajeev Kumar)
Managing Director

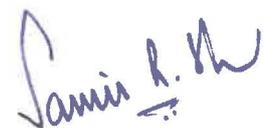
**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS
TO THE BOARD OF DIRECTORS OF
AMAL LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Amal Limited** ("the Company"), for the quarter and nine months period ended December 31, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Samir R. Shah
Partner
(Membership No. 101708)

MUMBAI, Dated: January 11, 2019