

International Combustion (India) Limited Regd. Off.: Infinity Benchmark, 11th Fl., Plot No. G-1, Block-EP & GP, Sector-V, Salt Lake, Kolkata - 700 091, India

8th May, 2019

M/s. Bombay Stock Exchange Ltd. Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001

Scrip Code: 505737

Sub: Audited Financial Results (Standalone & Consolidated) for the Financial Year Ended 31st March, 2019

Dear Sir.

In terms of Regulation 33 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Audited Financial Results (both Standalone & Consolidated) of the Company for the Financial Year ended 31st March, 2019 in the prescribed format.

The said results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meetings held today, i.e. on 8th May, 2019. The said meeting of the Board of Directors commenced at 12.00 Noon and concluded at 4.05 P.M.

We also enclose herewith copies of the Auditors' Reports dated 8th May, 2019 on the said Financial Results (both Standalone & Consolidated), issued by M/s. Ray & Ray, the Statutory Auditors of the Company, alongwith the requisite declaration issued by the Chief Financial Officer of the Company to the effect that the said Audit Reports are with Unmodified Opinion as required under SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Kindly, also note that the Board has recommended a Dividend @ 10% i.e. Re. 1/- per equity share of the nominal / face value of Rs. 10/- each for the Financial Year ended 31st March, 2019.

Thanking You,

Yours faithfully, For International Combustion (India) Limited

> S. C. Saha Company Secretary

Encl.: As above



International Combustion (India) Limited Regd. Off.: Infinity Benchmark, 11th Fl., Plot No. G-1, Block-EP & GP, Sector-V, Salt Lake, Kolkata - 700 091, India

TO WHOMSOEVER IT MAY CONCERN

We hereby declare, as required under the Securities & Exchange Board of India Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016, that the Auditors' Reports dated 8th May, 2019 on the Audited Financial Results (both Standalone & Consolidated) of the Company for the Financial Year ended 31st March, 2019, issued by M/s. Ray & Ray, the Statutory Auditors of the Company, in terms of the Regulation 33 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, are with Unmodified Opinion and hence, the Statement on Impact of Audit Qualifications is not applicable to the Company.

Dated this 8th day of May, 2019

Place: Kolkata

For International Combustion (India) Limited

Chief Financial Officer



Webel Bhavan, Ground Floor, Block - EP & GP, Sector V, Bidhan Nagar, Salt Lake, Kolkata - 700 091

Bidhan Nagar, Sait Lake, Kolkata - 700 091 Telephones: +91-33-4064 8107 / 8108 / 8109

E-mail: raynray@airtelmail.in

Independent Auditor's Report on the Standalone Financial Results of International Combustion (India) Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF INTERNATIONAL COMBUSTION (INDIA) LIMITED

We have audited the standalone annual financial results of International Combustion (India) Limited ("the Company") for the year ended 31 March 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that figures for the last quarter ended 31 March 2019 and the corresponding quarter ended in the previous year as reported in these standalone annual financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

These standalone annual financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these standalone annual financial results based on our audit of the annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone annual financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.



Place: Kolkata

Date: 8th May, 2019

In our opinion and to the best of our information and according to the explanations given to us these financial results:

(i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

(ii) give a true and fair view of the net profit and other comprehensive income and other financial information for the year ended 31 March 2019.

For Ray & Ray
Chartered Accountants
FRAL 201072F

FRN: 301072E

K. K Ghosh

Partner Momborshi

Membership No: 59781



Webel Bhavan, Ground Floor, Block - EP & GP, Sector V, Salt Lake, Kolkata - 700 091

Tel.: +91-33-4064 8107 / 8108 / 8109

E-mail: raynray@airtelmail.in

Independent Auditor's Report on the Consolidated Financial Results of International Combustion (India) Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF INTERNATIONAL COMBUSTION (INDIA) LIMITED.

We have audited the consolidated annual financial results of International Combustion (India) Limited (hereinafter referred to as "the Holding Company") and its joint venture incorporated in India (collectively referred to as the "Group") for the year ended 31 March 2019, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

These consolidated annual financial results have been prepared from consolidated annual financial statements, which are the responsibility of the Holding Company's Management. Our responsibility is to express an opinion on these consolidated annual financial results based on our audit of such consolidated annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated annual financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of joint venture included in the consolidated annual financial results, whose annual financial statements reflect total assets of Rs.44.43 lakhs as at 31 March 2019 as well as the total revenue of Rs. 157.96 lakhs for the year ended 31 March 2019. These annual financial statements and other financial information have been audited by other auditor whose report have been furnished to us, and our opinion on the consolidated annual financial results, to the extent they have been derived from such annual financial statements is based solely on the report of such other auditor.



Place: Kolkata Date: 8th May, 2019

Our opinion on the consolidated annual financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditor.

In our opinion and to the best of our information and according to the explanations given to us and based on consideration of reports of other auditors on separate financial statements of the joint venture, these consolidated annual financial results:

- (i) include the annual financial results of the following entities: Joint Venture: Mozer Process Technology Private Limited
- (ii) have been presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard: and
- (iii) give a true and fair view of the net consolidated profit and other comprehensive income and other financial information for the year ended 31 March 2019.

For Ray & Ray

Chartered Accountants

FRN: 301072E

K.K Ghosh

Partner

Membership No: 59781



INTERNATIONAL COMBUSTION (INDIA) LIMITED

CIN: L36912WB1936PLC008588

Registered Office: Infinity Benchmark, 11th Floor,

Plot No. G-1, Block EP & GP, Sector V, Salt Lake Electronics Complex, Kolkata 700 091
Tel. No.:+91(33) 4080 3000; Fax: +91(33) 2357 6653 e-mail: info@internationalcombustion.in
Website: www.internationalcombustion.in

(Rs. in Lakh)

2. O 3. To 4. Ex (a (b (c)	Particulars Revenue from operations Other Income	*				st March , 2019					
2. O 3. To 4. Ex (a (b (c)	Revenue from operations			· STANDALONE							
2. O 3. To 4. Ex (a (b) (c)	Revenue from operations		Quarter Ended			Year Ended		Year Ended			
2. O 3. To 4. Ex (a (b) (c)		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018	31.03.2019	31.03.2018			
2. O 3. To 4. Ex (a (b) (c)		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)			
2. O 3. To 4. Ex (a (b (c)					(Ind AS)						
3. To 4. Ex (a (b (c)	Other Income	4,035.03	3,317.26	3,846.10	13,415.71	10,763.90	13,415.71	10,763.90			
4. Ex (a (b (c (c (e (c		75.68	73.56	69.03	241.38	293.29	241.38	293.29			
(a (b (c	Total Income (1+2) Expenses	4,110.71	3,390.82	3,915.13	13,657.09	11,057.19	13,657.09	11,057.19			
(b) (c) (d) (e)	a) Cost of materials consumed	1,696.73	1,734.99	1,673.47	6,352.59	4,991.81	6,352.59	4,991.83			
(d (e	b) Purchases of stock-in-trade	-	-	-	-	-	-	-			
(e	c) Changes in inventories of finished goods,										
(e	work-in-progress and stock-in-trade	303.34 864.10	(82.76) 853.03	218.94 852.98	(47.25)	(120.65) 3,279.17	(47.25)	(120.6 3,279.1			
1.	d) Employee benefits expense e) Finance costs	82.20	69.84	106.31	3,405.57 316.49	396.84	3,405.57 316.49	396.8			
171	f) Depreciation and amortisation expense	132.65	129.50	133.52	513.77	524.07	513.77	524.0			
	g) Other expenses	748.05	671.30	729.32	2,703.84	2,345.66	2,703.84	2,345.6			
	Total Expenses Profit Before Share of Profit/(Loss) of Associates and Joint Ventures, Exceptional	3,827.07	3,375.90	3,714.54	13,245.01	11,416.90	13,245.01	11,416.9			
	tems (3 - 5)	283.64	14.92	200.59	412.08	(359.71)	412.08	(359.7			
	Share of Profit/(Loss) of Joint Venture	-	-	-	-	=	(3.58)	(16.19			
	Share of Un-realised Profit of Joint Venture	202.64	14.02	200.50	412.00	/250.74)	400.50	1275.00			
	Profit / (Loss) before exceptional items and tax (6 - 7 - 8) exceptional Items	283.64	14.92	200.59	412.08	(359.71)	408.50	(375.90			
	Profit / (Loss) before tax (9 - 10)	283.64	14.92	200.59	412.08	(359.71)	408.50	(375.90			
12. Ta	ax expense										
	1) Current tax	67.02	3.91	-	100.64	-	100.64	-			
	2) Deferred tax charge / (reversal)	(71.62)	3.12	(79.37)	(44.73)	(124.80)	(44.73)	(124.80			
	Profit / (Loss) for the period (11 - 12)	288.24	7.89	279.96	356.17	(234.91)	352.59	(251.10			
	Other Comprehensive Income A (i) Items that will not be reclassified to profit or loss	(11.55)	(5.02)	(3.40)	(26.61)	(20.08)	(26.61)	(20.0)			
	ii) Income tax relating to items that will not be reclassified to profit or loss	3.21	1.40	1.05	7.40	6.20	7.40	6.20			
	3 (i) Items that will be reclassified to profit or loss	-	27	2	-	-	-	-			
(ii	ii) Income tax relating to items that will be reclassified to profit or loss	- 2	-		-	-	-	-			
15. To	otal Comprehensive Income for the period (13+14)	279.90	4.27	277.61	336.96	(248.79)	333.38	(264.98			
	Paid-up Equity Share Capital (Face value - Rs. 10/- per Equity Share)	239.03	239.03	239.03	239.03	239.03	239.03	239.0			
	Other Equity excluding Revaluation reserve				9,510.07	9,173.11	9,460.07	9,126.69			
	arnings Per Share (Face Value of Rs.10/- each):				5,510.07	5,173.11	3,400.07	5,120.03			
17.	(1) Basic (Rs.)	12.06	0.33	11.71	14.90	(9.83)	14.75	(10.50			
	(2) Diluted (Rs.)	12.06	0.33	11.71	14.90	(9.83)	14.75	(10.50			
		22.00	0,55	22.72	21130	(3.03)	2,113	120.00			
Se	Segment Wise Revenue, Results, Assets and Liabilities for the quarter and year ended March 31, 2019 are as follows:										
CI No.	D- still		Ouarter Ende	STAND ALON		nded	CONSOLIDATED Year Ended				
SI.No.	Particulars	31.03.2019	Quarter Ender	31.03.2018	Year E 31.03.2019	31.03.2018	31.03.2019	31.03.2018			
A. Se	Segment Revenue		5212212020								
M	Mineral & Material Processing & Handling Equipment	2,740.69	1,906.86	2,328.18	8,489.35	6,329.92	8,489.35	6,329.92			
G	Geared Motor & Gear Box	1,291.90	1,421.99	1,500.01	4,933.89	4,259.75	4,933.89	4,259.75			
В	Building Material	70.52	46.29	61.64	193.26	341.08	193.26	341.08			
	Net Revenue from Operations and interdivisional transfers	4,103.11	3,375.14	3,889.83	13,616.50	10,930.75	13,616.50	10,930.75			
11.	ess:Inter-segment transfers	68.08	57.88	43.73	200.79	166.85	200.79	166.85			
_	let Revenue from Operations	4,035.03	3,317.26	3,846.10	13,415.71	10,763.90	13,415.71	10 762 00			
N								10,763.90			
B. Se	egment Results	966.75									
B. Se	Aineral & Material Processing & Handling Equipment	(70.45)	516.02	726.03	2,733.49	1,945.80	2,733.49	1,945.80			
B. Se	Mineral & Material Processing & Handling Equipment Geared Motor & Gear Box	(78.15)	88.89	114.50	117.86	146.13	117.86	1,945.80 146.13			
B. Se	Nineral & Material Processing & Handling Equipment Geared Motor & Gear Box Building Material	(94.30)	88.89 (99.90)	114.50 (116.55)	117.86 (417.24)	146.13 (539.93)	117.86 (417.24)	1,945.80 146.13 (539.93			
B. Se M GG	Vineral & Material Processing & Handling Equipment Geared Motor & Gear Box Building Material Building Material	-	88.89	114.50	117.86	146.13	117.86	1,945.80 146.13 (539.93			
B. Se M GG BU Le	Mineral & Material Processing & Handling Equipment Geared Motor & Gear Box Building Material Building Material Building Material Building Material Building Material Building Material	(94.30) 794.30	88.89 (99.90) 505.01	114.50 (116.55) 723.98	117.86 (417.24) 2,434.11	146.13 (539.93) 1,552.00	117.86 (417.24) 2,434.11	1,945.80 146.13 (539.93 1,552.00			
B. Se M G G Bu Lee	Mineral & Material Processing & Handling Equipment Geared Motor & Gear Box Building Material	(94.30) 794.30 82.20	88.89 (99.90) 505.01 69.84	114.50 (116.55) 723.98 106.31	117.86 (417.24) 2,434.11 316.49	146.13 (539.93) 1,552.00	117.86 (417.24) 2,434.11 316.49	1,945.80 146.13 (539.93 1,552.00			
B. Se M GG Bu St. Le	Mineral & Material Processing & Handling Equipment Geared Motor & Gear Box Building Material Building Material Building Material Building Material Building Material Building Material	(94.30) 794.30 82.20 428.46	88.89 (99.90) 505.01 69.84 420.25	114.50 (116.55) 723.98 106.31 417.08	117.86 (417.24) 2,434.11 316.49 1,705.54	146.13 (539.93) 1,552.00 396.84 1,514.87	117.86 (417.24) 2,434.11 316.49 1,709.12	1,945.86 146.13 (539.93 1,552.00 396.84 1,531.06			
B. Se M GG Bu St. Le	Mineral & Material Processing & Handling Equipment Geared Motor & Gear Box Guilding Material Gub-Total ess: Guinance Costs Other un-allocable expenditure, net of unallocable Income	(94.30) 794.30 82.20	88.89 (99.90) 505.01 69.84	114.50 (116.55) 723.98 106.31	117.86 (417.24) 2,434.11 316.49	146.13 (539.93) 1,552.00	117.86 (417.24) 2,434.11 316.49	1,945.86 146.13 (539.93 1,552.00 396.84 1,531.06			
N. See M. M. G. St. Lee Fit Or Pr	Mineral & Material Processing & Handling Equipment Geared Motor & Gear Box Guilding Material Gub-Total ess: Guinance Costs Other un-allocable expenditure, net of unallocable Income Profit before Tax	(94.30) 794.30 82.20 428.46	88.89 (99.90) 505.01 69.84 420.25	114.50 (116.55) 723.98 106.31 417.08	117.86 (417.24) 2,434.11 316.49 1,705.54	146.13 (539.93) 1,552.00 396.84 1,514.87	117.86 (417.24) 2,434.11 316.49 1,709.12	1,945.8(146.13 (539.93 1,552.00 396.84 1,531.06 (375.90			
B. Se MM	Mineral & Material Processing & Handling Equipment Geared Motor & Gear Box Guilding Material Gub-Total ess: Guinance Costs Other un-allocable expenditure, net of unallocable Income Profit before Tax Guerral Assets	(94.30) 794.30 82.20 428.46 283.64	88.89 (99.90) 505.01 69.84 420.25 14.92	114.50 (116.55) 723.98 106.31 417.08 200.59	117.86 (417.24) 2,434.11 316.49 1,705.54 412.08	146.13 (539.93) 1,552.00 396.84 1,514.87 (359.71)	117.86 (417.24) 2,434.11 316.49 1,709.12 408.50	1,945.8(146.13 (539.93 1,552.0(396.84 1,531.0((375.90)			
B. See MM See See See See See See See See	Mineral & Material Processing & Handling Equipment Geared Motor & Gear Box Guilding Material Gub-Total ess: Ginance Costs Other un-allocable expenditure, net of unallocable Income Profit before Tax Guilding Material Processing & Handling Equipment	(94.30) 794.30 82.20 428.46 283.64 6,024.33	88.89 (99.90) 505.01 69.84 420.25 14.92 5,340.51	114.50 (116.55) 723.98 106.31 417.08 200.59	117.86 (417.24) 2,434.11 316.49 1,705.54 412.08	146.13 (539.93) 1,552.00 396.84 1,514.87 (359.71) 5,266.23	117.86 (417.24) 2,434.11 316.49 1,709.12 408.50 6,024.33	1,945.8(146.13 (539.93 1,552.0(396.84 1,531.0((375.90 5,266.23 3,313.73			
N See See	Mineral & Material Processing & Handling Equipment Geared Motor & Gear Box Building Material Bub-Total Bess: Building Material Bub-Total Bus-Total	(94.30) 794.30 82.20 428.46 283.64 6,024.33 3,455.94	88.89 (99.90) 505.01 69.84 420.25 14.92 5,340.51 3,924.10	114.50 (116.55) 723.98 106.31 417.08 200.59 5,266.23 3,313.71	117.86 (417.24) 2,434.11 316.49 1,705.54 412.08 6,024.33 3,455.94	146.13 (539.93) 1,552.00 396.84 1,514.87 (359.71) 5,266.23 3,313.71	117.86 (417.24) 2,434.11 316.49 1,709.12 408.50 6,024.33 3,455.94	1,945.8(146.13 (539.93 1,552.0(396.84 1,531.06 (375.90 5,266.23 3,313.72 3,305.44			
N See See	Mineral & Material Processing & Handling Equipment Geared Motor & Gear Box Building Material Bub-Total Bess: Building Material Bub-Total Bus-Total	(94.30) 794.30 82.20 428.46 283.64 6,024.33 3,455.94 3,041.89	88.89 (99.90) 505.01 69.84 420.25 14.92 5,340.51 3,924.10 3,089.87	114.50 (116.55) 723.98 106.31 417.08 200.59 5,266.23 3,313.71 3,305.44	117.86 (417.24) 2,434.11 316.49 1,705.54 412.08 6,024.33 3,455.94 3,041.89	146.13 (539.93) 1,552.00 396.84 1,514.87 (359.71) 5,266.23 3,313.71 3,305.44	117.86 (417.24) 2,434.11 316.49 1,709.12 408.50 6,024.33 3,455.94 3,041.89	1,945.8(146.1; (539.93 1,552.0(396.84 1,531.0((375.90 5,266.2; 3,313.7; 3,305.44 3,871.5;			
N See See	Mineral & Material Processing & Handling Equipment Geared Motor & Gear Box Building Material Processing & Handling Equipment Building Material	(94.30) 794.30 82.20 428.46 283.64 6,024.33 3,455.94 3,041.89 3,597.63 16,119.79	88.89 (99.90) 505.01 69.84 420.25 14.92 5,340.51 3,924.10 3,089.87 3,633.39 15,987.87	114.50 (116.55) 723.98 106.31 417.08 200.59 5,266.23 3,313.71 3,305.44 3,917.98 15,803.36	117.86 (417.24) 2,434.11 316.49 1,705.54 412.08 6,024.33 3,455.94 3,041.89 3,597.63 16,119.79	146.13 (539.93) 1,552.00 396.84 1,514.87 (359.71) 5,266.23 3,313.71 3,305.44 3,917.98 15,803.36	117.86 (417.24) 2,434.11 316.49 1,709.12 408.50 6,024.33 3,455.94 3,041.89 3,547.62 16,069.78	1,945.80 146.13 (539.93 1,552.00 396.84 1,531.00 (375.90 5,266.23 3,313.71 3,305.44 3,871.55			
N Se M S S S S S S S S S	Mineral & Material Processing & Handling Equipment Geared Motor & Gear Box Building Material Processing & Handling Equipment Building Material	(94.30) 794.30 82.20 428.46 283.64 6,024.33 3,455.94 3,041.89 3,597.63 16,119.79	88.89 (99.90) 505.01 69.84 420.25 14.92 5,340.51 3,924.10 3,089.87 3,633.39 15,987.87	114.50 (116.55) 723.98 106.31 417.08 200.59 5,266.23 3,313.71 3,305.44 3,917.98 15,803.36	117.86 (417.24) 2,434.11 316.49 1,705.54 412.08 6,024.33 3,455.94 3,041.89 3,597.63 16,119.79	146.13 (539.93) 1,552.00 396.84 1,514.87 (359.71) 5,266.23 3,313.71 3,305.44 3,917.98 15,803.36	117.86 (417.24) 2,434.11 316.49 1,709.12 408.50 6,024.33 3,455.94 3,041.89 3,547.62 16,069.78	1,945.8(146.13 (539.93 1,552.0(396.84 1,531.06 (375.90 5,266.23 3,313.77 3,305.44 3,871.53 15,756.93			
N Se Se Se Se Se Se Se	Mineral & Material Processing & Handling Equipment Geared Motor & Gear Box Building Material Bub-Total Bess: Binance Costs Other un-allocable expenditure, net of unallocable Income Profit before Tax Begment Assets Mineral & Material Processing & Handling Equipment Beared Motor & Gear Box Building Material Building Building Equipment	(94.30) 794.30 82.20 428.46 283.64 6,024.33 3,455.94 3,041.89 3,597.63 16,119.79 2,246.54 1,241.18	88.89 (99.90) 505.01 69.84 420.25 14.92 5,340.51 3,924.10 3,089.87 3,633.39 15,987.87 1,984.11 1,410.19	114.50 (116.55) 723.98 106.31 417.08 200.59 5,266.23 3,313.71 3,305.44 3,917.98 15,803.36 1,609.22 1,390.26	117.86 (417.24) 2,434.11 316.49 1,705.54 412.08 6,024.33 3,455.94 3,041.89 3,597.63 16,119.79 2,246.54 1,241.18	146.13 (539.93) 1,552.00 396.84 1,514.87 (359.71) 5,266.23 3,313.71 3,305.44 3,917.98 15,803.36	117.86 (417.24) 2,434.11 316.49 1,709.12 408.50 6,024.33 3,455.94 3,041.89 3,547.62 16,069.78 2,246.54 1,241.18	1,945.8(146.13 (539.93 1,552.0(396.84 1,531.0((375.90 5,266.23 3,313.71 3,305.44 3,871.55 15,756.93			
N Se Se Se Se Se Se Se	Mineral & Material Processing & Handling Equipment Geared Motor & Gear Box Building Material Processing & Handling Equipment Building Material	(94.30) 794.30 82.20 428.46 283.64 6,024.33 3,455.94 3,041.89 3,597.63 16,119.79	88.89 (99.90) 505.01 69.84 420.25 14.92 5,340.51 3,924.10 3,089.87 3,633.39 15,987.87	114.50 (116.55) 723.98 106.31 417.08 200.59 5,266.23 3,313.71 3,305.44 3,917.98 15,803.36	117.86 (417.24) 2,434.11 316.49 1,705.54 412.08 6,024.33 3,455.94 3,041.89 3,597.63 16,119.79	146.13 (539.93) 1,552.00 396.84 1,514.87 (359.71) 5,266.23 3,313.71 3,305.44 3,917.98 15,803.36	117.86 (417.24) 2,434.11 316.49 1,709.12 408.50 6,024.33 3,455.94 3,041.89 3,547.62 16,069.78	1,945.80 1,945.80 146.13 (539.93 1,552.00 396.84 1,531.06 (375.90 5,266.23 3,313.71 3,305.44 3,871.55 15,756.93 1,609.22 1,390.26			





STANDALONE CONSOLIDATED 31-Mar-18	Statement of Assets & Liabilities						
ND AS		STAN	DALONE	CONSOLIDATED			
ASSETS Non-current assets (a) Property, Plant and Equipment (b) Capital work-in-progress	Particulars	31-Mar-19	31-Mar-18	31-Mar-19	31-Mar-18		
Non-current assets (a) Property, Plant and Equipment (b) Capital work-in-progress		IND AS					
(a) Property, Plant and Equipment (b) Capital work-in-progress	Professional Control of the Control						
(b) Capital work-in-progress	and the second s						
(c) Other Intangible Assets (d) Financial Assets (ii) Other financial assets (iii) Other financial assets (iii) Other financial assets (iii) Other financial assets (iii) Other financial assets (iv) Deferred Tax Assets (iv) Investments (iv) Investments (iv) Bank balances other than (iiii) above (iv) Other financial assets (iv) Other financial liabilities (iv) Other fina	The state of the s	4,367.46	1	4,367.46	,		
(d) Financial Assets	N e e	-		-			
(i) Investments (ii) Other financial assets (688.39 730.07 688.39 730.07 (e) Other non-current assets		67.85	86.16	67.85	86.16		
(ii) Other financial assets (e) Other non-current assets (e) Deferred Tax Assets assets (f) Bears assets (f) Assets assets (f) Assets assets (f) Assets (g) Inventories (g) Investments (g) In	* 10 * 10 * 10 * 10 * 10 * 10 * 10 * 10						
(e) Other non-current assets (e) Deferred Tax Assets assets 8.08 - 8.08 - 8.08 - 1.06 Assets assets Current assets (a) Inventories (b) Financial Assets (c) Inventories (d) Financial Assets (d) Investments (d) Investments (e) Defered Tax Assets assets (a) Inventories (d) Financial Assets (d) Investments (e) Defered Tax Assets (d) Investments (d) Investments (e) Defered Tax Assets (d) Investments (e) Defered Tax Assets (e) Investments (f) Investments (g) Inv	(i) Investments	1,752.53	930.28	1,702.53	883.86		
(e) Deferred Tax Assets assets	(ii) Other financial assets	688.39	730.07	688.39	730.07		
Total Non-Current Assets	(e) Other non-current assets	-	-	-	~		
Current assets (a) Inventories (b) Financial Assets (i) Investments (i) Investments (ii) Trade receivables (iii) Cash and cash equivalents (iv) Bank balances other than (iii) above (v) Loans (v) Loans (v) Other financial assets (5) Other current assets (5) State Held for sale Total Current Assets EQUITY AND LIABILITIES Equity (a) Equity Share capital (b) Other Equity (a) Equity Share capital (b) Other Equity (a) Equity Share capital (b) Other Equity (c) Other Equity (d) Equity Share capital (e) Other Equity (f) Other Equity (g) Equity Share capital (g) Other Equity (h) Other E		8.08	-	8.08	-		
(a) Inventories (b) Financial Assets (i) Investments (ii) Trade receivables (iii) Cash and cash equivalents (iii) Cash and cash equivalents (iii) Gash and cash equivalents (iii) Gash and cash equivalents (iv) Bank balances other than (iii) above (v) Loans (vi) Other financial assets (iii) Cash and cash equivalents (iv) Other financial assets (vi) Other current assets (vi) Other current assets (b) Financial Liabilities (a) Financial Liabilities (i) Borrowings (a) Equity Financial Liabilities (b) Provisions (ii) Other financial Liabilities (a) Financial Liabilities (b) Provisions (ii) Other financial Liabilities (a) Financial Liabilities (b) Provisions (c) Other current Assets (d) Asset financial Liabilities (a) Financial Liabilities (b) Provisions (c) Other financial Liabilities (a) Financial Liabilities (b) Provisions (c) Other current Assets (d) Asset financial Liabilities (e) Financial Liabilities (f) Borrowings (g) Financial Liabilities (h) Provisions (h) Financial Liabilities (h) Provisions (h) Provisions (h) Financial Liabilities (h) Provisions (h) Provisions (h) Financial Liabilities (h) Provisions (h) Provis	Total Non-Current Assets	6,884.31	6,401.17	6,834.31	6,354.75		
(b) Financial Assets (i) Investments (i) Investments (ii) Trade receivables (iii) Cash and cash equivalents (iii) Cash and cash equivalents (iii) Gash and cash equivalents (iv) Bank balances other than (iii) above (v) Loans (vi) Other financial assets (vi) Other current assets (c) Other current Assets (d) Asset held for sale Total Current Assets (e) Italian Sasts (f) Equity Share capital (g) Equity Share capital (g) Other Equity (g) Equity Share capital (g) Other Equity (g) Equity Share capital (g) Financial Liabilities (g) Financial Liabilities (g) Financial Liabilities (g) Financial Liabilities (g) Forwisions (g) Deferred tax liabilities (Net) (g) Financial Liabilities (g) Financial Liabilities (g) Financial Liabilities (h) Forwisions (ii) Other Financial Liabilities (g) Financial Liabilities (h) Frowisions (h) Financial Liabilities (Current assets						
(i) Investments (ii) Trade receivables (iii) Cash and cash equivalents (iv) Bank balances other than (iii) above (v) Loans (v) Loans 1	(a) Inventories	3,948.51	3,404.62	3,948.51	3,404.62		
(ii) Trade receivables	(b) Financial Assets						
(iii) Cash and cash equivalents (iv) Bank balances other than (iii) above (v) Loans (vi) Other financial assets (c) Other current assets (d) Asset held for sale Total Current Assets EQUITY AND LIABILITIES Equity (a) Equity Share capital (b) Other Equity (a) Equity (a) Financial Liabilities (i) Borrowings (ii) Other financial liabilities (i) Provisions (iii) Chefrinancial liabilities (i) Provisions (ii) Other financial Liabilities (iii) Grieval assets (iii) Chefrinancial Liabilities (iii) Financial Liabilities (iii) Trade Payables due to	(i) Investments	420.19	1,525.17	420.19	1,525.17		
(iv) Bank balances other than (iii) above (v) Loans (v) Loans (v) Loans (v) Loans (v) Loans (v) Coans (v)	(ii) Trade receivables	4,076.49	3,876.65	4,076.49	3,876.65		
(v) Loans (vi) Other financial assets (vi) Other financial assets (vi) Other financial assets (vi) Other current assets (vi) Other sale Total Current Assets 9,243.55 9,402.18 9,402.18 9,243.55 9,402.18 9,243.55 9,402.18 9,243.55 9,402.18 9,243.55 9,402.18 9,243.55 9,402.18 9,243.55 9,402.18 9,243.55 9,402.18 9,402.18 9,402.14 9,699.10 9,365.72 Liabilities (i) Borrowings (i) Borrowings (i) Borrowings (ii) Other financial Liabilities (ii) Borrowings (iii) Trade Payables due to	(iii) Cash and cash equivalents	116.07	126.14	116.07	126.14		
(vi) Other financial assets (c) Other current assets (d) Asset held for sale Total Current Assets (e) P,243.55 (f) P,402.18 (f) P,756.93 EQUITY AND LIABILITIES Equity (a) Equity Share capital (b) Other Equity (a) Equity (a) Equity (b) Other Equity (c) Equity (d) Financial Liabilities (e) Borrowings (f) Deferred tax liabilities (Net) (f) Deferred tax liabilities (g) Frouchings (g) Financial Liabilities (h) Provisions (g) Financial Liabilities (g) Financial Liabilities (h) Provisions (g) Financial Liabilities (h) Provisions (g) Financial Liabilities (h) Provisions (h) Driver Equity (h) Provisions (h	(iv) Bank balances other than (iii) above	119.76	30.20	119.76	30.20		
(c) Other current assets (d) Asset held for sale Total Current Assets 9,243.55 9,402.18 9,243.55 9,402.18 9,243.55 9,402.18 9,243.55 9,402.18 9,243.55 9,402.18 9,243.55 9,402.18 9,243.55 9,402.18 16,127.86 15,803.35 16,077.86 15,756.93 EQUITY AND LIABILITIES Equity (a) Equity Share capital (a) Equity Share capital (b) Other Equity 9,510.07 9,173.11 9,460.07 9,126.69 Total Equity (a) Financial Liabilities (i) Borrowings (a) Financial Liabilities (ii) Other financial liabilities (c) Deferred tax liabilities (Net) Total Non-Current Liabilities (c) Deferred tax liabilities (d) Financial Liabilities (e) Deferred tax liabilities (f) Borrowings (g) Financial Liabilities (h) Provisions (g) Provisions (h) Pr	(v) Loans	-	-	-	-		
(d) Asset held for sale - <td>(vi) Other financial assets</td> <td>52.11</td> <td>56.07</td> <td>52.11</td> <td>56.07</td>	(vi) Other financial assets	52.11	56.07	52.11	56.07		
Total Current Assets 9,243.55 9,402.18 9,243.55 9,402.18 Total Assets 16,127.86 15,803.35 16,077.86 15,756.93 EQUITY AND LIABILITIES Equity (a) Equity Share capital 239.03 239.03 239.03 239.03 (b) Other Equity 9,510.07 9,173.11 9,460.07 9,126.69 Total Equity Liabilities Non-current liabilities (a) Financial Liabilities (i) Borrowings 708.00 1,318.18 708.00 1,318.18 (ii) Other financial liabilities (b) Provisions 149.32 128.89 149.32 128.89 (c) Deferred tax liabilities 857.32 1,491.12 857.32 1,491.12 Current liabilities (a) Financial Liabilities (a) Financial Liabilities (b) Financial Liabilities (a) Financial Liabilities (b) Financial Liabilities (c) Deferred tax liabilities (d) Financial Liabilities (e) Financial Liabilities (f) Borrowings (g) P70.08 860.56 970.08 860.56 (ii) Trade Payables due to	(c) Other current assets	510.42	383.33	510.42	383.33		
Total Assets 16,127.86 15,803.35 16,077.86 15,756.93 EQUITY AND LIABILITIES Equity (a) Equity Share capital 239.03 239.03 239.03 239.03 (b) Other Equity 9,510.07 9,173.11 9,460.07 9,126.69 Total Equity 9,749.10 9,412.14 9,699.10 9,365.72 Liabilities Non-current liabilities (a) Financial Liabilities (ii) Other financial liabilities (b) Provisions 149.32 128.89 149.32 128.89 (c) Deferred tax liabilities 857.32 1,491.12 857.32 1,491.12 Current liabilities (a) Financial Liabilities (a) Financial Liabilities (a) Financial Liabilities (a) Financial Liabilities (b) Frowings 970.08 860.56 970.08 860.56 (ii) Trade Payables due to	(d) Asset held for sale	-	-	-	-		
EQUITY AND LIABILITIES	Total Current Assets	9,243.55	9,402.18	9,243.55	9,402.18		
Equity (a) Equity Share capital (b) Other Equity (a) Equity Share capital (b) Other Equity (c) Other Equity (d) 9,510.07 (e) 9,173.11 (e) 9,460.07 (e) 9,126.69 (f) Financial Liabilities (a) Financial Liabilities (ii) Other financial liabilities (b) Provisions (c) Deferred tax liabilities (Net) (c) Deferred tax liabilities (d) Financial Liabilities (e) Financial Liabilities (f) Financial Liabilities (g) Financial Liabilities (het) (hetax of the state of the	Total Assets	16,127.86	15,803.35	16,077.86	15,756.93		
Equity (a) Equity Share capital (b) Other Equity (a) Equity Share capital (b) Other Equity (c) Other Equity (d) 9,510.07 (e) 9,173.11 (e) 9,460.07 (e) 9,126.69 (f) Financial Liabilities (a) Financial Liabilities (ii) Other financial liabilities (b) Provisions (c) Deferred tax liabilities (Net) (c) Deferred tax liabilities (d) Financial Liabilities (e) Financial Liabilities (f) Financial Liabilities (g) Financial Liabilities (het) (hetax of the state of the							
(a) Equity Share capital (b) Other Equity (c) Deferred tax liabilities (c) Deferred tax liabilities (c) Deferred tax liabilities (d) Financial Liabilities (e) Financial Liabilities (i) Borrowings (c) Deferred tax liabilities (a) Financial Liabilities (a) Financial Liabilities (b) Provisions (c) Deferred tax liabilities (a) Financial Liabilities (b) Provisions (c) Deferred tax liabilities (a) Financial Liabilities (a) Financial Liabilities (b) Financial Liabilities (c) Deferred tax liabilities (a) Financial Liabilities (b) Financial Liabilities (c) Deferred tax liabilities (d) Financial Liabilities (e) Financial Liabilities (ii) Trade Payables due to	EQUITY AND LIABILITIES						
(b) Other Equity	Equity						
Total Equity	(a) Equity Share capital	239.03	239.03	239.03	239.03		
Liabilities Non-current liabilities (a) Financial Liabilities (ii) Other financial liabilities (b) Provisions (c) Deferred tax liabilities (Net) Total Non-Current Liabilities (a) Financial Liabilities (a) Financial Liabilities (b) Provisions 970.08 860.56 970.08 860.56	(b) Other Equity	9,510.07	9,173.11	9,460.07	9,126.69		
Non-current liabilities	Total Equity	9,749.10	9,412.14	9,699.10	9,365.72		
(a) Financial Liabilities (i) Borrowings 708.00 1,318.18 708.00 1,318.18 708.00 1,318.18 708.00 1,318.18 708.00 1,318.18 708.00 1,318.18 708.00 1,318.18 708.00 1,318.18 708.00 1,318.18 708.00 1,318.18 708.00 1,318.18 708.00 1,318.18 708.00 1,318.18 708.00 1,318.18 708.00 1,318.18 708.00 1,318.18 708.00 1,318.18 708.00 1,318.18 708.00 1,318.18 149.32 128.89 149.32 128.89 149.32 128.89 149.32 1,491.12 857.32 1,491.12 Current liabilities (a) Financial Liabilities (a) Financial Liabilities (i) Borrowings (i) Borrowings (ii) Trade Payables due to	Liabilities						
(i) Borrowings 708.00 1,318.18 708.00 1,318.18 (ii) Other financial liabilities - - - (b) Provisions 149.32 128.89 149.32 128.89 (c) Deferred tax liabilities (Net) - 44.05 - 44.05 Total Non-Current Liabilities 857.32 1,491.12 857.32 1,491.12 Current liabilities (a) Financial Liabilities (i) Borrowings 970.08 860.56 970.08 860.56 (ii) Trade Payables due to 970.08 860.56 970.08 860.56	Non-current liabilities						
(ii) Other financial liabilities -	(a) Financial Liabilities						
(b) Provisions 149.32 128.89 149.32 128.89 (c) Deferred tax liabilities (Net) - 44.05 - 44.05 Total Non-Current Liabilities 857.32 1,491.12 857.32 1,491.12 Current liabilities (a) Financial Liabilities (i) Borrowings 970.08 860.56 970.08 860.56 (ii) Trade Payables due to 970.08 860.56 970.08 860.56	(i) Borrowings	708.00	1,318.18	708.00	1,318.18		
(c) Deferred tax liabilities (Net) - 44.05 - 44.05 Total Non-Current Liabilities 857.32 1,491.12 857.32 1,491.12 Current liabilities (a) Financial Liabilities (i) Borrowings 970.08 860.56 970.08 860.56 (ii) Trade Payables due to 970.08 860.56 970.08 860.56	(ii) Other financial liabilities	-	*	-	3		
Total Non-Current Liabilities 857.32 1,491.12 857.32 1,491.12	(b) Provisions	149.32	128.89	149.32	128.89		
Current liabilities (a) Financial Liabilities (i) Borrowings 970.08 860.56 970.08 860.56 (ii) Trade Payables due to		2-	44.05	/=	44.05		
(a) Financial Liabilities (i) Borrowings 970.08 860.56 970.08 860.56 (ii) Trade Payables due to	1 17 MADE 19 11 11 11 11 11 11 11 11 11 11 11 11	857.32	1,491.12	857.32	1,491.12		
(i) Borrowings 970.08 860.56 970.08 860.56 (ii) Trade Payables due to	Current liabilities						
(ii) Trade Payables due to	(a) Financial Liabilities						
	(i) Borrowings	970.08	860.56	970.08	860.56		
Micro C Small Enterprises	(ii) Trade Payables due to	*					
- ivite & Small Enterprises 106.76 61.18 106.76 61.18	- Micro & Small Enterprises	106.76	61.18	106.76	61.18		
- Other than Micro & Small Enterprises 2,461.48 2,169.05 2,461.48 2,169.05	- Other than Micro & Small Enterprises	2,461.48	2,169.05	2,461.48	2,169.05		
(iii) Other financial liabilities 747.31 713.73 747.31 713.73	(iii) Other financial liabilities	747.31	713.73	747.31	713.73		
(b) Other current liabilities 991.87 952.82 991.87 952.82	(b) Other current liabilities	991.87	952.82	991.87	952.82		
(c) Provisions 97.16 94.26 97.16 94.26	(c) Provisions	97.16	94.26	97.16	94.26		
(d) Current Tax Liabilities (Net) 146.78 48.49 146.78 48.49	(d) Current Tax Liabilities (Net)	146.78	48.49	146.78	48.49		
Total Current Liabilities 5,521.44 4,900.09 5,521.44 4,900.09	Total Current Liabilities	5,521.44	4,900.09	5,521.44	4,900.09		
Total Equity and Liabilities 16,127.86 15,803.35 16,077.86 15,756.93	Total Equity and Liabilities	16,127.86	15,803.35	16,077.86	15,756.93		

Notes:

- 1. The above financial results have been reviewed by Audit Committee and then approved by the Board of Directors at their respective meetings held on May 08, 2019.
- 2. The Board has recommended a dividend of Re.1/- per Equity Share of Rs.10/- each for the year ended 31st March 2019, subject to the approval of the Shareholders at the ensuing Annual General Meeting.
- The figures the quarter ended 31st March 2019 and 31st March 2018 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.
- The Company has adopted Ind AS 115, Revenue from Contracts with Customers which is mandatory for reporting from the period beginning on or after 1st April,2018. Adoption of this standard did not have any material impact on the financial results of the Company.
- With the implementation of GST with effect from 1st July 2017, 'Revenue from Operations' shown for the above periods are exclusive of GST secrepting for the year ended 31st March, 2018, which was inclusive of excise duty of Rs.103.81 lakhs charged off separately under the head "Expenses"
- 6. The MCA vide notification dated October 11, 2018 has amended Schedule-III to the Companies Act in respect of certain disclosures. The Company has incorporated appropriate changes in the above results.
- 7. Previous periods' figures have been regrouped / rearranged wherever necessary.

For International Combustion (India) Limited

Indrajit Sén Managing Director (DIN: 00216190)

