

National Fittings Limited							
S.F No. 112, Madhapur Road, Kaniyur, Karumathampatti Via, Sullur Taluk, Coimbatore - 641659							
www.nationalfitting.com, email id: accounts@nationalfitting.com, Ph. 9943293000 / 9943993001							
Statement of Unaudited Financial Results for the Quarter ended 30th June 2018							
CIN : L29199TZ1993PLC008034				(Rs. Lakhs )			
Part I	Particulars	Standalone				Consolidated	
		Quarter Ended		Year Ended		Quarter Ended	Year Ended
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
		30.06.2018	31.03.2018	30.06.2017	31.03.2018	30.06.2018	31.03.2018
<b>1. Income from operations</b>							
	(a) Net sales (Net of Duties) / Income from Operations	1565.78	1568.96	1430.03	6194.62	1576.97	6185.02
	(b) Other Income	43.60	61.62	36.14	245.06	43.33	252.91
	<b>Total Income from Operations</b>	<b>1609.39</b>	<b>1630.58</b>	<b>1466.17</b>	<b>6439.68</b>	<b>1620.30</b>	<b>6437.93</b>
<b>2. Expenditure</b>							
	a. Cost of material consumed	766.03	811.44	935.60	3370.36	692.30	2522.19
	b. Purchase of Traded Goods	1.06	-	-	-	1.06	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	57.14	52.80	(167.80)	(37.39)	1.31	(6.12)
	d. Employee Benefits Expense	118.91	99.90	96.86	410.96	152.05	533.25
	e. Finance Cost	24.27	22.94	23.18	92.71	38.22	156.81
	f. Depreciation and amortization Expense	35.87	31.67	30.45	128.75	49.83	184.58
	g. Consumption of Stores & Consumables	148.12	134.18	103.38	499.70	168.76	625.65
	h. Other expenses	201.34	200.81	184.00	812.55	282.32	1224.42
	<b>Total Expenditure</b>	<b>1352.75</b>	<b>1353.73</b>	<b>1205.67</b>	<b>5277.62</b>	<b>1385.86</b>	<b>5240.78</b>
<b>3. Profit / (Loss) from Operations before exceptional items</b>		<b>256.64</b>	<b>276.86</b>	<b>260.51</b>	<b>1162.05</b>	<b>234.44</b>	<b>1197.15</b>
<b>4. Exceptional items</b>		-	-	-	-	-	-
<b>5. Profit/(Loss) from Ordinary activities before tax</b>		<b>256.64</b>	<b>276.86</b>	<b>260.51</b>	<b>1162.05</b>	<b>234.44</b>	<b>1197.15</b>
<b>6. Tax Expenses</b>							
	Regular Tax	74.85	100.68	86.13	393.36	74.85	400.04
	Tax for Earlier years	0.19	-	-	0.00	0.19	-
	Deferred Tax (Income) / Expense	-	25.54	-	25.54	-	39.24
<b>7. MAT Credit availed/(utilised)</b>		-	-	-	-	-	(6.69)
<b>8. Net Profit/(Loss) from Ordinary activities after tax</b>		<b>181.59</b>	<b>150.64</b>	<b>174.38</b>	<b>743.17</b>	<b>159.39</b>	<b>751.18</b>
<b>9. Extra ordinary items (net of tax expense )</b>		-	-	-	-	-	-
<b>10. Profit/(Loss) for the period from Continuing Operations</b>		<b>181.59</b>	<b>150.64</b>	<b>174.38</b>	<b>743.17</b>	<b>159.39</b>	<b>751.18</b>
<b>11. Other Comprehensive Income (Net Tax)</b>		-	-	-	-	-	-
<b>12. Total Comprehensive Income for the period (10 and 11)</b>		<b>181.59</b>	<b>150.64</b>	<b>174.38</b>	<b>743.17</b>	<b>159.39</b>	<b>751.18</b>
<b>13. Paid up equity share capital - Face value ₹.10/-</b>		832.00	832.00	832.00	832.00	832.00	832.00
<b>14. Reserves Excluding Revaluation reserves</b>					2483.50		2530.49
<b>15. Earning per share (EPS)</b>							
	a) Basic and diluted EPS before extraordinary items for the period	2.18	1.81	2.10	8.93	1.92	9.19
	b) Basic and diluted EPS after extraordinary items for the period	2.18	1.81	2.10	8.93	1.92	9.19



National Fittings Limited

S.F. No. 112, Mathapur Road, Kaniyur Village, Sulur Taluk, Karumathampatti Via, Coimbatore - 641 659

Statement of Unaudited Financial Results for the Quarter ended 30th June'2018

Notes:

- 1) Previous Year and corresponding quarter figures have been regrouped wherever necessary.
- 2) Provision for Gratuity /Leave encashment has been made on the basis of actuarial valuation.
- 3) In accordance with IND-AS-18 (Revenue), Excise duty and GST is not included in Gross sales. Consequent to implementation of Goods and Service Tax (GST) regime effective from 1st July'2017, Revenue is presented exclusive of GST and Revenue for all other period were excluding Excise Duty. In view of the aforesaid changes in Indirect Taxes, Sales for the Quarter and Year Ended is net of Excise Duty and GST.
- 4) The above results were reviewed by the Audit Committee and approved by the Board of Directors of the company at their meeting held on 10th August'2018
- 5) The financial results of the Quarter ended 30th June'2017 have been reviewed by predecessor Auditors.
- 6) The statutory auditors have carried out an audit of the financial results for Quarter and Year ended 30th June'2018
- 7) The Company does not have any exceptional or extraordinary item to report for the above periods.
- 8) On 15th December'2017, the company had acquired 100% stake in M/s Merit Industries Ltd, thereby becoming Holding company of the Wholly Owned Subsidiary. Hence Consolidated results of the Standalone and Wholly Owned Subsidiary for the year ended 31st March'2018 have been presented.
- 9) The Board of Directors of the company have approved a scheme of Amalgamation whereby M/s Interfit India Limited (Transferor Company - 1) and M/s Merit Industries Limited ( Transferor Company - 2) Amalgamated with National Fittings Limited (Transferee Company), appointed date being 1st April'2017, in their meeting held on 17.01.2018 subject to obtaining necessary Regulatory approvals. Pending such approvals no adjustments have been considered in the financials.



For National Fittings Limited

A V Palaniswamy

Managing Director

DIN:01817391

Place : Coimbatore

Date : 10.08.2018

**National Fittings Limited**  
Segment Reporting for the Quarter ended 30th June 2018

REGION	Standalone				Consolidated	
	Quarter Ended			Year Ended	Quarter Ended	Year ended
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
	30.06.2018	31.03.2018	30.06.2017	31.03.2018	30.06.2018	31.03.2018
1. Segment Revenue						
(a) Outside India	1,249.99	1,175.94	1,231.04	5,151.92	1,249.99	5,151.92
(b) Within India	315.79	393.03	198.99	1,042.70	326.98	1,033.10
<b>Total</b>	<b>1,565.78</b>	<b>1,568.97</b>	<b>1,430.03</b>	<b>6,194.63</b>	<b>1,576.98</b>	<b>6,185.02</b>
2. Segment Results Profit/(Loss) before tax and interest from each segment.						
(a) Outside India	207.45	190.36	230.76	910.90	207.45	910.91
(b) Within India	66.07	86.04	47.61	235.24	72.05	395.47
<b>Total</b>	<b>273.52</b>	<b>276.40</b>	<b>278.37</b>	<b>1,146.14</b>	<b>279.50</b>	<b>1,306.38</b>
Less:						
(i) Interest	24.27	22.94	23.18	92.71	38.22	156.82
(ii) Other Un-allocable Expenditure net	36.21	38.24	30.82	136.44	50.17	205.32
(iii) Un-allocable income	(43.60)	(61.62)	(36.14)	(245.06)	(43.33)	(252.91)
<b>PROFIT BEFORE TAX</b>	<b>256.64</b>	<b>276.86</b>	<b>260.51</b>	<b>1,162.05</b>	<b>234.44</b>	<b>1,197.14</b>

**Notes on Segment reporting:**

1. Segment Capital Employed not identifiable with the reported segment
2. Figures have been regrouped and reclassified wherever necessary.

For National Fittings Limited

Place: Colimbatore  
Date: 10.08.2018



*(Signature)*  
A.V. Palaniswamy  
Managing Director  
DIN:01817391