



# INTER STATE OIL CARRIER LIMITED

Regd. Office : "PODDAR POINT" 113, PARK STREET, SOUTH WING, 5TH FLOOR, KOLKATA - 700 016, INDIA

Gram : INSTATE / Phone : 2229 0588, Fax No. : 033 2229 0085, E-mail : info@isocl.in

CIN-L15142WB1984PLC037472 ♦ Web : www.isocl.in

Date: 14.02.2022

To,  
The Manager,  
Listing Department,  
BSE Ltd.  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai – 400001  
Scrip Code - 530259

Sir,

**Sub: Outcome of the Board Meeting held on 14<sup>th</sup> February, 2022**

**Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

This is to inform you that the Board of Directors of the Company at its Meeting held today i.e. Monday, 14<sup>th</sup> Day of February, 2022, at the Registered Office of the Company, inter-alia considered and approved the Unaudited Financial Results along with the Limited Review Report issued by the Statutory Auditor of the Company for the 03<sup>rd</sup> quarter and nine months ended 31<sup>st</sup> December, 2021.

Please find enclosed herewith Unaudited Financial Results along with the Limited Review Report for the 03<sup>rd</sup> Quarter and nine months ended 31<sup>st</sup> December, 2021 , pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The said results will be duly published in the newspapers as required under Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements), 2015 and will be uploaded on the website of the Company.

The Board Meeting commenced at 4.00 P.M. and concluded at **7.20** P.M.

Kindly take on record the same.

Thanking You

Yours Faithfully  
For Inter State Oil Carrier Limited

*Rashmi Sharma,*

Rashmi Sharma  
Asst. Company Secretary



**INTER STATE OIL CARRIER LIMITED**

CIN: L15142WB1984PLC037472

**Statement of Unaudited Financial Results for the Quarter/Nine month ended 31st December, 2021:**

Amount (₹ in Lakhs)

| Sr. No. | Particulars  | Quarter Ended   |                 |                 | Nine month ended |                 | Year ended      |
|---------|--|-----------------|-----------------|-----------------|------------------|-----------------|-----------------|
|         |  | Unaudited       |                 |                 | Unaudited        |                 | Audited         |
|         |  | 31.12.21        | 30.09.21        | 31.12.20        | 31.12.21         | 31.12.20        | 31.03.21        |
| I       | Revenue from Operations  | 1,166.51        | 1,151.46        | 938.05          | 3,032.47         | 2,436.13        | 3,453.46        |
| II      | Other Income   | 53.14           | 47.21           | 91.56           | 221.74           | 229.02          | 313.95          |
| III     | <b>Total Income (I+II)</b>   | <b>1,219.65</b> | <b>1,198.67</b> | <b>1,029.61</b> | <b>3,254.21</b>  | <b>2,665.15</b> | <b>3,767.41</b> |
| IV      | <b>EXPENSES</b>  |                 |                 |                 |                  |                 |                 |
| a       | Operating Expenses   | 1,045.89        | 995.59          | 819.36          | 2,661.41         | 2,129.91        | 3,021.32        |
| b       | Employee Benefits Expense  | 33.66           | 26.02           | 26.10           | 83.05            | 73.53           | 100.05          |
| c       | Finance Costs  | 29.94           | 29.28           | 16.20           | 76.00            | 56.20           | 77.40           |
| d       | Depreciation & Amortisation Expenses   | 65.85           | 61.94           | 46.04           | 181.76           | 139.70          | 184.51          |
| e       | Other Expenses   | 16.65           | 16.17           | 17.38           | 44.23            | 49.25           | 68.25           |
|         | <b>Total Expenses (IV)</b>   | <b>1,191.99</b> | <b>1,129.00</b> | <b>925.08</b>   | <b>3,046.45</b>  | <b>2,448.59</b> | <b>3,451.53</b> |
| V       | <b>Profit/(Loss) before Exceptional Items and Tax (III-IV)</b>               | <b>27.66</b>    | <b>69.67</b>    | <b>104.53</b>   | <b>207.76</b>    | <b>216.56</b>   | <b>315.88</b>   |
| VI      | Exceptional Items  | -               | -               | -               | -                | -               | -               |
| VII     | <b>Profit/(Loss) before Tax (V-VI)</b>                                       | <b>27.66</b>    | <b>69.67</b>    | <b>104.53</b>   | <b>207.76</b>    | <b>216.56</b>   | <b>315.88</b>   |
| VIII    | <b>Tax Expense:</b>  |                 |                 |                 |                  |                 |                 |
|         | Current Tax  | 3.85            | 19.65           | -               | 23.50            | -               | 46.80           |
|         | Deferred Tax   | 53.07           | 16.17           | 13.43           | 86.54            | 43.76           | 22.62           |
| IX      | <b>Profit/(loss) for the period (VII-VIII)</b>                               | <b>(29.26)</b>  | <b>33.85</b>    | <b>91.10</b>    | <b>97.72</b>     | <b>172.80</b>   | <b>246.46</b>   |
| X       | <b>Other Comprehensive Income</b>  |                 |                 |                 |                  |                 |                 |
| a.i     | Items that will not be reclassified to profit or loss                        | -               | -               | -               | -                | -               | 4.10            |
| a.ii    | Income tax relating to items that will not be reclassified to profit or loss | -               | -               | -               | -                | -               | (0.68)          |
| b.i     | Items that will be reclassified to profit or loss                            | -               | -               | -               | -                | -               | -               |
| b.ii    | Income tax relating to items that will be reclassified to profit or loss     | -               | -               | -               | -                | -               | -               |
|         | <b>Other Comprehensive Income for the period (Net of Tax) (X)</b>            | <b>-</b>        | <b>-</b>        | <b>-</b>        | <b>-</b>         | <b>-</b>        | <b>3.42</b>     |
| XI      | <b>Total Comprehensive Income for the period (IX + X)</b>                    | <b>(29.26)</b>  | <b>33.85</b>    | <b>91.10</b>    | <b>97.72</b>     | <b>172.80</b>   | <b>249.88</b>   |
| XII     | <b>Earnings Per Share</b>  |                 |                 |                 |                  |                 |                 |
| i       | Basic (Equity Share of F.V. ₹ 10 each)                                       | (0.59)          | 0.68            | 1.82            | 1.96             | 3.46            | 4.94            |
| ii      | Diluted (Equity Share of FV ₹ 10 each)                                       | (0.59)          | 0.68            | 1.82            | 1.96             | 3.46            | 4.94            |

For and on behalf of the Board of Directors

*Sanjay Jain*  
 Sanjay Jain  
 Managing Director  
 DIN: 00167765  
 Place: Kolkata  
 Dated: 14.02.2022



**INTER STATE OIL CARRIER LIMITED**

CIN: L15142WB1984PLC037472

**Annexure I**

Amount (₹ in Lakhs)

| Particulars  | Quarter Ended   |                 |                 | Nine month ended |                 | Year ended      |
|--|-----------------|-----------------|-----------------|------------------|-----------------|-----------------|
|  | Unaudited       |                 |                 | Unaudited        |                 | Audited         |
|  | 31.12.21        | 30.09.21        | 31.12.20        | 31.12.21         | 31.12.20        | 31.03.21        |
| <b>1. Segment Revenue</b>                                      |                 |                 |                 |                  |                 |                 |
| (Net Sale/Income of each segment)                              |                 |                 |                 |                  |                 |                 |
| (a) Transportation Activities                                  | 1,178.78        | 1,152.23        | 938.19          | 3,046.09         | 2,437.93        | 3,460.54        |
| (b) Investing in Shares & Securities                           | 29.99           | 45.65           | 91.37           | 195.86           | 223.71          | 297.39          |
| <b>Total</b>   | <b>1,208.77</b> | <b>1,197.88</b> | <b>1,029.56</b> | <b>3,241.95</b>  | <b>2,661.64</b> | <b>3,757.93</b> |
| Less: Inter Segment Revenue                                    | -               | -               | -               | -                | -               | -               |
| <b>Net sales/income from operations</b>                        | <b>1,208.77</b> | <b>1,197.88</b> | <b>1,029.56</b> | <b>3,241.95</b>  | <b>2,661.64</b> | <b>3,757.93</b> |
| <b>2. Segment Results</b>                                      |                 |                 |                 |                  |                 |                 |
| <u>Profit/(Loss) before tax from each segment</u>              |                 |                 |                 |                  |                 |                 |
| (a) Transportation Activities                                  | 49.73           | 79.26           | 68.42           | 163.38           | 152.97          | 228.25          |
| (b) Investing in Shares & Securities                           | 29.93           | 45.18           | 90.64           | 194.91           | 217.75          | 290.80          |
| <b>Total</b>   | <b>79.66</b>    | <b>124.44</b>   | <b>159.06</b>   | <b>358.29</b>    | <b>370.72</b>   | <b>519.05</b>   |
| Less: Finance Costs  | 10.68           | 11.56           | 9.22            | 29.80            | 29.22           | 37.09           |
| Less: Other unallocable expenditure net off unallocable income | 41.32           | 43.21           | 45.31           | 120.73           | 124.94          | 166.08          |
| <b>Total Profit / (Loss) before tax</b>                        | <b>27.66</b>    | <b>69.67</b>    | <b>104.53</b>   | <b>207.76</b>    | <b>216.56</b>   | <b>315.88</b>   |
| <u>Other Comprehensive Income</u>                              |                 |                 |                 |                  |                 |                 |
| (a) Transportation Activities                                  | -               | -               | -               | -                | -               | -               |
| (b) Investing in Shares & Securities                           | -               | -               | -               | -                | -               | -               |
| (c) Unallocable  | -               | -               | -               | -                | -               | 3.42            |
| <b>Total Other Comprehensive Income</b>                        | <b>-</b>        | <b>-</b>        | <b>-</b>        | <b>-</b>         | <b>-</b>        | <b>3.42</b>     |
| <b>3. Segment Assets</b>                                       |                 |                 |                 |                  |                 |                 |
| (a) Transportation Activities                                  |                 |                 |                 | 2,543.24         | 1,634.22        | 1,872.03        |
| (b) Investing in Shares & Securities                           |                 |                 |                 | 460.21           | 509.53          | 571.21          |
| (c) Unallocable Assets   |                 |                 |                 | 366.36           | 313.18          | 309.17          |
| <b>Total Segment Assets</b>                                    |                 |                 |                 | <b>3,369.81</b>  | <b>2,456.93</b> | <b>2,752.41</b> |
| <b>4. Segment Liabilities</b>                                  |                 |                 |                 |                  |                 |                 |
| (a) Transportation Activities                                  |                 |                 |                 | 1,300.07         | 649.11          | 861.08          |
| (b) Investing in Shares & Securities                           |                 |                 |                 | 26.98            | 3.53            | 17.04           |
| (c) Unallocable Liabilities                                    |                 |                 |                 | 444.26           | 380.57          | 373.50          |
| <b>Total Segment Liabilities</b>                               |                 |                 |                 | <b>1,771.31</b>  | <b>1,033.21</b> | <b>1,251.62</b> |
| <b>4. Capital Employed</b>                                     |                 |                 |                 |                  |                 |                 |
| (a) Transportation Activities                                  |                 |                 |                 | 1,243.17         | 985.11          | 1,010.95        |
| (b) Investing in Shares & Securities                           |                 |                 |                 | 433.23           | 506.00          | 554.17          |
| (c) Unallocable assets less unallocated Liabilities            |                 |                 |                 | (77.90)          | (67.39)         | (64.33)         |
| <b>Total Capital Employed</b>                                  |                 |                 |                 | <b>1,598.50</b>  | <b>1,423.72</b> | <b>1,500.79</b> |

Note: All negative figures are given in bracket

For and on behalf of the Board of Directors

Sanjay Jain  
Managing Director

DIN: 00167765

Place: Kolkata

Dated: 14.02.2022



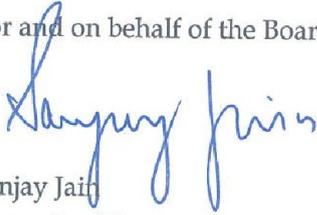
**INTER STATE OIL CARRIER LIMITED**

**CIN: L15142WB1984PLC037472**

**Notes :**

- 1 The above financial results which have been prepared in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circulars CIR/CFD/FAC/62/2016 dated 5 July 2016 and CIR/IMD/DF1/69/2016 dated 10 August 2016 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th February, 2022.
- 2 The above results for the quarter ended on December 31, 2021 has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
- 3 The Statutory Auditors of the Company have carried out the Limited Review of the results for the quarter ended December 31, 2021.
- 4 As per Ind AS 108 'Operating Segments', Segment has been disclosed in financial results (Annexure I).
- 5 Corresponding figures of the previous periods / year have been regrouped or rearranged wherever considered necessary.

For and on behalf of the Board of Directors



Sanjay Jain  
Managing Director  
DIN: 00167765  
Place: Kolkata  
Dated: 14.02.2022





**Independent's Auditors Limited Review Report**

To  
The Board of Directors  
**Inter State Oil Carrier Limited**

We have reviewed the accompanying statement of unaudited financial results of **Inter State Oil Carrier Limited** for the quarter ended on 31<sup>st</sup> December, 2021 and for the period from 1<sup>st</sup> April' 2021 to 31<sup>st</sup> December' 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata

For Ranjit Jain & Co.  
Chartered Accountants  
(Firm Regn. No. 322505E)

*Rajiv Jain*

Dated: The 14<sup>th</sup> day of February' 2022

Rajiv Jain  
(Partner)  
Membership No. 061650  
UDIN: 22061650ACCCPAK6613

