



INTER STATE OIL CARRIER LIMITED

Regd. Office : "PODDER POINT" 113, PARK STREET, SOUTH WING, 5TH FLOOR, KOLKATA - 700 016, INDIA

Gram : INSTATE / Phone : 2229 0588, Fax No. : 033 2229 0085, E-mail : info@isocl.in

CIN-L15142WB1984PLC037472

Date: 14th November, 2018

To,
The Secretary
Market Operation Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400001

Re: Company Code No. 530259

Sub: Outcome of Board Meeting held on 14th November, 2018

Dear Sir

This is to inform you that the Board of Directors of the Company at its Meeting held today i.e. Wednesday, 14th November, 2018 at the Registered Office of the Company considered and approved the Un-Audited Financial Results (Standalone) (Provisional) along with the Limited Review Report issued by the Statutory Auditor of the Company for the quarter and half year ended on 30th September, 2018.

Please find enclosed herewith Un-Audited Financial Results (Standalone) (Provisional) along with the Limited Review Report issued by the Statutory Auditor of the Company for the quarter and half year ended on 30th September, 2018, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board Meeting commenced at 5.00 P.M. and concluded at 6.10 P.M.

Kindly take on record the same.

Thanking You

Yours Faithfully

For Inter State Oil Carrier Limited

Nikita Mohta

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Company Secretary



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Unaudited Financial Results for the Quarter ended 30th September, 2018

Amount (Rs. in Lakhs)

Sl. No.	Particulars	For the Quarter ended on			Half Year ended on		Year ended
		30.09.18	30.06.18	30.09.17	30.09.18	30.09.17	31.03.18
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income from Operations						
1	Revenue from Operations						
a	Net sales / income from operations	893.20	768.77	650.38	1,661.97	1,280.75	2,667.76
b	Other Operating Income	-	-	-	-	-	-
	Revenue from Operation [1(a) + 1(b)]	893.20	768.77	650.38	1,661.97	1,280.75	2,667.76
2	Other Income	10.08	14.97	15.46	25.05	31.93	66.41
3	Total Income [1+2]	903.28	783.74	665.84	1,687.02	1,312.68	2,734.17
4	Expenditure						
(a)	Purchase of Stock In Trade / Operating Costs	760.02	653.65	537.59	1,413.67	1,079.07	2,234.67
(b)	Changes in Inventories of finished goods, Work In Progress and Stock In Trade	-	-	-	-	-	-
(c)	Employees Benefit Expenses	23.00	19.88	23.73	42.88	46.23	86.81
(d)	Finance Costs	28.75	20.34	19.48	49.09	31.90	79.74
(e)	Depreciation and Amortisation Expenses	45.56	46.21	31.52	91.77	60.34	140.30
(f)	Other Expenses	25.68	15.70	16.74	41.38	34.48	76.29
	Total Expenses [4(a) to 4(f)]	883.01	755.78	629.06	1,638.79	1,252.02	2,617.81
5	Profit / (Loss) before exceptional and extraordinary items and tax [3 - 4]	20.27	27.96	36.78	48.23	60.66	116.36
6	Exceptional Items	-	-	-	-	-	-
7	Profit / (Loss) before extraordinary items and tax [5 + 6]	20.27	27.96	36.78	48.23	60.66	116.36
8	Extraordinary Items	-	-	-	-	-	-
9	Profit / (Loss) before tax [7 - 8]	20.27	27.96	36.78	48.23	60.66	116.36
10	Tax Expenses						
(a)	Current tax	-	-	-	-	-	7.74
(b)	Deferred tax	-	-	-	-	-	28.22
11	Profit/(Loss) for the year [9-10]	20.27	27.96	36.78	48.23	60.66	80.40
12	Paid-up Equity Share Capital (Face value of ` 10/- each)	499.23	499.23	499.23	499.23	499.23	499.23



Inter State Oil Carrier Ltd.

Sanyay Jain
Managing Director



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Unaudited Financial Results for the Quarter ended 30th September, 2018

Amount (Rs. in Lakhs)

13	Reserves excluding revaluation reserve						1,000.89
14	Earning Per Equity Share						
(a)	Basic (Equity Share Face Value ` 10/- each)	0.41	0.56	0.74	0.97	1.22	1.61
(b)	Diluted (Equity Share Face Value ` 10/- each)	0.41	0.56	0.74	0.97	1.22	1.61

Note: All negative figures are given in bracket

Notes:

- 1 The above results were reviewed by the audit committee and taken on record by the Board of Directors at the Meeting held on 14.11.18.
- 2 Segments have been identified in accordance with the Accounting Standard (AS-17) "Segments Reporting", considering the organizational structure and the return/risk profiles of the business. The Management information system recognizes and monitors these segments.
- 3 The number of investor complaints pending at the beginning of the quarter were Nil. During the quarter Nil complaints were received and Nil complaints were cleared. Nil complaints pending as on 30.09.2018.
- 4 The above quarterly results for the quarter ended 30th September, 2018 subject to limited review by the Statutory Auditor, has been approved by the Board of Directors at its meeting held on 14th November' 2018.
- 5 There is no extra ordinary item.
- 6 Provision for Income Tax (if any) shall be made at the end of the financial year.

Place : Kolkata

Dated : 14th November, 2018

For & on behalf of the Board of Directors


(Sanjay Jain)
Managing Director
DIN: 00167765





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Unaudited Financial Results for the Quarter ended 30th September, 2018

7) Statement of Assets & Liabilities as at 30th September, 2018 is given below:

(Rs. in Lakhs)

PARTICULARS	As at 30.09.2018 (Unaudited)	As at 31.03.2018 (Audited)
I) EQUITY AND LIABILITIES		
(1) SHAREHOLDERS' FUNDS		
(a) Share Capital	499.23	499.23
(b) Reserve & Surplus	1,049.12	1,000.89
(2) NON-CURRENT LIABILITIES		
(a) Long-term Borrowings	566.99	399.81
(b) Deferred Tax Liabilities	90.56	90.56
(3) CURRENT LIABILITIES		
(a) Short Term borrowings	533.05	408.26
(b) Trade Payables	258.35	126.72
(c) Other Current Liabilities	95.27	183.89
(d) Short Term Provisions	0.05	0.05
Total of 1,2 & 3	3,092.62	2,709.41
II) ASSETS		
(1) NON-CURRENT ASSETS		
(a) Fixed Assets		
Tangible Assets	1,212.99	1,117.80
Intangible Assets	-	-
(b) Non-Current Investments	894.11	856.11
(c) Long-term Loans and Advances	15.29	6.60
(2) CURRENT ASSETS		
(a) Trade Receivables	619.95	482.58
(b) Cash and Bank Balances	69.03	27.48
(c) Short-term Loans and Advances	281.00	218.80
(d) Other Current Assets	0.25	0.04
Total of 1 & 2	3,092.62	2,709.41

8) Previous year's/quarter's figures have been rearranged/regrouped wherever necessary.

Place : Kolkata

Dated : 14.11.2018



For & on behalf of the Board of Directors

Sanjay Jain
(Sanjay Jain)
Managing Director
DIN: 00167765



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Segment wise Revenue, Results and Capital Employed, under Clause
41 of the Listing Agreement for the Quarter Ended 30th September, 2018

Amount (Rs. in Lakhs)

Particulars	For the Quarter ended			For the Half Year ended		Year ended
	30.09.18	30.06.18	30.09.17	30.09.18	30.09.17	31.03.18
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue (Net Sale/Income of each segment)						
(a) Transportation	887.76	772.76	654.43	1,660.52	1,284.07	2,669.79
(b) Share & Derivatives Dealing	4.42	0.15	0.35	4.57	0.75	1.62
(c) Investment in Shares	11.93	4.53	8.84	16.46	22.70	50.86
Total	904.11	777.44	663.62	1,681.55	1,307.52	2,722.27
Less : Inter Segment Revenue	-	-	-	-	-	-
Net sales/income from operations	904.11	777.44	663.62	1,681.55	1,307.52	2,722.27
2. Segment Results Profit & Loss before tax and interest from each segment						
(a) Transportation	68.68	65.58	79.40	134.26	136.33	265.83
(b) Share & Derivatives Dealing	4.42	0.15	0.35	4.57	0.75	1.62
(c) Investment in Shares	(0.58)	(0.26)	3.17	(0.84)	11.69	28.51
Total	72.52	65.47	82.92	137.99	148.77	295.96
Less : i. Interest Paid	8.23	6.42	6.47	14.65	9.88	19.98
ii. Other unallocable expenditure net off unallocable income	44.02	31.09	39.67	75.11	78.23	159.62
Total Profit / (Loss) before tax	20.27	27.96	36.78	48.23	60.66	116.36
3. Capital Employed (Segment Assets Less Segments Liabilities)						
(a) Transportation				1,004.47	816.62	887.10
(b) Share & Derivatives Dealing				-	-	-
(c) Investment in Shares				702.11	669.46	695.18
Total				1,706.58	1,486.08	1,582.28

Note: All negative figures are given in bracket

Place : Kolkata

Dated : 14.11.2018



For & on behalf of the Board of Directors

Sanjay Jain
(Sanjay Jain)
Managing Director
DIN: 00167765



LIMITED REVIEW REPORT

To
The Board of Directors
INTER STATE OIL CARRIER LIMITED

We have reviewed the accompanying statement of unaudited financial results of **INTER STATE OIL CARRIER LIMITED** for the Quarter ended on 30th September, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata

For VASUDEO & ASSOCIATES
CHARTERED ACCOUNTANTS
(Firm Regn. No. 319299E)

Dated: The 14th day of November' 2018

V. AGARWAL

(Partner)

Membership No. 054784

