



INTER STATE OIL CARRIER LIMITED

Regd. Office : "PODDER POINT" 113, PARK STREET, SOUTH WING, 5TH FLOOR, KOLKATA - 700 016, INDIA

Gram : INSTATE / Phone : 2229 0588, Fax No. : 033 2229 0085, E-mail : info@isocl.in

CIN-L15142WB1984PLC037472

May 29, 2018

To
The Secretary
Market Operation Dept.
The Stock Exchange, Mumbai
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai - 400 001.

Re: COMPANY CODE No. 30259

Sub: Audited Quarterly Financial Results for the quarter ended on 31st March, 2018 and also the Audited Annual Results for the year ended 31st March, 2018.

Dear Sir,

We are enclosing herewith a copy of Audited Financial Results along with Segment Report for the quarter ended 31st March, 2018 and also for the year ended 31st March, 2018, in accordance to the Listing Agreement as approved by the Board of Directors in the Board meeting held on 29th May, 2018 and the Board of Directors did not recommended any Dividend to the share holders for the year ended 31st March, 2018. This is for your kind information and records.

Kindly acknowledge the receipt of the same.

Thanking You,

Yours faithfully

For INTER STATE OIL CARRIER LIMITED.


Sanjay Jain
(Managing Director)

Encl : Auditor's Report



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Audited Financial Results for the Quarter and Year ended 31st March, 2018

Rs. in Lakhs

Sl. No.	Particulars	For the Quarter ended			Year Ended	
		31.03.18	31.12.17	31.03.17	31.03.18	31.03.17
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	Income from Operations					
1	Revenue from Operations					
a	Net sales / income from operations	700.30	686.71	572.09	2,667.76	2,072.50
b	Other Operating Income	-	-	-	-	-
	Revenue from Operation [1(a) + 1(b)]	700.30	686.71	572.09	2,667.76	2,072.50
2	Other Income	25.33	9.15	15.27	66.41	59.92
3	Total Income [1+2]	725.63	695.86	587.36	2,734.17	2,132.42
4	Expenditure					
(a)	Purchase of Stock In Trade / Operating Costs	587.44	568.16	469.49	2,234.67	1,726.50
(b)	Changes in Inventories of finished goods, Work In Progress and Stock In Trade	-	-	-	-	-
(c)	Employees Benefit Expenses	18.96	21.62	23.35	86.81	79.15
(d)	Finance Costs	27.74	20.10	14.41	79.74	55.99
(e)	Depreciation and Amortisation Expenses	40.64	39.32	29.27	140.30	118.49
(f)	Other Expenses	24.06	17.75	18.73	76.29	65.91
	Total Expenses [4(a) to 4(f)]	698.84	666.95	555.25	2,617.81	2,046.04
5	Profit / (Loss) before exceptional and extraordinary items and tax [3 - 4]	26.79	28.91	32.11	116.36	86.38
6	Exceptional Items	-	-	-	-	-
7	Profit / (Loss) before extraordinary items and tax [5 + 6]	26.79	28.91	32.11	116.36	86.38
8	Extraordinary Items	-	-	-	-	-
9	Profit / (Loss) before tax [7 - 8]	26.79	28.91	32.11	116.36	86.38
10	Tax Expenses					
(a)	Current tax	7.74	-	18.49	7.74	18.49
(b)	Deferred tax	28.22	-	(7.76)	28.22	(7.76)
11	Profit/(Loss) for the year [9-10]	(9.17)	28.91	21.38	80.40	75.65



Inter State Oil Carrier Ltd.
Sangny fish
 Managing Director



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Audited Financial Results for the Quarter and Year ended 31st March, 2018

Rs. in Lakhs

Sl. No.	Particulars	For the Quarter ended			Year Ended	
		31.03.18	31.12.17	31.03.17	31.03.18	31.03.17
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
12	Paid-up Equity Share Capital (Face value of ` 10/- each)	499.23	499.23	499.23	499.23	499.23
13	Reserves excluding revaluation reserve					
14	Earning Per Equity Share					
(a)	Basic (Equity Share Face Value ` 10/- each)	(0.18)	0.58	0.43	1.61	1.52
(b)	Diluted (Equity Share Face Value ` 10/- each)	(0.18)	0.58	0.43	1.61	1.52

Note: All negative figures are given in bracket

Notes:

- 1 The above results were reviewed by the audit committee and taken on record by the Board of Directors at the Meeting held on 29.05.18.
- 2 Segments have been identified in accordance with the Accounting Standard (AS-17) "Segments Reporting", considering the organizational structure and the return/risk profiles of the business. The Management information system recognizes and monitors these segments.
- 3 The number of investor complaints pending at the beginning of the quarter were Nil. During the quarter Nil complaints were received and Nil complaints were cleared. Nil complaints pending as on 31.03.2018.
- 4 The above quarterly results for the quarter ended 31st March, 2018 subject to limited review by the Statutory Auditor, has been approved by the Board of Directors at its meeting held on 29th May' 2018.
- 5 There is no extra ordinary item.

Place : Kolkata

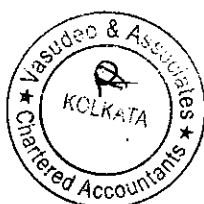
Dated : 29th May, 2018

For/ & on behalf of the Board of Directors

(Sanjay Jain)

Managing Director

DIN: 00167765





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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2018

1) Statement of Assets & Liabilities as at 31st March, 2018 is given below :

Rs. in Lakhs

PARTICULARS	As at 31.03.2018 (Audited)	As at 31.03.2017 (Audited)
I) EQUITY AND LIABILITIES		
(1) SHAREHOLDERS' FUNDS		
(a) Share Capital	499.23	499.23
(b) Reserve & Surplus	1,000.89	920.49
(2) NON-CURRENT LIABILITIES		
(a) Long-term Borrowings	399.81	145.42
(b) Deferred Tax Liabilities	90.56	62.34
(c) Long Term Provisions	-	-
(3) CURRENT LIABILITIES		
(a) Short Term borrowings	408.26	336.49
(b) Trade Payables	126.72	154.28
(c) Other Current Liabilities	183.89	90.35
(d) Short Term Provisions	0.05	0.05
Total of 1,2 & 3	2,709.41	2,208.65
II) ASSETS		
(1) NON-CURRENT ASSETS		
(a) Fixed Assets		
Tangible Assets	1,117.80	613.06
Intangible Assets	-	-
(b) Non-Current Investments	856.11	818.02
(c) Long-term Loans and Advances	6.60	5.10
(2) CURRENT ASSETS		
(a) Trade Receivables	482.58	450.92
(b) Cash and Bank Balances	27.48	162.91
(c) Short-term Loans and Advances	218.80	158.62
(d) Other Current Assets	0.04	0.02
Total of 1 & 2	2,709.41	2,208.65



Inter State Oil Carrier Ltd.
Sampat Kumar
Managing Director



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Segment wise Revenue, Results and Capital Employed, under Clause
41 of the Listing Agreement for the Quarter & Year Ended ended 31st March, 2018

Rs. in Lakhs

Particulars	For the Quarter ended			Year ended	
	31.03.18	31.12.17	31.03.17	31.03.18	31.03.17
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Segment Revenue					
(Net Sale/Income of each segment)					
(a) Transportation Charge (Tankers)	700.22	685.50	574.88	2,669.79	2,085.85
(b) Share & Derivatives Dealing	0.33	0.54	(0.09)	1.62	0.96
(c) Profit On Sale Of Investment	20.88	7.28	7.42	50.86	32.04
Total	721.43	693.32	582.21	2,722.27	2,118.85
Less: Inter Segment Revenue	-	-	-	-	-
Net sales/income from operations	721.43	693.32	582.21	2,722.27	2,118.85
2. Segment Results					
Profit & Loss before tax and interest from each Segment					
(a) Transportation Charge (Tankers)	57.34	72.16	70.71	265.83	227.88
(b) Share & Derivatives Dealing	0.33	0.54	(0.09)	1.62	0.96
(c) Profit on Sale of Investment	15.46	1.36	1.79	28.51	8.05
Total	73.13	74.06	72.41	295.96	236.89
Less : i. Interest Paid	6.17	3.93	2.14	19.98	11.56
ii. Other un-allocable expenditure net off un-allocable income	40.17	41.22	38.16	159.62	138.95
Total Profit/ (Loss) before tax	26.79	28.91	32.11	116.36	86.38
3. Capital Employed As On					
(Segment Asset & Segment Liabilities)					
(a) Transportation Charge (Tankers)	887.10	949.79	661.16	887.10	661.16
(b) Share & Derivatives Dealing	-	-	-	-	-
(c) Investment in Shares	695.18	674.91	655.61	695.18	655.61
Total	1,582.28	1,624.70	1,316.77	1,582.28	1,316.77

Note: All negative figures are given in bracket

Place : Kolkata

Dated : 29th May, 2018

For & on behalf of the Board of Directors

Sanjay Jain
(Sanjay Jain)
Managing Director
DIN: 00167765





Independent Auditor's Report on Standalone Financial Results
for the Quarter and year ended 31st March' 2018

To
Board of Directors of
Inter State Oil Carrier Limited

- 1) We have audited the standalone quarterly financial results of Inter State Oil Carrier Limited ("the company") for the quarter ended 31st March 2018 and the year ended 31st March 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the SEBI Regulations') and has been initialed by us for identification. The financial results for the quarter ended 31st March 2018 have been prepared on the basis of the audited financial statements for the year ended 31st March 2018 and the financial results for the nine months ended 31st December 2017, which were subject to limited review and are the responsibility of the company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our audit of the financial results as at and for the year ended 31st March 2018 and our review of the financial results for the nine months period ended 31st December 2017, which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India and the relevant requirements of the SEBI Regulations.
- 2) We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
- 3) In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:
 - i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and;
 - ii) give a true and fair view of the net profit and other financial information for the quarter and year ended 31st March 2018.



VASUDEO & ASSOCIATES

Chartered Accountants

- 4) These financial results include the results for the quarter ended 31st March, being the balancing figures between the audited figures in respect of the full financial year and the published year to date figure upto 31st December of the relevant financial year, which were subject to limited review by us as stated in the paragraph 1 above, as required under the SEBI Regulations.

Place: Kolkata

Dated: The 29th day of May' 2018

For VASUDEO & ASSOCIATES
CHARTERED ACCOUNTANTS
(Firm Regn. No. 319299E)

RITESH AGARWAL
(Partner)
Membership No. 311866