

GOLKONDA ALUMINIUM EXTRUSIONS LIMITED
(Formerly known as Alumeco India Extrusion Limited)

CIN: L74999DL1988PLC330668

Regd. Office: A-2/78-B, Keshav Puram, New Delhi – 110 035, India

Tel: +91 011 4011 0240, +91 99851 21834, E-mail: cs@gael.co.in, website: www.gael.co.in

10th November, 2023

To,
BSE Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Dear Sir/Madam,

Sub: Outcome of Board Meeting pursuant to Regulations 30, 33 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held on Today, 10th September, 2023, at the registered office of the company situated at A-2/78-B, Keshav Puram, New Delhi – 110035, India, has inter alia considered and approved the Unaudited Financial Results of the Company for the quarter and half year ended on 30th September, 2023.

We enclose herewith a copy of the said financial results along with the Limited Review Report by the Statutory Auditors of the company.

The meeting of the Board of Directors commenced at 05:00 P.M. and concluded at 05:30 P.M.

This is for your information and record.

Thanking you,

Yours faithfully,
For Golkonda Aluminium Extrusions Limited

ANAND Digitally signed by
ANAND BHARTI
BHARTI Date: 2023.11.10
17:46:57 +05'30'

Anand Bharti
Whole Time Director and CFO
DIN: 02469989

Encl: as above

Golkonda Aluminium Extrusions Limited

(Formerly known as Alumeco India Extrusion Limited)

CIN: L74999DL1988PLC330668

House No. A-2/78-B, Keshav Puram, New Delhi - 110035

Tel: +91 011 4011 0240, +91 99851 21834, E-mail: cs@gael.co.in, website: www.gael.co.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2023

(Indian Rupees Millions)

| Sl. No. | Particulars | Quarter ended | | | Half year ended | | Year ended |
|---------|---|---------------|-------------|---------------|-----------------|-------------|---------------|
| | | 30-Sep-23 | 30-Jun-23 | 30-Sep-22 | 30-Sep-23 | 30-Sep-22 | 31-Mar-23 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| [1] | Revenue from operations | - | - | - | - | 6.25 | 10.35 |
| | Other Income | 5.45 | 7.20 | 2.24 | 12.65 | 2.53 | 2.97 |
| | Total Income | 5.45 | 7.20 | 2.24 | 12.65 | 8.78 | 13.32 |
| [2] | Expenses | | | | | | |
| (a) | Cost of material consumed | - | - | - | - | - | - |
| (b) | Purchases of stock-in-trade | - | - | - | - | 6.23 | 10.31 |
| (c) | Changes in inventories of finished goods, stock-in-trade and work-in-progress | - | - | - | - | - | - |
| (d) | Employee benefit expense | 0.29 | 0.29 | 0.29 | 0.58 | 0.58 | 1.12 |
| (e) | Finance Costs | - | - | - | - | - | 0.01 |
| (f) | Depreciation expense | - | - | - | - | - | - |
| (g) | Other expenses | 0.43 | 0.87 | (2.54) | 1.30 | 1.51 | 3.33 |
| | Total expenses | 0.72 | 1.16 | (2.25) | 1.88 | 8.32 | 14.77 |
| [3] | Profit/(Loss) before exceptional and extraordinary items and tax (1-2) | 4.73 | 6.04 | 4.49 | 10.77 | 0.46 | (1.45) |
| [4] | Exceptional items | | - | - | - | - | - |
| [5] | 4) | 4.73 | 6.04 | 4.49 | 10.77 | 0.46 | (1.45) |
| [6] | Extraordinary items | | - | - | - | - | - |
| [7] | Profit/(Loss) before tax (5-6) | 4.73 | 6.04 | 4.49 | 10.77 | 0.46 | (1.45) |
| [8] | Tax expense | | | | | | |
| | (1) Current Tax | - | - | - | - | - | - |
| | (2) Deferred Tax | - | - | - | - | - | - |
| [9] | Net Profit/(Loss) for the period (7-8) | 4.73 | 6.04 | 4.49 | 10.77 | 0.46 | (1.45) |
| [10] | Other Comprehensive Income | | | | | | |
| | A. (i) Items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| | B. (i) Items that will be reclassified to profit or loss | - | - | - | - | - | - |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - |
| [11] | Total Comprehensive Income | 4.73 | 6.04 | 4.49 | 10.77 | 0.46 | (1.45) |
| [12] | Paid up Equity Share Capital (Face value of Rs. 10/-) | 52.70 | 52.70 | 52.70 | 52.70 | 52.70 | 52.70 |
| [13] | Other Equity | | | | | | 14.12 |
| [14] | Earning Per Share (EPS) (face value of Rs. 10 each) | | | | | | |
| | (1) Basic EPS (Amount in Rs.) | 0.90 | 1.15 | 0.85 | 2.04 | 0.09 | (0.28) |
| | (2) Diluted EPS (Amount in Rs.) | 0.90 | 1.15 | 0.85 | 2.04 | 0.09 | (0.28) |


 Digitally signed
 by ANAND
 BHARTI
 Date: 2023.11.10
 17:47:41 +05'30'

| Statement of Assets and Liabilities as at 30 September 2023 | | <i>(Indian Rupees Millions)</i> | |
|--|-------------------------------------|--|--|
| | Particulars | As at 30-Sep-23 (Unaudited) | As at 31-Mar-23 (Audited) |
| A | ASSETS | | |
| 1 | Non Current Assets | | |
| | (a) Property, plant & equipments | - | - |
| | (b) Capital work-in-progress | | |
| | (b) Financial Assets | | |
| | -Investments | - | - |
| | (c) Other Non-current Assets | - | 0.03 |
| | Sub-total | - | 0.03 |
| 2 | Current assets | | |
| | (a) Inventories | - | - |
| | (b) Financial Assets | | |
| | -Investments | 42.66 | 41.37 |
| | -Trade receivables | - | - |
| | -Cash and cash equivalents | 2.24 | 5.99 |
| | -Loans | 30.52 | 18.02 |
| | -Others | - | - |
| | (c) Other Current Assets | 2.32 | 1.90 |
| | Sub-total | 77.74 | 67.28 |
| | TOTAL-ASSETS | 77.74 | 67.31 |
| B | EQUITY AND LIABILITIES | | |
| 1 | Equity | | |
| | (a) Equity share capital | 52.70 | 52.70 |
| | (b) Other Equity | 24.88 | 14.12 |
| | Sub-total | 77.58 | 66.82 |
| 2 | LIABILITIES | | |
| | Non-current liabilities | | |
| | (a) Financial Liabilities | - | - |
| | (b) Provisions | - | 0.05 |
| | (c) Other Non-current Liabilities | - | - |
| | Sub-total | - | 0.05 |
| | Current Liabilities | | |
| | (a) Financial Liabilities | | |
| | Trade payables due to: | | |
| | -MSME | - | 0.03 |
| | -Other than MSME | 0.10 | 0.30 |
| | (b) Other current liabilities | 0.06 | 0.11 |
| | (c) Provisions | - | - |
| | (d) Current Tax Liabilities (Net) | - | - |
| | Sub-total | 0.16 | 0.44 |
| | TOTAL-EQUITY AND LIABILITIES | 77.74 | 67.31 |

ANAND Digitally signed
by ANAND
BHARTI
BHARTI
Date: 2023.11.10
17:47:56 +05'30'

Statement of Cash Flow for the half year ended 30 September 2023 (Indian Rupees Millions)

| | Particulars | Half year ended | | Year ended |
|--|---|--------------------------|--------------------------|------------------------|
| | | 30-Sep-23 (Unaudited) | 30-Sep-22 (Unaudited) | 31-Mar-23 (Audited) |
| A. | Cash flows from operating activities | | | |
| | Profit / (loss) before tax | 10.76 | 0.46 | (1.46) |
| | Adjustments: | | | |
| | Depreciation | - | - | - |
| | Interest income | (1.43) | (0.58) | (1.19) |
| | Finance expense | - | - | 0.01 |
| | Profit on sale of investments, net | (11.22) | (1.95) | (1.58) |
| | Loss on sale of fixed assets, net | - | - | - |
| | Reversal of Provisions | - | - | (0.20) |
| | Operating cash flows before working capital changes | (1.89) | (2.07) | (4.42) |
| | Decrease/(Increase) in trade receivables | - | - | - |
| | Decrease/(Increase) in inventories | - | - | - |
| | Decrease/(Increase) in other non-current assets | 0.03 | 0.11 | 0.13 |
| | Decrease/(Increase) in other current assets | (0.42) | (0.04) | (0.04) |
| | Increase/(Decrease) in trade payables | (0.22) | (0.09) | (0.02) |
| | Increase/(Decrease) in other current-liabilities | (0.05) | (0.01) | - |
| | Increase/(Decrease) in non current provisions | (0.05) | - | - |
| | Cash generated from operations | (2.60) | (2.10) | (4.35) |
| | Income taxes paid | - | - | - |
| | Net cash from / (used in) operating activities | (2.60) | (2.10) | (4.35) |
| B. | Cash flows from investing activities | | | |
| | Inter-corporate loans | (12.50) | - | (4.02) |
| | Purchase of investments | - | - | (4.00) |
| | Proceeds from sale of investments | 9.92 | 1.30 | 16.64 |
| | Interest received | 1.43 | 0.58 | 1.19 |
| | Net cash from / (used in) investing activities | (1.15) | 1.88 | 9.81 |
| C. | Cash flows from financing activities | | | |
| | Proceeds from issue of equity share capital | - | - | - |
| | Redemption of preference share | - | - | - |
| | Interest paid | - | - | (0.01) |
| | Net cash used in financing activities | - | - | (0.01) |
| | Net increase / (decrease) in cash and cash equivalents (A+B+C) | (3.75) | (0.22) | 5.45 |
| | Cash and cash equivalents at the beginning of the year | 5.99 | 0.54 | 0.54 |
| | Cash and cash equivalents at the end of the year | 2.24 | 0.32 | 5.99 |
| | Note: | | | |
| | Cash and cash equivalents comprise: | | | |
| | Cash in hand | 0.03 | - | 0.01 |
| | Balances with scheduled banks | | | |
| | - in current account | 2.21 | 0.32 | 5.98 |
| | - in exchange earner's foreign currency account | - | - | - |
| | | 2.24 | 0.32 | 5.99 |
| The above Cash flow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard-7, "Statement of Cash Flows". | | | | |

Notes to the financial results:

- The above results of the Company for quarter and half year ended 30th September, 2023 have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 10-11-2023.
- These financial results have been prepared in accordance with the Indian Accounting Standard (Ind-AS), the provision of the Companies Act, 2013 read with the relevant rules issued thereunder and guidelines issued by the Securities and Exchange Board of India.
- Figures of the previous quarters/year have been regrouped and reclassified wherever necessary to correspond with current year's presentation.

for **Golkonda Aluminium Extrusions Limited**

**ANAND
BHARTI**

Digitally signed by
ANAND BHARTI
Date: 2023.11.10
17:48:09 +05'30'

Anand Bharti

Whole Time Director and CFO

DIN: 02469989

Place: New Delhi

Date: 10 November, 2023



INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

**TO THE BOARD OF DIRECTORS OF
GOLKONDA ALUMINIUM EXTRUSIONS LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Golkonda Aluminium Extrusions Limited (the "Company"), for the quarter and half year ended September 30, 2023 (the "Statement"), being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

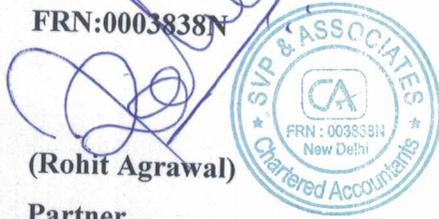


4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SVP & ASSOCIATES

Chartered Accountants

FRN:0003838N



(Rohit Agrawal)

Partner

M. No. 540874

UDIN: 23540874BGYFIO6453

Place: Delhi

Dated: 10th November, 2023