

GOLKONDA ALUMINIUM EXTRUSIONS LIMITED
(Formerly known as Alumeco India Extrusion Limited)

CIN: L74999DL1988PLC330668

Regd. Office: A-2/78-B, Keshav Puram, New Delhi - 110 035, India

Tel: +91 011 4011 0240, +91 99851 21834, E-mail: cs@gael.co.in, website: www.gael.co.in

To,

14th October, 2021

BSE Limited

Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Dear Sir/Madam,

Sub: Outcome of Board Meeting - Unaudited Financial Results for the quarter and half year ended 30th September, 2021.

Ref: Regulations 30, 33 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held on 14th October, 2021 have approved the Unaudited Financial Results of the Company for the quarter and half year ended on 30th September, 2021.

We enclose herewith a copy of the said financial results alongwith the Limited Review Report by the Statutory Auditors of the Company.

The meeting of the Board of Directors commenced at 04:00 P.M. and concluded at 04:20 P.M.

This is for your information and record.

Thanking you,

Yours faithfully,

For Golkonda Aluminium Extrusions Limited

Anand Bharti

Anand Bharti
Whole Time Director
DIN: 02469989



Encl: as above

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2021

(Indian Rupees Millions)


Sl. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30-Sep-21 (Unaudited)	30-Jun-21 (Unaudited)	30-Sep-20 (Unaudited)	30-Sep-21 (Unaudited)	30-Sep-20 (Unaudited)	31-Mar-21 (Audited)
[1]	Revenue from operations	-	4.28	-	4.28	-	4.74
	Other Income	4.12	4.49	4.28	8.61	8.97	19.76
	Total Revenue	4.12	8.77	4.28	12.89	8.97	24.50
[2]	Expenses						
(a)	Cost of material consumed	-	-	-	-	-	-
(b)	Purchases of stock-in-trade	-	0.18	-	0.18	-	8.82
(c)	Changes in inventories of finished goods, stock-in-trade and work-in-progress	-	4.09	-	4.09	-	(4.09)
(d)	Employee benefit expense	0.31	0.29	0.30	0.60	0.50	1.13
(e)	Finance Costs	-	-	0.02	-	0.02	0.02
(f)	Depreciation expense	-	-	-	-	-	-
(g)	Other expenses	1.36	0.95	0.47	2.31	0.79	1.73
	Total expenses	1.67	5.51	0.79	7.18	1.31	7.61
[3]	Profit/(Loss) before exceptional and extraordinary items and tax (1-2)	2.45	3.26	3.49	5.71	7.66	16.89
[4]	Exceptional items	-	-	-	-	-	-
[5]	Profit/(Loss) before extraordinary items and tax (3-4)	2.45	3.26	3.49	5.71	7.66	16.89
[6]	Extraordinary items	-	-	-	-	-	-
[7]	Profit/(Loss) before tax (5-6)	2.45	3.26	3.49	5.71	7.66	16.89
[8]	Tax expense						
(1)	Current Tax	0.01	-	-	0.01	-	-
(2)	Deferred Tax	-	-	-	-	-	-
[9]	Net Profit/(Loss) for the period (7-8)	2.44	3.26	3.49	5.70	7.66	16.89
[10]	Other Comprehensive Income (net of tax)	-	-	-	-	-	-
[11]	Total Comprehensive Income	2.44	3.26	3.49	5.70	7.66	16.89
[12]	Paid up Equity Share Capital (Face value of Rs. 10/-)	52.70	37.20	37.20	52.70	37.20	37.20
[13]	Earning Per Share (EPS) (face value of Rs. 10 each)						
(1)	Basic EPS (Amount in Rs.)	0.51	0.46	0.81	1.33	1.81	4.13
(2)	Diluted EPS (Amount in Rs.)	0.51	0.32	0.34	1.33	0.75	1.65



Statement of Assets and Liabilities as at 30 September 2021		(Rupees in Millions)	
	Particulars	As at 30-Sep-21 (Unaudited)	As at 31-Mar-21 (Audited)
A	ASSETS		
1	Non Current Assets		
	(a) Property, plant & equipments	-	-
	(b) Capital work-in-progress		
	(b) Financial Assets		
	-Investments	-	-
	(c) Other Non-current Assets	0.60	0.68
	Sub-total	0.60	0.68
2	Current assets		
	(a) Inventories	-	4.09
	(b) Financial Assets		
	-Investments	52.98	46.18
	-Trade receivables	-	5.63
	-Cash and cash equivalents	0.45	1.98
	-Loans	14.00	12.00
	-Others	-	-
	(c) Other Current Assets	1.42	1.78
	Sub-total	68.85	71.66
	TOTAL-ASSETS	69.45	72.34
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	52.70	37.20
	(b) Other Equity	16.10	25.81
	Sub-total	68.80	63.01
2	LIABILITIES		
	Non-current liabilities		
	(a) Financial Liabilities	-	-
	(b) Provisions	0.25	0.25
	(c) Other Non-current Liabilities	-	-
	Sub-total	0.25	0.25
	Current Liabilities		
	(a) Financial Liabilities		
	-Trade payables	0.27	8.96
	(b) Other current liabilities	0.13	0.12
	(c) Provisions	-	-
	(d) Current Tax Liabilities (Net)	-	-
	Sub-total	0.40	9.08
	TOTAL-EQUITY AND LIABILITIES	69.45	72.34



Statement of Cash Flow for the half year ended 30 September 2021		(Rupees in Millions)		
	Particulars	Half year ended		Year ended
		30-Sep-21 (Unaudited)	30-Sep-20 (Unaudited)	31-Mar-21 (Audited)
A.	Cash flows from operating activities			
	Profit / (loss) before tax	5.71	7.66	16.89
	Adjustments:			
	Depreciation	-	-	-
	Interest income	(0.54)	(0.73)	(1.34)
	Finance expense	-	0.02	0.02
	Profit on sale of investments, net	(8.07)	(8.24)	(18.42)
	Loss on sale of fixed assets, net	-	-	-
	Assets written off	-	-	-
	Operating cash flows before working capital changes	(2.90)	(1.29)	(2.85)
	Decrease/(Increase) in trade receivables	5.63	-	(5.63)
	Decrease/(Increase) in inventories	4.09	-	(4.09)
	Decrease/(Increase) in other non-current assets	0.09	(2.26)	(0.11)
	Decrease/(Increase) in other current assets	(1.63)	-	(2.69)
	Increase/(Decrease) in trade payables	(8.70)	-	8.82
	Increase/(Decrease) in other current-liabilities	0.01	(0.03)	0.06
	Cash generated from operations	(3.41)	(3.58)	(6.49)
	Income taxes paid	(0.01)	-	-
	Net cash from / (used in) operating activities	(3.42)	(3.58)	(6.49)
B.	Cash flows from investing activities			
	Purchase of investments	(3.00)	(10.40)	(37.30)
	Proceeds from sale of investments	4.26	12.55	43.32
	Interest received	0.54	0.73	1.34
	Net cash from / (used in) investing activities	1.80	2.88	7.36
C.	Cash flows from financing activities			
	Proceeds from issue of equity share capital	15.50	-	-
	Redemption of preference share	(15.41)	-	-
	Interest paid	-	(0.02)	(0.02)
	Net cash used in financing activities	0.09	(0.02)	(0.02)
	Net increase / (decrease) in cash and cash equivalents (A+B+C)	(1.53)	(0.72)	0.85
	Cash and cash equivalents at the beginning of the year	1.98	1.13	1.13
	Cash and cash equivalents at the end of the year	0.45	0.41	1.98
	Note:			
	Cash and cash equivalents comprise:			
	Cash in hand	-	-	0.01
	Balances with scheduled banks			
	- in current account	0.45	0.41	1.97
	- in exchange earner's foreign currency account	-	-	-
		0.45	0.41	1.98
The above Cash flow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard-7, "Statement of Cash Flows".				

Notes to the financial results:	
1	The above results of the Company for quarter and half year ended 30th September, 2021 have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 14-10-2021.
2	These financial results have been prepared in accordance with the Indian Accounting Standard (Ind-AS), the provision of the Companies Act, 2013 read with the relevant rules issued thereunder and guidelines issued by the Securities and Exchange Board of India.
3	Pursuant to the shareholders' approval obtained on 24th June, 2021 through postal ballot for issuance of 15,50,000 equity shares on preferential basis to the persons belonging to promoter and non-promoter category, the company has allotted the equity shares on 27th July, 2021 and the proceeds of the preferential issue is being utilized for redeeming outstanding 10% Cumulative Redeemable Optionally Convertible Preference Shares ("CROCPS") of the Company.
4	Figures of the previous quarters/year have been regrouped and reclassified wherever necessary to correspond with current year's presentation.
<p style="text-align: right;">for Golkonda Aluminium Extrusions Limited</p> <div style="display: flex; justify-content: space-between; align-items: center;"> <div> <p>Place: New Delhi Date: 14th October, 2021</p> </div> <div style="text-align: center;">  <p><i>Anand Bharti</i> Anand Bharti Whole Time Director DIN: 02469989</p> </div> </div>	



KAPOOR JAIN & ASSOCIATES

Chartered Accountants

403, Pragati Deep, Laxmi Nagar District Centre, Delhi-110092 Tel.: 42448676, 77

Limited Review Report

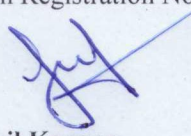
To
The Board of Directors
Golkonda Aluminium Extrusions Limited

We have reviewed the accompanying statement of unaudited financial results of **Golkonda Aluminium Extrusions Limited** ("the Company") for the quarter and half year ended **30.09.2021** attached herewith being submitted by the company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant laws issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 and Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kapoor Jain & Associates,
Chartered Accountants,
Firm Registration No.: 015689N


Sunil Kapoor
Partner
Membership No. 085666



New Delhi
14.10.2021

UDIN : 21085666 AAAAC C6436