

GOLKONDA ALUMINIUM EXTRUSIONS LIMITED
(Formerly known as Alumeco India Extrusion Limited)

CIN: L74999DL1988PLC330668

Regd. Office: A-2/78-B, Keshav Puram, New Delhi – 110 035, India

Tel: +91 011 4011 0240, +91 99851 21834, E-mail: cs@gael.co.in, website: www.gael.co.in

July 27, 2021

To,
The Secretary
Listing Department
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: 513309

Sub: Outcome of Meeting of Board of Directors in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

In accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations, 2015'), we wish to inform your good office that the Board of Directors of the Company, Golkonda Aluminium Extrusions Limited, at their meeting held today i.e., July 27, 2021, at registered office of the Company, has, inter alia, considered and approved the following:

1. Approval and taken on record the un-audited Financial Results of the Company for the quarter ended on June 30, 2021, pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015.
2. Allotment of 15,50,000 (Fifteen Lakh Fifty Thousand) Equity Shares of the face value of Rs.10/- each fully paid up at an Issue Price of Rs.10/- per share, for cash, to allottees belonging to the Promoter and Non-Promoter Category, detailed as below:

S. No.	Name of allottee	No. of Equity Shares allotted
1	Hari Prakash Agrawal	3,00,000
2	Veena Gupta	2,50,000
3	Vijay Kumar Gupta	5,00,000
4	Ashish Kumar Gupta	5,00,000
	TOTAL	15,50,000

3. Redemption of 15,40,800 (Fifteen Lakh Forty Thousand Eight Hundred) 10% Cumulative Redeemable Optionally Convertible Preference Shares at a redemption price of Rs. 10 each aggregating to Rs.1,54,08,000 (Rupees One Crore Fifty-Four Lakh Eight Thousand Only) out of proceeds of the fresh issue of 15,50,000 (Fifteen Lakh Fifty Thousand) equity shares made on July 27, 2021, subject to filing and approval of required documents with regulatory authority pursuant to such allotment.

The Post allotment, Paid-up Equity Capital of the Company stands increased to Rs.5,26,95,090 (Five Crore Twenty-Six Lakh Ninety-Five Thousand and Ninety) comprising of 52,69,509 (Fifty-Two Lakh Sixty-Nine Thousand Five Hundred and Nine) Equity Shares of Rs. 10/- each.

Further, please find enclosed herewith the Un-audited Financial Results for the quarter ended on 30th June, 2021 alongwith the Limited Review Report of the Auditors thereon.

The meeting of the Board of Directors commenced at 11:00 AM and concluded at 11:30 AM.

You are requested to kindly take the above information in your records.

**Thanking You,
For Golkonda Aluminium Extrusions Limited**



**Anand Bharti
Whole Time Director
DIN: 02469989**



Golkonda Aluminium Extrusions Limited

(Formerly known as Alumeco India Extrusion Limited)

CIN: L74999DL1988PLC330668

House No. A-2/78-B, Keshav Puram, New Delhi - 110035

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2021

(Indian Rupees Millions)

Sl. No.	Particulars	Quarter ended		Year ended	
		30-Jun-21 (Unaudited)	31-Mar-21 (Audited)	30-Jun-20 (Unaudited)	31-Mar-21 (Audited)
[1]	Revenue from operations	4.28	4.74	-	4.74
	Other Income	4.49	3.92	4.69	19.76
	Total Revenue	8.77	8.66	4.69	24.50
[2]	Expenses				
(a)	Cost of material consumed	-	-	-	-
(b)	Purchases of stock-in-trade	0.18	8.82	-	8.82
(c)	Changes in inventories of finished goods, stock-in-trade and work-in-progress	4.09	(4.09)	-	(4.09)
(d)	Employee benefit expense	0.29	0.32	0.20	1.13
(e)	Finance Costs	-	-	-	0.02
(f)	Depreciation expense	-	-	-	-
(g)	Other expenses	0.95	0.57	0.32	1.73
	Total expenses	5.51	5.62	0.52	7.61
[3]	Profit/(Loss) before exceptional and extraordinary items and tax (1-2)	3.26	3.04	4.17	16.89
[4]	Exceptional items	-	-	-	-
[5]	Profit/(Loss) before extraordinary items and tax (3-4)	3.26	3.04	4.17	16.89
[6]	Extraordinary items	-	-	-	-
[7]	Profit/(Loss) before tax (5-6)	3.26	3.04	4.17	16.89
[8]	Tax expense				
(1)	Current Tax	-	-	-	-
(2)	Deferred Tax	-	-	-	-
[9]	Net Profit/(Loss) for the period (7-8)	3.26	3.04	4.17	16.89
[10]	Other Comprehensive Income (net of tax)	-	-	-	-
[11]	Total Comprehensive Income	3.26	3.04	4.17	16.89
[12]	Paid up Equity Share Capital (Face value of Rs. 10/-)	37.20	37.20	37.20	37.20
[13]	Earning Per Share (EPS) (face value of Rs. 10 each)				
(1)	Basic EPS (Amount in Rs.)	0.46	0.78	1.00	4.13
(2)	Diluted EPS (Amount in Rs.)	0.32	0.29	0.41	1.65

Notes to the financial results:

- The above results of the Company for quarter ended 30th June, 2021 have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 27-07-2021.
- These financial results have been prepared in accordance with the Indian Accounting Standard (Ind-AS), the provision of the Companies Act, 2013 read with the relevant rules issued thereunder and guidelines issued by the Securities and Exchange Board of India.
- 10% Cumulative Redeemable Optionally Convertible Preference Shares (CROCPS) of Rs.10 each had been allotted by the Company in the year 2005. As per the terms of the arrangement these preference shares including unpaid dividend could be converted into ordinary equity shares of the Company of Rs 10 each at any time after 3 years from date of allotment or could be redeemed by the Company at par in three equal installments commencing from the end of 5th, 6th and 7th year from the date of allotment. On various occasions, the Company obtained extension of redemption. The last extension was obtained in F.Y. 2019-20 for the period of 1 year. In May 2020, another extension for 2 years was obtained, with all other terms remaining unaltered. Pursuant to the latest extension, these preference shares are liable to be redeemed by the Company in three equal installments commencing from the end of 17th, 18th and 19th year from the date of allotment [i.e., on 12.05.2022, 12.05.2023 and 12.05.2024], unless conversion option is exercised at an earlier date.
The Company has obtained the shareholders approval on 24th June, 2021 through postal ballot for issuance of 15,50,000 equity shares on preferential basis to the persons belonging to promoter and non-promoter category. The proceeds of the preferential issue shall be utilized for redeeming outstanding 10% Cumulative Redeemable Optionally Convertible Preference Shares ("CROCPS") of the Company.
- Figures of the previous quarters/year have been regrouped and reclassified wherever necessary to correspond with current year's presentation.

for Golkonda Aluminium Extrusions Limited



Anand Bharti

Place: New Delhi
Date: 27th July, 2021

Anand Bharti
Whole Time Director
DIN: 02469989



KAPOOR JAIN & ASSOCIATES

Chartered Accountants

403, Pragati Deep, Laxmi Nagar District Centre, Delhi-110092 Tel.: 42448676, 77

Limited Review Report

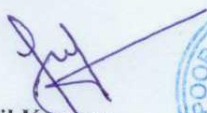
To
The Board of Directors
Golkonda Aluminium Extrusions Limited

We have reviewed the accompanying statement of unaudited financial results of **Golkonda Aluminium Extrusions Limited** ("the Company") for the quarter ended **30.06.2021** attached herewith being submitted by the company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant laws issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 and Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kapoor Jain & Associates,
Chartered Accountants,
Firm Registration No.: 015689N


Sunil Kapoor
Partner
Membership No. 085666



New Delhi
27th July, 2021
UDIN : 21085666 AAAABK9894