

Dated: February 11, 2021

Ref: - IGFL/20-21

To,
The Department of Corporate Services
The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai Samachar Marg
MUMBAI - 400001

The Department of Corporate Services
Calcutta Stock Exchange Limited
7, Lyons Range
Murgighata, Dalhousie
Kolkata - 700001

Sub: Unaudited Financial Results and Limited Review Report for the Quarter ended 31st December, 2020

Ref: Scrip Code -0511391& 10019038

Dear Sir/Madam,

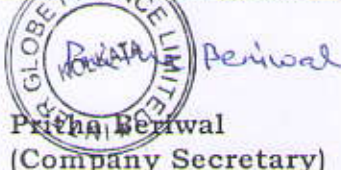
In pursuance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

1. Unaudited Standalone Financial Results of the Company for the quarter ended 31st December, 2020 duly approved by the Board at their meeting held today i.e. 11th February, 2021.
2. Limited Review Report by the Statutory Auditors of the Company, M/s. Bijan Ghosh & Associates, Chartered Accountants for the quarter ended 31st December, 2020.

The meeting of the Board of Directors of the Company commenced at 4.00 P.M and concluded at 04:45 P.M

Kindly take a record of the same.

Thanking You,
Yours Faithfully,
For Inter Globe Finance Limited



Pritha Perwal
(Company Secretary)

Encl: As Above

INTER GLOBE FINANCE LIMITED

Regd Office: Aloka House, 1st floor, 6B, Bentinck Street, Kolkata-700 001

Website: www.igfl.co.in E-mail: interglobefinance@gmail.com

CIN: - L65999WB1992PLC055265

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2020

*(In Lakhs)						
Particulars	STANDALONE					
	Quarter Ended			9 Months Ended		Year Ended
	31-Dec-20 (Unaudited)	30-Sep-20 (Unaudited)	31-Dec-19 (Unaudited)	31-Dec-20 (Unaudited)	31-Dec-19 (Unaudited)	31-Mar-20 (Audited)
I. Income						
Revenue from operations						
(i) Interest Income	160.12	171.94	182.52	505.72	593.00	796.83
(ii) Dividend Income	1.44	1.15	0.46	3.12	3.43	13.00
(iii) Rental Income						
(iv) Fees and Commission Income						
(v) Net gain on fair value changes						
Net gain on derognition of financial instruments under amortized cost category						
(vi)						
(vii) Sale of products(Including Excise Duty)	493.82	766.73	-	1,260.55	73.49	73.49
(viii) Sale of services						
(ix) Other revenue from operations						
Total other revenue from operations	-	-	-			-
Total Revenue from operations	655.38	939.82	182.98	1,769.39	669.92	883.32
Other Income	1.86	1.83	1.42	5.48	3.32	5.10
Total Income	657.24	941.65	184.40	1,774.87	673.24	888.42
2 Expenses:						
Cost of material consumed	-	-	-			-
Purchases of Stock in trade	516.45	989.49	-	1,505.94	48.45	48.46
Changes in inventories of finished goods, stock in trade and work in progress	(160.10)	(294.51)	123.13	(561.64)	135.01	302.30
Employee benefit expenses	37.07	32.63	35.41	102.26	105.42	138.08
Finance Costs	37.50	39.78	32.55	116.32	116.92	165.18
Depreciation, amortization & impairment	4.11	4.47	5.42	13.38	17.71	21.13
Fees and Commission Expense	0.84	0.48		5.85		6.33
Net loss on fair value changes						
Net loss on derecognition of financial instruments under amortised cost category						
Impairment of financial instruments						
Other Expenses						
1 Other Expenses	17.50	48.62	25.29	73.68	95.63	133.56
Total other expenses	17.50	48.62	25.29	73.68	95.63	133.56
Total Expenses	453.37	820.96	221.80	1,255.79	519.14	815.04
Total Profit before exceptional and Tax	203.87	120.69	(37.40)	519.08	154.10	73.38
3						
Exceptional Items-Provision for Doubtful Debts.	(94.38)	5.56	(346.74)	(193.32)	(380.25)	(380.25)
4						
Total Profit before tax	109.49	115.13	(384.14)	325.76	(226.15)	(306.87)
7 Tax expense						
8 Current Tax	50.97	30.20		129.17	39.00	18.40
9 Deffered Tax						-
10 Total Tax expenses	50.97		-	-		18.40
Net Profit/(Loss) for the period from continuing operations	58.52	84.93	(384.14)	196.59	(265.15)	(325.27)
14 Profit/(Loss) for the period from Discontinued operations before tax						
15						

CIN - L65999WB1992PLC055265

Aloka House 1st Floor 6 B Bentinck Street, Kolkata 700001(India)

P. 91 33 2262-1971 | 91 33 2243-0271 | F. 91 4066-1036 | E. info@igfl.co.in | W. www.igfl.co.in

16	Tax Expense of Discontinued operations						
17	Net Profit/ Loss from discontinued operations after tax						
19	Share of profit (loss) of associates and joint ventures accounted for using equity method						
	Total profit (loss) for period						
21		58.52	84.93	(384.14)	196.59	(265.15)	(325.27)
22	Other Comprehensive Income net of taxes	-					
23	Total Comprehensive Income for the period	58.52	84.93	(384.14)	196.59	(265.15)	(325.27)
24	Total profit or loss, attributable to						
	Comprehensive Income for the period attributable to owners of parent						
	Total profit or loss, attributable to non-controlling interests						
25	Total Comprehensive Income for the period attributable to						
	Comprehensive Income for the period attributable to owners of parent						
	Total comprehensive income for the period attributable to non-controlling						
26	Details of equity share capital						
	Paid-up equity share capital	682.23	682.23	682.23	682.23	682.23	682.23
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
28	Reserves excluding Revaluation Reserve						
29	Earnings per Share						
i.	Earnings per equity share for continuing operations						
	Basic earnings per share from continuing operations	0.86	1.24	(5.63)	2.88	(3.89)	(4.77)
	Diluted earnings per share from continuing operations	0.86	1.24	(5.63)	2.88	(3.89)	(4.77)
ii.	Earnings per Equity Share for discontinued operations						
	Basic earnings per share from continuing operations	-	-	-			-
	Diluted earnings per share from continuing operations	-	-	-			-
ii.	Earnings per Equity Share						
	Basic earnings per share	0.86	1.24	(5.63)	2.88	(3.89)	(4.77)
	Diluted earnings per share	-	-	-			-
30	Debt Equity Ratio						
31	Debt service coverage ratio						
32	Interest service coverage ratio						
33	Disclosure of notes on financial results						

* Except EPS which is determined in Rs. & Paise

NOTES TO THE FINANCIAL RESULTS

- The aforesaid results for the quarter ended December 31, 2020 have been reviewed by the Audit Committee and thereafter approved by the board at their respective meeting held on Thursday, the 11th day of February, 2021
- The business of the Company falls within a single primary segment viz, 'Financial Services' and hence, the disclosure requirement of Accounting Standard-17 'Segment Reporting' is not applicable.

3. There being no subsidiary of the Company, the above results are prepared on standalone basis.

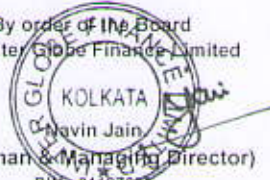
4. Inter Globe Finance Ltd. is a Non-Banking Financial Company (NBFC) as defined under the Companies (Indian Accounting Standard) (Amendment) Rules 2016 issued by the Ministry of Corporate Affairs vide notification dated 30th March, 2016. Effective April 01, 2019 the Company adopted Ind AS hence, the Financial Results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of The Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies to the extent applicable. There is a possibility that these financial results for the current and previous periods may require adjustments due to changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS 101 which may arise upon finalisation of the financial statements as at and for the year ending 31 March, 2020 prepared under Ind AS.

5. Reconciliation of Net Profit for the quarter ended 31st December, 2020 as reported under erstwhile Indian GAAP and Ind AS is summarized below

Sl No.	Particulars	Standalone Quarter ended 31st December,
1	Net Profit as per Ind GAAP	109.49
2	Ind AS Adjustments to Profit & Loss Account	
	Effect of the Fair Valuation of instruments	NIL
3	Net Profit as per Ind AS before tax	109.49
4	Ind AS Adjustments to Other Comprehensive Income	
	Other Comprehensive Income	NIL
	Total Comprehensive Income as per ind AS before tax	109.49

6. Previous year / periods figures have been regrouped / reclassified, wherever necessary.

Place:Kolkata
 Date: 11th February, 2021

By order of the Board
 For Inter Globe Finance Limited

 KOLKATA
 Nevin Jain
 (Chairman & Managing Director)
 DIN - 01107026

LIST OF BOARD OF DIRECTORS & KEY MANAGERIAL PERSONNEL

- 1) Mr. Navin Jain – Chairman & Managing Director
- 2) Mr. Anirban Dutta – Executive Director & Chief Financial Officer
- 3) Ms. Seema Gupta – Non Executive Woman Director
- 4) Mr. Vikash Kedia – Independent Director
- 5) Mr. Pritam Kumar Choudhury – Independent Director
- 6) Mr. Sumit Gupta – Independent Director
- 7) Ms. Pritha Beriwal – Company Secretary


RELATED PARTY DISCLOSURES FOR THE QUARTER ENDED 31ST DECEMBER, 2020

Sl. No.	Name of Related Party	Nature of Relationship	Transaction	Amount(Rs.)
1	Navin Jain	Director	Salary & Bonus	8,00,900/-
2	Pramod Jain	Promoter	Salary & Bonus	14,87,500/-
3	Suresh Kumar Pramod Kumar HUF	HUF of Promoter	Rent	33,000/-
4	Seema Gupta	Director	Rent	75,000/-
5	Seema Gupta	Director	Expenses	10,609/-
6	Rakhi Jain	Promoter	Rent	2,04,000/-
7	Rakhi Jain	Promoter	Salary & Bonus	875,000/-
8	Anirban Dutta	Director	Salary & Bonus	1,89,200/-
9	Inter Globe Realty LLP	Common Directors	Rent	204,000/-
10	Pritha Beriwal	Company Secretary	Salary & Bonus	77,000/-
11	Pritha Beriwal	Company Secretary	Expenses	600/-

It is further stated that the Company does not have any holding/subsidiary Company.

It is also stated that there are no outstanding balances.

This is for your information & record. Kindly acknowledge receipt.

For Inter Globe Finance Limited

 Pritha Beriwal
 (Company Secretary)



To,
The Board of Directors
Inter Globe Finance Limited

LIMITED REVIEW REPORT FOR THE QUARTER ENDED 31ST DECEMBER, 2020.

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **Inter Globe Finance Limited** ("the Company") for the quarter ended **31ST DECEMBER, 2020**, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of The Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. A review of financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of The Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit.

Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing obligations and disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement

Place: Kolkata
Date: 11.02.2021

UDIN: 21009491AAAA BQ9756

