

**Dated: August 11, 2017**

**Ref: - IGFL/BSE/17/18**

**To**  
**The Department of Corporate Services**  
**BSE Limited**  
**P J Towers, Dalal Street,**  
**Mumbai-400 001**

**Sub: Unaudited Standalone and Consolidated Financial Results and Limited Review Report for**  
**the Quarter and nine months ended on 30<sup>th</sup> June, 2017**

**Ref: Company Listing Code No. 511391**

Dear Sir/Madam,

In pursuant of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the followings:

1. Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2017 duly approved by the Board at their meeting held today i.e. 11<sup>th</sup> August, 2017
2. Limited Review Report by the Statutory Auditors of the Company, M/s. Manish Mahavir & Co. Chartered Accountants for the quarter ended 30<sup>th</sup> June, 2017

The meeting of the Board of Directors of the Company commenced at 5.00 P.M and concluded at 6.00 P.M

Kindly take a record of the same.

Thanking You,

Yours Faithfully,

**For Inter Globe Finance Limited**

  
*Arpita Singh*  
**Arpita Singh**  
**(Company Secretary & Compliance Officer)**

**Encl: As Above**



INTER GLOBE FINANCE LIMITED  
Regd Office: Aloka House, 1st floor, 6B, Bentineck Street, Kolkata-700 001  
Website: www.igfl.co.in e-mail: interglobe@igfl.co.in  
CIN: - L65999WB1992PLC055265

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

| Particulars  | STANDALONE               |                        |                          |                        | CONSOLIDATED             |                        |                          |                        |
|--|--------------------------|------------------------|--------------------------|------------------------|--------------------------|------------------------|--------------------------|------------------------|
|  | Quarter Ended            |                        | Year Ended               |                        | Quarter Ended            |                        | Year Ended               |                        |
|  | 30-Jun-17<br>(Unaudited) | 31-Mar-17<br>(Audited) | 30-Jun-16<br>(Unaudited) | 31-Mar-16<br>(Audited) | 30-Jun-17<br>(Unaudited) | 31-Mar-17<br>(Audited) | 30-Jun-16<br>(Unaudited) | 31-Mar-16<br>(Audited) |
| I. Revenue from operations   | 1,206.04                 | 1,653.46               | 1,095.75                 | 7,848.96               | 1,206.51                 | 1,654.24               | 1,095.75                 | 7,850.83               |
| II. Other Income   | -                        | -                      | -                        | -                      | -                        | -                      | -                        | -                      |
| III. Total Revenue (I+II)  | 1,206.04                 | 1,653.46               | 1,095.75                 | 7,848.96               | 1,206.51                 | 1,654.24               | 1,095.75                 | 7,850.83               |
| IV. Expenses:  |                          |                        |                          |                        |                          |                        |                          |                        |
| a. Cost of material consumed   | -                        | -                      | -                        | -                      | -                        | -                      | -                        | -                      |
| b. Purchases of Stock-in-trade   | 16.87                    | 1,240.06               | 997.35                   | 6,881.67               | 16.87                    | 1,240.06               | 997.35                   | 6,881.67               |
| c. Change in inventories of finished goods, work-in-progress and Stock-in-trade              | 875.60                   | 168.44                 | 85.04                    | 298.33                 | 875.60                   | 168.44                 | 85.04                    | 298.33                 |
| d. Employees benefits expense  | 42.18                    | 24.68                  | 9.99                     | 94.20                  | 42.18                    | 24.68                  | 9.99                     | 94.20                  |
| e. Finance Costs   | 12.64                    | 19.59                  | 3.28                     | 38.00                  | 12.64                    | 19.59                  | 3.28                     | 38.00                  |
| f. Depreciation and amortisation expense   | 8.83                     | 19.13                  | 3.43                     | 38.46                  | 8.83                     | 19.13                  | 3.43                     | 38.46                  |
| g. Other Expenses  | 188.90                   | 64.26                  | 54.91                    | 342.74                 | 189.22                   | 65.11                  | 54.91                    | 344.55                 |
| Total Expenses   | 1,145.02                 | 1,536.16               | 1,154.00                 | 7,693.40               | 1,145.34                 | 1,537.01               | 1,154.00                 | 7,695.21               |
| V. Profit/(Loss) from Operations before exceptional and extraordinary items and Tax (III-IV) | 61.02                    | 117.30                 | (58.25)                  | 155.56                 | 61.17                    | 117.23                 | (58.25)                  | 155.62                 |
| VI. Exceptional items  | -                        | 88.84                  | -                        | 88.84                  | -                        | 88.84                  | -                        | 88.84                  |
| VII. Profit/(Loss) before extraordinary items and Tax (V+VI)                                 | 61.02                    | 206.14                 | (58.25)                  | 244.40                 | 61.17                    | 206.07                 | (58.25)                  | 244.46                 |
| VIII. Extraordinary items  | -                        | -                      | -                        | -                      | -                        | -                      | -                        | -                      |
| IX. Profit/ Loss before tax (VII-VIII)   | 61.02                    | 206.14                 | (58.25)                  | 244.40                 | 61.17                    | 206.07                 | (58.25)                  | 244.46                 |
| X. Tax expense   | 17.57                    | 87.80                  | -                        | 87.80                  | 17.57                    | 87.80                  | -                        | 87.81                  |
| (1) Current Tax  | -                        | -                      | -                        | -                      | -                        | -                      | -                        | -                      |
| (2) Deferred Tax   | -                        | -                      | -                        | -                      | -                        | -                      | -                        | -                      |
| Profit/(Loss) for the period from continuing operations (IX-X)                               | 43.45                    | 118.34                 | (58.25)                  | 156.60                 | 43.60                    | 118.27                 | (58.25)                  | 156.65                 |
| XI. Profit/(Loss) for the period from Discontinuing operations                               | -                        | -                      | -                        | -                      | -                        | -                      | -                        | -                      |
| XII. Tax Expense of Discontinuing operations   | -                        | -                      | -                        | -                      | -                        | -                      | -                        | -                      |
| XIII. Profit/ Loss from discontinuing operations (after Tax) (XII-XIII)                      | -                        | -                      | -                        | -                      | -                        | -                      | -                        | -                      |
| XIV. Profit/(Loss) for the period (XI+XIV)   | 43.45                    | 118.34                 | (58.25)                  | 156.60                 | 43.60                    | 118.27                 | (58.25)                  | 156.65                 |
| XV. Paid-up equity share capital   | 682.23                   | 682.23                 | 682.23                   | 682.23                 | 717.23                   | 717.23                 | 682.23                   | 717.23                 |
| XVI. Earning per Equity Share (EPS)  |                          |                        |                          |                        |                          |                        |                          |                        |
| (1) Basic  | 0.64                     | 1.73                   | (0.85)                   | 2.30                   | 0.61                     | 1.65                   | (0.85)                   | 2.18                   |
| (2) Diluted  | 0.64                     | 1.73                   | (0.85)                   | 2.30                   | 0.61                     | 1.65                   | (0.85)                   | 2.18                   |

\* Except EPS which is determined in Rs. & Paise

NOTES TO THE FINANCIAL RESULTS

- The aforesaid results for the quarter ended June 30, 2017 have been reviewed by the Audit Committee at the meeting held on Friday, August 11, 2017 and thereafter approved by the board at their respective meetings held on Friday, August 11, 2016.
- The aforesaid results have been subjected to Limited Review Report by the Statutory Auditors of the Company.
- The business of a Company falls within a single primary segment viz, 'Financial Services' and hence, the disclosure requirement of accounting Standard-17 'Segment Reporting' is not applicable.
- The Consolidated Financial Results comprise the following entities financial result alongwith Inter Globe Finance Limited: (i) Inter Globe Projects Ltd (ii) Inter Globe Realty Ventures Ltd (iii) Inter Globe Tradex & Services Ltd (iv) Inter Globe Medical College & Hospital Ltd (v) Inter Globe Engitech India Ltd (vi) Inter Globe Realtors Project India Ltd.
- Previous year / periods figures have been regrouped / reclassified, wherever necessary.



For and on behalf of Board of Directors  
For Inter Globe Finance Ltd.

Navin Jain  
(Director)

Din No. 01197626

Place: Kolkata  
Date: 11th August, 2017





**MANISH MAHAVIR & CO.**

CHARTERED ACCOUNTANTS

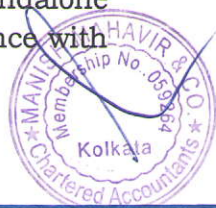
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manishmahavir@gmail.com

Date.....

**INDEPENDENT AUDITOR'S REVIEW REPORT ON AUDIT OF INTERIM  
STANDALONE FINANCIAL RESULTS**

**To,**  
**The Board of Directors**  
**Inter Globe Finance Limited**  
6B, Bentinck Street,  
Aloka House, 1<sup>st</sup> Floor  
Kolkata- 700 001

1. We have reviewed the accompanying statement of Unaudited Standalone financial results of **Inter Globe Finance Limited** ("the Company") for the quarter ended **30<sup>TH</sup> June, 2017** ("the statement") being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related interim standalone financial statements which has been prepared in accordance with the recognition and measurement principle laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. My responsibility is to express an opinion on the statement based on my audit of such Interim Standalone financial statements.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone financial results has not been prepared in all material respects in accordance with





## MANISH MAHAVIR & CO.

CHARTERED ACCOUNTANTS



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the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata  
Date: 11-08-2017

**For Manish Mahavir & Co.**  
Chartered Accountants

FRN: 324355E

  
  
(Manish Jain)  
Proprietor  
Membership No. 059264





**MANISH MAHAVIR & CO.**  
CHARTERED ACCOUNTANTS

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**INDEPENDENT AUDITOR'S REVIEW REPORT ON AUDIT OF <sup>Date</sup> INTERIM  
CONSOLIDATED FINANCIAL RESULTS**

To,  
The Board of Directors  
**Inter Globe Finance Limited**  
6B, Bentinck Street,  
Aloka House, 1<sup>st</sup> Floor  
Kolkata- 700 001

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Inter Globe Finance Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), and its share of the profit/(loss) and its subsidiaries for the quarter ended 30<sup>th</sup> June, 2017 ("the Statement") being submitted by the Holding Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Holding Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Holding Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. We did not reviewed the interim unaudited financial results of six subsidiaries included in the Statement, whose interim unaudited financial results reflect total revenue of Rs.1206.51 Lacs for the quarter ended 30<sup>th</sup> June, 2017 and total profit after tax of Rs.61.17 Lacs for the quarter ended 30<sup>th</sup> June, 2017, as considered in the consolidated unaudited financial results. This interim financial result has been reviewed by other auditors whose reports have been furnished to us by the management and our report on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries. Our report on the statement is not modified in respect of our reliance on the interim financial information certified by the management.
4. The Statement includes the results of the following entities:-

| Name of the Entity                         | Relationship |
|--|--------------|
| Inter Globe Engitech India Ltd.            | Subsidiary   |
| Inter Globe Medical College & Hospital Ltd | Subsidiary   |
| Inter Globe Projects Ltd                   | Subsidiary   |



**MANISH MAHAVIR & CO.****CHARTERED ACCOUNTANTS**

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|  |            |
|--|------------|
| Inter Globe Realtors Project India Ltd | Subsidiary |
| Inter Globe Realty Ventures Ltd        | Subsidiary |
| Inter Globe Tradex & Services Ltd      | Subsidiary |

5. Based on our review conducted as stated above and based on the consideration of the reports of the other auditors, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclose, or that it contains any material misstatement.

Place: Kolkata  
Date: 11-08-2017

**For Manish Mahavir & Co.**

Chartered Accountants

FRN: 324355E

  
(Manish Jain)  
Proprietor  
Membership No. 059264