

Date: May 29, 2017

To
The Department of Corporate Services
BSE Limited
P J Towers, Dalal Street,
Mumbai-400 001

Sub: OUTCOME OF THE BOARD MEETING

Ref: Scrip Code- 511391

Dear Sir/Madam,

Pursuant of Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their meeting held today i.e. May 29th, 2017 at 3:00 P.M. and concluded at 6:15 P.M. have approved the Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended on March 31, 2017.

Accordingly, we enclose herewith the following for the quarter and year ended on March 31, 2017:

1. Audited Standalone and Consolidated Financial Results.
2. Statement of Assets and Liabilities.
3. Audit Report on the aforesaid Standalone and Consolidated Financial Results of the Company issued by M/s. Manish Mahavir & Co., the Statutory Auditors of the Company.
4. Declaration on the unmodified opinion in the Auditor's Report on Standalone and Consolidated Financial Results of the Company.

We inform you that the Board of Directors has recommended Dividend of Rs. 0.50 per share for the Financial Year 2016-17 in the Board Meeting held today i.e. May 29th, 2017.

Kindly take a record of the same.

Thanking You,
Yours Faithfully,

For Inter Globe Finance Limited



Arpita Singh
(Company Secretary & Compliance Officer)
Encl: As Above

INTER GLOBE FINANCE LIMITED
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Website: www.igfl.co.in e-mail: interglobefinance@gmail.com
CIN: - L65999WB1992PLC055265

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017

*(in Lakhs)

Particulars	STANDALONE					CONSOLIDATED	
	Quarter Ended		Year Ended			Year Ended	
	31-Mar-17 (Audited)	31-Dec-16 (Unaudited)	31-Mar-16 (Audited)	31-Mar-17 (Audited)	31-Mar-16 (Audited)	31-Mar-17 (Audited)	31-Mar-16 (Audited)
1.a Net Sales/Income from Operations	1,653.46	1,706.24	933.91	7,848.96	9,199.54	7,849.74	9,199.54
b.Other operating Income	-	-	-	-	-	-	-
Total Income	1,653.46	1,706.24	933.91	7,848.96	9,199.54	7,849.74	9,199.54
2.Expenditure							
a. Increase/decrease in stock in trade and work in progress	168.44	127.36	(191.75)	298.33	(688.28)	298.33	(688.28)
b.Consumption of raw materials	-	-	-	-	-	-	-
c.Purchase of traded goods	1,240.06	1,434.27	999.50	6,881.67	9,582.63	6,881.67	9,582.63
d.Employees cost	24.68	50.39	9.81	94.20	60.25	94.20	60.25
e.Depreciation & amortization	19.13	7.93	4.64	38.46	19.04	38.46	19.04
f.Other expenditure	64.26	114.02	83.66	342.74	181.23	343.59	181.23
g.Total	1,516.57	1,733.97	905.86	7,655.40	9,154.87	7,656.25	9,154.87
3. Profit from Operations before other Income , Finance Cost and exceptional items	136.89	(27.73)	28.05	193.56	44.67	193.49	44.67
4.Other Income	-	-	-	-	-	-	-
5.Profit from ordinary activities before Finance Cost and Exceptional items	136.89	(27.73)	28.05	193.56	44.67	193.49	44.67
6.Interest Paid	19.59	5.03	2.62	38.00	5.06	38.00	5.06
7.Profit from ordinary activities after finance costs but before exceptional items	117.30	(32.76)	25.43	155.56	39.61	155.49	39.61
8. Exceptional items Income Inrespect of earlier Years	88.84	-	-	88.84	-	88.84	-
9.Profit (+)/ Loss (-) from ordinary activities before tax	206.14	(32.76)	25.43	244.40	39.61	244.33	39.61
10. Tax expense (including deferred tax and net of MAT credit entitlement)	87.80	-	12.24	87.80	12.24	87.81	12.24
11.Net Profit (+)/ Loss (-) from ordinary activities after tax	118.34	(32.76)	13.19	156.60	27.37	156.52	27.37
12. Extraordinary Item (net of tax expense Rs)	-	-	-	-	-	-	-
13. Net Profit(+)/ Loss(-) for the period (11-12)	118.34	(32.76)	13.19	156.60	27.37	156.52	27.37
14. Paid Up Share Capital (Face Value of the Share shall be indicated)	682.23	682.23	682.23	682.23	682.23	682.23	682.23
15. Reserve excluding (Revaluation Reserves as per balance sheet of previous accounting year)	8,869.61	8,987.95	8,604.94	8,792.68	8,636.08	8,792.60	8,636.08
16.i Earning per Share(EPS) (before extra ordinary items)							
Basic and Diluted (not to be annualized)							
a. before extra ordinary items	1.73	(0.48)	0.19	2.30	0.40	2.29	0.40
b. after extra ordinary items	1.73	(0.48)	0.19	2.30	0.40	2.29	0.40
16.ii Earning per Share(EPS) (after extra ordinary items)							
Basic and Diluted (not to be annualized)							
a. before extra ordinary items	1.73	(0.48)	0.19	2.30	0.40	2.29	0.40
b. after extra ordinary items	1.73	(0.48)	0.19	2.30	0.40	2.29	0.40

* Except EPS which is determined in Rs. & Paise

Place:Kolkata
Date: 29th May, 2017



For and on behalf of Board of Directors
For Inter Globe Finance Ltd.

Suresh Kumar Jain
Chairman-cum-Managing Director



**STATEMENT OF ASSETS & LIABILITIES
FOR THE HALF YEAR ENDED 31ST MARCH, 2017**

Particulars	STANDALONE		CONSOLIDATED	
	Year ended	Year ended	Year ended	Year ended
	As at 31-03-2017	As at 31-03-2016	As at 31-03-2017	As at 31-03-2016
	(Audited)	(Audited)	(Audited)	(Audited)
A EQUITY AND LIABILITIES				
1. Shareholders' funds				
a) Share Capital	682.23	682.23	717.31	682.23
b) Reserves and Surplus	8690.21	8595.61	8684.90	8595.61
c) Money received against share warrants	0.00	0.00	0.00	0.00
Sub-total - Shareholder's funds	9372.44	9277.84	9402.21	9277.84
2. Share application money pending allotment	0.00	0.00	0.00	0.00
3. Minority interest	0.00	0.00	0.00	0.00
4. Non-current liabilities				
a) Long-term borrowings	0.00	0.00	0.00	0.00
b) Deferred tax liabilities (net)	7.96	0.00	7.96	0.00
c) Other long-term liabilities	4.82	0.00	1029.91	0.00
d) Long-term provisions	0.00	0.00	0.00	0.00
Sub-total - Non-current liabilities	12.78	0.00	1037.87	0.00
5. Current liabilities				
a) Short-term borrowings	677.73	9.59	677.73	9.59
b) Trade payables	0.00	3.34	0.30	3.34
c) Other current liabilities	0.00	0.00	0.00	0.00
d) Short-term provisions	188.87	101.38	188.87	101.38
Sub-total - Current liabilities	866.60	114.31	866.90	114.31
TOTAL - EQUITY AND LIABILITIES	10251.83	9392.15	11306.98	9392.15
B ASSETS				
1. Non-current assets				
a) Fixed Assets	101.18	81.64	101.18	81.64
b) Goodwill on consolidation	0.00	0.00	0.00	0.00
c) Non-current investments	285.10	333.90	1333.39	333.90
d) Deferred tax assets (net)	0.00	0.00	0.00	0.00
e) Long term loans and advances	0.00	0.00	0.00	0.00
f) Other non-current assets	0.00	0.00	0.00	0.00
Sub-total - Non-current assets	386.28	415.54	1434.57	415.54
2. Current assets				
a) Current investments	0.00	0.00	0.00	0.00
b) Inventories	995.99	2282.61	995.99	2282.61
c) Trade receivables	4.62	0.00	4.62	0.00
d) Cash and cash equivalents	55.55	40.19	62.35	40.19
e) Short term loans and advances	8619.60	6375.08	8619.60	6375.08
f) Other current assets	189.79	278.73	182.99	278.73
Sub-total - Current assets	9865.55	8976.61	9872.41	8976.61
Total-Assets	10251.83	9392.15	11306.98	9392.15

NOTES TO THE FINANCIAL RESULTS

- The above audited financial results have been reviewed by the audit committee and approved by the board of Directors at their respective meetings held on Monday, 29th May, 2017. The Statutory Auditors of the Company have carried out an audit of the Financial results for the year ended 31st March, 2017 and an unmodified report has been issued. The same has been forwarded to the Stock Exchange.
- The business of a Company falls within a single primary segment viz, 'Financial Services' and hence, the disclosure requirement of accounting Standard-17 'Segment Reporting' is not applicable.
- The Board of directors has recommended a dividend on Equity shares Rs. 0.50 per share for the financial Year ended 2016-17, for the approval of the shareholders at the ensuring Annual general Meeting. The Dividend shall be paid to those Shareholders whose name appears on the register of members as on the record date.
- Figures for the quarter ended 31st March, 2017 and 31st March, 2016 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- The Consolidated Financial Results comprise the following entities financial result alongwith Inter Globe Finance Limited: (i) Inter Globe Projects Ltd (ii) Inter Globe Realty Ventures Ltd (iii) Inter Globe Tradex & Services Ltd (iv) Inter Globe Medical College & Hospital Ltd (v) Inter Globe Engitech India Ltd (vi) Inter Globe Realtors Project India Ltd.
- Previous year / periods figures have been regrouped / reclassified, wherever necessary.



For and on behalf of Board of Directors
For Inter Globe Finance Ltd.

Suresh Kumar Jain
Chairman-cum-Managing Director

Place: Kolkata
Date: 29th May, 2017



INDEPENDENT AUDITOR'S REPORT

Date.....

To
The Board of Directors of
Inter Globe Finance Limited

REPORT ON STANDALONE FINANCIAL STATEMENTS

1. We have audited the accompanying Statement of Standalone Financial Results of **INTER GLOBE FINANCE LIMITED** ("the Company"), for the year ended 31st March, 2017, being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been compiled from the related Standalone Financial statements which have been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such Standalone financial Statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditors considers internal control relevant to the company's preparation and fair presentation of the statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimated made by the Management, as well as evaluating the overall presentation of the Statement.





MANISH MAHAVIR & CO.

CHARTERED ACCOUNTANTS

COMMERCE HOUSE, 2, Ganesh Chandra Avenue
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Phone : 2213-2155, 2211 3437, Telefax : 2213-2155
E-mail : manishmahavir@yahoo.com
manishmahavir@gmail.com

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion. Date.....

4. In our opinion and to the best of our information and according to the explanations given to us the Standalone Financial Statement:
- (i) is presented in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the company for the year ended 31st March, 2017.
5. The Statement includes the result for the quarter ended 31st March, 2017, being the balancing figure between audited figures in respect of the full financial year ended 31st March, 2017 and the published year to date figures upto the third quarter of the current financial year which were subject to limited review by us.

Place: Kolkata.
Date: May 29, 2017



For Manish Mahavir & Co
Chartered Accountants
Firm's Registration No.: 324355E


Manish Jain
Proprietor
Membership No.: 059264



MANISH MAHAVIR & CO.

CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REPORT

Date.....

To
The Board of Directors of
Inter Globe Finance Limited

REPORT ON CONSOLIDATED FINANCIAL STATEMENTS

1. We have audited the accompanying Statement of Consolidated Financial Results of **INTER GLOBE FINANCE LIMITED** ("the Holding Company") and its Subsidiaries (the Holding company and its subsidiaries together referred to as "the Group"), for the year ended 31st March, 2017, being submitted by the Holding Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Board of Directors, has been compiled from the related Consolidated Financial statements which have been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial Statements.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditors considers internal control relevant to the Holding Company's preparation and fair presentation of the statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Holding Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimated made by the Management, as well as evaluating the overall presentation of the Statement.



**MANISH MAHAVIR & CO.**

CHARTERED ACCOUNTANTS

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We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion. Date.....

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

(a) Includes the results of the following entities:

SR. NO.	Name of the Entity	Relationship
1.	Inter Globe Engitech India Ltd.	Subsidiary
2.	Inter Globe Realtors Project India Ltd.	Subsidiary
3.	Inter Globe Tradex & Services Ltd.	Subsidiary
4.	Inter Globe Realty Ventures Ltd.	Subsidiary
5.	Inter Globe Medical College & Hospital Ltd.	Subsidiary
6.	Inter Globe Projects Ltd.	Subsidiary


(b) is presented in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(c) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Group for the year ended 31st March, 2017.

Place: Kolkata.
Date: May 29, 2017



For Manish Mahavir & Co
Chartered Accountants
Firm's Registration No.: 324355E


Manish Jain
Proprietor
Membership No.: 059264

Date: May 29, 2017

To
The Department of Corporate Services
BSE Limited
P J Towers, Dalal Street,
Mumbai-400 001

Subject: Declaration Pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Scrip Code: 511391

Dear Sir/Madam,


I, Suresh Kumar Jain, Managing Director (DIN: 01151644) of Inter Globe Finance Limited, having its registered Office at 6B, Bentinck Street, Aloka House, 1st Floor, Kolkata-700001, hereby declare that, the Statutory Auditors of the Company, M/s Manish Mahavir & Co., Chartered Accountants (FRN: 324355E) have issued an Audit Report with unmodified opinion on Standalone and Consolidated Audited Financial Results for the Quarter & Year ended 31st March, 2017.

This Declaration is issued in Compliance of Regulation 33(3)(d) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take the same on your record.

Yours faithfully,

For Inter Globe Finance Limited



Suresh Kumar Jain
(Managing Director)
DIN No.: 01151644