



14th February, 2022

Yuvraaj Hygiene Products Limited

To,
The Manager- CRD,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

Scrip Code: 531663

Subject: Outcome of Board Meeting held today i.e. Monday, 14th February, 2022.

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company in their meeting held today, i.e. Monday, 14th February, 2022; *inter alia*, considered and approved the Un-Audited Financial Results of the Company for the quarter and nine months ended 31st December, 2021.

In terms of the provisions of Regulation 33 of the Listing Regulations, we enclose herewith copy of the following: -

- a. Un-Audited Financial Results of the Company for the quarter and nine months ended 31st December, 2021;
- b. Limited Review Report issued by the Statutory Auditors of the Company on the aforesaid Un-Audited Financial Results.

The meeting of the Board of Directors commenced at 3.40 p.m. and concluded at 4.30 p.m.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Yuvraaj Hygiene Products Limited

Vishal Kampani
Managing Director
DIN: 03335717

Encl.: A/a



CIN : L74999MH1995PLC220253

Address : A-650, TTC, MIDC, Mahape, Navi Mumbai - 400 705.

Tel. No. : 022-2778 4491 | 92 | 93 | 94 | E-mail : yhpl@hic.in | Website : www.hic.in

YUVRAAJ HYGIENE PRODUCTS LIMITED.

CIN : L74999MH1995PLC220253

Regd. Office: Plot no. A-650, TTC Industrial Estate, MIDC, Mahape, Pawane Village, Navi Mumbai - 400705.

Tel: 022 27784491, Email ID: yhpl@hic.in, Website: www.hic.in

Statement of Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2021

(Rs in Lakhs) Except EPS

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Annual
		31.12.2021 (Unaudited)	30.09.2021 (Unaudited)	31.12.2020 (Unaudited)	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)	31.03.2021 (Audited)
I	Income						
	(a) Revenue from Operations	498.86	523.21	455.95	1,370.48	1,131.96	1,515.75
	(b) Other Income	20.52	21.35	23.13	65.89	71.65	98.63
	Total Income From Operations (a+b)	519.39	544.56	479.08	1,436.38	1,203.61	1,614.38
II	Expenses						
	(a) Cost of Materials Consumed	374.66	378.67	296.43	996.48	741.29	1,024.32
	(b) Change in inventories of finished goods, work-in-progress and stock-in-trade	(4.41)	2.58	(1.48)	(7.53)	3.71	2.04
	(c) Employees Benefit Expenses	18.32	17.30	15.99	50.63	41.60	58.84
	(d) Finance Costs	(0.01)	(0.45)	(1.12)	(0.46)	0.19	(1.03)
	(e) Depreciation and Amortisation Expenses	12.82	12.73	23.24	37.54	67.87	91.47
	(f) Other Expenditure	158.53	143.33	147.18	437.23	334.27	480.10
	Total expenses (a+b+c+d+e+f)	559.92	554.15	480.24	1,513.90	1,188.93	1,655.74
III	Profit before exceptional items and tax	(40.53)	(9.59)	(1.16)	(77.52)	14.68	(41.36)
IV	Exceptional items	-	-	-	-	-	-
V	Profit/ (Loss) before tax	(40.53)	(9.59)	(1.16)	(77.52)	14.68	(41.36)
VI	Tax Expense						
	(a) Current tax	-	-	-	-	-	-
	(b) MAT Credit Entitlement	-	-	-	-	-	-
	(c) Prior periods Income Tax Adjustments	-	-	-	-	-	-
	(d) Deferred tax	(2.80)	(2.76)	(1.40)	(8.28)	(7.72)	(8.96)
	Total tax expenses	(2.80)	(2.76)	(1.40)	(8.28)	(7.72)	(8.96)
VII	Net Profit/ (Loss) for the period	(37.73)	(6.83)	0.24	(69.24)	22.40	(32.40)
VIII	Other Comprehensive Income (Net of Taxes)						
	(a)(i) Items that will not be reclassified to profit or loss	0.15	0.14	(0.05)	0.44	(0.16)	0.59
	(a)(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(b)(i) Item that will be reclassified to profit or loss	-	-	-	-	-	-
	(b)(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
IX	Total other Comprehensive Income (net of taxes)	0.15	0.14	(0.05)	0.44	(0.16)	0.59
X	Total Comprehensive Income for the period	(37.58)	(6.68)	0.19	(68.80)	22.24	(31.81)
XI	Net Profit/ (Loss) for the period	(37.58)	(6.68)	0.19	(68.80)	22.24	(31.81)
XII	Paid-up equity share capital (Face Value of ₹ 1/- each)	906.56	906.56	741.56	906.56	741.56	741.56
XIII	Reserve excluding Revaluation Reserve as per balance sheet of Previous accounting Year	-	-	-	-	-	(1,113.93)
XIV	Earnings per equity share						
	(i) Basic earnings (loss) per share	(0.04)	(0.01)	0.00	(0.08)	0.03	(0.04)
	(ii) Diluted earnings (loss) per share	(0.04)	(0.01)	0.00	(0.08)	0.03	(0.04)

Notes:

- The Audit Committee has reviewed, and the Board of Directors has approved the above results and its release at their respective meetings held on February 14, 2022. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- The accompanying financial results have been prepared as per the format prescribed under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The financial results have been prepared in accordance with the Indian Accounting Standards (Ind- AS) as prescribed under Section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- The company has been incurring cash losses in the last few years and the net worth has been fully eroded. Considering the continuous losses and negative net worth, the management has made an assessment of its ability to continue as a going concern. The Company is also in the process of identifying strategic business partners and alternative business plans to improve the performance of the Company. The Company's ability to generate positive cash flows depends on the successful implementation of such alternative business plans. The above aspects are considered by the management while preparing the financial results and an assessment of an entity's ability to continue as a going concern is made accordingly.
- The Company is exclusively engaged in the business of manufacturing and selling of scrub pads, scrubber & other household cleaning related items. As per Ind AS 108 "Operating Segments", specified under Section 133 of the Companies Act, 2013, there are no reportable operating or geographical segments applicable to the Company.
- The Company has assessed the impact of COVID-19 pandemic on its financial results based on the internal and external information upto the date of approval of these financial results and the Company expects to recover the carrying amounts of its investments, intangible assets, trade receivables & other assets. The Company will continue to closely monitor the future economic conditions and assess its impact on its financial results.
- The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.
- The full format of the above Financial Results are available on the website of the Company (www.hic.in) and also on Stock Exchange website (www.bseindia.com).

For YUVRAAJ HYGIENE PRODUCTS LIMITED

Vishal Kampani
Managing Director
DIN : 03855717



Place : Navi Mumbai
Dated: 14th February, 2022

N. S. Gokhale & Company
Chartered Accountants

104, Siddharth Darshan, Dada Patil Wadi, Dada Patil Marg, Naupada, Thane (West) 400602
Ph. No. 022-25445752, 25432771; e-mail: admin@nsgokhale.com nsgokhale.ca@gmail.com

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
Board of Directors of
Yuvraaj Hygiene Products Limited

Limited Review Report on Un-audited Financial Results

1. We have reviewed the accompanying statement of unaudited financial results of Yuvraaj Hygiene Products Limited (the "Company") for the quarter ended December 31, 2021 and year to date from April 01, 2021 to December 31, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain



assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above and procedures performed as stated in paragraph 3, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

5. Attention is drawn to Note no. 6 of the Statement which describes the impacts of COVID-19 Pandemic on the un-audited financial results as also on business operations of the Company, assessment thereof by the management of the Company based on its internal, external and macro factors, involving certain estimation uncertainties. Our report is not modified in respect of this matter.

Material Uncertainty Related to Going Concern

6. We draw attention to Note no. 4 of the Statement, which indicates that the Company has accumulated losses and its net worth has been fully eroded. This indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern.

However, we were informed by the Management and the Board of Directors that the Company is in the process of identifying alternative business plans which in the opinion of the management will enable the Company to have profitability and to have a turnaround. The Company is also in the process of identifying strategic business partners and alternative business plans to improve the performance of the Company. The Company's ability to generate positive cash flows depends on the successful implementation of such alternative business plans. Pending the resolution of the above uncertainties, the Company has prepared the aforesaid Financial Results on a going concern basis. Our report is not modified in respect of this matter.



Other Matter

7. Balances in respect of loans and advances, deposits, trade receivables, trade payables, etc. are subject to confirmation from respective parties. However, in the opinion of the Management all the Current Assets are approximately of the value stated in books, if realized in the ordinary course of business. Our report is not modified in respect of this matter.

Place : Thane
Date : 14th February 2022
UDIN : 22033522ACALZL9317



For N. S. Gokhale & Company
Chartered Accountants
FRN No. 103270W

A handwritten signature in black ink, appearing to be "Abhay A. Sidhaye".

CA. Abhay A. Sidhaye
Partner
M. No. 033522