



## Yuvraaj Hygiene Products Limited

13<sup>th</sup> February, 2021

To,  
The Manager- DCS,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

Scrip Code: 531663

Dear Sir/Madam,

Subject: Outcome of Board Meeting held today i.e. Saturday, 13<sup>th</sup> February, 2021.

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations"), we wish to inform that the Board of Directors of the Company at their meeting held today, i.e. 13<sup>th</sup> February, 2021; *inter alia*, considered and approved the following:

1. Un-Audited Financial Results of the Company for the quarter and nine months ended 31<sup>st</sup> December, 2020.

In terms of the provisions of Regulation 33 of the Listing Regulations, we enclose herewith copy of the following:-

- a. Unaudited Financial Results of the Company for the quarter and nine months ended 31<sup>st</sup> December, 2020;
  - b. Limited Review Report received from the Statutory Auditors of the Company on the aforesaid Results.
2. Appointment of M/s. Manish Ghia & Associates, Company Secretaries as the Secretarial Auditor of the Company to conduct Secretarial Audit for the Financial Year 2020-21.

The details required to be furnished under Regulation 30 of Listing Regulations read with SEBI circular dated September 9, 2015 issued thereunder is furnished below:



For Yuvraaj Hygiene Products Ltd.  
*Vishal Kouran*  
Managing Director

CIN : L74999MH1995PLC220253

Address : A-650, TTC, MIDC, Mahape, Navi Mumbai - 400 705.

Tel. No. : 022-2778 4491 | 92 | 93 | 94 | E-mail : yhpl@hic.in | Website : www.hic.in

Reason for change	Appointment
Date and term of appointment	For the Financial Year 2020-21
Brief Profile	M/s. Manish Ghia & Associates founded in the year 2000, offers a wide range of specialized, multi-disciplinary professional services that meet the immediate as well as the long-term business needs of its clients. M/s. Manish Ghia & Associates provides gamut of services in the fields of Corporate Consultancy, Secretarial Audit and HR Consultancy.

The meeting of the Board of Directors commenced at 2.30 p.m. and concluded at 3.30 p.m.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Yuvraaj Hygiene Products Limited

For Yuvraaj Hygiene Products Ltd.

Vishal Kampani

Managing Director

DIN: 03335717



Encl.: A/a



YUVRAAJ HYGIENE PRODUCTS LIMITED.							
CIN : L74999MH1995PLC220253							
Regd. Office: Plot no. A-650, TTC Industrial Estate, MIDC, Mahape, Pawane Village, Navi Mumbai - 400705.							
Tel: 022 27784491, Email ID: yhpl@hic.in, Website: www.hic.in							
Statement of Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2020							
(Rs in Lakhs) Except EPS							
Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Annual
		31.12.2020 (Unaudited)	30.09.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	31.03.2020 (Audited)
I	Income						
	(a) Revenue from Operations	455.95	452.97	323.63	1,131.96	1,013.58	1,215.12
	(b) Other Income	23.13	25.51	13.95	71.65	41.43	54.15
	<b>Total Income From Operations (a+b)</b>	<b>479.08</b>	<b>478.48</b>	<b>337.57</b>	<b>1,203.61</b>	<b>1,055.01</b>	<b>1,269.27</b>
II	Expenses						
	(a) Cost of Materials Consumed	296.43	303.38	263.36	741.29	660.44	870.01
	(b) Change in inventories of finished goods, work in-progress and stock-in-trade	(1.48)	0.74	(28.37)	3.71	63.84	(6.92)
	(c) Employees Benefit Expenses	15.99	12.96	17.15	41.60	48.02	62.37
	(d) Finance Costs	(1.12)	(0.99)	29.72	0.19	76.08	46.92
	(e) Depreciation and Amortisation Expenses	23.24	23.29	28.71	67.87	86.97	116.72
	(f) Other Expenditure	147.18	121.81	99.92	334.27	271.68	392.78
	<b>Total expenses (a+b+c+d+e+f)</b>	<b>480.24</b>	<b>461.19</b>	<b>410.49</b>	<b>1,188.93</b>	<b>1,207.02</b>	<b>1,481.89</b>
III	Profit before exceptional items and tax	(1.16)	17.29	(72.92)	14.68	(152.01)	(212.62)
IV	Exceptional items	-	-	-	-	-	-
V	Profit/ (Loss) before tax	(1.16)	17.29	(72.92)	14.68	(152.01)	(212.62)
VI	Tax Expense						
	(a) Current tax	-	-	-	-	-	-
	(b) MAT Credit Entitlement	-	-	-	-	-	-
	(c) Prior periods Income Tax Adjustments	-	-	-	-	-	-
	(d) Deferred tax	(1.40)	(3.14)	(4.16)	(7.72)	(12.64)	(18.37)
	<b>Total tax expenses</b>	<b>(1.40)</b>	<b>(3.14)</b>	<b>(4.16)</b>	<b>(7.72)</b>	<b>(12.64)</b>	<b>(18.37)</b>
VII	Net Profit/ (Loss) for the period	0.24	20.43	(68.77)	22.40	(139.37)	(194.24)
VIII	Other Comprehensive Income (Net of Taxes)						
	(a)(i) Items that will not be reclassified to profit or loss	(0.05)	(0.06)	-	(0.16)	-	(1.04)
	(a)(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(b)(i) Item that will be reclassified to profit or loss	-	-	-	-	-	-
	(b)(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
IX	<b>Total other Comprehensive Income (net of taxes)</b>	<b>(0.05)</b>	<b>(0.06)</b>	<b>-</b>	<b>(0.16)</b>	<b>-</b>	<b>(1.04)</b>
X	<b>Total Comprehensive Income for the period</b>	<b>0.19</b>	<b>20.37</b>	<b>(68.77)</b>	<b>22.24</b>	<b>(139.37)</b>	<b>(195.28)</b>
XI	<b>Net Profit/ (Loss) for the period</b>	<b>0.19</b>	<b>20.37</b>	<b>(68.77)</b>	<b>22.24</b>	<b>(139.37)</b>	<b>(195.28)</b>
XII	Paid-up equity share capital (Face Value of ₹ 1/- each)	741.56	741.56	741.56	741.56	741.56	741.56
XIII	Reserve excluding Revaluation Reserve as per balance sheet of Previous accounting Year	-	-	-	-	-	(1,082.12)
XIV	Earnings per equity share						
	(i) Basic earnings (loss) per share	0.00	0.03	(0.09)	0.03	(0.19)	(0.26)
	(ii) Diluted earnings (loss) per share	0.00	0.03	(0.09)	0.03	(0.19)	(0.26)

For Yuvraaj Hygiene Products Ltd.

Vishu K. Kulkarni

Managing Director





Notes:	
1	The Audit Committee has reviewed, and the Board of Directors has approved the above results and its release at their respective meetings held on February 13, 2020. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
2	The accompanying financial results have been prepared as per the format prescribed under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
3	The financial results have been prepared in accordance with the Indian Accounting Standards (Ind- AS) as prescribed under Section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
4	The company has been incurring cash losses in the last few years and the net worth has been fully eroded. Considering the continuous losses and negative net worth, the management has made an assessment of its ability to continue as a going concern. The Company is also in the process of identifying strategic business partners and alternative business plans to improve the performance of the Company. The Company's ability to generate positive cash flows depends on the successful implementation of such alternative business plans. The above aspects are considered by the management while preparing the financial results and an assessment of an entity's ability to continue as a going concern is made accordingly.
5	The Company is exclusively engaged in the business of manufacturing and selling of scrub pads, scrubber & other household cleaning related items. As per Ind AS 108 "Operating Segments", specified under Section 133 of the Companies Act, 2013, there are no reportable operating or geographical segments applicable to the Company.
6	The Company has assessed the impact of COVID-19 pandemic on its financial results based on the internal and external information upto the date of approval of these financial results and the Company expects to recover the carrying amounts of its investments, intangible assets, trade receivables & other assets. The Company will continue to closely monitor the future economic conditions and assess its impact on its financial results.
7	The Board of Directors in their meeting held on 12th November, 2020 has resolved to issue, offer and allot upto 1,65,00,000 (One Crore Sixty Five Lakh) Equity Shares at Re.1/- (Rupee One only) per share aggregating to Rs. 1,65,00,000/- (Rupees One Crore Sixty Five Lakh only) to Mr. Vishal Kampani, Managing Director and Mrs. Benu Kampani, Whole-time Director, also being the promoters of the Company, on a preferential basis, by converting an equivalent amount of outstanding unsecured loan into Equity Shares. The shareholders vide special resolution in the annual general meeting held on 29/12/2020 have authorized the Board to issue and allot these shares on preferential basis. The allotment of shares is pending due to statutory approvals.
8	The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.
9	The full format of the above Financial Results are available on the website of the Company (www.hic.in) and also on Stock Exchange website (www.bseindia.com).

Place : Navi Mumbai  
Dated: 13th February, 2021



For YUVRAAJ HYGIENE PRODUCTS LIMITED

For Yuvraaj Hygiene Products Ltd.

Vishal Kampani

Managing Director

DIN : 03335717

Managing Director



**N. S. Gokhale & Company**  
**Chartered Accountants**

104, Siddharth Darshan, Dada Patil Wadi, Dada Patil Marg, Naupada, Thane (West) 400602  
Ph. No. 022-25445752, 25432771; e-mail: [nsqokhale.ca@gmail.com](mailto:nsqokhale.ca@gmail.com)

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To,

**Board of Directors of  
Yuvraaj Hygiene Products Limited**

**Limited Review Report on Un-audited Financial Results**

1. We have reviewed the accompanying statement of unaudited financial results of Yuvraaj Hygiene Products Limited (the "Company") for the period ended December 31, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain



assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above and procedures performed as stated in paragraph 3, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

### **Emphasis of Matter**

5. Attention is drawn to Note no. 6 of the Statement which describes the impacts of COVID-19 Pandemic on the un-audited financial results as also on business operations of the Company, assessment thereof by the management of the Company based on its internal, external and macro factors, involving certain estimation uncertainties. Our report is not modified in respect of this matter.

### **Material Uncertainty Related to Going Concern**

6. We draw attention to Note no. 4 of the Statement, which indicates that the Company has accumulated losses and its net worth has been fully eroded. This indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern.

However, we were informed by the Management and the Board of Directors that the Company is in the process of identifying alternative business plans which in the opinion of the management will enable the Company to have profitability and to have a turnaround. The Company is also in the process of identifying strategic business partners and alternative business plans to improve the performance of the Company. The Company's ability to generate positive cash flows depends on the successful implementation of such alternative business plans. Pending the resolution of the above uncertainties, the Company has prepared the aforesaid Financial Results on a going concern basis.

Our report is not modified in respect of this matter.





**Other Matter**

7. Balances in respect of loans and advances, deposits, trade receivables, trade payables, etc. are subject to confirmation from respective parties. However, in the opinion of the Management all the Current Assets are approximately of the value stated in books, if realized in the ordinary course of business. Our report is not modified in respect of this matter.

**Place : Thane**  
**Date : 13<sup>th</sup> February 2021**  
**UDIN : 21033522AAAAAQ611**



**For N. S. Gokhale & Company**  
**Chartered Accountants**  
**FRN No. 103270W**

**CA. Abhay A. Sidhaye**  
**Partner**  
**M. No. 033522**