



Yuvraaj Hygiene Products Limited

10th November, 2023

To,

The Manager - CRD,
BSE Limited;
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 531663

Dear Sir/Madam,

Subject: Outcome of Board Meeting held today i.e. Friday, 10th November, 2023.

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company in their Meeting held today, i.e. Friday, 10th November, 2023, *inter alia* considered and approved the Un-Audited Financial Results of the Company for the quarter and half year ended 30th September, 2023.

In terms of the provisions of Regulation 33 of the Listing Regulations, we enclose herewith copy of the following: -

- Un-Audited Financial Results of the Company for the quarter and half year ended 30th September, 2023;
- Statement of Assets and Liabilities of the Company as at 30th September, 2023;
- Cash Flow Statement for the half year ended on 30th September, 2023; and
- Limited Review Report received from the Statutory Auditors of the Company on the aforesaid Un-Audited Financial Results.

The meeting of the Board of Directors commenced at 3:25 p.m. and concluded at 4:30 p.m.

Kindly take the same on your record.

Thanking You.
Yours faithfully,

For Yuvraaj Hygiene Products Limited


Vishal Kampani

Managing Director

DIN: 03335717 - -

Encl.: A/a



CIN : L74999MH1995PLC220253

Address : A-650, TTC, MIDC, Mahape, Navi Mumbai - 400 705.

Tel. No. : 022-2778 4491 | 92 | 93 | 94 | E-mail : yhpl@hic.in | Website : www.hic.in

YUVRAAJ HYGIENE PRODUCTS LIMITED.

CIN : L74999MH1995PLC220253

Regd. Office: Plot no. A-650, TTC Industrial Estate, MIDC, Mahape, Pawane Village, Navi Mumbai - 400705.

Tel: 022 27784491, Email ID: yhpl@hic.in, Website: www.hic.in

Statement of Unaudited Financial Results for the Quarter and Six Months Ended 30th September, 2023

		(Rs in Lakhs) Except EPS					
Sr. No.	Particulars	Quarter Ended			Six Months Ended		Annual
		30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
I	Income						
	(a) Revenue from Operations	480.24	429.23	549.82	909.47	1,025.90	1,938.52
	(b) Other Income	17.79	21.17	20.31	38.96	40.76	80.63
	Total Income From Operations (a+b)	498.03	450.40	570.13	948.43	1,066.66	2,019.15
II	Expenses						
	(a) Cost of Materials Consumed	290.51	262.54	390.57	553.05	742.06	1,315.08
	(b) Change in inventories of finished goods, work-in-progress and stock-in-trade	0.67	(1.47)	(5.75)	(0.80)	(12.60)	(2.69)
	(c) Employees Benefit Expenses	44.97	34.42	23.34	79.39	41.88	98.29
	(d) Finance Costs	1.23	(1.10)	-	0.13	(0.18)	2.96
	(e) Depreciation and Amortisation Expenses	8.45	8.00	10.10	16.45	19.86	40.24
	(f) Other Expenditure	160.76	144.65	218.37	305.41	376.72	693.22
	Total expenses (a+b+c+d+e+f)	506.59	447.03	636.63	953.63	1,167.75	2,147.11
III	Profit before exceptional items and tax	(8.57)	3.37	(66.50)	(5.21)	(101.09)	(127.96)
IV	Exceptional items	-	-	-	-	-	-
V	Profit/ (Loss) before tax	(8.57)	3.37	(66.50)	(5.21)	(101.09)	(127.96)
VI	Tax Expense						
	(a) Current tax	-	-	-	-	-	-
	(b) MAT Credit Entitlement	-	-	-	-	-	-
	(c) Prior periods Income Tax Adjustments	-	-	-	-	-	-
	(d) Deferred tax,	1.07	1.07	(2.51)	2.14	(5.00)	(10.00)
	Total tax expenses	1.07	1.07	(2.51)	2.14	(5.00)	(10.00)
VII	Net Profit/ (Loss) for the period	(9.64)	2.30	(63.99)	(7.35)	(96.09)	(117.96)
VIII	Other Comprehensive Income (Net of Taxes)						
	(a)(i) Items that will not be reclassified to profit or loss	0.26	0.25	0.17	0.51	0.33	1.02
	(a)(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(b)(i) Item that will be reclassified to profit or loss	-	-	-	-	-	-
	(b)(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
IX	Total other Comprehensive Income (net of taxes)	0.26	0.25	0.17	0.51	0.33	1.02
X	Total Comprehensive Income for the period	(9.38)	2.56	(63.82)	(6.84)	(95.76)	(116.94)
XI	Net Profit/ (Loss) for the period	(9.38)	2.56	(63.82)	(6.84)	(95.76)	(116.94)
XII	Paid-up equity share capital (Face Value of ₹ 1/- each)	906.56	906.56	906.56	906.56	906.56	906.56
XIII	Reserve excluding Revaluation Reserve as per balance sheet of Previous accounting Year	-	-	-	-	-	(1,372.98)
XIV	Earnings per equity share						
	(i) Basic earnings (loss) per share	(0.01)	0.00	(0.07)	(0.01)	(0.11)	(0.13)
	(ii) Diluted earnings (loss) per share	(0.01)	0.00	(0.07)	(0.01)	(0.11)	(0.13)

For Yuvraaj Hygiene Products Ltd.

Vishal Kompan

Managing Director



YUVRAAJ HYGIENE PRODUCTS LIMITED.

CIN : L74999MH1995PLC220253

Regd. Office: Plot no. A-650, TTC Industrial Estate, MIDC, Mahape, Pawane Village, Navi Mumbai - 400705.

Tel: 022 27784491, Email ID: yhpl@hic.in, Website: www.hic.in

Unaudited Statement of Assets and Liabilities

(Rs. in Lakhs)

	PARTICULARS	30.09.2023 (Unaudited)	31.03.2023 (Audited)
A	ASSETS		
I	Non- Current Assets		
	Property ,Plant and Equipment	132.20	140.43
	Goodwill	-	-
	Capital Work in Progress	-	-
	Other Intangible Assets - Trademark	-	-
	Financial Assets		
	(i) Investments	-	-
	(ii) Others financial assets	-	-
	Deferred tax assets (net)	38.43	40.57
	Other non current Assets	14.94	22.78
	Sub Total - Non- Current Assets	185.56	203.78
II	Current Assets		
	Inventories	332.68	317.06
	Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivable	150.25	167.18
	(iii) Cash and Cash equivalents	9.15	8.13
	(iv) Bank Balances Other than above	-	-
	(v) Loans	-	-
	(vi) other financial assets	-	-
	Other current assets	18.11	19.44
	Sub Total - Current Assets	510.19	511.81
	TOTAL ASSETS	695.75	715.59
B	EQUITY AND LIABILITIES		
I	Equity		
	Equity Share Capital	931.56	931.56
	Other Equity	(1,379.82)	(1,372.98)
	Sub Total - Shareholder's fund	(448.26)	(441.42)
II	LIABILITIES		
	Non Current Liabilities		
	Financial Liabilities		
	(i) Borrowing	670.85	704.03
	(ii) Other financial liabilities	0.14	3.00
	Provisions	12.70	12.24
	Deffered Tax Liabilities	-	-
	Other non current liability	-	-
	Sub Total - Non- Curret Liabilities	683.67	719.27
	Current Liabilities		
	Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	428.85	403.13
	(iii) Other Financial Liabilities	-	-
	Provisions	15.94	18.87
	Other Current liabilities	15.55	15.72
	Sub Total - Non- Curret Liabilities	460.34	437.73
	TOTAL LIABILITIES	1,144.02	1,157.00
	TOTAL EQUITY AND LIABILITIES	695.75	715.58
	CONTINGENT LIABILITY	157.85	157.85

For Yuvraaj Hygiene Products Ltd.

Vishal Komar

Managing Director



Notes:		
1	The Audit Committee has reviewed, and the Board of Directors has approved the above results and its release at their respective meetings held on November 10, 2023. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.	
2	The accompanying financial results have been prepared as per the format prescribed under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.	
3	The financial results have been prepared in accordance with the Indian Accounting Standards (Ind- AS) as prescribed under Section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.	
4	The accumulated losses of the Company have exceeded its paid-up capital and reserves. The Company has incurred net loss for quarter ended September 30, 2023. The Company has obtained a support letter from its promoter Mr. Vishal Kampani and Mrs. Benu Kampani indicating that it will take necessary actions to organize for any shortfall in liquidity during the period of 12 months from the balance sheet date i.e. 31st March 2023. Further, the Company is also in the process of identifying strategic business partners and alternative business plans to improve the performance of the Company. Based on the above, the Company is confident of its ability to meet the funds requirement and to continue its business as a going concern and accordingly, the company has prepared the financial results on a going concern basis.	
5	The Company is exclusively engaged in the business of manufacturing and selling of scrub pads, scrubber & other household cleaning related items. As per Ind AS 108 "Operating Segments", specified under Section 133 of the Companies Act, 2013, there are no reportable operating or geographical segments applicable to the Company.	
6	The Company has assessed the impact of COVID-19 pandemic on its financial results based on the internal and external information upto the date of approval of these financial results and the Company expects to recover the carrying amounts of its investments, intangible assets, trade receivables & other assets. The Company will continue to closely monitor the future economic conditions and assess its impact on its financial results.	
7	Paid-up equity share capital as at 31st March 2023 & 30th September 2023 of Rs. 931.56 lakh includes shares forfeited of Rs. 25 lakh.	
8	The figures for the quarter ended 30th September 2023 are the balancing figures between six monthly un-audited figures i.e. 30th September 2023 and the limited review figures upto the first quarter i.e. 30th June 2023.	
9	The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.	
10	The full format of the above Financial Results are available on the website of the Company (www.hic.in) and also on Stock Exchange website (www.bseindia.com).	
11	Unaudited Cash Flow Statement for the period ended 30th September 2023 and 31st March 2023 has been prepared under the "Indirect method" as set out in IND AS-7 "Statement of cash flow" and is annexed to financial results.	

For YUVAAJ HYGIENE PRODUCTS LIMITED

Vishal Kampani
Vishal Kampani
Managing Director
DIN : 03335717

Place : Navi Mumbai
Dated: 10th November, 2023



YUVRAAJ HYGIENE PRODUCTS LIMITED

CIN : L74999MH1995PLC220253

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Statement of Cash Flow

(Rs. in Lakhs)

Particulars	30th September 2023 (Unaudited)	31st March 2023 (Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit before tax as per Statement of Profit and Loss	(5.20)	(127.96)
Adjustments for:	-	-
Depreciation and amortisation other than preliminary exps	16.45	40.24
Preliminary Expenses	-	-
Adjustments/Nominal Balances due to rounding off	-	-
Interest Expenses	-	-
Profit/(Loss) on Sale of Assets	-	-
Exchange Differences	0.13	2.96
Operating Profit before working capital changes	11.38	(84.77)
Add/Less:- Working Capital Changes		
(Increase)/Decrease in Inventories	(15.62)	80.75
(Increase)/Decrease in Receivables	16.93	6.74
(Increase)/Decrease in Other Current Assets	1.33	(1.82)
Increase/(Decrease) in Trade and Other Payables	22.59	35.47
Cash Generated from Operations)	36.61	36.38
Taxes Paid (net)	-	-
Net cash (used in) operating activities (A)	36.61	36.38
B. CASH FLOW FROM INVESTING ACTIVITY :		
Purchase of Property, Plant and equipment	(8.22)	(9.40)
Sale of Property, Plant and equipment	-	-
Movement in Loans and Advances	7.84	10.71
Net cash (used in) investing activities (B)	(0.38)	1.31
C. CASH FLOW FROM FINANCING ACTIVITY :		
Issue of Share Capital	-	-
Money Received against Share Warrants	-	-
Proceeds from Long Term Borrowings	(33.30)	(35.83)
Repayment of Long Term Borrowings	-	-
Interest Expenses	-	-
Increase/(Decrease) in Non-Current liabilities	(1.91)	(0.08)
Short term borrowings (net)	-	-
Net cash flow from/ (used in) financing activities (C)	(35.21)	(35.91)
Net Increase/(Decrease) in cash and cash equivalents	1.02	1.78
Opening Balance of Cash and Cash Equivalents	8.13	6.34
Closing Balances of Cash & Cash Equivalents	9.15	8.13
Components of cash & cash equivalents		
Cash on Hand	8.76	7.48
With banks-on current account	0.40	0.64
	9.15	8.13

For Yuvraaj Hygiene Products Ltd.

Vishal Komarpant
Managing Director





N.S. Gokhale & Co.

CHARTERED ACCOUNTANTS

104, Siddharth Darshan CHS. Dada Patil Wadi, Dada Patil Marg, Naupada, Thane (W) - 400602.
Tel.: +91-22-25445752 / 25432771 • Email : admin@nsgokhale.com • Web : www.nsgokhale.com

Independent Auditor's Review Report on the Quarterly & Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**To,
Board of Directors of
Yuvraaj Hygiene Products Limited**

Limited Review Report on Unaudited Financial Results

1. We have reviewed the accompanying statement of unaudited financial results of Yuvraaj Hygiene Products Limited (the "Company") for the quarter ended September 30, 2023 and year to date from April 01, 2023 to September 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain

assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above and procedures performed as stated in paragraph 3, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Material Uncertainty Related to Going Concern

5. We draw attention to Note no. 4 of the un-audited financial results, which indicates that the Company has accumulated losses and its net worth has been fully eroded, the Company has incurred cash loss during the current period and also in previous financial year.

However, we were informed by the Management and the Board of Directors that the Company is in the process of identifying alternative business plans which in the opinion of the management will enable the Company to have profitability and to have a turnaround. The Company is also in the process of identifying strategic business partners and alternative business plans to improve the performance of the Company. The Company's ability to generate positive cash flows depends on the successful implementation of such alternative business plans. Further, the Company has obtained a support letter from its promoter Mr. Vishal Kampani and Mrs. Benu Kampani indicating that it will take necessary actions to organize for any shortfall in liquidity during the period of 12 months from the balance sheet date i.e. 31st March 2023. Based on the above, the Company is confident of its ability to meet the funds requirement and to continue its business as a going concern and accordingly, the Company has prepared the aforesaid un-audited financial results on a going concern basis.

The above factors indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern and in our opinion it may have an adverse effect on the functioning of the Company.

Other Matter

6. Balances in respect of loans and advances, deposits, trade receivables, trade payables, etc. are subject to confirmation from respective parties. However, in the opinion of the Management all the Current Assets are approximately of the value stated in books, if realized in the ordinary course of business.

Our report is not modified in respect of above matter.

For N. S. Gokhale & Company
Chartered Accountants
FRN No. 103270W

Place : Thane
Date : 10th November 2023
UDIN : 23033522BGQJGZ9229

CA. Abhay A. Sidhaye
Partner
M. No. 033522