



12th November, 2021

Yuvraaj Hygiene Products Limited

To,
The Manager- CRD,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

Scrip Code: 531663

Dear Sir/Madam,

Subject: Outcome of Board Meeting held today i.e. Friday, 12th November, 2021.

Pursuant to the provisions of Regulation 30 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company in their meeting held today, i.e. Friday, 12th November, 2021; *inter alia*, considered and approved the Un-Audited Financial Results of the Company for the quarter and half year ended 30th September, 2021.

In terms of the provisions of Regulation 33 of the Listing Regulations, we enclose herewith copy of the following: -

- Un-Audited Financial Results of the Company for the quarter and half year ended 30th September, 2021;
- Statement of Assets and Liabilities of the Company as at 30th September, 2021;
- Cash Flow Statement for the half year ended on 30th September, 2021; and
- Limited Review Report received from the Statutory Auditors of the Company on the aforesaid Un-Audited Financial Results.

The meeting of the Board of Directors commenced at 3.00 p.m. and concluded at 5.45 p.m.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For Yuvraaj Hygiene Products Limited

Vishal Kampani
Managing Director
DIN: 03335717



Encl.: A/a

CIN : L74999MH1995PLC220253

Address : A-650, TTC, MIDC, Mahape, Navi Mumbai - 400 705.

Tel. No. : 022-2778 4491 | 92 | 93 | 94 | E-mail : yhpl@hic.in | Website : www.hic.in

YUVRAAJ HYGIENE PRODUCTS LIMITED.							
CIN : L74999MH1995PLC220253							
Regd. Office: Plot no. A-650, TTC Industrial Estate, MIDC, Mahape, Pawane Village, Navi Mumbai - 400705.							
Tel: 022 27784491, Email ID: yhpl@hic.in, Website: www.hic.in							
Statement of Unaudited Financial Results for the Quarter and Six Months Ended 30th September, 2021							
(Rs in Lakhs) Except EPS							
Sr. No.	Particulars	Quarter Ended			Six Months Ended		Annual
		30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2020 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	31.03.2021 (Audited)
I	Income						
	(a) Revenue from Operations	523.21	348.41	452.97	871.62	676.01	1,515.75
	(b) Other Income	21.35	24.02	25.51	45.37	48.52	98.63
	Total Income From Operations (a+b)	544.56	372.43	478.48	916.99	724.53	1,614.38
II	Expenses						
	(a) Cost of Materials Consumed	378.67	243.15	303.38	621.82	444.86	1,024.32
	(b) Change in inventories of finished goods, work-in-progress and stock-in-trade	2.58	(5.70)	0.74	(3.12)	5.19	2.04
	(c) Employees Benefit Expenses	17.30	15.01	12.96	32.31	25.61	58.84
	(d) Finance Costs	(0.45)	-	(0.99)	(0.45)	1.31	(1.03)
	(e) Depreciation and Amortisation Expenses	12.73	11.99	23.29	24.72	44.63	91.47
	(f) Other Expenditure	143.33	135.37	121.81	278.70	187.09	480.10
	Total expenses (a+b+c+d+e+f)	554.15	399.83	461.19	953.98	708.69	1,655.74
III	Profit before exceptional items and tax	(9.59)	(27.40)	17.29	(36.99)	15.84	(41.36)
IV	Exceptional items	-	-	-	-	-	-
V	Profit/ (Loss) before tax	(9.59)	(27.40)	17.29	(36.99)	15.84	(41.36)
VI	Tax Expense						
	(a) Current tax	-	-	-	-	-	-
	(b) MAT Credit Entitlement	-	-	-	-	-	-
	(c) Prior periods Income Tax Adjustments	-	-	-	-	-	-
	(d) Deferred tax	(2.76)	(2.72)	(3.14)	(5.48)	(6.32)	(8.96)
	Total tax expenses	(2.76)	(2.72)	(3.14)	(5.48)	(6.32)	(8.96)
VII	Net Profit/ (Loss) for the period	(6.83)	(24.68)	20.43	(31.51)	22.16	(32.40)
VIII	Other Comprehensive Income (Net of Taxes)						
	(a)(i) Items that will not be reclassified to profit or loss	0.14	0.15	(0.06)	0.29	(0.11)	0.59
	(a)(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(b)(i) Item that will be reclassified to profit or loss	-	-	-	-	-	-
	(b)(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
IX	Total other Comprehensive Income (net of taxes)	0.14	0.15	(0.06)	0.29	(0.11)	0.59
X	Total Comprehensive Income for the period	(6.68)	(24.54)	20.37	(31.22)	22.05	(31.81)
XI	Net Profit/ (Loss) for the period	(6.68)	(24.54)	20.37	(31.22)	22.05	(31.81)
XII	Paid-up equity share capital (Face Value of ₹ 1/- each)	906.56	906.56	741.56	906.56	741.56	741.56
XIII	Reserve excluding Revaluation Reserve as per balance sheet of Previous accounting Year	-	-	-	-	-	(1,113.93)
XIV	Earnings per equity share						
	(i) Basic earnings (loss) per share	(0.01)	(0.03)	0.03	(0.03)	0.03	(0.04)
	(ii) Diluted earnings (loss) per share	(0.01)	(0.03)	0.03	(0.03)	0.03	(0.04)

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YUVRAAJ HYGIENE PRODUCTS LIMITED
NAVI MUMBAI
2021

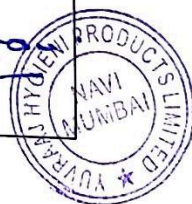
YUVRAAJ HYGIENE PRODUCTS LIMITED.			
CIN : L74999MH1995PLC220253			
Regd. Office: Plot no. A-650, TTC Industrial Estate, MIDC, Mahape, Pawane Village, Navi Mumbai - 400705.			
Tel: 022 27784491, Email ID: yhpl@hic.in, Website: www.hic.in			
Unaudited Statement of Assets and Liabilities			
		(Rs. in Lakhs)	
	PARTICULARS	30.09.2021 (Unaudited)	31.03.2021 (Audited)
A	ASSETS		
I	Non- Current Assets		
	Property ,Plant and Equipment	188.06	201.70
	Goodwill	-	-
	Capital Work in Progress	-	-
	Other Intangible Assets - Trademark	-	-
	Financial Assets		
	(i) Investments	-	-
	(ii) Security Deposits	7.66	7.70
	(ii) Others financial assets	-	-
	Deferred tax assets (net)	25.06	19.57
	Other non current Assets	22.94	31.06
	Sub Total - Non- Current Assets	243.72	260.03
II	Current Assets		
	Inventories	408.05	492.92
	Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivable	232.02	128.16
	(iii) Cash and Cash equivalents	6.43	8.29
	(iv) Bank Balances Other than above	-	-
	(v) Loans	-	-
	(vi) other financial assets	-	-
	Other current assets	24.72	18.76
	Sub Total - Current Assets	671.22	648.13
	TOTAL ASSETS	914.94	908.16
B	EQUITY AND LIABILITIES		
I	Equity		
	Equity Share Capital	931.56	766.56
	Other Equity	(1,145.14)	(1,113.93)
	Sub Total - Shareholder's fund	(213.58)	(347.37)
II	LIABILITIES		
	Non Current Liabilities		
	Financial Liabilities		
	(i) Borrowing	729.70	920.20
	(ii) Other financial liabilities	5.00	5.00
	Provisions	10.76	10.19
	Deffered Tax Liabilities	-	-
	Other non current liability	-	-
	Sub Total - Non- Curret Liabilities	745.46	935.39
	Current Liabilities		
	Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	296.56	257.85
	(iii) Other Financial Liabilities	-	-
	Other Current Liabilities	-	-
	Provisions	39.42	51.35
	Current tax liabilities	47.08	10.94
	Sub Total - Non- Curret Liabilities	383.06	320.14
	TOTAL LIABILITIES	1,128.52	1,255.53
	TOTAL EQUITY AND LIABILITIES	914.94	908.16
	CONTINGENT LIABILITY	253.29	253.29



Notes:	
1	The Audit Committee has reviewed, and the Board of Directors has approved the above results and its release at their respective meetings held on November 12, 2021. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
2	The accompanying financial results have been prepared as per the format prescribed under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
3	The financial results have been prepared in accordance with the Indian Accounting Standards (Ind- AS) as prescribed under Section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
4	The company has been incurring cash losses in the last few years and the net worth has been fully eroded. Considering the continuous losses and negative net worth, the management has made an assessment of its ability to continue as a going concern. The Company is also in the process of identifying strategic business partners and alternative business plans to improve the performance of the Company. The Company's ability to generate positive cash flows depends on the successful implementation of such alternative business plans. The above aspects are considered by the management while preparing the financial results and an assessment of an entity's ability to continue as a going concern is made accordingly.
5	The Company is exclusively engaged in the business of manufacturing and selling of scrub pads, scrubber & other household cleaning related items. As per Ind AS 108 "Operating Segments", specified under Section 133 of the Companies Act, 2013, there are no reportable operating or geographical segments applicable to the Company.
6	The Company has assessed the impact of COVID-19 pandemic on its financial results based on the internal and external information upto the date of approval of these financial results and the Company expects to recover the carrying amounts of its investments, intangible assets, trade receivables & other assets. The Company will continue to closely monitor the future economic conditions and assess its impact on its financial results.
7	The Board of Directors in their meeting held on 12th November, 2020 has resolved to issue, offer and allot upto 1,65,00,000 (One Crore Sixty Five Lakh) Equity Shares at Re.1/- (Rupee One only) per share aggregating to Rs. 1,65,00,000/- (Rupees One Crore Sixty Five Lakh only) to Mr. Vishal Kampani, Managing Director and Mrs. Benu Kampani, Whole-time Director, also being the promoters of the Company, on a preferential basis, by converting an equivalent amount of outstanding unsecured loan into Equity Shares. The shareholders vide special resolution in the annual general meeting held on 29/12/2020 have authorized the Board to issue and allot these shares on preferential basis. The allotment of these shares were not made in F.Y. 2020-21 as the BSE 'in-principle' approval was not received by the company till 31/03/2021. The same was received on 03/05/2021 and the allotment was made on 20/05/2021 after receiving the Board approval.
8	The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.
9	The full format of the above Financial Results are available on the website of the Company (www.hic.in) and also on Stock Exchange website (www.bseindia.com).
10	Unaudited Cash Flow Statement for the period ended 30th September 2021 and 31st March 2021 has been prepared under the "Indirect method" as set out in IND AS-7 "Statement of cash flow" and is annexed to financial results.

For YUVRAAJ HYGIENE PRODUCTS LIMITED

Vishal Kampani
Vishal Kampani
Managing Director
DIN: 03335717



Place : Navi Mumbai
Dated: 12th November, 2021

YUVRAAJ HYGIENE PRODUCTS LIMITED

CIN : L74999MH1995PLC220253

Regd. Office: Plot no. A-650, TTC Industrial Estate, MIDC, Mahape, Pawane Village, Navi Mumbai - 400705.

Tel: 022 27784491, Email ID: yhpl@hic.in, Website: www.hic.in

Statement of Cash Flow

(Rs. in Lakhs)

Particulars	30th September 2021 (Unaudited)	31st March 2021 (Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit before tax as per Statement of Profit and Loss	(36.99)	(41.36)
Adjustments for:	-	-
Depreciation and amortisation other than preliminary exps	24.72	91.47
Preliminary Expenses	-	1.21
Adjustments/Nominal Balances due to rounding off	-	(0.00)
Interest Expenses	-	2.62
Profit on Sale of Assets	(0.46)	(4.10)
Exchange Differences	(0.45)	(3.65)
Operating Profit before working capital changes	(13.18)	46.20
Add/Less:- Working Capital Changes		
(Increase)/Decrease in Inventories	84.87	(16.71)
(Increase)/Decrease in Receivables	(103.86)	(44.23)
(Increase)/Decrease in Other Current Assets	(5.97)	(2.74)
Increase/(Decrease) in Trade and Other Payables	62.91	62.51
Cash Generated from Operations	24.77	45.04
Taxes Paid (net)	-	-
Net cash (used in) operating activities (A)	24.77	45.04
B. CASH FLOW FROM INVESTING ACTIVITY :		
Purchase of Property, Plant and equipment	(11.39)	(89.57)
Sale of Property, Plant and equipment	0.77	11.00
Movement in Loans and Advances	8.18	(5.85)
Net cash (used in) investing activities (B)	(2.44)	(84.42)
C. CASH FLOW FROM FINANCING ACTIVITY :		
Issue of Share Capital	165.00	-
Money Received against Share Warrants	-	-
Proceeds from Long Term Borrowings	(190.04)	399.84
Repayment of Long Term Borrowings	-	-
Interest Expenses	-	(2.62)
Increase/(Decrease) in Non-Current liabilities	0.86	(1.27)
Short term borrowings (net)	-	(353.48)
Net cash flow from/ (used in) financing activities (C)	(24.18)	42.46
Net Increase/(Decrease) in cash and cash equivalents	(1.86)	3.08
Opening Balance of Cash and Cash Equivalents	8.29	5.21
Closing Balances of Cash & Cash Equivalents	6.43	8.29
Components of cash & cash equivalents		
Cash on Hand	5.67	2.67
With banks-on current account	0.76	5.62
	6.43	8.29



N. S. Gokhale & Company
Chartered Accountants

104, Siddharth Darshan, Dada Patil Wadi, Dada Patil Marg, Naupada, Thane (West) 400602
Ph. No. 022-25445752, 25432771; e-mail: nsgokhale.ca@gmail.com

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
Board of Directors of
Yuvraaj Hygiene Products Limited

Limited Review Report on Un-audited Financial Results

1. We have reviewed the accompanying statement of unaudited financial results of Yuvraaj Hygiene Products Limited (the "Company") for the quarter ended September 30, 2021 and year to date from April 01, 2021 to September 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain

assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above and procedures performed as stated in paragraph 3, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

5. We draw attention to following Notes to the Statement being matters pertaining to Yuvraaj Hygiene Products Limited requiring emphasis by us. Our opinion is not qualified in respect of these matters:
 - a. Note no. 6 of the Statement which describes the impacts of COVID-19 Pandemic on the un-audited financial results as also on business operations of the Company, assessment thereof by the management of the Company based on its internal, external and macro factors, involving certain estimation uncertainties.
 - b. Note no. 7 with respect Board resolution dated 12th November 2020 to issue, offer and allot upto 1,65,00,000 (One Crore Sixty Five Lakh) Equity Shares at Re.1/- (Rupee One only) per share aggregating to Rs. 1,65,00,000/- (Rupees One Crore Sixty Five Lakh) to Mr. Vishal Kampani, Managing Director and Mrs. Benu Kampani, Whole-time Director, also being the promoters of the Company, on a preferential basis, by converting an equivalent amount of outstanding unsecured loan into Equity Shares. It was also authorized by the shareholders vide special resolution in the annual general meeting held on 29.12.2020. However, as explained, allotment of these shares cannot be made in F.Y. 2020-21 as the BSE 'in-principle' approval was not received by the company until 31.03.2021. The same was received on 03.05.2021 and the allotment was made on 20.05.2021 after receiving the Board approval.

Material Uncertainty Related to Going Concern

6. We draw attention to Note no. 4 of the Statement, which indicates that the Company has accumulated losses and its net worth has been fully eroded. This indicate that a

material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern.

However, we were informed by the Management and the Board of Directors that the Company is in the process of identifying alternative business plans which in the opinion of the management will enable the Company to have profitability and to have a turnaround. The Company is also in the process of identifying strategic business partners and alternative business plans to improve the performance of the Company. The Company's ability to generate positive cash flows depends on the successful implementation of such alternative business plans. Pending the resolution of the above uncertainties, the Company has prepared the aforesaid Financial Results on a going concern basis.

Our report is not modified in respect of this matter.

Other Matter

7. Balances in respect of loans and advances, deposits, trade receivables, trade payables, etc. are subject to confirmation from respective parties. However, in the opinion of the Management all the Current Assets are approximately of the value stated in books, if realized in the ordinary course of business.
8. In view of the restricted movements and partial lockdown imposed by the authorities to prevent the spread of COVID-19 Pandemic, the processes of review were carried out from remote locations i.e. from other than the Office of the Company, based on the data/details made available and based on financial information/records remitted by the management through digital medium.

Our report is not modified in respect of above matters.

Place : Thane
Date : 12th November 2021
UDIN : 21033522AAAADD4822



For N. S. Gokhale & Company
Chartered Accountants

FRN No. 103270W

Abhay
Avinash
Sidhaye
Digitally signed
by Abhay
Avinash Sidhaye
Date: 2021.11.12
15:28:36 +05'30'

CA. Abhay A. Sidhaye
Partner

M. No. 033522