



Yuvraaj Hygiene Products Limited

August 12, 2022

To,

The Manager - CRD,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 531663

Dear Sir/Madam,

Subject: Outcome of Board Meeting held today i.e. Friday, August 12, 2022 pertaining to declaration of Unaudited Financial Results and other matters thereof.

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company in their Meeting held today, i.e. Friday, August 12, 2022, *inter alia* considered and approved the following matters:

1. Un-Audited Financial Results of the Company for the quarter ended June 30, 2022:

In terms of the provisions of Regulation 33 of Listing Regulations, we are enclosing herewith a copy of Un-Audited Financial Results for the quarter ended June 30, 2022 with the Limited Review Report on the said Results issued by the Statutory Auditors of the Company, marked as **Annexure-I**.

2. Re-appointment of Mr. Vishal Kampani (DIN: 03335717) as Managing Director of the Company for further term of 3 years commencing from April 11, 2023 to April 10, 2026, subject to approval of shareholders in the ensuing Annual General Meeting of the Company.
3. Re-appointment of Mrs. Benu Kampani (DIN: 01265824) as Whole-time Director of the Company for further term of 3 years commencing from April 11, 2023 to April 10, 2026, subject to approval of shareholders in the ensuing Annual General Meeting of the Company.



CIN : L74999MH1995PLC220253

Address : A-650, TTC, MIDC, Mahape, Navi Mumbai - 400 705.

Tel. No. : 022-2778 4491 | 92 | 93 | 94 | E-mail : yhpl@hic.in | Website : www.hic.in



Yuvraaj Hygiene Products Limited

Disclosures required pursuant to Regulation 30 of the Listing Regulations read with Para A of Part A of Schedule III to the said Regulations and SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015, with regard to aforesaid re-appointment of Directors is attached as **Annexure II**.

The meeting of the Board of Directors commenced at 3:30 p.m. and concluded at 5:30 p.m.

Kindly take the same on your record.

Thanking You,

Yours faithfully,

For Yuvraaj Hygiene Products Limited

Vishal Kampani



Vishal Kampani
Managing Director
DIN: 03335717

Encl.: A/a

YUVRAAJ HYGIENE PRODUCTS LIMITED.					
CIN : L74999MH1995PLC220253					
Regd. Office: Plot no. A-650, TTC Industrial Estate, MIDC, Mahape, Pawane Village, Navi Mumbai - 400705.					
Tel: 022 27784491, Email ID: yhpl@hic.in, Website: www.hic.in					
Statement of Un-audited Financial Results for the Quarter Ended 30th June, 2022					
(Rs in Lakhs) Except EPS					
Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2022 (Un-audited)	31.03.2022 (Audited)	30.06.2021 (Un-audited)	31.03.2022 (Audited)
I	Income				
	(a) Revenue from Operations	476.08	465.76	348.41	1,836.24
	(b) Other Income	20.45	21.33	24.02	87.23
	Total Income From Operations (a+b)	496.53	487.09	372.43	1,923.47
II	Expenses				
	(a) Cost of Materials Consumed	351.49	367.24	243.15	1,363.72
	(b) Change in inventories of finished goods, work-in-progress and stock-in-trade	(6.85)	5.48	(5.70)	(2.05)
	(c) Employees Benefit Expenses	18.54	18.76	15.01	69.39
	(d) Finance Costs	(0.18)	(0.75)	-	(1.21)
	(e) Depreciation and Amortisation Expenses	9.76	12.69	11.99	50.23
	(f) Other Expenditure	158.35	159.93	135.37	597.16
	Total expenses (a+b+c+d+e+f)	531.11	563.34	399.83	2,077.24
III	Profit before exceptional items and tax	(34.58)	(76.25)	(27.40)	(153.76)
IV	Exceptional items	-	-	-	-
V	Profit/ (Loss) before tax	(34.58)	(76.25)	(27.40)	(153.76)
VI	Tax Expense				
	(a) Current tax	-	-	-	-
	(b) MAT Credit Entitlement	-	-	-	-
	(c) Prior periods Income Tax Adjustments	-	-	-	-
	(d) Deferred tax	(2.49)	(2.72)	(2.72)	(10.99)
	Total tax expenses	(2.49)	(2.72)	(2.72)	(10.99)
VII	Net Profit/ (Loss) for the period	(32.09)	(73.53)	(24.68)	(142.77)
VIII	Other Comprehensive Income (Net of Taxes)				
	(a)(i) Items that will not be reclassified to profit or loss	0.16	0.21	0.15	0.65
	(a)(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	(b)(i) Item that will be reclassified to profit or loss	-	-	-	-
	(b)(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
IX	Total other Comprehensive Income (net of taxes)	0.16	0.21	0.15	0.65
X	Total Comprehensive Income for the period	(31.93)	(73.32)	(24.54)	(142.11)
XI	Net Profit/ (Loss) for the period	(31.93)	(73.32)	(24.54)	(142.11)
XII	Paid-up equity share capital (Face Value of ₹ 1/- each)	906.56	906.56	906.56	906.56
XIII	Reserve excluding Revaluation Reserve as per balance sheet of Previous accounting Year			-	(1,256.04)
XIV	Earnings per equity share				
	(i) Basic earnings (loss) per share	(0.04)	(0.08)	(0.03)	(0.16)
	(ii) Diluted earnings (loss) per share	(0.04)	(0.08)	(0.03)	(0.16)



Notes:	
1	The Audit Committee has reviewed, and the Board of Directors has approved the above results and its release at their respective meetings held on August 12, 2022. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
2	The accompanying financial results have been prepared as per the format prescribed under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
3	The financial results have been prepared in accordance with the Indian Accounting Standards (Ind- AS) as prescribed under Section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
4	The accumulated losses of the Company have exceeded its paid-up capital and reserves. The Company has incurred net loss for quarter ended June 30, 2022. The Company has obtained a support letter from its promoter Mr. Vishal Kampani and Mrs. Benu Kampani indicating that it will take necessary actions to organize for any shortfall in liquidity during the period of 12 months from the balance sheet date i.e. 31st March 2022. Further, the Company is also in the process of identifying strategic business partners and alternative business plans to improve the performance of the Company. Based on the above, the Company is confident of its ability to meet the funds requirement and to continue its business as a going concern and accordingly, the company has prepared the financial results on a going concern basis.
5	The Company is exclusively engaged in the business of manufacturing and selling of scrub pads, scrubber & other household cleaning related items. As per Ind AS 108 "Operating Segments", specified under Section 133 of the Companies Act, 2013, there are no reportable operating or geographical segments applicable to the Company.
6	The Company has assessed the impact of COVID-19 pandemic on its financial results based on the internal and external information upto the date of approval of these financial results and the Company expects to recover the carrying amounts of its investments, intangible assets, trade receivables & other assets. The Company will continue to closely monitor the future economic conditions and assess its impact on its financial results.
7	The figures for the quarter ended 31st March 2022 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.
8	The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.
9	The full format of the above Financial Results are available on the websites of the Company (www.hic.in) and also on Stock Exchange website (www.bseindia.com).

For YUVRAJ HYGIENE PRODUCTS LIMITED

Vishal Kampani

Vishal Kampani
Managing Director
DIN : 03335717

Place : Navi Mumbai
Dated: 12th August, 2022





Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,

Board of Directors of

Yuvraaj Hygiene Products Limited

Limited Review Report on Un-audited Financial Results

1. We have reviewed the accompanying statement of unaudited financial results of Yuvraaj Hygiene Products Limited (the "Company") for the quarter ended June 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above and procedures performed as stated in paragraph 3, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

5. Attention is drawn to Note no. 6 of the un-audited financial results which describes the impacts of COVID-19 Pandemic on the un-audited financial results as also on business operations of the Company, assessment thereof by the management of the Company based on its internal, external and macro factors, involving certain estimation uncertainties. Our report is not modified in respect of this matter.

Material Uncertainty Related to Going Concern

6. *We draw attention to Note no. 4 of the un-audited financial results, which indicates that the Company has accumulated losses and its net worth has been fully eroded, the Company has incurred cash loss during the current quarter. However, we were informed by the Management and the Board of Directors that the Company is in the process of identifying alternative business plans which in the opinion of the management will enable the Company to have profitability and to have a turnaround. The Company is also in the process of identifying strategic business partners and alternative business plans to improve the performance of the Company. The Company's ability to generate positive cash flows depends on the successful implementation of such alternative business plans. Further, the Company has obtained a support letter from its promoter Mr. Vishal Kampani and Mrs. Benu Kampani indicating that it will take necessary actions to organize for any shortfall in liquidity during the period of 12 months from the balance sheet date i.e. 31st March 2022. Based on the above, the Company is confident of its ability to meet the funds requirement and to continue its business as a going concern and accordingly, the Company has prepared the aforesaid un-audited financial results on a going concern basis.*

N.S. Gokhale & Co.

The above factors indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern and in our opinion it may have an adverse effect on the functioning of the Company.

Other Matter

7. Balances in respect of loans and advances, deposits, trade receivables, trade payables, etc. are subject to confirmation from respective parties. However, in the opinion of the Management all the Current Assets are approximately of the value stated in books, if realized in the ordinary course of business.

Our report is not modified in respect of above matter.

Place : Thane
Date : 12th August 2022
UDIN : 22033522AOWOEZ1809



For N. S. Gokhale & Company
Chartered Accountants

FRN No. 103270W

Abhay
Avinash
Sidhaye

Digitally signed by
Abhay Avinash
Sidhaye
Date: 2022.08.12
16:21:20 +05'30'

CA. Abhay A. Sidhaye

Partner

M. No. 033522



Yuvraaj Hygiene Products Limited

Annexure II

Sr. No.	Particulars	Mr. Vishal Kampani	Mrs. Benu Kampani
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment pursuant to completion of his current term as Managing Director for a further period of three (3) years w.e.f. April 11, 2023.	Re-appointment pursuant to completion of her current term as Whole Time Director for a further period of three (3) years w.e.f. April 11, 2023.
2	Date of appointment/cessation (as applicable) & term of appointment	Re-appointment w.e.f. April 11, 2023 for further term of 3 (three) years, subject to approval of shareholders.	Re-appointment w.e.f. April 11, 2023 for further term of 3 (three) years, subject to approval of shareholders.
3	Brief profile (in case of appointment)	Mr. Vishal Kampani is a Commerce Graduate and has experience of more than 30 years in the business of hygiene products which is main business activity of the Company.	Mrs. Benu Kampani is a Commerce Graduate and has rich experience of over 22 years in the business of hygiene products which is main business activity of the Company.
4	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Vishal Kampani is a relative of Mrs. Benu Kampani, Whole-time Director and Mr. Ankur Kampani, Director of the Company.	Mrs. Benu Kampani is a relative of Mr. Vishal Kampani, Managing Director of the Company.
5	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/ 14/ 2018-19 dated 20 th June, 2018	Not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India or any other such authority.	Not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India or any other such authority.



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