

Ref: ITL/SE/2022-23/25

Date: August 13, 2022

To,

The Manager,
Corporate Relation Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400001.

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor; Plot No. C/1
G Block, Bandra Kurla Complex, Bandra (East),
Mumbai - 400051

BSE Scrip Code: 532326

Symbol: NSE - INTENTECH;

Sub: Un-audited Financial Results for the Quarter ended June 30, 2022

Dear Sir / Madam,

In compliance of Regulation 33 (3) (a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Un-audited Financial Results (Standalone & Consolidated) of the Company for the Quarter ended June 30, 2022, which have been reviewed by the Audit Committee and approved by the Board at its meeting held today i.e. August 13, 2022.

We also enclose a copy of the Limited Review Report submitted by M/s MSPR & Co., Chartered Accountants (Firm Registration No. 010152S) Hyderabad, Statutory Auditors of the Company.

The meeting of the Board of Directors commenced at 10:30 AM (IST) and concluded at 11:50 AM (IST).

This is for your information and records.

Thanking you,
Yours Faithfully,
For **Intense Technologies Limited**



Saheli Banerjee
Company Secretary and Compliance Officer



Intense Technologies Limited
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Our Global Offices : Dubai | Florida | London | Singapore

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Intense Technologies Limited
CIN: L30007TG1990PLC011510

Registered Office : A1, Vikrampuri, Secunderabad -500009, TS, India.

Statement of Standalone and Consolidated Unaudited Financial Results for the Quarter ended 30th June, 2022

(₹ in Lakhs , except equity share data)

Particulars	Standalone				Consolidated			
	Quarter ended		Year ended		Quarter ended		Year ended	
	30.06.2022 Unaudited	31.03.2022 Audited *	30.06.2021 Unaudited	31.03.2022 Audited	30.06.2022 Unaudited	31.03.2022 Audited *	30.06.2021 Unaudited	31.03.2022 Audited
Income								
Revenue from Operations	1,515.73	3,267.92	1,298.70	8,002.20	1,699.43	3,380.78	1,377.54	8,299.99
Other Income	26.41	24.15	42.50	89.28	26.43	24.12	46.54	95.71
Total Income	1,542.14	3,292.07	1,341.20	8,091.48	1,725.86	3,404.90	1,424.08	8,395.70
Expenses								
Operating Expenses	165.28	403.15	115.65	769.47	181.77	239.11	13.14	286.36
Employee benefits expense	945.99	1,111.65	850.60	3,749.80	1,058.53	1,231.78	919.78	4,121.48
Finance costs	12.02	(2.60)	13.05	42.94	12.22	(2.48)	13.27	43.29
Depreciation and amortisation expense	25.54	14.89	30.74	99.49	25.70	15.05	30.92	100.17
Other expenses	227.69	691.18	171.62	1,354.78	248.45	722.77	187.65	1,418.51
Total Expenses	1,376.52	2,218.27	1,181.66	6,016.48	1,526.67	2,206.23	1,164.76	5,969.81
Profit before Tax	165.62	1,073.80	159.54	2,075.00	199.19	1,198.67	259.32	2,425.89
Tax Expense								
Income Tax	47.81	247.58	44.95	516.82	47.81	247.57	44.95	516.81
Deferred Tax charge	(20.32)	20.24	(23.00)	5.84	(20.32)	13.12	(23.65)	(1.92)
Profit for the period	97.49	846.46	91.59	1,564.02	131.06	964.22	190.72	1,907.16
Other comprehensive income								
<i>Items that will not be reclassified subsequently to profit or loss</i>								
Remeasurement of the net defined benefit (liability) / asset (net of tax)	(1.80)	(5.68)	(1.47)	(7.15)	(1.80)	(5.68)	(1.47)	(7.15)
Exchange differences on translation of foreign operations	17.73	6.03	8.09	6.65	17.73	30.97	8.09	31.59
<i>Items that will be reclassified subsequently to profit or loss</i>								
Equity instruments through other comprehensive income, net	(36.13)	(7.17)	0.24	(6.55)	(36.13)	(7.17)	0.24	(6.55)
Other comprehensive income for the period, net of tax	(20.20)	(6.82)	6.86	(7.05)	(20.20)	18.12	6.86	17.89
Total comprehensive income for the period	77.29	839.64	98.45	1,556.97	110.86	982.34	197.58	1,925.05
Paid-up share capital (Face Value ₹ 2/- each fully paid)	449.13	449.13	449.13	449.13	449.13	449.13	449.13	449.13
Other Equity	-	-	-	9,505.80	-	-	-	9,183.35
Earnings per equity share (Face Value ₹ 2/- each) **	not annualised	annualised	not annualised	annualised	not annualised	annualised	not annualised	annualised
Basic ₹	0.43	3.77	0.41	6.96	0.58	4.29	0.85	8.49
Diluted ₹	0.43	3.77	0.41	6.96	0.58	4.29	0.85	8.49

* Balances for the quarter ended March 31, 2022 represents balances as per the Audited Financial Results for the year ended March 31, 2022 respectively as required by SEBI(Listing and Other Disclosure Requirements) Regulations, 2015.

** EPS is not annualized for the quarter ended June 30, 2022 and June 30, 2021 .

Notes:

- The above unaudited Standalone and Consolidated Financial Results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended and relevant amendment rules thereafter.
- The above unaudited results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 13th August 2022.
- The Company Operations are predominantly relating to software products and related services and hence separate segment reporting is not applicable.
- Previous period figures have been regrouped / rearranged wherever considered material and necessary to confirm to current period presentation.

for and on behalf of the Board



C.K. Shastri
C.K. Shastri
Managing Director

Place: Secunderabad
Date: 13.08.2022

In10s

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Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of Intense Technologies Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Intense Technologies Limited**

- 1) We have reviewed the accompanying statement of unaudited standalone financial results of Intense Technologies Limited (the "Company") for the quarter ended June 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2) The Company's Management is responsible for the preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) – "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance



that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards 34 ('Ind AS 34') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MSPR & Co.**

Chartered Accountants

ICAI Firm Registration Number: 010152S



Indukuri Venkata Rama Raju

Partner

Membership Number: 247517

UDIN: 22247517AOYBKT1409.

Place: Hyderabad

Date: 13th August, 2022.



Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of Intense Technologies Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Intense Technologies Limited**

- 1) We have reviewed the accompanying statement of unaudited consolidated financial results of Intense Technologies Limited (the 'Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as the Group), for the quarter ended June 30, 2022 (the 'Statement') attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2) The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

- 4) The Statement includes the results of the following entities:

Holding:

Intense Technologies Limited

Subsidiaries:

Intense Technologies FZE-Sharjah-UAE

Intense Technologies UK Limited-UK

Intense Technologies INC-USA

Reasy Pte.Ltd. - Singapore

- 5) Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6) We did not review the Interim financial results of 4 subsidiaries included in the statement, whose financial information reflects total revenue (including other income) (before consolidation adjustments) of Rs.327.47 Lakhs, total net profit after tax (before consolidation adjustment) of Rs.33.56 Lakhs and total comprehensive income (before consolidation adjustment) of Rs. NIL for the quarter ended 30 June 2022, respectively, as considered in the statement.



Further, these subsidiaries are located outside India, whose interim financial results have been prepared in accordance with accounting principles generally accepted in their respective countries. The Holding company's management has converted the financial results of such subsidiaries from the accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the holding company's management.

Our conclusion on the Statement is not modified with respect to our reliance on the work done and the financial results certified by the Management.

For **MSPR & Co.**
Chartered Accountants
ICAI Firm Registration Number: 010152S




Indukuri Venkata Rama Raju
Partner
Membership Number: 247517
UDIN: 22247517AOYBOC9371

Place: Hyderabad
Date: 13th August, 2022.