

# INTEGRATED TECHNOLOGIES LIMITED

C-24, Defence Colony, New Delhi – 110 024, India Tel: +91-11- 41552579,

Email: [info@integratedtech.in](mailto:info@integratedtech.in) Website: [www.integratedtech.in](http://www.integratedtech.in)

CIN: L31909DL1995PLC277176



To

Date: 29.06.2020

**The Manager (Listing Department)**

Bombay Stock Exchange Limited

P.J. Tower, Dalal Street,

Mumbai-400001

**Scrip Code: 531889**

**Sub: Audited Financial Results for the financial year ended 31<sup>st</sup> March 2020 and the Audited Financial Results for the Quarter ended 31<sup>st</sup> March, 2020.**

Dear Sir/Madam,

Pursuant to Regulation 30, read with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements), 2015, (Listing Regulations), the Board of Directors of the Company at its meeting held on **29.06.2020** have approved and taken on record the Audited Financial Results for the financial year ended **31<sup>st</sup> March 2020** and the Audited Financial Results for the Quarter ended 31<sup>st</sup> March, 2020. Please find enclosed herewith:-

1. A copy of duly signed audited financial results along with audit report for the financial year ended **31<sup>st</sup> March 2020**.
2. A copy of duly signed audited financial results of the Quarter ended **31<sup>st</sup> March, 2020**.
3. Declaration in respect of audit report with unmodified opinion pursuant to SEBI circular No. CIR/CFD/CNID/56/2016 dated May 27, 2016.

Since, the Company have no operational activity, the note on the impact of Covid-19 has not been providing.

Kindly take the same on your records.

Thanking you,

**For Integrated Technologies Limited**

**SNEH**

**CHAUHAN**

Sneh Chauhan

**(Company Secretary & Compliance Officer)**

Digitally signed by SNEH  
CHAUHAN  
Date: 2020.06.29 17:51:52  
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## INDEPENDENT AUDITOR'S REPORT

To the Members of  
**INTEGRATED TECHNOLOGIES LIMITED**  
Report on the Audit of the Financial Statements

### Opinion

We have audited the financial statements of **INTEGRATED TECHNOLOGIES LIMITED** ("the Company"), which comprise the Balance Sheet as at 31<sup>st</sup> March 2020, and the Statement of Profit and Loss, the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("The Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31<sup>st</sup> March 2020, the Loss, Changes in Equity and its Cash Flows for the year ended on that date.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Emphasis of Matter

Attention is drawn that no provision has been made in respect of a sum of Rs 8,423,135 payable to HARTRON (Haryana State Electronic Development Corporation) with interest @ 9% p.a. w.e.f. 01.11.2000 which has been shown as a contingent liability (refer note no. 17 read with note no. 14 b).

### Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements for the year ended 31<sup>st</sup> March 2020. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

### Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and





for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

#### **Report on Other Legal and Regulatory Requirements**

As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure - A, a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.

As required by Section 143 (3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss, the Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid Ind AS financial statements comply with the Accounting Standards specified under Section 133 of the Act read with relevant rules issued thereunder.
- e) On the basis of written representations received from the directors as on 31<sup>st</sup> March 2020, and taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March 2020, from being appointed as a director in terms Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in Annexure - B.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:



- i) The Company has disclosed the impact of pending litigations on its financial position in its financial statements – refer note no. 14, 16 & 17 to the financial statements.
- ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For S.K. Mittal & Co.  
Chartered Accountants  
FRN: 001135N

Place: New Delhi  
Dated: 29.06.2020



  
(K.S. Mittal)  
Partner  
M.No.010633

MIDN: 20010633 AAAA H3802



**Annexure - A to the Auditor's Report**

The Annexure referred to in Independent Auditor's Report to the members of the Company on the Ind AS financial statements for the year ended 31<sup>st</sup> March 2020, we report that:

- i.
- a) The Company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets.
- b) The fixed assets of the company have been physically verified by the management at the end of the year and no material discrepancies were noticed on such verification.
- c) The Company has no immovable property and accordingly, provision of paragraph i(c) of the Order is not applicable to the Company.
- ii. The Company has no Inventory and accordingly provision of paragraph 3 (ii) of the Order is not applicable.
- iii. In our opinion and according to information and explanations given to us, the Company has not granted any loans, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register maintained under Section 189 of the Companies Act, 2013.
- iv. In our opinion and according to information and explanations given to us, provisions of section 185 and 186 of the Companies Act, 2013 are not applicable to the Company.
- v. In our opinion and according to information and explanations given to us, the company has not accepted any deposits within the meaning of Section 73 to 76 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014 framed there under. No order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal.
- vi. To the best of our knowledge and as explained to us, the Central Government has not prescribed the maintenance of cost records under section 148(1) of the Companies Act, 2013.
- vii. a) The company is generally regular in depositing with appropriate authorities undisputed statutory dues. According to information and explanations given to us, no undisputed amounts payable in respect of statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues were outstanding, at the year end, for a period of more than six months from the date they become payable except income tax dues of Rs. 2,000,000 for the assessment years 1995-96 to 1997-98.
- b) The disputed outstanding statutory dues are as under as per information and explanations given to us and records provided for our examination:

Name of Statute	Nature of dues	Amount (Rs)	Period which amount relates to the	Forum where dispute is pending
Income Tax Act, 1961	Interest	1,932,005	A.Y. 1995-96 to 1997-98	CBDT

- viii. In our opinion and according to information and explanations given to us, the Company has not defaulted in repayment of dues to any financial institution, bank, Government or to debenture holders.



- ix. The Company did not raise any money by way of initial public offer or further public offer (including debt instrument) and term loans during the year. Accordingly, provision of paragraph 3 (ix) of the Order is not applicable.
- x. According to information and explanations given to us, no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- xi. According to information and explanations given to us and based on our examination of the records of the Company, the Company has not paid/ provided any managerial remuneration. Accordingly, provision of paragraph 3 (xi) of the Order is not applicable.
- xii. In our opinion and according to information and explanations given to us, the Company is not a nidhi Company. Accordingly, provision of paragraph 3 (xii) of the Order is not applicable.
- xiii. According to information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Companies Act, 2013 where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv. According to information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- xv. According to information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into any non-cash transactions with the directors or persons connected with them. Accordingly, provision of paragraph 3 (xv) of the Order is not applicable.
- xvi. The Company is not required to be registered u/s 45-IA of the Reserve Bank of India Act, 1934.

For S.K. Mittal & Co.  
Chartered Accountants  
FRN: 001135N



  
(K.S. Mittal)  
Partner  
M.No.010633

Place: New Delhi  
Dated: 29.06.2020



## **Annexure - B to the Auditor's Report**

### **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **INTEGRATED TECHNOLOGIES Limited** ("the Company") as of 31<sup>st</sup> March 2020 in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013 to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.





### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31<sup>st</sup> March 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For S.K. Mittal & Co.  
Chartered Accountants  
FRN: 001135N



  
(K.S. Mittal)

Place: New Delhi  
Dated: 29.06.2020

Partner  
M.No.010633



**INTEGRATED TECHNOLOGIES LIMITED**  
(CIN - L31909DL1995PLC277176)  
Balance Sheet as at 31 March 2020

Particulars	Note No.	As at 31 March 2020	As at 31 March 2019
<b>ASSETS</b>			
<b>Non Current Assets</b>			
Property, Plant and Equipment	2	2,612	16,400
Deferred Tax Assets (net)	21	45,543,244	45,264,598
		<b>45,545,856</b>	<b>45,280,998</b>
<b>Current Assets</b>			
Inventories	3	-	-
Trade Receivables	4	-	-
Cash and Cash Equivalents	5	18,642	970,231
Other Current Assets	6	613,522	625,838
		<b>632,164</b>	<b>1,596,069</b>
		<b>46,178,020</b>	<b>46,877,067</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Equity Share Capital	7	48,265,550	48,265,550
Other Equity	8	(53,162,681)	(52,369,179)
		<b>(4,897,131)</b>	<b>(4,103,629)</b>
<b>Non Current Liabilities</b>			
Loans & Advances from Related Parties	9	47,764,340	47,629,340
<b>Current Liabilities</b>			
Trade Payables	10	1,201,076	1,201,076
Other Current Liabilities		2,109,735	2,150,280
		<b>3,310,811</b>	<b>3,351,356</b>
		<b>46,178,020</b>	<b>46,877,067</b>

**Significant Accounting Policies**

The accompanying Notes form an integral part of the financial statements 1 to 25.

As per our report of even date  
For S.K. Mittal & Co.  
Chartered Accountants  
FRN : 001135N

K.S. Mittal  
Partner  
M.No. 010633



For and on behalf of the Board

Paramjit Singh  
Director  
DIN: 05348473

Rajeev Bali  
Managing Director  
DIN: 00772978

Sneh Chauhan  
Company Secretary  
M. No. 42181

Place: New Delhi  
Dated: 29 June 2020




**INTEGRATED TECHNOLOGIES LIMITED**  
**(CIN - L31909DL1995PLC277176)**  
**CASH FLOW STATEMENT FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2020**

		(Rs.)
Particulars	2019-20	2018-19
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit/(Loss) before Tax as per statement of Profit and Loss	(1,072,148)	(48,226)
<u>Adjustment:</u>		
Depreciation & Amortization Expenses	13,788	16,546
Add: Loss on Sale of Fixed Assets	-	-
<b>Operating Profit/(Loss) before Working Capital Changes</b>	(1,058,360)	(31,680)
Adjustments For:		
Increase/ (Decrease) in Current Liabilities	(40,545)	(661,001)
Increase/ (Decrease) in Current Assets	12,316	16,258
Cash Generated from operations		
Less: Taxes Paid		
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>(1,086,589)</b>	<b>(676,423)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Sale of Fixed Assets	-	-
Purchase of Fixed Assets	-	-
<b>NET CASH FROM INVESTING ACTIVITIES</b>	<b>-</b>	<b>-</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from Loans	135,000	789,395
<b>NET CASH FROM FINANCING ACTIVITIES</b>	<b>135,000</b>	<b>789,395</b>
<b>NET CASH INCREASE/(DECREASE) (A+B+C)</b>	<b>(951,589)</b>	<b>112,972</b>
<b>CASH AND CASH EQUIVALENTS OPENING BALANCE</b>	<b>970,231</b>	<b>857,259</b>
<b>CASH AND CASH EQUIVALENTS CLOSING BALANCE</b>	<b>18,642</b>	<b>970,231</b>

As per our report of even date  
For S.K. Mittal & Co.  
Chartered Accountants  
FRN : 001135N

  
**K.S. Mittal**  
Partner  
M.No. 010633



  
**Paramjit Singh**  
Director  
DIN: 05348473

For and on behalf of the Board

  
**Rajeev Bali**  
Managing Director  
DIN: 00772978

  
**Sneh Chauhan**  
Company Secretary  
M. No. 42181

Place: New Delhi  
Dated: 29 June 2020





**INTEGRATED TECHNOLOGIES LIMITED**  
(CIN - L31909DL1995PLC277176)  
**Statement of Profit & Loss for the Year ended 31st March 2020**

(Rs.)			
Particulars	Note No.	2019-20	2018-19
Revenue from Operations		-	-
Other Income	11	6,651	814,567
<b>Total Income</b>		<b>6,651</b>	<b>814,567</b>
Expenses			
Employee Benefits Expense	12	209,738	97,020
Depreciation and Amortization Expense	2	13,788	16,546
Other Expenses	13	855,273	749,227
<b>Total Expenses</b>		<b>1,078,799</b>	<b>862,793</b>
<b>Profit/(Loss) before Tax</b>		<b>(1,072,148)</b>	<b>(48,226)</b>
Tax Expenses			
Current Tax		-	-
Deferred Tax (Asset)/Liability		278,646	(1,742,672)
<b>Profit/(Loss) after Tax</b>		<b>(793,502)</b>	<b>(1,790,898)</b>
Other Comprehensive Income		-	-
<b>Total Comprehensive Income/(Loss)</b>		<b>(793,502)</b>	<b>(1,790,898)</b>
Earnings per Equity share of Rs. 10 each			
Basic		(0.17)	(0.37)
Diluted		(0.17)	(0.37)

**Significant Accounting Policies**

The accompanying Notes form an integral part of the financial statements 1 to 25.

As per our report of even date

For S.K. Mittal & Co.

Chartered Accountants

FRN : 001135N

K.S. Mittal

Partner

M.No. 010633



For and on behalf of the Board

*Paramjit Singh*

Paramjit Singh

Director

DIN: 05348473

*Rafeeq Ball*

Rafeeq Ball

Managing Director

DIN: 00772978

*Sneh Chauhan*

Sneh Chauhan

Company Secretary

M. No. 42181

Place: New Delhi

Dated: 29 June 2020



**INTEGRATED TECHNOLOGIES LIMITED**  
(CIN - L31909DL1995PLC277176)  
**Statement of changes in Equity for the Year ended 31st March 2020**

**A Equity Share Capital**

(Rs.)				
Balance as at 01 April 2018	Changes in equity share capital during the Financial Year 2018-19	Balance as at 31 March 2019	Changes in equity share capital during the Financial Year 2019-20	Balance as at 31 March 2020
48,265,550	-	48,265,550	-	48,265,550

**B Other Equity**

(Rs.)				
	Share application money pending allotment	Reserves and surplus Retained earnings	Other comprehensive income	Total
Balance as at 01 April 2018	-	(50,578,281)	-	(50,578,281)
Profit for the year	-	(1,790,898)	-	(1,790,898)
Share application money received during the year	-	-	-	-
Balance as at 31 March 2019	-	(52,369,179)	-	(52,369,179)
Profit for the year	-	(793,502)	-	(793,502)
Share issued during the year	-	-	-	-
Less: Dividend Paid	-	-	-	-
Less: DDT thereon	-	-	-	-
Balance as at 31 March 2020	-	(53,162,681)	-	(53,162,681)

As per our report of even date  
For S.K. Mittal & Co.  
Chartered Accountants  
FRN : 001135N

*K.S. Mittal*  
K.S. Mittal  
Partner  
M.No. 010633



Place: New Delhi  
Dated: 29 June 2020

For and on behalf of the Board

*Paramjit Singh*

Paramjit Singh  
Director  
DIN: 05348473

*Rajeev Ball*  
Rajeev Ball  
Managing Director  
DIN: 00772978

*Sneh Chauhan*  
Sneh Chauhan  
Company Secretary  
M. No. 42181





## INTEGRATED TECHNOLOGIES LIMITED

(CIN - L31909DL1995PLC277176)

### 1. NOTES ACCOMPANYING TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

#### A. CORPORATE INFORMATION

INTEGRATED TECHNOLOGIES LIMITED ("the Company") is a listed entity incorporated in India with registered office in New Delhi.

#### B. SIGNIFICANT ACCOUNTING POLICIES

##### B.1 BASIS OF PREPARATION AND PRESENTATION

The financial statements of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016. For all periods up to and including the year ended 31 March 2017, the Company prepared its financial statements in accordance with accounting standards notified under section 133 of the Companies Act 2013, read together with Companies (Accounts) Rules 2014 (Indian GAAP). The financial statements have been prepared on a historical cost basis except for certain assets and liabilities which have been measured at fair value or revalued amount. The fact is disclosed in the relevant accounting policy. The financial statements are presented in Indian Rupees ('INR') and the values are rounded to the nearest rupee.

##### B.2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

###### a. Property, plant and equipment

Property, plant and equipment are stated at cost, net of recoverable taxes, trade discount and rebates less accumulated depreciation and impairment losses, if any. Such cost includes purchase price, borrowing cost and any cost, directly attributable to bringing the assets to its working condition for its intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the assets.

Subsequent costs are included in the asset's carrying amount or recognized as separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the entity and the cost can be measured reliably.

Depreciation on property, plant and equipment is provided using straight line method (SLM). Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.



## **b. Borrowing Costs**

Borrowing costs that are directly attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use.

Interest income earned on temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalization.

All other borrowing costs are charged to the Statement of Profit and Loss for the period for which they are incurred.

## **c. Inventories**

Inventories are measured as under on the basis of first-in first-out principle and include expenditure incurred in acquiring the inventories, production or conversion costs and other costs incurred in bringing them to their existing location and condition:

- Finished Goods	:	At lower of cost or selling price.
- Semi-finished Goods	:	At estimated cost.
- Raw Materials, Stores & Spares and Packing Materials	:	At Cost.
- Scrap	:	At realizable value.

## **d. Impairment of assets**

At each balance sheet date, the Company assesses whether there is any indication that any property, plant and equipment and intangible assets with finite life may be impaired. If any such impairment exists, the recoverable amount of an asset is estimated to determine the extent of impairment, if any.

## **e. Provisions, Contingent liabilities, Contingent assets and Commitments**

Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost.

Contingent liabilities are disclosed by way of notes to accounts. Provisions, contingent liabilities, contingent assets and commitments are reviewed at each balance sheet date.





**f. Tax Expenses**

The tax expense for the period comprises current and deferred tax. Tax is recognized in the Statement of Profit and Loss, except to the extent that it relates to items recognized in the comprehensive income or equity. In which case, the tax is also recognized in other comprehensive income or equity.

**Current Tax**

Current tax assets and liabilities are measured at the amount expected to be recovered or paid to the taxation authorities, based on tax rates and laws that are enacted or substantively enacted at the Balance Sheet date.

**Deferred Tax**

Deferred tax is provided, using the balance sheet method, on all temporary differences at the balance sheet date between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes. Deferred tax assets and liabilities are measured at the tax rates that are expected to apply to the period when the asset is realized or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the balance sheet date.

The carrying amount of deferred tax assets is reviewed at each balance sheet date and is adjusted to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the asset to be recovered.

**g. Operating Cycle**

Based on the nature and activities of the Company and the normal time between acquisition of assets and their realization in cash or cash equivalents, the Company has determined its operating cycle as twelve months for the purpose of classification of its assets and liabilities as current and non-current.

**h. Foreign Currency transactions and translation**

The Company's financial statements are presented in INR, which is also the Company's functional currency.

Foreign currency transactions are recorded on initial recognition in the functional currency, using the exchange rate at the date of the transaction.

At each balance sheet date, foreign currency monetary items (such as Cash, Receivables, Loans, Payables, etc.) are reported using the closing exchange rate.

Exchange differences that arise on settlement of monetary items or on reporting at each balance sheet date of the Company's monetary items at the closing rate are recognized as gain or loss in the period in which they arise.

Non-monetary items (such as Investments, Fixed Assets, etc.) which are carried at historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction.



**i. Revenue recognition**

Sales are recognized on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to the customers. Sales include excise duty but exclude value added tax.

Revenue from rendering of services is recognized when the performance of agreed contractual task has been completed.

Interest income from a financial asset is recognized using effective interest rate method.

Dividend income is recognized when the Company's right to receive the payment has been established.

**j. Financial Instruments**

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

**i. Financial assets**

Classification: The Company classifies financial assets as subsequently measured at amortized cost, fair value through other comprehensive income or fair value through statement of profit and loss on the basis of its business model for managing the financial assets and the contractual cash flows characteristics of the financial asset.

Initial recognition and measurement: All financial assets are recognized initially at fair value plus, in the case of financial assets not recorded at fair value through statement of profit and loss, transaction costs that are attributable to the acquisition of the financial asset

Subsequent measurement: For purposes of subsequent measurement financial assets are classified in below categories:

- Financial assets carried at amortized cost: A financial asset is subsequently measured at amortized cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.
- Financial assets at fair value through other comprehensive income: A financial asset is subsequently measured at fair value through other comprehensive income if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.





- Financial assets at fair value through statement of profit and loss: A financial asset which is not classified in any of the above categories are subsequently fair valued through statement of profit and loss.
- De-recognition: A financial asset is primarily derecognized when the rights to receive cash flows from the asset have expired or the Company has transferred its rights to receive cash flows from the asset.
- Investment in subsidiaries, joint ventures and associates: The Company accounts for its investment in joint ventures at cost.
- Impairment of financial assets: The Company assesses impairment based on expected credit losses (ECL) model for measurement and recognition of impairment loss on the financial assets that are trade receivables or contract revenue receivables and all lease receivables.

## ii. Financial liabilities

**Classification:** The Company classifies all financial liabilities as subsequently measured at amortized cost, except for financial liabilities at fair value through statement of profit and loss. Such liabilities, including derivatives that are liabilities, shall be subsequently measured at fair value.

**Initial recognition and measurement:** All financial liabilities are recognized initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs. The Company's financial liabilities include trade and other payables, loans and borrowings including bank overdrafts.

**Subsequent measurement:** The measurement of financial liabilities depends on their classification as described below:

- Financial liabilities at amortized cost: After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortized cost using the EIR method. Gains and losses are recognized in profit or loss when the liabilities are derecognized as well as through the EIR amortization process.

Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortization is included as finance costs in the statement of profit and loss.

- Financial liabilities at fair value through profit or loss: Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss. Financial liabilities are classified as held for trading if they are incurred for the purpose of repurchasing in the near term. Gains or losses on liabilities held for trading are recognized in the statement of profit and loss.
- De-recognition: A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires. When an existing financial



liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the de-recognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognized in the statement of profit and loss.

iii. Offsetting of financial instruments:

Financial assets and financial liabilities are offset and the net amount is reported in the balance sheet if there is a currently enforceable legal right to offset the recognized amounts and there is an intention to settle on a net basis, to realize the assets and settle the liabilities simultaneously.

**k. Earnings per share**

Basic earnings per share is calculated by dividing the profit from continuing operations and total profit, both attributable to equity shareholders of the Company by the weighted average number of equity shares outstanding during the period.





**INTEGRATED TECHNOLOGIES LIMITED**  
(CIN - L31909DL1995PLC277176)

**NOTES ACCOMPANYING TO THE FINANCIAL STATEMENTS**

**2. Propert, Plant and Equipment**

	(Rs.)					
Tangible Assets	Plant & Machinery	Plant Air-conditioning	Computers	Furniture & Fixtures	Office Equipment	Total
Gross carrying amount						
Balance at 01 April 2018	-	-	52,250	-	-	52,250
Additions	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
At 31 March 2019	-	-	52,250	-	-	52,250
Additions	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
At 31 March 2020	-	-	52,250	-	-	52,250
Depreciation and impairment						
At 01 April 2018	-	-	19,304	-	-	19,304
Depreciation for the year	-	-	16,546	-	-	16,546
Impairment	-	-	-	-	-	-
Disposal	-	-	-	-	-	-
At 31 March 2019	-	-	35,850	-	-	35,850
Depreciation for the year	-	-	13,788	-	-	13,788
Impairment losses	-	-	-	-	-	-
Disposal	-	-	-	-	-	-
At 31 March 2020	-	-	49,638	-	-	49,638
Net carrying amount						
At 31 March 2019	-	-	16,400	-	-	16,400
At 31 March 2020	-	-	2,612	-	-	2,612



**INTEGRATED TECHNOLOGIES LIMITED**  
(CIN - L31909DL1995PLC277176)  
**NOTES ACCOMPANYING TO THE FINANCIAL STATEMENTS**

(Rs.)

Particulars	As at 31 March 2020	As at 31 March 2019
<b>3. Inventories</b>		
(As taken, valued and certified by the management)		
Scrap Materials	-	-
<b>4. Trade Receivables</b>		
(Unsecured, considered good)		
Exceeding six months from due date	-	-
Others	-	-
<b>5. Cash and Cash Equivalents</b>		
Current Account with SBI	187	36,235
Term Deposit with SBI	-	915,541
Cash on hand	18,455	18,455
	<b>18,642</b>	<b>970,231</b>
<b>6. Other Current Assets</b>		
(Unsecured, considered good)		
Advances recoverable in cash or kind or for value to be received	612,159	612,159
Interest accrued on Term Deposit	-	12,451
Prepaid expnese	1,363	1,228
	<b>613,522</b>	<b>625,838</b>





**INTEGRATED TECHNOLOGIES LIMITED**  
(CIN - L31909DL1995PLC277176)  
**NOTES ACCOMPANYING TO THE FINANCIAL STATEMENTS**

(Rs.)

Particulars	As at 31 March 2020	As at 31 March 2019
<b>7. Equity Share Capital</b>		
<b>Authorised Capital</b>		
18,000,000 Equity Shares of Rs. 10 each	180,000,000	180,000,000
<b>Issued Capital</b>		
11,110,000 Equity Shares of Rs. 10 each	111,100,000	111,100,000
<b>Subscribed and Paid-up Capital</b>		
4,781,510 Equity Shares of Rs. 10 each fully paid up	47,815,100	47,815,100
Add: Shares Forfeited	450,450	450,450
	<b>48,265,550</b>	<b>48,265,550</b>

**Reconciliation of Shares Outstanding**

(Rs.)

Particulars	As at 31.03.2020		As at 31.03.2019	
	Nos	Amt (Rs)	Nos	Amt (Rs)
Opening Share Capital	4,781,510	47,815,100	4,781,510	47,815,100
Add: Shares issued During the year	-	-	-	-
Add: Rights/Bonus Shares Issued	-	-	-	-
Total	4,781,510	47,815,100	4,781,510	47,815,100
Less: Buy back of Shares	-	-	-	-
Less Reduction in Capital	-	-	-	-
Closing Share Capital	4,781,510	47,815,100	4,781,510	47,815,100

**Details of Shareholders holding more than 5 percent shares**

Name Of Shareholder	No. of Shares held	Percentage of Shareholding	No. of Shares held	Percentage of Shareholding	No. of Shares held	Percentage of Shareholding
Bubble Soft Solutions Pvt Ltd.	3,111,600	65.08	3,111,600	65.08	3,111,600	65.08
Rajeev Bali	272,950	5.71	272,950	5.71	272,950	5.71
<b>Total</b>	<b>3,384,550</b>	<b>70.79</b>	<b>3,384,550</b>	<b>70.79</b>	<b>3,384,550</b>	<b>70.79</b>



INTEGRATED TECHNOLOGIES LIMITED  
(CIN - L31909DL1995PLC277176)  
NOTES ACCOMPANYING TO THE FINANCIAL STATEMENTS

Particulars	As at 31 March 2020	As at 31 March 2019
(Rs.)		
<b>8. Other Equity</b>		
<b>Retained Earnings</b>		
Opening balance	(52,369,179)	(50,578,281)
Add: Comprehensive Income/(loss) for the year	(793,502)	(1,790,898)
Less: Appropriation	-	-
Dividend Paid	-	-
Dividend Distribution tax Paid	-	-
	<u>(53,162,681)</u>	<u>(52,369,179)</u>
<b>9. Loans &amp; Advances from Related Parties</b>		
(Non Current, unsecured)		
Mr. Rajeev Bali, Director	47,764,340	47,629,340
	<u>47,764,340</u>	<u>47,629,340</u>
<b>10. Other Current Liabilities</b>		
Expenses Payable	110,805	140,780
Duties and Taxes Payable	1,998,930	2,009,500
	<u>2,109,735</u>	<u>2,150,280</u>





**INTEGRATED TECHNOLOGIES LIMITED**  
(CIN - L31909DL1995PLC277176)  
**NOTES ACCOMPANYING TO THE FINANCIAL STATEMENTS**

(Rs.)

Particulars	2019-20	2018-19
<b>11. Other Income</b>		
Interest from SBI on Term Deposit	651	58,886
Miscellaneous Income	-	-
Credit balances written back	6,000	755,681
	<u>6,651</u>	<u>814,567</u>
<b>12. Employee Benefits Expense</b>		
Salary to Staff	208,320	95,820
PF Administration Charges	1,418	1,200
	<u>209,738</u>	<u>97,020</u>
<b>13. Other Expenses</b>		
Audit Fee	45,000	45,000
GST paid on Audit Fees	8,100	8,100
Fee & Subscription	31,000	2,400
Postage & Courier Expenses	82,652	75,895
Telephone Expenses	6,974	5,174
Legal & Professional Charges	142,033	201,842
Printing & Stationery	53,100	38,940
Advertisement	66,570	46,746
Listing Fee	366,240	318,598
Bank Charges	1,256	688
Interest etc on late deposit of TDS	428	263
Interest etc on late deposit of listing fees	51,920	-
Balances written off	-	5,581
	<u>855,273</u>	<u>749,227</u>



**INTEGRATED TECHNOLOGIES LIMITED**  
(CIN - L31909DL1995PLC277176)

**NOTES ACCOMPANYING TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020.**

14. Contingent Liabilities	31.03.2020 Rs.	31.03.2019 Rs.
In respect of demand from various government authorities regarding following dues:		
a) Income Tax interest demand for AY 1995-96 to 1997-98 (refer another note no.16)	1,932,005	1,932,005
b) Amount Payable to Haryana State Electronic Development Corp. (HARTRON) for buyback of equity shares in terms of Arbitral award. Simple Interest @ 9% p.a. to be paid in addition w.e.f. 01.11.2000. (Refer another note no.17)	8,423,135	8,423,135

**15. Changes in Capital during the year 2008-09**

As per rehabilitation scheme (SS-08) for revival of the company sanctioned by Board for Industrial Financial Reconstruction (BIFR), the company restructured its share capital in the year 2008-2009 as under:

- a) Reduction in paid up equity share capital by 90% as result of which paid up value of one equity share was reduced from Rs 10 to Re. 1.  
Further to above, 10 equity shares of Re 1 each were consolidated to one equity share of Rs 10 each, resulting in reduction of 10,318,100 equity shares to 1,031,810 equity shares.
- b) Preferential issue to strategic investor and promoters of 3,111,600 equity shares and 638,100 equity shares respectively.

16. Income Tax dues for assessment year 1995-96 to 1997-98 are of Rs 3,932,005 as per the orders of ITAT/ Honorable Delhi High Court against which liability for Rs 2,000,000 has been accounted for as per BIFR rehabilitation Sanction Scheme dated 27<sup>th</sup> March, 2008 and for the remaining sum of Rs 1,932,005 which is on account of interest, waiver has been sought from CBDT.

17. Haryana State Electronic Development Corporation (HARTRON) has invested Rs 4,400,000 as per Assisted Sector Agreement dated 5<sup>th</sup> June, 1991 by way of equity of Integrated Technologies Limited with the condition that the company will buy back this equity after expiry of 5 years from the date of commercial production or at the expiry of 7 years; whichever is earlier.

The Arbitrator had passed the Arbitral Award dated 25<sup>th</sup> April, 2003 in favour of HARTRON and determined payable amount Rs 8,423,135 with interest @12% p.a. w.e.f 1.11.2000. Award was challenge by the company in District Court which was dismissed. In the company's further appeal (FAO 1197 of 2009) to Honorable High Court, Chandigarh, the payment to HARTRON was upheld but at a reduced interest rate of 9% p.a. w.e.f 1.11.2000.

The company's special leave petition to Honorable Supreme Court against the above judgment dated 18.05.2011 of Honorable High Court, Chandigarh has been dismissed on 25.11.2011.

The company is hopeful of a favorable settlement of the issue of which the amount presently is not ascertainable and accordingly, it has been shown a contingent liability.

18. There is no taxable profit for current year and therefore, no provision for income tax has been made.





19. No amount is payable to small scale industrial undertakings under MSMED Act, as per information available with the Company.
20. In the opinion of the management, current assets shall have a value on realization in the ordinary course of business at least equal to the amount at which they are stated in the balance sheet.

## 21. Deferred Tax Assets (DTA)

DTA has been recognized as under:

Particulars	2019-20 (Rs.)	2018-19 (Rs.)
Depreciation	690	(1,982)
Carried forward losses and unabsorbed depreciation	45,542,554	45,266,580
<b>DTA</b>	<b>45,543,244</b>	<b>45,264,598</b>

## 22. Related Party Disclosure

In compliance of Ind AS -24, the related parties where control exists or where significant influence exists and with whom transactions have taken place are as under:

- (a) **Key Management Personnel:**  
Mr. Rajeev Bali : Managing Director

- (b) **Detail of Transactions:**

Nature of Transaction	Key Management Personnel	Relative of Key Management Personnel	Enterprise over which related person is able to exercise influence	Opening balance as at 01.04.2019 (Rs)	Volume Of transaction during the year (Cr) (Rs)	Volume transaction During the year (Dr) (Rs)	Closing balance as at 31.03.2020 (Rs)
Unsecured Loan taken	Mr. Rajeev Bali	-	-	47,629,340 (46,839,945)	585,000 (789,395)	450,000 -	47,764,340 (47,629,340)

Note: Figures in bracket ( ) are of previous year.

## 23. Earnings Per share (Basic and Diluted)

	2019-20 (Rs.)	2018-19 (Rs.)
(a) Profit / (loss) for the year	(7,93,502)	(17,90,898)
(b) Total Number of Equity Shares Outstanding at the end of the year	4,781,510	4,781,510
(c) Basic & Diluted earnings per share	(0.17)	(0.37)



## 24. Segment Reporting

Not applicable.

25. Figures for the previous year have been regrouped / rearranged wherever considered necessary.





# INTEGRATED TECHNOLOGIES LIMITED




C-24, Defence Colony, New Delhi - 110 024, India Tel: +91-11- 41552579,  
Email: [info@integratedtech.in](mailto:info@integratedtech.in) Website: [www.integratedtech.in](http://www.integratedtech.in)

CIN: L31909DL1995PLC277176

## DECLARATION

In terms of regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, read with SEBI circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that M/s SK Mittal and Co., Chartered Accountants, New Delhi ( Registration No. FRN L 001135N), the Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on the audited financial results of the Company for the period ended on 31st March 2020

For Integrated Technologies Ltd

  
(Rajeev Bali )  
Managing Director  
New Delhi  
29 June 2020



**INTEGRATED TECHNOLOGIES LTD.**

CIN - L31909DL1995PLC27176

Reg. Office: C-24, Defence Colony, New Delhi-110024

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2020**

S.NO	PARTICULARS	QUARTER ENDED ON		YEAR ENDED ON	
		31.03.2020 (Audited)	31.12.2019 (Unaudited)	31.03.2019 (Audited)	31.03.2020 (Audited)
1	Revenue from operations				
	(a) Net sales/ Income from operations	0.00	0.00	0.00	0.00
	(b) Other operating Income	0.00	0.00	0.00	0.00
2	<b>Total Revenue from operations (1(a)+1(b))</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
3	Other Income	0.00	0.00	0.00	0.00
4	<b>Total Income (1+2)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	Expenses				
	a) Cost of material consumed	0.00	0.00	0.00	0.00
	b) Purchase of stock in trade	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods, work in progress and stock in trade	0.00	0.00	0.00	0.00
	d) Employee benefits expense	0.74	0.45	0.81	0.97
	e) Finance cost	0.00	0.00	0.00	0.00
	f) Depreciation expense	0.01	0.04	0.05	0.14
	g) Other Expenses	0.70	0.77	1.19	8.55
5	<b>Total Expenses (4(a) to 4(g))</b>	<b>1.45</b>	<b>1.26</b>	<b>2.05</b>	<b>9.56</b>
6	<b>Total profit before exceptional and extraordinary items and tax (3-4)</b>	<b>(1.45)</b>	<b>(1.26)</b>	<b>5.13</b>	<b>(0.48)</b>
7	Exceptional Items	0.00	0.00	0.00	0.00
8	<b>Profit before taxes (5-6)</b>	<b>(1.45)</b>	<b>(1.26)</b>	<b>5.13</b>	<b>(0.48)</b>
	Tax Expense				
	Current Tax	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	0.00	0.00	0.00
9	<b>Total Tax Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
10	<b>Profit for the period after tax (7-8)</b>	<b>2.79</b>	<b>0.00</b>	<b>(17.43)</b>	<b>(17.43)</b>
	Other Comprehensive Income (OCI)				
	i) Items that will be reclassified to Profit and Loss (net of tax)	1.34	(1.26)	(12.30)	(7.94)
11	<b>Total Comprehensive Income for the period (9 + 10)</b>	<b>1.34</b>	<b>(1.26)</b>	<b>(12.30)</b>	<b>(17.91)</b>
12	<b>Paid-up equity share capital (Equity Share of Rs.10/- each, fully paid)</b>	<b>478.15</b>	<b>478.15</b>	<b>478.15</b>	<b>478.15</b>
13	<b>Other Equity</b>	<b>0.03</b>	<b>(0.03)</b>	<b>(0.26)</b>	<b>(0.37)</b>
14	<b>Earnings per share [Nominal value of shares Rs.10 (previous year Rs.10)] (not annualised)</b>	<b>0.03</b>	<b>(0.03)</b>	<b>(0.26)</b>	<b>(0.37)</b>
	a) Basic				
	b) Diluted				

**Notes:**

- The above financial results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with the relevant Rules thereunder.
- The operating segment of the Company is identified to be as 'printed circuit board', as the 'Chief Operating Decision Maker' (CODM) reviews business performance at an overall Company level as one segment. Therefore, the disclosure as per Regulations 33 (1) (e) read with the Clause (L) of Schedule IV of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable to the Company.
- The above results of the Company have been audited by the Statutory Auditors and have issued an unqualified audit opinion on the same. The figures for the quarters ended 31st March 2020 and 31st March 2019 are the balancing figures between the audited figures of the full financial year and the unaudited year to date figure upto the third quarter of the respective financial years. Also, the figures upto the end of third quarter were only reviewed and not subjected to audit.
- The certificate obtained from the Managing Director and CFO in respect of above results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been placed before Board of Directors.
- The Company has adopted IND AS 116 'Leases' effective from April 1st, 2019 using modified retrospective approach. The adoption of Standard does not have any impact on the financial results of the current quarter / financial year ended 31st March 2020.
- The audited financial results of the Company for the quarter and year ended 31st March 2020 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at their meeting on 29th June 2020.
- Previous period figures are regrouped/reclassified in line with the current period.





**INTEGRATED TECHNOLOGIES LTD.**

CIN - L31909DL1995PLC277176

Reg. Office: C-24, Defence Colony, New Delhi-110024

**AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2020**

(Rs. In lacs)

PARTICULARS	AS AT	
	31.03.2020	31.03.2019
	(Audited)	(Audited)
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	0.03	0.16
Capital work-in-progress		
Intangible assets		
<b>Financial assets</b>		
i. Investment		
ii. Loans & Security Deposits		
iii. Other financial assets		
Deferred Tax Assets (Net)	455.43	452.65
Other non current assets		
<b>Total non-current assets</b>	<b>455.46</b>	<b>452.81</b>
<b>Current Assets</b>		
Inventories		
<b>Financial assets</b>		
i. Investments		
ii. Trade Receivables		
iii. Cash and Cash Equivalents	0.19	9.70
iv. Bank Balances other than (iii) above		
v. Loans & Security Deposits		
vi. Other financial assets		
Other Current Assets	6.13	6.26
<b>Total current assets</b>	<b>6.32</b>	<b>15.96</b>
<b>Total assets</b>	<b>461.78</b>	<b>468.77</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	482.66	482.66
Other equity	(531.63)	(523.69)
<b>Total equity</b>	<b>(48.97)</b>	<b>(41.03)</b>
<b>Deferred Government Grants</b>		
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
<b>Financial Liabilities</b>		
i. Borrowings	477.64	476.29
Provisions		
Deferred Tax Liabilities (Net)		
Other non-current liabilities		
<b>Total non-current liabilities</b>	<b>477.64</b>	<b>476.29</b>
<b>Current Liabilities</b>		
<b>Financial liabilities</b>		
i. Borrowings		
ii. Trade Payables	12.01	12.01
iii. Other financial Liabilities		
Provisions		
Current tax liabilities (Net)	21.10	21.50
Other current liabilities		
<b>Total current liabilities</b>	<b>33.11</b>	<b>33.51</b>
<b>Total equity and liabilities</b>	<b>461.78</b>	<b>468.77</b>



**INTEGRATED TECHNOLOGIES LTD.**

CIN - L31909DL1995PLC277176

Reg. Office: C-24, Defence Colony, New Delhi-110024

**AUDITED STATEMENT OF CASH FLOW FOR THE YEAR ENDED AS AT 31ST MARCH, 2020***(Rs. In lacs)*

Particulars	YEAR ENDED ON	
	31.03.2020 (Audited )	31.03.2019 (Audited )
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit/(Loss) before Tax as per statement of Profit and Loss	(10.72)	(0.48)
<u>Adjustment :</u>		
Depreciation & Amortization Expenses	0.14	0.17
Add: Loss on Sale of Fixed Assets	-	-
<b>Operating Profit/(Loss) before Working Capital Changes</b>	(10.58)	(0.31)
Adjustments For:		
Increase/ (Decrease) in Current Liabilities	(0.41)	(6.61)
Increase/ (Decrease) in Current Assets	0.12	0.16
Cash Generated from operations		
Less: Taxes Paid		
<b>NET CASH FROM OPERATING ACTIVITIES</b>	(10.87)	(6.76)
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Sale of Fixed Assets	-	-
Purchase of Fixed Assets	-	-
<b>NET CASH FROM INVESTING ACTIVITIES</b>	-	-
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from Loans	1.35	7.89
<b>NET CASH FROM FINANCING ACTIVITIES</b>	1.35	7.89
<b>NET CASH INCREASE/(DECREASE) (A+B+C)</b>	(9.52)	1.13
<b>CASH AND CASH EQUIVALENTS OPENING BALANCE</b>	9.70	8.57
<b>CASH AND CASH EQUIVALENTS CLOSING BALANCE</b>	0.19	9.70





To  
The Board of Directors,  
Integrated Technologies Limited,  
C-24 Defence Colony  
New Delhi - 110 024

**Subject: Auditor's Report on Quarterly Financial Results and Year to Date Results of M/s Integrated Technologies Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We have audited the quarterly financial results of Integrated Technologies Limited ("the Company") for the quarter ended 31.03.2020 and the year to date results for the period 01.04.2019 to 31.03.2020, attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the annual financial statements, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for Interim Financial Reporting (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and others accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

1. are presented in accordance with the requirements of Regulations 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 in this regards, and
2. give a true and fair view of the financial performance including other financial information for the quarter ended 31.03.2020 as well as the year to date results for the period from 01.04.2019 to 31.03.2020.

**For SK Mittal & Co.**  
**Chartered Accountants**  
**FRN: 001135N**



*[Signature]*  
**(K.S. Mittal)**  
**Partner**  
**M. No. 010633**

**Place: New Delhi**  
**Date: 29.06.2020**

UDIN : 2004633 AAAA 1009  
WDIN →

# INTEGRATED TECHNOLOGIES LIMITED

C-24, Defence Colony, New Delhi – 110 024, India Tel: +91-11- 41552579,

Email: [info@integratedtech.in](mailto:info@integratedtech.in) Website: [www.integratedtech.in](http://www.integratedtech.in)

CIN: L31909DL1995PLC277176



To

Date: 03.05.2020

**The Manager (Listing Department)**

Bombay Stock Exchange Limited

P.J. Tower, Dalal Street,

Mumbai-400001

**Scrip Code: 531889**

**Subject: Confirmation regarding not falling under Large Corporate criteria with reference to SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 and BSE circular dated April 11, 2019.**

Dear Sir,

In reference to the SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 read with BSE Circular ref No. LIST/COMP/05/2019-20 dated 11<sup>th</sup> April, 2019 w.r.t. Fund raising by issuance of Debt Securities by Large Entities, we wish to confirm that the company “**Integrated Technologies Limited**” does not fulfill the criteria specified in Para 2.2 of the above mentioned SEBI Circular, hence the company is not identified as a Large Corporate as on March 31, 2020 and the disclosure requirement under Para 4 is not applicable to the company.

Kindly take the same on your records.

Thanking You.

For **Integrated Technologies Limited**

**Sd/-**

Sneh Chauhan

**(Company Secretary & Compliance Officer)**

**M.No. A42181**

**Note:** In the view of prevailing situation in the country due to health emergency posed by COVID-19 and in terms of guidelines for submissions issued by the stock exchanges, the above submission is made without signature i.e under Sd/- mode.