

INTEGRATED FINANCIAL SERVICES LIMITED

Regd. Off.: 304, New Delhi House, 27, Barakhamba Road, New Delhi – 110 001

E-mail: compliance@integratedfinancial.in website: www.integratedfinancial.in

Phones: +91-11-43074307 (30 Lines)

CIN: L74140DL1992PLC0478489

Dated the 13th February, 2020

BSE Ltd.
P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code: 500212

Sub: Submission of Un-Audited Financial Results of the company for the 03rd Quarter and Nine Months ended 31st December, 2019 and Outcome of the Board Meeting.

Dear Sirs,

In reference to the captioned subject, please be informed that the meeting of the Board of Directors of the Company held today at 4.00 P.M. and the Board of Directors have, inter alia approved the Unaudited Standalone Financial Results of the Company for the 03rd Quarter and Nine Months ended 31st December, 2019 in accordance with Regulation 33 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Copy of the approved results in the prescribed format is enclosed herewith as **Annexure-A**.

Further in pursuance of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Report of Limited Review carried out by our Statutory Auditors in respect of 03rd Quarter and Nine Months ended 31st December, 2019 as **Annexure-B**.

The Board Meeting after the adoption and discussion of the agenda items concluded at 5:00 P.M.

Kindly take the same as compliance and disseminate the same on your website.

Thanking you in anticipation.

Yours faithfully,

For Integrated Financial Services Limited


S. C. Khaneja
Director
DIN: 00042758

Encl: As Above

INTEGRATED FINANCIAL SERVICES LIMITED

Regd. Off.: 304, New Delhi House, 27, Barakhamba Road, New Delhi - 110 001

E-mail: compliance@integratedfinancial.in website: www.integratedfinancial.in

Phones: +91-11-43074307 (30 Lines)

CIN: L74140DL1992PLC0478489

Annexure - A

Integrated Financial Services Limited
New Delhi

Scrip Code 500212

(Rs. In Lakhs)

Un-Audited Financial Results for the Quarter and Nine Months ended 31st December, 2019

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31/12/2019	30/09/2019	31/12/2018	31/12/2019	31/12/2018	31/03/2019
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
Revenue From Operations	121.28	62.05	78.45	183.33	215.38	453.54
Other Income	-	-	-	-	-	0.10
Net Gain/ (Loss) on Fair Value Changes	359.81	(317.72)	-	42.09	-	-
Total Income	481.09	(255.67)	78.45	225.42	215.38	453.64
Expenses:						
Finance Costs	-	0.01	1.09	0.01	1.09	1.09
Employee Benefit Expenses	8.97	4.38	5.48	13.35	13.61	17.67
Depreciation and Amortization Expenses	-	-	-	-	-	-
Other Expenses	14.51	4.45	4.44	18.97	16.52	22.17
Provision for Diminution in the Value of Current Investments	-	-	-	-	-	14.13
Total Expenses	23.48	8.85	11.01	32.32	31.22	55.06
Profit/(Loss) before exceptional items and tax	457.61	(264.52)	67.44	193.09	184.16	398.58
Exceptional Items	-	-	-	-	-	-
Profit/(Loss) before tax	457.61	(264.52)	67.44	193.09	184.16	398.58
Tax Expense:						
(1) Current tax	36.63	17.09	13.89	53.72	37.92	90.24
(2) Income Tax for earlier years	-	-	-	-	-	-
(3) MAT Credit Entitlement	-	-	-	-	-	3.01
(4) Deferred tax	-	-	-	0.11	-	0.15
Profit (Loss) for the period from continuing operations	420.98	(281.61)	53.55	139.27	146.24	305.18
Profit (Loss) from discontinued operations	-	-	-	-	-	-
Tax Expense of discontinued operations	-	-	-	-	-	-
Profit (Loss) from discontinued operations (after tax)	-	-	-	-	-	-
Profit (Loss) for the period	420.98	(281.61)	53.55	139.27	146.24	305.18
Other Comprehensive Income	-	-	-	-	-	-
Total Comprehensive Income for the period	420.98	(281.61)	53.55	139.27	146.24	305.18
Earning per Share (Face Value of Rs. 10/- each)						
(a) Basic	7.02	(4.69)	0.89	2.32	2.44	5.09
(b) Diluted	7.02	(4.69)	0.89	2.32	2.44	5.09



Notes:

1. In accordance with the requirements of Section 133 of the Companies Act, 2013, the Company has adopted Indian Accounting Standards ("Ind AS") with effect from 01st April, 2019 (transition date 01st April, 2018) and consequently, these financial results have been prepared in accordance with the recognition and measurement principles laid down in "Ind AS-34-Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued there under and other accounting principles generally accepted in India approved by the Board of directors

2. There is a possibility that these financial results for the current and previous periods may require adjustments due to change in financial reporting requirements arising from new standards, modifications to the existing standards, guidelines issued by the Ministry of Corporate Affairs and RBI or change in the use of one or more optional exemptions from full retrospective application of certain Ind AS permitted under Ind AS 101 which may arise upon finalisation of the financial statements as at and for the year ending 31 March, 2020 prepared under Ind AS.

3. The Unaudited financial results of the Company for the quarter and nine months ended 31st December, 2019 including restated figures for the corresponding quarter(s) and corresponding year to date results for the period 01st April, 2018 to 31st March, 2019 including the reconciliation of profit under Ind AS with profit reported under previous GAAP for comparative quarter 31st December, 2018, as reported in these financial results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at their respective meetings held on 13th February, 2020.

4. The Standalone financial results of the Company for the quarter and nine months ended 31st December, 2019 and corresponding quarter and nine months ended 31st December, 2018 including the reconciliation of profit under Ind AS with profit reported under previous GAAP for the quarter and nine months ended 31st December, 2018 have been subjected to Limited Review by the Statutory Auditors of the Company as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Limited Review Report of the Statutory Auditors is enclosed herewith. This Report does not have any impact on the "Results and Notes" for the quarter ended 31st December, 2018 which needs to be explained. The financial results for the year ended 31st March, 2019 as reported in these financial results have been audited by the Statutory Auditors of the Company in accordance with previous GAAP as applicable on the Company. The Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the results of the operations of the Company.

5. The Company is essentially an Investment Company focussing on earning income through dividends, interest and gains on investment held. Hence, the Company's business activity falls within a single business segment i.e Investments and, therefore, segment reporting in terms of Ind AS 108 on operating segment is not applicable.

6. The Company has no subsidiary company.

7. Previous quarters period/year figures are regrouped/rearranged, wherever found necessary, to make them comparable with the current period.

8. Reconciliation between profit after tax as per Indian GAAP and total Comprehensive income as per Ind AS for the quarter and nine months ended 31st December, 2019 is as under:

Particulars	Quarter ended 31.12.2019 (Rs. In Lakhs)	Quarter ended 31.12.2018 (Rs. in Lakhs)
Net profit under previous GAAP	0.00	67.44
Effect of Accounting for financial liabilities at amortised cost using effective interest rate	0.00	0.00
Deferred Tax impact of above adjustments	0.00	0.00
Net profit for period under Ind AS	457.61	67.44
Other Comprehensive Income	0.00	0.00
Item that will not be reclassified to Profit & Loss Account	0.00	0.00
Total Comprehensive Income under Ind AS	0.00	0.00

9. The above given results are available on the website of BSE Ltd. at www.bseindia.com and are also available at Company's website www.integratedfinancial.com

Place : New Delhi
Date : 13.02.2020

For Integrated Financial Services Ltd.

S.C Khaneja
Director
(DIN: 00042758)



Anuj Goyal Associates

Chartered Accountants

R-212, Dua Complex,
24, Veer Savarkar Block,
Shakarpur, Vikas Marg,
New Delhi - 110092
Ph: 22026324, 22416324, 22516324

Limited Review Report for M/s. Integrated Financial Services Limited

Review Report to
The Board of Directors,
Integrated Financial Services Ltd.
304, New Delhi House, 27,
Barakhamba Road,
New Delhi - 110001

We have reviewed the accompanying statement of unaudited financial results of Integrated Financial Services Limited for the quarter and nine months ended 31st December, 2019 (the Statement) attached herewith, being submitted by the company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 05th July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting (Ind AS-34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under based on our review.

In accordance to the requirements of Section 133 of the Companies Act, 2013, the Company has adopted Indian Accounting Standard ("Ind AS") for the financial year commencing from 01st April, 2019 (transition date 01st April, 2018) and accordingly, the statement has been prepared by the Company's Management in compliance with Ind AS.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim financial information performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries to Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under the Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 05th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Delhi
Date: 13.02.2020
UDIN: 20087318AAAABG7441



For ANUJ GOYAL ASSOCIATES
Chartered Accountants
[Firm Registration No. 008784-N]

Anuj Goyal
[ANUJ KUMAR GOYAL]
Partner
F.C.A., M.No. 087318