

INTEGRATED FINANCIAL SERVICES LIMITED

Regd. Off.: 304, New Delhi House, 27, Barakhamba Road, New Delhi – 110 001

E-mail: investors@integratedfinancial.in website: www.integratedfinancial.in

Phones: +91-11-4307430

CIN: L74140DL1992PLC0478489

Dated the 26th June, 2021

Department of Corporate Services / Listing

BSE Ltd.

Pheroze Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai – 400001

Scrip Code: 500212

Sub: Submission Of Audited Financial Results For The Quarter And Year Ended On March 31, 2021 Along With The Auditor's Report.

Dear Sirs,

In reference to the captioned subject, please be informed that the meeting of the Board of Directors of the Company held today at 11.30 A.M. and the Board of Directors have, inter alia approved the Audited Financial Results For the Quarter And Year Ended On March 31, 2021 Along With the Auditor's Report Of the Auditor in accordance with Regulation 33 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Copy of the approved results in the prescribed format is enclosed herewith as **Annexure-A**.

Further in pursuance of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Auditor's Report carried out by our Statutory Auditors in respect of Quarter and Year Ended On March 31, 2021 as **Annexure-B**.

The Board Meeting after the adoption and discussion of the agenda items concluded at 2:20 P.M.

Kindly take the same as compliance and disseminate the same on your website.

Thanking you in anticipation.

Yours faithfully,

For Integrated Financial Services Limited



Kunai Khaneja

Director

(DIN: 00347845)

Encl: As Above

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Annexure- A

INTEGRATED FINANCIAL SERVICES LIMITED
New Delhi

Scrip Code 500212

(Rs. In Lakhs)

STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2021

Particulars	Quarter Ended			Year Ended	
	31-03-21	31-12-20	31-03-20	31-03-21	31-03-20
	Audited	Un-Audited & Reviewed	Audited	Audited	Audited
Revenue From Operations	373.90	97.45	233.28	541.80	416.61
Net Gain / (Loss) on Fair Value Changes	649.73	60.00	(972.38)	1,013.21	(930.29)
Total Income	1,023.63	157.45	(739.10)	1,555.01	(513.68)
Expenses:					
Finance Costs	-	0.21	-	0.58	0.01
Employee Benefit Expenses	3.94	4.30	5.05	16.18	18.40
Depreciation and Amortization Expenses	-	-	-	-	-
Other Expenses	19.72	6.52	4.76	34.72	23.73
Total Expenses	23.65	11.03	9.81	51.49	42.14
Profit/(Loss) before exceptional items and tax	999.98	146.42	(748.91)	1,503.52	(555.82)
Exceptional Items	-	-	-	-	-
Profit/(Loss) before tax	999.98	146.42	(748.91)	1,503.52	(555.82)
Tax Expense:					
(1) Current tax	94.75	12.70	23.62	120.80	77.34
(2) Income Tax for earlier years	-	0.28	4.78	0.28	4.78
(3) MAT Credit Entitlement	-	-	0.05	-	0.05
(4) Deferred tax	0.02	0.02	-	0.09	0.11
Profit/ (Loss) for the period from continuing operations	905.20	133.42	(777.36)	1,382.34	(638.10)
Profit (Loss) from discontinued operations	-	-	-	-	-
Tax Expense of discontinued operations	-	-	-	-	-
Profit (Loss) from discontinued operations (after tax)	-	-	-	-	-
Profit (Loss) for the period	905.20	133.42	(777.36)	1,382.34	(638.10)
Other Comprehensive Income	-	-	-	-	-
Total Comprehensive Income for the period	905.20	133.42	(777.36)	1,382.34	(638.10)
Earning per Share (Face Value of Rs. 10/- each)					
(a) Basic	15.09	2.22	(12.96)	23.04	(10.63)
(b) Diluted	15.09	2.22	(12.96)	23.04	(10.63)



For Integrated Financial Services Limited.

Director/Authorised Signatory

INTEGRATED FINANCIAL SERVICES LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2021

(Amount in Rs.)

PARTICULARS	As at 31st March, 2021	As at 31st March, 2020
I. ASSETS		
1 Financial Assets		
a) Cash & Cash Equivalents	9,452,236.94	805,032.44
b) Bank Balances other than (a) above	275,400.92	290,104.92
c) Derivative Financial Instruments	-	-
d) Receivables		
(i) Trade Receivables	-	-
(ii) Other Receivables	-	-
e) Loans	204,991,182.73	182,810,792.79
f) Investments	341,071,590.29	228,129,852.55
g) Other Financial Assets	-	-
2 Non Financial Assets		
a) Inventories	-	-
b) Current Tax Assets (Net)	-	751,933.13
c) Deferred Tax Assets (Net)	46,195.00	55,455.00
d) Property, Plant and Equipment	23,626.00	23,626.00
e) Other Non-Financial Assets	11,258,221.12	15,032,172.20
TOTAL	567,118,453.00	427,898,969.03
II. LIABILITIES & EQUITY		
1 Financial Liabilities		
a) Derivative Financial Instruments	-	-
b) Payables		
Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
Other Payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
c) Debt Securities	-	-
d) Borrowings (Other than Debt Securities)	-	-
e) Deposits	-	-
f) Subordinate Liabilities	-	-
g) Other Financial Liabilities	275,400.92	290,104.92
2 Non Financial Liabilities		
a) Current Tax Liabilities (Net)	999,146.00	-
b) Provisions	-	-
c) Deferred Tax Liabilities (Net)	-	-
d) Other Non Financial Liabilities	66,564.00	66,000.00
3 Equity		
a) Equity Share Capital	60,000,000.00	60,000,000.00
b) Other Equity	505,777,342.08	367,542,864.11
TOTAL	567,118,453.00	427,898,969.03



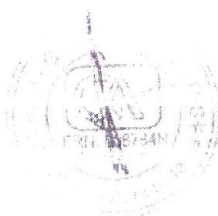
For Integrated Financial Services Limited.

Kanokkany
Director/Authorised Signatory

INTEGRATED FINANCIAL SERVICES LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2021

PARTICULARS	(Amount in Rs.)	
	FOR THE YEAR ENDED 31ST MARCH, 2021	FOR THE YEAR ENDED 31ST MARCH, 2020
A. CASH FLOW FROM OPERATING ACTIVITIES:		
- Net Profit / (Loss) before Tax	150,352,400.09	(55,581,599.71)
Adjustment For:		
- Depreciation	-	-
- Interest Expenses	58,222.00	840.00
- Capital Gain on shares	(3,831,713.76)	(2,894,193.47)
- Capital Gain on Mutual Funds	-	(309,056.58)
- Interest Income on Tax Free Bond	(3,793,168.45)	(3,597,563.00)
- Dividend Income	(4,410,589.33)	(5,080,890.25)
- Profit on sale of fixed assets	-	-
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGE	138,385,160.55	(67,462,463.01)
Adjustment for Changes In:		
- (Increase) / Decrease in Other Liabilities	(7,973,656.12)	(5,166,582.07)
- (Increase) / Decrease in Loans & Advances	(22,180,369.94)	(23,554,522.64)
- (Increase) / Decrease in Other Assets	4,525,884.21	2,073,917.07
NET CASH FROM OPERATION	112,756,988.70	(94,109,650.65)
- Direct Taxes Paid	(3,150,000.00)	(3,050,000.00)
NET CASH FROM OPERATING ACTIVITIES	[A] 109,606,988.70	(97,159,650.65)
B. CASH FLOW FROM INVESTING ACTIVITIES:		
- (Increase) / Decrease of Fixed Assets	-	-
- (Increase) / Decrease of Current Investments	(112,941,737.74)	91,317,100.55
- Capital Gain on shares	3,831,713.76	2,894,193.47
- Capital Gain on Mutual Funds	-	309,056.58
- Dividend Income	4,410,589.33	5,080,890.25
- Interest Income on Tax Free Bond	3,783,168.45	3,597,563.00
NET CASH FROM INVESTING ACTIVITIES	[B] (100,916,266.20)	103,198,803.85
C. CASH FLOW FROM FINANCING ACTIVITIES:		
- Interest Expenses	(58,222.00)	(840.00)
- Proposed Dividend Paid	-	(5,400,000.00)
- Dividend Distribution Tax Paid	-	(1,109,970.00)
NET CASH FROM FINANCING ACTIVITIES	[C] (58,222.00)	(6,510,810.00)
D. NET INCREASE IN CASH AND CASH EQUIVALENTS	[D]=[A~B+C] 8,632,500.50	(471,656.80)
E. OPENING BALANCE OF CASH AND CASH EQUIVALENTS	[E] 1,095,137.36	1,566,794.16
F. CLOSING BALANCE OF CASH AND CASH EQUIVALENTS	[F]=[D+E] 9,727,637.86	1,095,137.36



For Integrated Financial Services Limited.

 Director/Authorised Signatory

INTEGRATED FINANCIAL SERVICES LIMITED

Notes:

1. In accordance with the requirements of Section 133 of the Companies Act, 2013, the Company has adopted Indian Accounting Standards ("Ind AS") with effect from 01st April, 2019 (transition date 01st April, 2018) and consequently, these financial results have been prepared in accordance with the recognition and measurement principles laid down as per "Ind AS" prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued there under and other accounting principles generally accepted in India approved by the Board of directors.
2. The audited financial results of the Company for the quarter and year ended 31st March, 2021 including restated figures for the corresponding quarter(s) and corresponding year to date results for the period 01st April, 2019 to 31st March, 2020, as reported in these financial results have been reviewed and recommended by the Audit Committee of the Board and subsequently approved by the Board of Directors at their respective meetings held on 26th June, 2021.
3. In view of the future need of funds for growth of the company, your Board of Directors are unable to recommend any dividend for the financial year ended 31st March, 2021.
4. Tax expenses for the quarter / year to date is after adjusting the Deferred Tax provision.
5. The Standalone financial results of the Company for the quarter and year ended 31st March, 2021 and corresponding quarter and year ended 31st March, 2020 have been subjected to Limited Review by the Statutory Auditors of the Company as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Limited Review Report of the Statutory Auditors is enclosed herewith. The Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the results of the operations of the Company.
6. The Company is essentially an Investment Company focussing on earning income through dividends, interest and gains on investment held. Hence, the Company's business activity falls within a single business segment i.e Investments and, therefore, segment reporting in terms of Ind AS 108 on operating segment is not applicable.
7. The Company has no subsidiary company.
8. Previous quarters period / year figures are regrouped / rearranged, wherever found necessary, to make them comparable with the current period.
9. Consequent to the outbreak of COVID-19 pandemic, the Indian Government had announced a lockdown in March 2020. Subsequently, the lockdown was lifted by the Government outside containment zones during the year. Further, the second wave of COVID-19 pandemic started somewhere in the end of March 2021 and various State Governments imposed lockdowns depending on the gravity of the situation in the state and the grave situation is still continuing. The Company has assessed the impact of pandemic on its financial position based on the internal and external information available up to the date of approval of these financials. The Company continues to monitor the economic effects of the pandemic while taking steps to improve its execution efficiencies and the financial outcome.
10. The above given results are available on the website of BSE Ltd. at www.bseindia.com and are also available at Company's website www.integratedfinancial.com

Place : New Delhi
Date : 26.06.2021

For Integrated Financial Services Ltd.

For Integrated Financial Services Limited:

Kunal Khaneja
Director
(DIN: 00347845)

Director/Authorised Signatory



Independent Auditor's Report on Audited standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF M/S. INTEGRATED FINANCIAL SERVICES LIMITED

OPINION

We have audited the accompanying standalone quarterly financial results of **M/s. Integrated Financial Services Limited** (the company) for the quarter ended 31st March, 2021 and the year to date results for the period from 01st April, 2020 to 31st March, 2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- a). are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b). give a true and fair view in conformity with the recognition and measurement principles laid down in the India Accounting Standards prescribed under section 133 of the Companies Act, 2013 ("the Act") read with Companies (India Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter ended 31st March, 2021 as well as the year to date results for the period from 01st April, 2020 to 31st March, 2021.

BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report.



We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

EMPHASIS OF MATTER

We draw your attention to Note No. 9 to the financial results [Annexure A] which describes the impact of the COVID-19 pandemic on the Company's operations and financial position and the Company's estimates and the continuing uncertainties which may require changes in such estimates in the future.

Our opinion is not modified in respect of this matter.

MANAGEMENT'S RESPONSIBILITIES FOR THE STANDALONE FINANCIAL RESULTS

This statement which, includes financial results for the three months and year ended 31st March, 2021 have been compiled from the annual audited financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.



AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE STANDALONE FINANCIAL RESULTS

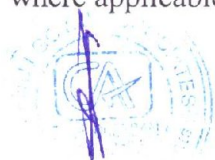
Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



OTHER MATTERS

Statement includes the figures for the Quarter ended 31st March, 2021 and corresponding quarter ended 31st March, 2020 which are the balancing figures between the annual audited figures in respect of the full financial year ended on such dates and the published unaudited year to date figures upto nine months of the relevant financial year, which were subject to limited review by us.

Our opinion is not modified in respect of the above matters.

Place: Delhi
Date: 26.06.2021
UDIN: 21087318AAAAKA9860

For ANUJ GOYAL ASSOCIATES
Chartered Accountants
[Firm Registration No. 008784-N]



A handwritten signature in blue ink that reads 'Anuj Goyal'.

[ANUJ KUMAR GOYAL]
Partner
F.C.A., M. No. 087318