



Wealth from Waste

Alufluoride Ltd.

Mulagada, Mindi, Visakhapatnam 530 012, India
+91 891 2548567 | Contact@alufluoride.com
www.alufluoride.com

Date: 28th October, 2022

To
The Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001.
Scrip Code: 524634

Sub: Outcome of the Board Meeting held on 28th October, 2022.

Dear Sirs,

This is in reference to our earlier intimation dated 21st October, 2022 pursuant to Regulation 30 read with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), regarding holding of Board Meeting on 28th October, 2022 to inter alia approve the Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended 30th September, 2022. The Board of Directors at its meeting held today i.e. 28th October, 2022, has, inter alia approved Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended 30th September, 2022.

Accordingly, we are enclosing herewith Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended 30th September, 2022. These results have been subjected to limited review by statutory auditors who have expressed an unmodified review report. The Limited Review Report of the Statutory Auditors of the Company is enclosed herewith.

The meeting of the Board of Directors of the Company commenced at 10.30 A.M. and concluded at 12.20 P.M.

Kindly take the same on record.

Yours Faithfully
For **Alufluoride Limited**

Vaishali Kohli
Company Secretary and Compliance Officer
Membership No.: ACS 63818



BRAHMAYYA & CO.

Chartered Accountants

at VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, KAKINADA, TANUKU

LIMITED REVIEW REPORT ON THE STANDALONE UNAUDITED FINANCIAL RESULTS OF "ALUFLUORIDE LIMITED, VISAKHAPATNAM" FOR THE QUARTER ENDED 30th SEPTEMBER, 2022 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED ("REVIEW REPORT")

To

The Board of Directors of Alufluoride Limited

1. We have reviewed the standalone unaudited financial results of Alufluoride Limited (the "Company") for the quarter ended 30th September, 2022 which are included in the accompanying Statement of standalone unaudited financial results for the quarter ended 30th September, 2022 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5th July 2016.
2. The statement is the responsibility of the Company's management and has been approved by the Board of Directors at its meeting held on 28th October, 2022. Our responsibility is to issue a report on the Statement, based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" specified under section 143 (10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement for the quarter ended 30th September, 2022 prepared in accordance with the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated 5th July 2016 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **BRAHMAYYA & CO.,**
Chartered Accountants
(Firm Registration No. 000513S)



(C. V. Ramana Rao)
Partner

Membership No.018545

UDIN: 22018545BBAZQU3605



Place: Visakhapatnam

Date: 28.10.2022



Wealth from Waste

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STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022

(Rs. in Lakhs)

S.No.	Particulars	Quarter Ended			Half Year Ended		Previous Year Ended
		30-09-2022 (Unaudited) Rs.	30-06-2022 (Unaudited) Rs.	30-09-2021 (Unaudited) Rs.	30-09-2022 (Unaudited) Rs.	30-09-2021 (Unaudited) Rs.	31-03-2022 (Audited) Rs.
1	Income						
	Revenue from operations	3,585.57	2,691.41	1,963.35	6,276.98	3,024.25	8,795.43
	Other Income	20.93	24.33	16.87	45.26	31.10	65.28
	Total Income	3,606.50	2,715.74	1,980.22	6,322.24	3,055.35	8,860.71
2	Expenses						
	(a) Cost of materials consumed	2,107.17	1,472.40	1,203.27	3,579.57	1,732.49	4,948.61
	(b) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	(204.92)	(107.52)	(320.51)	(312.44)	(421.10)	(432.08)
	(c) Employee benefit expense	159.96	126.16	120.70	286.12	236.40	516.01
	(d) Finance costs	64.68	65.16	72.95	129.84	128.82	269.13
	(e) Depreciation	173.19	165.79	168.30	338.98	299.48	634.66
	(f) Power & Fuel	646.94	567.01	436.42	1,213.95	628.60	1,629.69
	(g) Sales/shipment Expenses	50.81	35.06	-	85.87	-	0.03
	(h) Other Expenses:	179.43	151.44	176.52	330.86	299.07	770.03
	Total Expenses (a) to (h)	3,177.26	2,475.50	1,857.65	5,652.75	2,903.76	8,336.08
3	Total Profit before Exceptional Items & Tax (1-2)	429.24	240.24	122.57	669.49	151.59	524.63
4	Exceptional Items	-	-	-	-	-	-
5	Total Profit before Tax (3-4)	429.24	240.24	122.57	669.49	151.59	524.63
6	Tax Expenses	97.54	66.53	22.89	164.08	51.30	143.25
7	Net Profit for the period from continuing operations (5-6)	331.70	173.71	99.68	505.41	100.29	381.38
8	Profit/ (loss) from discontinued operations	-	-	-	-	-	-
9	Tax expense of discontinued operations	-	-	-	-	-	-
10	Net Profit/ (loss) from discontinuing operations (after tax) (8-9)	-	-	-	-	-	-
11	Total Profit for the period (7+10)	331.70	173.71	99.68	505.41	100.29	381.38
12	Other comprehensive income net of taxes	21.94	(14.48)	9.11	7.45	15.33	14.96
13	Total comprehensive income for the period (11+12)	353.64	159.23	108.79	512.86	115.62	396.34
14	Paid-up Equity Share Capital	782.05	782.05	782.05	782.05	782.05	782.05
15	Face value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00
16	Earnings per share (From continuing operations)						
	Basic	4.24	2.22	1.27	6.46	1.28	4.88
	Diluted	4.24	2.22	1.27	6.46	1.28	4.88
	Earnings per share (From discontinuing operations)						
	Basic	-	-	-	-	-	-
	Diluted	-	-	-	-	-	-
	Earnings per share (From continuing and discontinuing operations)						
	Basic	4.24	2.22	1.27	6.46	1.28	4.88
	Diluted	4.24	2.22	1.27	6.46	1.28	4.88

Contd..2

For ALUFLUORIDE LIMITED


K. Purushotham Naidu
(K. Purushotham Naidu)
Director Finance & Commercial

CIN - L24110AP1984PLC005096



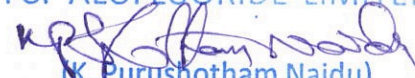
Standalone Statement of Assets and Liabilities			
		(Rs. in Lakhs)	
S.No.	Particulars	As at 30-09-2022 (Unaudited) Rs.	As at 31-03-2022 (Audited) Rs.
	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	5,943.51	4,994.93
	(b) Capital work-in-progress	-	178.25
	(c) Right to Use Assets	628.26	618.60
	(d) Financial assets		
	(i) Investments	176.72	662.65
	(ii) Others	104.42	99.41
	(e) Other non-current assets	194.98	319.79
2	Current assets		
	(a) Inventories	1,508.86	1,282.61
	(b) Financial assets		
	(i) Trade receivables	1,799.29	1,350.08
	(ii) Cash and cash equivalents	139.13	8.30
	(iii) Bank balances other than above	26.46	23.84
	(iv) Investments	319.21	231.48
	(v) Others	105.36	176.68
	© Other current assets	74.53	58.83
	(d) Current Tax Asset (Net)	6.80	13.94
	Total Assets	11,027.53	10,019.39
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share Capital	782.05	782.05
	(b) Other Equity	5,238.84	4,804.18
	LIABILITIES		
1	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1,626.90	1,603.69
	(b) Lease Liabilities	685.61	699.33
	© Provisions	346.39	327.45
	(d) Deferred tax liabilities (Net)	79.66	26.12
2	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	712.49	640.89
	(ii) Trade Payables		
	(a) Total outstanding due to Micro, Small & Medium Enterprises	20.34	19.33
	(b) Total outstanding due to other than Micro, Small & Medium Enterprises	881.04	614.42
	(iii) Other financial liabilities	502.95	285.80
	(b) Lease Liabilities	72.06	71.14
	© Other current liabilities	20.01	88.62
	(d) Provisions	59.19	56.37
	(e) Current Tax Liabilities (Net)	-	-
	Total Equity and Liabilities	11,027.53	10,019.39

Contd..3

For ALUFLUORIDE LIMITED

 Purushotham Naidu
 Director Finance & Commercial

Standalone Statement of Cash Flows for the Half year ended 30th September, 2022		
	(Rs. in Lakhs)	
Particulars	As at 30-09-2022 (Unaudited) Rs.	As at 30-09-2021 (Unaudited) Rs.
A) Cash Flow from Operating Activities:		
Profit for the year before Tax		
Profit from continuing operations	669.48	151.59
Profit/(Loss) from discontinued operations	-	-
Profit before tax	669.48	151.59
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation of property, plant and equipment	338.98	299.48
Finance costs	129.84	128.82
Income from investments	(2.25)	(7.45)
Gain on sale of investments	(6.59)	(5.68)
Operating Profit before Working Capital changes	1,129.46	566.76
Movement in Working capital:		
(Increase) /Decrease in Trade receivables	(449.21)	(470.86)
(Increase) /Decrease in financial and non-financial assets	158.79	166.63
(Increase) /Decrease in inventories	(226.25)	(210.32)
Increase /(Decrease) in provisions	21.75	10.03
Increase /(Decrease) in trade and other payables	413.99	11.67
Cash generated from operations	1,048.53	73.91
Income Tax (paid)/refund	(114.89)	(24.39)
Net Cash generated in operations	933.64	49.52
B) Cash Flow from Investing Activities:		
Purchase of property, plant and equipments	(1,268.61)	(3,572.79)
(Increase)/Decrease in Capital Work in progress	178.25	3,324.49
Purchase of financial instruments	(360.04)	(569.85)
Proceeds from sale of financial instruments	772.29	545.68
Cash outflow on acquisition of subsidiary	-	(24.34)
Interest received	2.25	7.45
Net cash flows used in investing activities	(675.86)	(289.36)
C) Cash Flow from Financing Activities:		
Finance Costs including payment of lease liability	(143.56)	(170.10)
Borrowings	94.81	-
Dividend Paid	(78.20)	-
Repayment of Borrowings	-	(130.79)
Net Cash flows/(used in) Financing Activities	(126.95)	(300.89)
Net increase/(decrease) in Cash & Cash equivalents (A + B + C)	130.83	(540.73)
Opening balance of Cash & Cash equivalents	8.30	832.05
Closing balance of Cash & Cash equivalents	139.13	291.32
		Contd..4

For ALUFLUORIDE LIMITED


 (K. Purushotham Naidu)
 Director Finance & Commercial

NOTES:

1. The above Standalone results were reviewed by the Audit Committee at its meeting held on 28th October, 2022 and thereafter approved by the Board of Directors at its meeting held on the same day. The Statutory Auditors have carried out a "Limited Review" of the financial Results for the quarter ended 30th September, 2022.
2. The Company is in Inorganic Chemical Business segment
3. Silicic Acid supply from adjacent Fertilizer Complex continues to be a problem. Fluo-Silicic Acid is procured from distant sources, even though expensive and increasing periodically due to escalating fuel prices.
4. Segmental reporting as per Ind AS-108 issued by the ICAI is not applicable, as the Company is engaged in manufacture of a single line of product.
5. Figures for the previous periods have been regrouped, wherever necessary, to conform to the current period's classification.
6. The Company installed and commissioned in September 2022 a new calcination system and this will further strengthen the production capacity of the plant.
7. Pending investor's complaints for the quarter ended 30th September, 2022 : - Nil -

Place: Visakhapatnam
Date: 28 October 2022

By Order of the Board
VENKAT AKKINENI
MANAGING DIRECTOR

For ALUFLUORIDE LIMITED


(K. Purushotham Naidu)
Director Finance & Commercial



BRAHMAYYA & CO.

Chartered Accountants

at VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, KAKINADA, TANUKU

LIMITED REVIEW REPORT ON THE CONSOLIDATED UNAUDITED FINANCIAL RESULTS OF "ALUFLUORIDE LIMITED, VISAKHAPATNAM" FOR THE QUARTER ENDED 30th SEPTEMBER, 2022 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED ("REVIEW REPORT")

To

The Board of Directors of Alufluoride Limited


1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of 'Alufluoride Limited, Visakhapatnam ("the Parent") and its subsidiaries (the Parent company and its subsidiaries together referred to as "the Group") and its share of the net profit/(loss) after tax and total comprehensive income / (loss) for the quarter ended 30th September, 2022, being submitted by the Parent company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent company's Management and approved by the Parent company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We have conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the results of the following wholly-owned subsidiaries, incorporated outside India:
- Alufluoride International PTE Ltd- Singapore
 - Alufluoride International Pvt. Ltd- Dubai
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results includes the interim financial statements/ financial information/ financial results of two wholly owned subsidiaries incorporated outside India, which have not been reviewed/audited by their auditors, whose interim financial statements/ financial information/ financial results have been converted and certified by the parent management which reflect total assets of Rs.112.51 Lakhs, total revenue Nil, total comprehensive loss of Rs.51.98 Lakhs for the half year ended 30th September, 2022 as considered in the consolidated unaudited financial results. We did not review the interim financial result/ statement of the said subsidiary outside India and our conclusion is so far as it relates to the amounts and disclosures in respect of the said subsidiaries is solely based on management certified conversion statement. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.

For BRAHMAYYA & CO.,
Chartered Accountants
(Firm Registration No. 000513S)


(C. V. Ramana Rao)
Partner
Membership No.018545
UDIN: 22018545BBAZUC9415



Place: Visakhapatnam
Date: 28.10.2022



Wealth from Waste

Alufluoride Ltd.

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CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022

(Rs. in Lakhs)

S.No.	Particulars	Quarter Ended			Half Year Ended		Previous Year Ended
		30-09-2022 (Unaudited) Rs.	30-06-2022 (Unaudited) Rs.	30-09-2021 (Unaudited) Rs.	30-09-2022 (Unaudited) Rs.	30-09-2021 (Unaudited) Rs.	31-03-2022 (Audited) Rs.
1	Income						
	Revenue from operations	3,585.57	2,691.41	1,963.35	6,276.98	3,024.25	8,795.43
	Other Income	20.93	24.33	16.87	45.26	31.10	65.28
	Total Income	3,606.50	2,715.74	1,980.22	6,322.24	3,055.35	8,860.71
2	Expenses						
	(a) Cost of materials consumed	2,107.17	1,472.40	1,203.27	3,579.57	1,732.49	4,948.61
	(b) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	(204.92)	(107.52)	(320.51)	(312.44)	(421.10)	(432.08)
	(c) Employee benefit expense	173.34	126.16	120.70	312.89	236.40	516.01
	(d) Finance costs	65.52	65.16	72.95	131.52	128.82	269.13
	(e) Depreciation	173.19	165.79	168.30	338.98	299.48	634.66
	(f) Power & Fuel	646.94	567.01	436.42	1,213.95	628.60	1,629.69
	(g) Sales/shipment Expenses :	50.81	35.06	-	85.87	-	0.03
	(h) Other Expenses:	198.22	151.44	176.52	354.40	299.07	770.03
	Total Expenses (a) to (h)	3,210.27	2,475.50	1,857.65	5,704.73	2,903.76	8,336.08
3	Total Profit before Exceptional Items & Tax (1-2)	396.23	240.24	122.57	617.51	151.59	524.63
4	Exceptional Items	-	-	-	-	-	-
5	Total Profit before Tax (3-4)	396.23	240.24	122.57	617.51	151.59	524.63
6	Tax Expenses	97.54	66.53	22.89	164.08	51.30	143.25
7	Net Profit for the period from continuing operations (5-6)	298.69	173.71	99.68	453.43	100.29	381.38
8	Profit/ (loss) from discontinued operations	-	-	-	-	-	-
9	Tax expense of discontinued operations	-	-	-	-	-	-
10	Net Profit/ (loss) from discontinuing operations (after tax) (8-9)	-	-	-	-	-	-
11	Total Profit for the period (7+10)	298.69	173.71	99.68	453.43	100.29	381.38
12	Other comprehensive income net of taxes	21.94	(14.48)	9.11	7.45	15.33	14.96
13	Total comprehensive income for the period (11+12)	320.63	159.23	108.79	460.88	115.62	396.34
14	Paid-up Equity Share Capital	782.05	782.05	782.05	782.05	782.05	782.05
15	Face value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00
16	Earnings per share (From continuing operations)						
	Basic	3.82	2.22	1.27	5.80	1.28	4.88
	Diluted	3.82	2.22	1.27	5.80	1.28	4.88
	Earnings per share (From discontinuing operations)						
	Basic	-	-	-	-	-	-
	Diluted	-	-	-	-	-	-
	Earnings per share (From continuing and discontinuing operations)						
	Basic	3.82	2.22	1.27	5.80	1.28	4.88
	Diluted	3.82	2.22	1.27	5.80	1.28	4.88

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For ALUFLUORIDE LIMITED

 K. Purushotham Naidu
 Director Finance & Commercial

CIN - L24110AP1984PLC005096



Consolidated Statement of Assets and Liabilities

(Rs. in Lakhs)

S.No.	Particulars	As at 30-09-2022 (Unaudited) Rs.	As at 31-03-2022 (Audited) Rs.
	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	5,943.51	4,994.93
	(b) Capital work-in-progress	-	178.25
	(c) Right to Use Assets	628.26	618.60
	(d) Financial assets		
	(i) Investments	-	485.93
	(ii) Others	104.42	99.41
	(e) Other non-current assets	194.98	319.79
2	Current assets	1,508.86	1,282.61
	(a) Inventories		
	(b) Financial assets		
	(i) Trade receivables	1,799.29	1,350.08
	(ii) Cash and cash equivalents	251.64	161.13
	(iii) Bank balances other than above	26.46	23.84
	(iv) Investments	319.21	231.48
	(v) Others	105.36	176.68
	© Other current assets	74.53	58.83
	(d) Current Tax Asset (Net)	6.80	19.02
	Total Assets	10,963.32	10,000.58
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share Capital	782.05	782.05
	(b) Other Equity	5,168.33	4,775.09
	LIABILITIES		
1	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1,626.90	1,603.69
	(b) Lease Liabilities	685.61	699.33
	© Provisions	346.39	327.45
	(d) Deferred tax liabilities (Net)	79.66	31.20
2	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	712.49	640.89
	(ii) Trade Payables		
	(a) Total outstanding due to Micro, Small & Medium Enterprises	20.34	19.33
	(b) Total outstanding due to other than Micro, Small & Medium Enterprises	887.35	614.42
	(iii) Other financial liabilities	502.95	291.00
	(b) Lease Liabilities	72.06	71.14
	© Other current liabilities	20.00	88.62
	(d) Provisions	59.19	56.37
	(e) Current Tax Liabilities (Net)	-	-
	Total Equity and Liabilities	10,963.32	10,000.58

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For ALUFLUORIDE LIMITED

K. Purushotham Naidu
(K. Purushotham Naidu)
Director Finance & Commercial

Consolidated Statement of Cash Flows for the Half year ended 30th September, 2022		
	(Rs. in Lakhs)	
Particulars	As at 30-09-2022 (Unaudited) Rs.	As at 30-09-2021 (Unaudited) Rs.
A) Cash Flow from Operating Activities:		
Profit for the year before Tax		
Profit from continuing operations	617.50	151.59
Profit/(Loss) from discontinued operations	-	-
Profit before tax	617.50	151.59
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation of property, plant and equipment	338.98	299.48
Finance costs	131.49	128.82
Income from investments	(2.25)	(7.45)
Gain on sale of investments	(6.59)	(5.68)
Operating Profit before Working Capital changes	1,079.13	566.76
Movement in Working capital:		
(Increase) /Decrease in Trade receivables	(449.22)	(470.86)
(Increase) /Decrease in financial and non-financial assets	181.22	142.29
(Increase) /Decrease in inventories	(226.25)	(210.32)
Increase /(Decrease) in provisions	21.75	10.03
Increase /(Decrease) in trade and other payables	418.19	11.67
Cash generated from operations	1,024.82	49.57
Income Tax (paid)/refund	(114.89)	(24.39)
Net Cash generated in operations	909.93	25.18
B) Cash Flow from Investing Activities:		
Purchase of property, plant and equipments	(1,268.61)	(3,572.79)
(Increase)/Decrease in Capital Work in progress	178.25	3,324.49
Purchase of financial instruments	(360.05)	(569.85)
Proceeds from sale of financial instruments	758.25	545.68
Interest received	2.25	7.45
Net cash flows used in investing activities	(689.91)	(265.02)
C) Cash Flow from Financing Activities:		
Finance Costs including payment of lease liability	(146.12)	(170.10)
Borrowings	94.81	-
Dividend Paid	(78.20)	-
Repayment of Borrowings	-	(130.79)
Net Cash flows/(used in) Financing Activities	(129.51)	(300.89)
Net increase/(decrease) in Cash & Cash equivalents (A + B + C)	90.51	(540.73)
Opening balance of Cash & Cash equivalents	161.13	832.05
Closing balance of Cash & Cash equivalents	251.64	291.32
		Contd..4

For ALUFLUORIDE LIMITED


 (K. Purushotham Naidu)
 Director Finance & Commercial

NOTES:

1. The above Consolidated results were reviewed by the Audit Committee at its meeting held on 28th October, 2022 and thereafter approved by the Board of Directors at its meeting held on the same day. The Statutory Auditors have carried out a "Limited Review" of the financial Results for the quarter ended 30th September, 2022.
2. The Company is in Inorganic Chemical Business segment
3. Silicic Acid supply from adjacent Fertilizer Complex continues to be a problem. Fluo-Silicic Acid is procured from distant sources, even though expensive and increasing periodically due to escalating fuel prices.
4. Segmental reporting as per Ind AS-108 issued by the ICAI is not applicable, as the Company is engaged in manufacture of a single line of product.
5. Figures for the previous periods have been regrouped, wherever necessary, to conform to the current period's classification.
6. The Company installed and commissioned in September 2022 a new calcination system and this will further strengthen the production capacity of the plant.
7. Pending investor's complaints for the quarter ended 30th September, 2022 : - Nil -

Place: Visakhapatnam
Date: 28 October 2022

By Order of the Board
VENKAT AKKINENI
MANAGING DIRECTOR

For ALUFLUORIDE LIMITED

(K. Purushotham Naidu)
Director Finance & Commercial