



Wealth from Waste

Alufluoride Ltd.

Mulagada, Mindi, Visakhapatnam 530 012, India
+91 891 2548567 | Contact@alufluoride.com
www.alufluoride.com

Date: 2nd August, 2022

To
The Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001.
Scrip Code: 524634

Sub: Outcome of the Board Meeting held on 2nd August, 2022.

Dear Sirs,

This is in reference to our earlier intimation dated 26th July, 2022 pursuant to Regulation 30 read with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), regarding holding of Board Meeting on 2nd August, 2022 to inter alia approve the Unaudited Standalone and Consolidated Financial Results for the quarter ended 30th June, 2022. The Board of Directors at its meeting held today i.e. 2nd August, 2022, has, inter alia:

1. Approved Unaudited Standalone and Consolidated Financial Results for the quarter ended 30th June 2022.
2. Based on recommendation of Audit Committee, approved appointment of M/s Sriramamurthy & Co, Chartered Accountants, as the Internal Auditor of the Company.

Accordingly, we are enclosing herewith Unaudited Standalone and Consolidated Financial Results for the quarter ended 30th June, 2022. These results have been subjected to limited review by statutory auditors who have expressed an unmodified review report. The Limited Review Report of the Statutory Auditors of the Company is enclosed herewith.

The meeting of the Board of Directors of the Company commenced at 11.30 A.M. and concluded at 1.30 P.M.

Kindly take the same on record.

Yours Faithfully
For **Alufluoride Limited**

Vaishali Kohli
Company Secretary and Compliance Officer
Membership No.: ACS 63818

BRAHMAYYA & CO.,

CHARTERED ACCOUNTANTS

at VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, KAKINADA. TANUKU

LIMITED REVIEW REPORT ON THE STANDALONE UNAUDITED FINANCIAL RESULTS OF "ALUFLUORIDE LIMITED, VISAKHAPATNAM" FOR THE QUARTER ENDED 30th JUNE 2022 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED ("REVIEW REPORT")

To
The Board of Directors of Alufluoride Limited

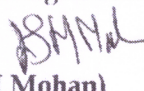
1. We have reviewed the standalone unaudited financial results of Alufluoride Limited (the "Company") for the quarter ended 30th June 2022 which are included in the accompanying Statement of standalone unaudited financial results for the quarter ended 30th June 2022 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5th July 2016.
2. The statement is the responsibility of the Company's management and has been approved by the Board of Directors at its meeting held on 02nd August, 2022. Our responsibility is to issue a report on the Statement, based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" specified under section 143 (10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement for the quarter ended 30th June 2022 prepared in accordance with the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the



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Grams: AUDITRICIS E MAIL eshmohan@brahmayya.com

information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated 5th July 2016 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **BRAHMAYYA & CO.,**
Chartered Accountants
(Firm Registration No. 000513S)


(ESH Mohan)
Partner
Membership No.028134
UDIN: 22028134AOBCZQ2055



Place: Kakinada
Date: 02.08.2022



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STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2022					
S.No.	Particulars	Quarter Ended			(Rs. in Lakhs)
					Previous Year
		30-06-2022 (Unaudited)	30-06-2021 (Unaudited)	31-03-2022 (Audited)	31-03-2022 (Audited)
		Rs.	Rs.	Rs.	Rs.
1	Income				
	Revenue from operations	2,691.41	1,060.90	2,886.98	8,795.43
	Other Income	24.33	14.23	17.23	65.28
	Total Income	2,715.74	1,075.13	2,904.21	8,860.71
2	Expenses				
	(a) Cost of materials consumed	1,472.40	529.21	1,550.46	4,948.61
	(b) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	(107.52)	(60.91)	74.10	(432.08)
	(c) Employee benefit expense	126.16	115.70	157.65	516.01
	(d) Finance costs	65.16	55.87	70.16	269.13
	(e) Depreciation	165.79	131.18	171.34	634.66
	(f) Power & Fuel	546.07	152.50	513.39	1,629.69
	(g) Shipment Expenses :	-	-	-	0.03
	(h) Other Expenses:	207.44	122.55	254.08	770.03
	Total Expenses (a) to (h)	2,475.50	1,046.10	2,791.18	8,336.08
3	Total Profit before Exceptional Items & Tax (1-2)	240.24	29.03	113.03	524.63
4	Exceptional Items	-	-	-	-
5	Total Profit before Tax (3-4)	240.24	29.03	113.03	524.63
6	Tax Expenses				
	a) Provision for Current Tax	74.46	6.96	25.54	95.44
	b) MAT Credit Entitlement	-	(6.96)	(25.54)	(61.98)
	c) Taxes of Earlier years	-	-	(4.17)	(37.63)
	d) Deferred Tax Asset/Liability	(7.93)	28.42	28.92	147.42
	Total Tax Expenses	66.53	28.42	24.75	143.25
7	Net Profit for the period from continuing operations (5-6)	173.71	0.61	88.28	381.38
8	Profit/ (loss) from discontinued operations	-	-	-	-
9	Tax expense of discontinued operations	-	-	-	-
10	Net Profit/ (loss) from discontinuing operations (after	-	-	-	-
11	Total Profit for the period (7+10)	173.71	0.61	88.28	381.38
12	Other comprehensive income net of taxes	(14.48)	6.22	28.29	14.96
13	Total comprehensive income for the period (11+12)	159.23	6.83	116.57	396.34
14	Paid-up Equity Share Capital	782.05	782.05	782.05	782.05
15	Face value of Equity Share Capital	10.00	10.00	10.00	10.00
16	Earnings per share (From continuing operations)				
	Basic	2.22	0.01	1.13	4.88
	Diluted	2.22	0.01	1.13	4.88
	Earnings per share (From discontinuing operations)				
	Basic	-	-	-	-
	Diluted	-	-	-	-
	Earnings per share (From continuing and discontinuing operations)				
	Basic	2.22	0.01	1.13	4.88
	Diluted	2.22	0.01	1.13	4.88

Contd. 2

CIN - L24110AP1984PLC005096

For ALUFLUORIDE LIMITED

(Signature)
(K. Purushotham Naidu)
Director Finance & Commercial



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NOTES:

1. The above Standalone results were reviewed by the Audit Committee at its meeting held on 2nd August, 2022 and thereafter approved by the Board of Directors at its meeting held on the same day. The Statutory Auditors have carried out a "Limited Review" of the Standalone financial Results for the quarter ended 30th June, 2022.
2. The Company is in Inorganic Chemical Business segment.
3. Silicic Acid supply from adjacent Fertilizer Complex continues to be a problem. However, to meet the commitments to customers, Fluo-Silicic Acid is procured from distant sources, even though expensive and increasing periodically due to escalating fuel prices.
4. Segmental reporting as per Ind AS-108 issued by the ICAI is not applicable, as the Company is engaged in manufacture of a single line of product.
5. Figures for the previous periods have been regrouped, wherever necessary, to conform to the current period's classification.
6. Pending investor's complaints for the quarter ended 30th June, 2022 : - Nil -

Place: Visakhapatnam

Date: 2 August 2022

By Order of the Board

VENKAT AKKINENI

MANAGING DIRECTOR

For ALUFLUORIDE LIMITED



(P. Purushotham Naidu)
Director Finance & Commercial

LIMITED REVIEW REPORT ON THE CONSOLIDATED UNAUDITED FINANCIAL RESULTS OF "ALUFLUORIDE LIMITED, VISAKHAPATNAM" FOR THE QUARTER ENDED 30th JUNE 2022 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED ("REVIEW REPORT")

To

The Board of Directors of Alufluoride Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of 'Alufluoride Limited, Visakhapatnam ("the Parent") and its subsidiaries (the Parent company and its subsidiaries together referred to as "the Group") and its share of the net profit/(loss) after tax and total comprehensive income / (loss) for the quarter ended 30th June, 2022, being submitted by the Parent company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent company's Management and approved by the Parent company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We have conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following wholly-owned subsidiaries, incorporated outside India:
 - Alufluoride International PTE Ltd- Singapore
 - Alufluoride International Pvt. Ltd- Dubai
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results includes the interim financial statements/ financial information/ financial results of two wholly owned subsidiaries incorporated outside India, which have not been reviewed/audited by their auditors, whose interim financial statements/ financial information/ financial results have been converted and certified by the parent management which reflect total comprehensive loss of Rs.18.41 Lakhs for the quarter ended 30th June, 2022 as considered in the consolidated unaudited financial results. We did not review the interim financial result/ statement of the said subsidiary outside India and our conclusion is so far as it relates to the amounts and disclosures in respect of the said subsidiaries is solely based on management certified conversion statement. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group.
Our conclusion on the Statement is not modified in respect of the above matter.

For BRAHMAYYA & CO.,
Chartered Accountants
(Firm Registration No. 000513S)



(ESH Mohan)
Partner

Membership No.028134
UDIN: 22028134AOBDNM2006



Place: Kakinada
Date: 02.08.2022



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CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2022					
S.No.	Particulars	Quarter Ended			(Rs. in Lakhs)
					Previous Year
		30-06-2022 (Unaudited)	30-06-2021 (Unaudited)	31-03-2022 (Audited)	31-03-2022 (Audited)
		Rs.	Rs.	Rs.	Rs.
1	Income				
	Revenue from operations	2,691.41	1,060.90	2,886.98	8,795.43
	Other Income	24.33	14.23	17.23	65.28
	Total Income	2,715.74	1,075.13	2,904.21	8,860.71
2	Expenses				
	(a) Cost of materials consumed	1,472.40	529.21	1,550.46	4,948.61
	(b) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	(107.52)	(60.91)	74.10	(432.08)
	(c) Employee benefit expense	139.15	115.70	157.65	516.01
	(d) Finance costs	65.98	55.97	70.34	270.22
	(e) Depreciation	165.79	131.18	171.34	634.66
	(f) Power & Fuel	546.07	152.50	513.39	1,629.69
	(g) Shipment Expenses :	-	-	-	0.03
	(h) Other Expenses:	212.05	122.55	282.08	798.03
	Total Expenses (a) to (h)	2,493.92	1,046.20	2,819.36	8,365.17
3	Total Profit before Exceptional Items & Tax (1-2)	221.82	28.93	84.85	495.54
4	Exceptional Items	-	-	-	-
5	Total Profit before Tax (3-4)	221.82	28.93	84.85	495.54
6	Tax Expenses				
	a) Provision for Current Tax	74.46	6.96	25.54	90.35
	b) MAT Credit Entitlement	-	(6.96)	(25.54)	(56.89)
	c) Taxes of Earlier years	-	-	(4.17)	(37.63)
	d) Deferred Tax Asset/Liability	(7.93)	28.42	28.92	147.42
	Total Tax Expenses	66.53	28.42	24.75	143.25
7	Net Profit for the period from continuing operations (5-6)	155.29	0.51	60.10	352.29
8	Profit/ (loss) from discontinued operations	-	-	-	-
9	Tax expense of discontinued operations	-	-	-	-
10	Net Profit/ (loss) from discontinuing operations (after	-	-	-	-
11	Total Profit for the period (7+10)	155.29	0.51	60.10	352.29
12	Other comprehensive income net of taxes	(14.48)	6.22	28.29	14.96
13	Total comprehensive income for the period (11+12)	140.81	6.73	88.39	367.25
14	Paid-up Equity Share Capital	782.05	782.05	782.05	782.05
15	Face value of Equity Share Capital	10.00	10.00	10.00	10.00
16	Earnings per share (From continuing operations)				
	Basic	1.99	0.01	0.77	4.50
	Diluted	1.99	0.01	0.77	4.50
	Earnings per share (From discontinuing operations)				
	Basic	-	-	-	-
	Diluted	-	-	-	-
	Earnings per share (From continuing and discontinuing operations)				
	Basic	1.99	0.01	0.77	4.50
	Diluted	1.99	0.01	0.77	4.50

CIN - L24110AP1984PLC005096

For ALUFLUORIDE LIMITED
(Signature)
(N. Purushotham Naidu)
Director Finance & Commercial



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NOTES:

1. The above Consolidated results were reviewed by the Audit Committee at its meeting held on 2nd August, 2022 and thereafter approved by the Board of Directors at its meeting held on the same day. The Statutory Auditors have carried out a "Limited Review" of the Consolidated financial Results for the quarter ended 30th June, 2022.
2. The Company is in Inorganic Chemical Business segment.
3. Silicic Acid supply from adjacent Fertilizer Complex continues to be a problem. However, to meet the commitments to customers, Fluo-Silicic Acid is procured from distant sources, even though expensive and increasing periodically due to escalating fuel prices.
4. Segmental reporting as per Ind AS-108 issued by the ICAI is not applicable, as the Company is engaged in manufacture of a single line of product.
5. Figures for the previous periods have been regrouped, wherever necessary, to conform to the current period's classification.
6. Pending investor's complaints for the quarter ended 30th June, 2022 : - Nil -

Place: Visakhapatnam
Date: 2 August 2022

By Order of the Board
VENKAT AKKINENI
MANAGING DIRECTOR

For ALUFLUORIDE LIMITED


(K. Purushotham Naidu)
Director Finance & Commercial