

Integra Switchgear Limited
Regd. Office: 102, Gharonda Appts, Indira Marg,
Navapura, Vadodara – 390010, Gujarat.
Email-integra.pankajvora@gmail.com,
Website-www.integralindia.com, Tel+91 0265-2831195 / 2830114
CIN:- L29130GJ1992PLC018684

Date: 30/05/2023

To,
The Corporate Relationship Department
The Bombay Stock Exchange,
Ground Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400023.

Ref: Scrip Code - 517423

Sub: Audited Financial Results for the quarter/year ended 31/03/2023.

Dear Sirs,

We are in receipt of email dated 26/05/2023 regarding discrepancy in Financial Results as mentioned below:

Discrepancy: 1. Standalone Results - Qualification / Observations/ is not mentioned in Auditor Report. However, Company has submitted Statement on Impact of Audit Qualification. for Year Ended - March 2023

With respect to above query, we would like inform that the audit report filed with the audited financial results dated 18/05/2023 already contains qualification remark on page number 8 with bold letters and therefore we have submitted the Statement on impact of audit qualification.

We submit herewith again the audited financial results for the quarter/year ended on 31/03/2023 with all the documents required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take the note of the above.

Thanking you,

Yours faithfully,

For INTEGRA SWITCHGEAR LIMITED

Pankaj Jamnadas Vora
Whole-time Director and CFO

INTEGRA SWITCHGEAR LIMITED

Regd. Office: 102 Gharond Appt. Opp Angan Tower Indira Gandhi Marg Vadodara, Gujarat, India- 390004

Tel 9824255488

E-mail : integra.pankajvora@gmail.com

Website: www.integraindia.com

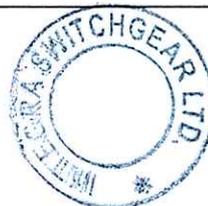
CIN :L29130GJ1992PLC18684

AUDITED FINANCIAL RESULTS FOR QUARTER ENDED 31.03.2023

[Rs In Lacs]

Sr.No.	Particulars	Quarter	Quarter	Quarter	Current Year	Previous Year
		Ended	Ended	Ended	Ended	Ended
		31.03.2023	31.03.2022	31.12.2022	31.03.2023	31.03.2022
		[Audited]	[Audited]	[Unaudited]	[Audited]	[Audited]
	Income From Operation					
I	(a) Net Sales/Income from Operations	-	-	-	-	-
II	(b) Other Income	0.54	-	0.23	0.77	0.00
III	Total Income I + II	0.54	-	0.23	0.77	0.00
IV	Expenditure					
	a. Cost Of Material consumed	-	-	-	-	-
	b. Purchase of Stock in trade	-	-	-	-	-
	c. Manufacturing Expense	-	-	-	-	-
	c. Change in inventories of finished goods,WIP ,stock in trade	-	-	-	-	-
	d. Employee Benefits Expenses	0.22	0.08	-	0.22	0.08
	e. Finance Costs	0.01	0.06	-	0.01	0.06
	f. Depreciation	-	-	-	-	-
	g. Other expense	12.01	6.95	75.47	87.48	11.90
	Total Expenses (IV)	12.24	7.09	75.47	87.71	12.04
V	Profit/(Loss) from ordinary activities after Finance costs but	(11.70)	(7.09)	(75.24)	(86.94)	(12.04)
VI	Exceptional items	(12.91)		262.23	249.32	
VII	Profit (+)/Loss(-) before tax (V-VI)	(24.61)	(7.09)	186.99	162.38	(12.04)
VIII	Tax expense				-	-
	(1) Current tax				17.39	-
	(2) Deferred tax				-	-
IX	Profit(+)/Loss(-) for the period from continuing operations	(24.61)	(7.09)	186.99	144.99	(12.04)
X	Profit(+)/Loss(-) from discontinued operations					
XI	Tax expense of discontinued operations				-	-
XII	Profit(+)/Loss(-) from discontinued operations (after tax) (X-				-	-
XIII	Profit(+)/Loss(-) for the period (IX+XII)	(24.61)	(7.09)	186.99	144.99	(12.04)
XIV	Other comprehensive Income					
XV	Total Comprehensive Income					
XV	Paid up equity share capital(face value Rs.10 per share) EQUITY Shares Nos. 28.16 Lacs	288.16	288.16	288.16	288.16	288.16
XVI	Earning per share (for continuing operation):					
	a. Basic -Rs.	(0.85)	(0.25)	6.49	5.03	(0.42)
	b. Diluted -Rs.					
XVII	Earning per share (for discontinued operation):					
	a. Basic -Rs.	(0.85)	(0.25)	6.49	5.03	(0.42)
	b. Diluted -Rs.					
XVIII	Earning per share (for discontinued & continuing operations)					
	a. Basic -Rs.	(0.85)	(0.25)	6.49	5.03	(0.42)
	b. Diluted -Rs.					

1	The above result as reviewed by the Audit committee, has been approved at the meeting of the Board of Directors of the Company held on 18-05-2023
2	The figures for the quarter ended 31-03-2022 and 31-03-2023 is balancing figures between the audited figures in respect of the full year financial year and the published year to date figures upto 31-12-2021 and 31-12-2022 subjected to limited review by the auditor of the respective financial year.
3	Exceptional item includes Gain/loss on sale of land at Por, building and other fixed asset during the year
4	Previous period figures have been regrouped wherever considered necessary to conform to the current period regroup .
5	The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015(Ind AS) prescribed under section 133 of the Companies Act 2013 and other recognised accounting policies to the extent applicable.
6	Provisions for Taxes, Deferred tax implications, employee benefits, restatement, if any, are made at the end of the financial year.



For Integra Switchgear Limited,

Pankaj Vora

Pankaj Vora
Wholtime Director & CFO
DIN-00259241

Place : VADODARA

Date : 18/05/2023

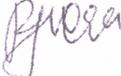
INTEGRA SWITCHGEAR LIMITED
Balance Sheet as at 31-03-2023

(₹ in Lacs)

Sr. No.	Particulars	As at 31.03.2023 [Audited]	As at 31.03.2022 [Audited]
1	ASSETS		
	Non-current assets		
	(a) Property, Plant and Equipment	25.42	112.15
	(b) Capital work-in- progress	-	13.04
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	34.20	53.45
	(iii) Loans	-	-
	(iv) Others (Gratuity & Leave Encashment Fund)	-	-
	(i) Deferred Tax Assets(net)	-	-
	(j) Other non-current assets(Advance Against Order & Other Deposites)	-	-
2	Current assets		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	-	-
	(iii) Cash and cash equivalents	187.80	5.54
	(iv) Bank balances other than (iii) above	-	-
	(v) Loans	-	1.64
	(vi) Others (Short Term Loans & Advances)	-	-
	(c) Current Tax Assets (Net)	1.95	0.45
	(d) Other current assets	-	-
	Total Assets	249.37	186.27
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	303.45	303.45
	(b) Other Equity	(87.72)	(232.71)
1	LIABILITIES		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	-	-
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	-	-
	(d) Other non-current liabilities	-	-
2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	2.00	118.63
	(ii) Trade payables	(0.26)	0.17
	(iii) Other financial liabilities (other than those specified in item C)	-	-
	(c) Provisions	31.90	(3.27)
	(d) Current Tax Liabilities (Net)	-	-
	Total Equity and Liabilities	249.37	186.27

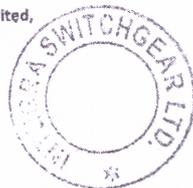
The above result as reviewed by the Audit committee, has been approved at the meeting of the Board of Directors of the Company held on 18/05/2023

For Integra Switchgear Limited,



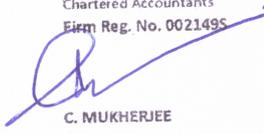
Pankaj Vora
Wholetime Director & CFO
DIN-00259241

Place: Vadodara
Date : 18/05/2023



As per our report of even date annexed

FOR C. MUKHERJEE & CO.,
Chartered Accountants
Firm Reg. No. 002149S


C. MUKHERJEE
Proprietor
M.No. 050861
UDIN :

Place: Vadodara
Date : 18/05/2023

INTEGRA SWITCHGEAR LIMITED

CASH FLOW STATEMENT FOR THE PERIOD ENDED 31/03/2023

(Amount in lacs)

PARTICULARS	AS AT	AS AT
	31/03/2023	31/03/2022
A. CASH FLOW FROM OPERATING ACTIVITIES		
NET PROFIT AFTER TAX AND EXTRAORDINARY ITEMS:	145.00	-12.04
ADJUSTMENTS FOR :		
DEPRECIATION	-	-
DIVIDEND RECEIVED	0.00	0.00
PRIOR PERIOD ADJUSTMENT	-	-
INTEREST	-	-
	0.00	0.00
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	145.00	-12.04
ADJUSTMENTS FOR :		
TRADE RECEIVABLE	19.25	0.00
OTHER RECEIVABLE	0.15	-0.00
INVENTORIES	-	-
SHORT TERM PROVISIONS	35.18	-1.03
TRADE PAYABLES	-0.13	-1.96
	54.44	-2.99
CASH GENERATED FROM OPERATIONS	199.43	-15.03
CASH FLOW BEFORE EXTRAORDINARY ITEMS	199.43	-15.03
ADJUSTMENT FOR EXTRAORDINARY ITEMS		
NET CASH FROM OPERATING ACTIVITIES	199.43	-15.03
B. CASH FLOW FROM INVESTING ACTIVITIES:		
PURCHASE OF FIXED ASSETS (NET)	-	-
SALES OF FIXED ASSETS	99.77	-
PROCEEDS FROM INVESTMENT	-	-
DIVIDEND	0.00	0.00
INTEREST RECEIVED	-	-
NET CASH USED IN INVESTING ACTIVITIES	99.77	0.00
	299.20	-15.03
C. CASH FLOW FROM FINANCING ACTIVITIES:		
PROCEEDS FROM SHARE ALLOTMENT MONEY	-	-
PROCEEDS FROM SHORT TERM BORROWINGS	-116.63	15.00
NET CASH USED IN FINANCING ACTIVITIES	-116.63	15.00
NET INCREASE IN CASH AND CASH EQUIVALENTS	182.57	-0.03
CASH AND CASH EQUIVALENTS AS AT 31/3/22 (OPENING BALANCE)	5.23	5.26
CASH AND CASH EQUIVALENTS AS AT 31/3/23 (CLOSING BALANCE)	187.80	5.23
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALEMENTS	-182.57	0.04

Note:-The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, Statement of Cash Flows'. The accompanying notes are an integral part of these financial statements

As per our Report of even date annexed

FOR C. MUKHERJEE & CO.
Chartered Accountants
Firm Reg No.:002149S

(Signature)
(C.K. MUKHERJEE)
Proprietor
M. No. 050861
PLACE : Vadodara
Date: 18/05/2023



For Integra Switchgear Limited,

(Signature)
Pankaj Vora
Wholetime Director & CFO
DIN:00259241
802-D, Pitru Ashish Building,
Dr. Ambedkar Road, Dadar
Mumbai-400014



INDEPENDENT AUDITOR'S REPORT

To,
The Members,
INTEGRA SWITCHGEAR LIMITED,
Vadodara

Report on the Financial Statements:

We have audited the accompanying financial statements of **INTEGRA SWITCHGEAR LIMITED**, (Company Limited by Shares), Vadodara as at 31st March, 2023, which comprises the Balance Sheet as at March 31, 2023, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

Opinion:

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive loss and other financial information for the year ended 31st March 2023.

Basis for opinion:

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of





Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Financial Statements:

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management is responsible for the matter stated in Section 134 (5) of the Companies Act, 2013("The Act") with respect to preparation of these standalone financial results that give a true and fair view of the financial position, financial performance and cash flow of the Company in accordance with the accounting principles generally accepted in India, including Accounting Standards specified under section 133 of the Act notified under the Act, read with Rule 07 of the Companies (Accounts) Rule 2015.

This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding the assets of the company and for preventing and detecting fraud and irregularities, selections and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent, and design , implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditors Responsibility:

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or





error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the Management and Board of Directors.

- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.





- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements:

1. The Statement includes the financial results for the quarter ended 31 March 2023, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to date figures up to the third quarter of the current financial year, which were subject to limited review by us.
2. In our opinion and to the best of our information and according to the explanation given to us, the said accounts read with the notes on accounts in Notes annexed to and forming part of accounts give the information required by the Companies Act, 2013 in the manner so required give a true and fair view **subject to:**

Non Provision of depreciation on fixed assets of the company.

**PLACE: VADODARA.
DATE: 18/05/2023**

**FOR C. MUKHERJEE & CO.
Chartered Accountants
Firm Reg.. 0021495
UDIN: 23050861BGZHHS7747**



**(C.MUKHERJEE)
Proprietor
M.No.050861**



ANNEXURE – I

Statement of Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results (Standalone and Consolidated separately)

Statement of Impact of Audit Qualifications for the Financial Year ended March 31, 2023 [See Regulation 33/52 of the SEBI(LODR) (Amendment) Regulations, 2016]				
I	Sr.N o.	Particulars	Audited Figures (as reported before adjusting for qualifications) Rs in Lacs	Adjusted Figures (audited figures after adjusting for qualifications) Rs in Lacs
	1	Turnover / Total Income	284.74	284.74
	2	Total Expenditure	122.36	126.29
	3	Net Profit / (Loss)	162.38	158.45
	4	Earnings Per Share	5.03	4.90
	5	Total Assets	249.36	245.43
	6	Total Liabilities	33.64	33.64
	7	Net Worth	215.73	211.79
	8	Any other financial item(s) (as felt appropriate by the management)	Nil	Nil
II	Audit Qualification (each audit qualification separately):			
	a.	Details of Audit Qualification: <u>Depreciation for the year has not been provided by the management in view of the sale of Land along with building at por and no commercial operation.</u>		
	b.	Type of audit qualification : Qualified Opinion / Disclaimer of Opinion / Adverse Opinion		
	c.	Frequency of Qualification : Whether appeared first time / repetitive / since how long continuing		
	d.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Vies : <u>We agree with the auditor's qualification but as there is no commercial production on volume basis we have not provided depreciation as per management's decision.</u>		
	e.	For audit Qualification(s) where the impact is not quantified by the auditor:		
	(i)	Management's estimation on the impact of audit qualification :		
	(ii)	If management is unable to estimate the impact, reasons for the same		

311-312, R K PLAZA, NR. UTKARSH VIDHYALYA, DIWALIPURA, VADODARA -390007

email ID: chayan1954@gmail.com





C. Mukherjee & Co.

Chartered Accountants

(iii) Auditors comments on (i) or (ii) above :

ii: Signatories :

i: Wholetime Director & CFO

Audit Committee Chairman

Statutory Auditor

For, C MUKHERJEE & CO

CHARTERED ACCOUNTANTS

UDIN: 23050861BGZHHS7747

P. Vora (Pankaj J. Vora)
J. Doshi (Jagesh m. Doshi)



C MUKHERJEE

(M. NO. 050861)

Place : Vadodara

Date : 18/05/2023



311-312, R K PLAZA, NR. UTKARSH VIDHYALYA, DIWALI PURA, VADODARA - 390007

email ID: chayan1954@gmail.com