

Friday, 05th August 2022

To,
The General Manager
Department of Corporate Affairs
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400001

Scrip Code: 526871

Sub: Outcome of Board Meeting held on 05th August 2022

[Meeting Commencement time: 12:36 P.M.; Meeting Conclusion time: 2:30 P.M.]

Dear Sir,

Pursuant to Regulations 30, 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Schedule III to the Listing Regulations, this is to inform you that the Board of Directors of the Company, at its Meeting held today, i.e., on Friday, 05th August 2022, *inter alia*, has approved / noted the following:

1. APPROVAL OF UNAUDITED FINANCIAL RESULTS (STANDALONE AND CONSOLIDATED) OF THE COMPANY FOR THE QUARTER ENDED JUNE 30, 2022 ALONG WITH LIMITED REVIEW REPORTS THEREON (STANDALONE & CONSOLIDATED).

Upon recommendation of the Audit Committee, the Board of Directors has approved the Unaudited Financial Results (Standalone & Consolidated) as per Indian Accounting Standards (IND AS) for the Quarter ended June 30, 2022 (enclosed herewith). The Board of Directors took note of the Limited Review Reports (separately for Standalone & Consolidated) on the Unaudited Financial Results (Standalone & Consolidated) for the Quarter ended June 30, 2022 (enclosed herewith).

2. ANNUAL GENERAL MEETING AND RELATED MATTERS:

The Board has considered and fixed the date of the 28th (Twenty Eight) Annual General Meeting of the Company and approved matters related thereto as under:

(i) The 28th (Twenty Eight) Annual General Meeting of the Shareholders of the Company will be held on **Monday, September 05th, 2022 at 12 Noon (IST)**. However, in view of the COVID-19 pandemic and lockdown restrictions, the Ministry of Corporate Affairs vide its General Circular No.20/2020 dated May, 2020 and General Circular No. 02/2021 dated January 13, 2021 read with the Circular No. SEBI/HO/CFD/ CMD1/CIR /P/2020/79 dated May 12, 2020, Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 and May 5, 2020 read with circulars dated April 8, 2020, April 13, 2020, and May 5, 2022 (collectively referred to as "MCA Circulars") issued by the Securities and Exchange Board of India, have allowed the companies to hold the Annual General Meetings through Video Conferencing / Other Audio Visual Facility. Hence, the 28th (Twenty Seventh) Annual General Meeting of the Shareholders of the Company will be held through Video Conferencing / Other Audio Visual Facility.

INTEC CAPITAL LTD.

CIN: L74899DL1994PLC057410

Regd. Off.: 708, Manjusha Building, 57 Nehru Place, New Delhi – 110019. T +91-11465200/300 F +91-114652 2333

www.inteccapital.com

(ii) The Register of Members and Share Transfer Books will remain closed from Tuesday, August 30, 2022 to Monday, September 05, 2022 (both days inclusive) for the purpose of the 28th (Twenty Eighth) Annual General Meeting.

3. **Considered and approved the appointment of Ms. Neeti Kakkar as Chief Financial Officer (CFO) of the Company.**
4. **Considered and approved the Re-appointment of Statutory Auditors to hold office for second block of five (5) years from conclusion of 28th Annual General Meeting until conclusion of 32nd Annual General Meeting and fixing their remuneration thereof subject to shareholders approval.**

Kindly take the same on your records.

Thanking You,
Yours Sincerely,

For Intec Capital Limited

Vandana Das
Company Secretary & Compliance Officer

Encl.: as above

**Independent Auditor's Review Report on Quarterly Standalone Unaudited
Financial Results of the Company pursuant to the Regulation 33 of the SEBI
(Listing Obligations and Disclosure Requirements)
Regulations, 2015, as amended**

To The Board of Directors of Intec Capital Limited,

1. We have reviewed the accompanying Statement of **Unaudited Standalone Financial Results** (the 'Statement') of **Intec Capital Limited** (the 'Company') for the quarter ended 30 June, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these standalone financial results based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Qualified Conclusion

Based on our review conducted as above, except for the effects of the matter described in the *Basis for Qualified Conclusion paragraph below*, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. Basis for Qualified Conclusion

The Company has availed term loans and working capital facilities from various banks, however, slow down of its lending business and increased level of non-performing / impaired loan portfolio, has impacted its cash flow / liquidity, and the Company is un-able to service term loans and working capital facilities including interest thereon to certain banks. The interest of Rs. 2,615.14 lakhs i.e. Rs. 294.34 lakhs for the current quarter ended 30 June, 2022 and Rs. 2,320.80 lakhs for the period upto 31 March, 2022 (Rs. 281.00 lakhs for the quarter ended 31 March, 2022 and Rs. 302.77 lakhs for the quarter ended 30 June, 2021) accrued on these loans

has not been accounted / provided for by the Company, due to the reasons as described by the Company in note no. 4 to these standalone financial results. The same has resulted in the non-compliance of the Ind AS and inconsistency in the application of the accounting policies of the Company, and if the said interest would have been accounted / provided for, the Company's total comprehensive loss for the quarter would have been Rs. 450.86 lakhs (considering the unprovided interest of Rs. 294.34 lakhs for the current quarter) and Rs. 2,771.66 lakhs (considering the total unprovided interest Rs. 2,615.14 lakhs including the earlier year/s interest) as against the reported figure of total comprehensive loss of Rs. 156.52 lakhs.

For S. P. Chopra & Co.

Chartered Accountants
Firm Regn. No. 000346N



(Gautam Bhutani)

Partner

M. No. 524485

UDIN: 22524485A0I0Z07210

Place : New Delhi

Dated: 05 August, 2022

INTEC CAPITAL LIMITED
(CIN:L74899DL1994PLC057410)
Regd Office: 708, Manjusha, 57 Nehru Place, New Delhi-110 019, Website:www.inteccapital.com
Email for Investors: complianceofficer@inteccapital.com
Statement of Standalone Unaudited Financial Results for the quarter ended 30 June, 2022

(Rs. in lakhs)

Particulars	Quarter ended			Year ended
	30 June, 2022	31 March, 2022	30 June, 2021	31 March, 2022
	Unaudited	Audited	Unaudited	Audited
1 Revenue from operations				
Interest Income	108.60	116.48	117.35	419.37
Fees and commission income	0.32	-	0.37	0.66
Recovery of financial assets written off	0.02	182.50	111.50	668.45
Total revenue from operations	108.94	298.98	229.22	1,088.48
Other income	0.23	5.71	0.01	6.19
Total revenue	109.17	304.69	229.23	1,094.67
2 Expenses				
Finance costs (refer note 4 below)	6.51	(3.74)	7.70	12.86
Impairment on financial instruments	(16.51)	91.59	134.09	197.61
Employee benefits expense	124.67	133.53	100.85	496.60
Depreciation and amortisation expenses	11.31	4.95	13.24	43.74
Other expenses	144.09	156.92	158.47	632.56
Total expenses	270.07	383.25	414.35	1,383.37
3 (Loss) / Profit before exceptional item and tax (3)=(1)-(2)	(160.90)	(78.56)	(185.12)	(288.70)
4 Gain on extinguishment of borrowings under One Time Settlement (refer note 5 below)	-	662.72	-	662.72
5 (Loss) / Profit before tax (5)=(3)+(4)	(160.90)	584.16	(185.12)	374.02
6 Tax expense				
Current Tax - Earlier Year/s	-	-	-	-
Deferred Tax	(6.15)	10.28	(6.25)	14.92
Total tax (reversal) / expense	(6.15)	10.28	(6.25)	14.92
7 (Loss) / Profit after tax (7)=(5)-(6)	(154.75)	573.88	(178.87)	359.10
8 Other comprehensive Income / (loss), net of tax				
<u>Items that will not be reclassified to profit or loss</u>				
Remeasurement gains on defined benefit plan	(2.37)	(12.22)	0.92	(9.47)
Tax impact on above	0.60	3.07	(0.24)	2.38
Total other comprehensive (loss) / income, net of tax	(1.77)	(9.15)	0.68	(7.09)
9 Total Comprehensive (Loss) / Income (9)=(7)+(8)	(156.52)	564.73	(178.19)	352.01
Paid-up equity share capital (face value of Rs. 10/- each)	1,836.63	1,836.63	1,836.63	1,836.63
10 Earnings per equity share (not annualised)				
Nominal Value of share	10.00	10.00	10.00	10.00
Basic	(0.84)	3.13	(0.97)	1.96
Diluted	(0.84)	3.13	(0.97)	1.96

Notes-

- The standalone financial results for the quarter ended 30 June, 2022 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 5 August, 2022.
- These standalone financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015, and the other relevant provisions of the Companies Act, 2013 (the 'Act'), and the Master Direction – Non-Banking Financial Company – Non-Systemically Important Non-Deposit taking Non-Banking Financial Company (the 'NBFC Regulations') issued by RBI, both as amended from time to time. The notified Indian Accounting Standards (Ind AS) are followed by the Company in so far as they are not inconsistent with the
- The Company is primarily engaged in the business of providing loans to Small and Medium Enterprises ('SME') customers and has no overseas operations / units and as such, no segment reporting is required under Indian Accounting Standard for Operating Segments (Ind AS 108).
- The Company has availed term loans and working capital facilities from various banks, however, slow down of its lending business and increased level of non performing / impaired loan portfolio, has impacted its cash flow / liquidity, and the Company is unable to service term loans and working capital facilities including interest thereon to certain banks, and has approached these banks for its restructuring / settlement which inter-alia includes waiver / reduction of interest being considered by the respective banks. As the Company is reasonably hopeful of waiver / reduction of the interest under these restructuring / settlement packages, interest of Rs. 2,615.14 lakhs i.e. Rs. 294.34 lakhs for the current quarter ended 30 June, 2022, Rs. 281.00 lakhs and Rs. 1,093.12 lakhs for the previous quarter and year ended 31 March, 2022 respectively, Rs. 302.77 lakhs for the quarter ended 30 June, 2021 and Rs. 1,227.68 lakhs for the period upto 31 March, 2021, though accrued on these loans, has not been provided in these financial results.
- During the previous year ended 31 March, 2022, the Company's proposals for One Time Settlement (OTS) of its loans had been accepted / approved by further two banks i.e. Bank of Maharashtra and Dhanlaxmi Bank. As the Company had substantially paid the OTS amount upto 31 March, 2022 (fully paid as on date of these financial results) and had also complied with the terms and conditions thereof, the gain of Rs. 662.72 lakhs on extinguishment of loan liability under OTS had been treated as an exceptional item in the financial results / statements for the previous quarter / year.



- 6 The Company has considered the possible effects that may result from the COVID-19 pandemic in the preparation of these financial results and has assessed its future cash flow projections and recoverability of its assets including loans to customers and also held impairment testing of its non-monetary assets including the property, plant and equipment, using the various internal and external information. Based on this evaluation, the Company expects to recover the carrying amount of these assets and does not anticipate any impairment to these financial and non-financial assets as at the date of approval of these financial results. However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration, and therefore, the Company will continue to monitor any material changes in future economic and business conditions, and the impact thereof, if any, required will be taken accordingly.
- 7 Though the accumulated losses have resulted in erosion of substantial net worth, and due to financial crunch being faced by the Company, it is not carrying out the active lending activities, the financial results have been prepared on a going concern basis on the strength of continued support from the promoters and bankers / lenders, and considering the future plans for operations, the intensified process of the recovery / settlement / restructuring of defaulted loans of its customers and also the advanced stage of One Time Settlements (OTS) with its bankers to improve its liquidity. The management, considering the same is hopeful of improvement in its financial position.
- 8 The figures for the quarter ended 31 March, 2022 are the balancing figures between audited figures of the full financial year and published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to limited review.
- 9 Figures for previous quarter / year have been regrouped and /or reclassified, wherever considered necessary, to conform to current quarter's / year's disclosures.



Place : New Delhi
Date : 05 August, 2022



For and on behalf of the Board of Directors
of Intec Capital Limited

Sanjeev Goel
(Managing Director)
DIN - 00028702

Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of Intec Capital Limited,

1. We have reviewed the accompanying Statement of **Unaudited Consolidated Financial Results** (the 'Statement') of **Intec Capital Limited** (the 'Parent Company') and its Subsidiary (the Parent Company and its Subsidiary together referred to as 'the Group') for the quarter ended 30 June, 2022, being submitted by the Parent Company pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended ('the Regulation').
2. This Statement, which is the responsibility of the Parent Company's Management and approved by the Parent Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the financial results of the following entities:

Name of Entity	Nature of relationship
Intec Capital Limited, India	Parent Company
Amulet Technologies Limited, India	Wholly Owned Subsidiary of Parent Company



5. Qualified Conclusion

Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 7 below, except for the effects of the matter described in the *Basis for Qualified Conclusion paragraph below* nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Basis for Qualified Conclusion

The Parent Company has availed term loans and working capital facilities from various banks, however, slow down of its lending business and increased level of non-performing / impaired loan portfolio, has impacted its cash flow / liquidity, and the Parent Company is un-able to service term loans and working capital facilities including interest thereon to certain banks. The interest of Rs. 2,615.14 lakhs i.e. Rs. 294.34 lakhs for the current quarter ended 30 June, 2022 and Rs. 2,320.80 lakhs for the period upto 31 March, 2022 (Rs. 281.00 lakhs for the quarter ended 31 March, 2022 and Rs. 302.77 lakhs for the quarter ended 30 June, 2021) accrued on these loans has not been accounted / provided for by the Parent Company, due to the reasons as described by the Group in note no. 4 to these consolidated financial results. The same has resulted in the non-compliance of the Ind AS and inconsistency in the application of the accounting policies of the Group, and if the said interest would have been accounted / provided for, the Group's total comprehensive loss for the quarter would have been Rs. 491.21 lakhs (considering the unprovided interest of Rs. 294.34 lakhs for the current quarter) and Rs. 2,812.01 lakhs (considering the total unprovided interest Rs. 2,615.14 lakhs including the earlier year/s interest) as against the reported figure of total comprehensive loss of Rs. 196.87 lakhs.

7. Other Matter

We did not review the interim financial results of the wholly owned subsidiary namely Amulet Technologies Limited, incorporated in India whose interim financial results reflect total revenues of Rs. 0.28 lakhs, net loss after tax of Rs. 40.35 lakhs and total comprehensive loss of Rs. 40.35 lakhs for the quarter ended 30 June, 2022, as considered in the Unaudited Consolidated Financial Results. These interim financial results have been reviewed by other auditor whose report has been furnished to us by the Parent Company's Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the said subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of above matter.

For S. P. Chopra & Co.
Chartered Accountants
Firm Regn. No. 000346N


(Gautam Bhutani)
Partner

M. No. 524485

UDIN: 22524485AOIPJA1049

Place : New Delhi
Dated: 05 August, 2022

<p style="text-align: center;">INTEC CAPITAL LIMITED (CIN:L74899DL1994PLC057410) Regd Office: 708, Manjusha, 57 Nehru Place, New Delhi-110 019, Website:www.inteccapital.com Email for Investors: complianceofficer@inteccapital.com Statement of Consolidated Unaudited Financial Results for the quarter ended 30 June, 2022</p>				
(Rs. in lakhs)				
Particulars	Quarter ended			Year ended
	30 June, 2022	31 March, 2022	30 June, 2021	31 March, 2022
	Unaudited	Audited	Unaudited	Audited
1 Revenue from operations				
Interest income	72.23	98.63	84.88	303.40
Fees and commission income	0.32	-	0.37	0.66
Recovery of financial assets written off	0.02	182.50	111.50	668.45
Total revenue from operations	72.57	281.13	196.75	972.51
Other income	0.51	4.02	0.09	7.31
Total revenue	73.08	285.15	196.84	979.82
2 Expenses				
Finance costs (refer note 4 below)	6.51	(3.73)	8.05	13.25
Impairment on financial instruments	(16.51)	91.59	134.09	197.61
Employee benefits expense	124.67	133.53	100.85	496.60
Depreciation and amortisation expenses	14.39	8.04	16.32	56.08
Other expenses	145.27	158.16	159.41	636.97
Total expenses	274.33	387.59	418.72	1,400.46
3 (Loss) / Profit before exceptional item and tax (3)=(1)-(2)	(201.25)	(102.44)	(221.88)	(420.64)
Gain on extinguishment of borrowings under One Time Settlement (refer note 5 below)	-	662.72	-	662.72
5 (Loss) / Profit before tax (5)=(3)+(4)	(201.25)	560.28	(221.88)	242.08
6 Tax expense				
Current Tax - Earlier Year/s	-	-	-	-
Deferred Tax	(6.15)	10.28	(6.25)	14.92
Total tax (reversal) / expense	(6.15)	10.28	(6.25)	14.92
7 (Loss) / Profit after tax (7)=(5)-(6)	(195.10)	550.00	(215.63)	227.16
8 Other comprehensive income / (loss), net of tax				
<u>Items that will not be reclassified to profit or loss</u>				
Remeasurement gains on defined benefit plan	(2.37)	(12.22)	0.92	(9.47)
Tax impact on above	0.60	3.07	(0.24)	2.38
Total other comprehensive (loss) / income, net of tax	(1.77)	(9.15)	0.68	(7.09)
9 Total Comprehensive (Loss) / Income (9)=(7)+(8)	(196.87)	540.85	(214.95)	220.07
Paid-up equity share capital (face value of Rs. 10/- each)	1,836.63	1,836.63	1,836.63	1,836.63
10 Earnings per equity share (not annualised)				
Nominal Value of share	10.00	10.00	10.00	10.00
Basic	(1.06)	3.00	(1.17)	1.24
Diluted	(1.06)	3.00	(1.17)	1.24
Notes-				
1 The consolidated financial results for the quarter ended 30 June, 2022 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 5 August, 2022.				
2 These consolidated financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015, and the other relevant provisions of the Companies Act, 2013 (the 'Act'), and the Master Direction - Non-Banking Financial Company - Non-Systemically Important Non-Deposit taking Non-Banking Financial Company (the 'NBFC Regulations') issued by RBI, both as amended from time to time. The notified Indian Accounting Standards (Ind AS) are followed by the Group in so far as they are not inconsistent with the NBFC Regulations.				
3 The Parent Company is primarily engaged in the business of providing loans to Small and Medium Enterprises ('SME') customers and has no overseas operations / units and as the Subsidiary Company is yet to start its operations, no segment reporting is required under Indian Accounting Standard for Operating Segments (Ind AS 108).				
4 The Parent Company has availed term loans and working capital facilities from various banks, however, slow down of its lending business and increased level of non-performing / impaired loan portfolio, has impacted its cash flow / liquidity, and the Parent Company is un-able to service term loans and working capital facilities including interest thereon to certain banks, and has approached these banks for its restructuring / settlement which inter-alia includes waiver / reduction of interest being considered by the respective banks. As the Parent Company is reasonably hopeful of waiver / reduction of the interest under these restructuring / settlement packages, interest of Rs. 2,615.14 lakhs i.e. Rs. 294.34 lakhs for the current quarter ended 30 June, 2022, Rs. 281.00 lakhs and Rs. 1,093.12 lakhs for the previous quarter and year ended 31 March, 2022 respectively, Rs. 302.77 lakhs for the quarter ended 30 June, 2021 and Rs. 1,227.68 lakhs for the period upto 31 March, 2021, though accrued on these loans, has not been provided in these financial results.				
5 During the previous year ended 31 March, 2022, the Parent Company's proposals for One Time Settlement (OTS) of its loans had been accepted / approved by further two banks i.e. Bank of Maharashtra and Dhanlaxmi Bank. As the Parent Company had substantially paid the OTS amount upto 31 March, 2022 (fully paid as on date of these financial results) and had also complied with the terms and conditions thereof, the gain of Rs. 662.72 lakhs on extinguishment of loan liability under OTS had been treated as an exceptional item in the financial results / statements for the previous quarter / year.				



- 6 The Group has considered the possible effects that may result from the COVID-19 pandemic in the preparation of these financial results and has assessed its future cash flow projections and recoverability of its assets including loans to customers and also held impairment testing of its non-monetary assets including the property, plant and equipment, using the various internal and external information. Based on this evaluation, the Group expects to recover the carrying amount of these assets and does not anticipate any impairment to these financial and non-financial assets as at the date of approval of these financial results. However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration, and therefore, the Group will continue to monitor any material changes in future economic and business conditions, and the impact thereof, if any, required will be taken accordingly.
- 7 Though the accumulated losses have resulted in erosion of substantial net worth, and due to financial crunch being faced by the Group, it is not carrying out the active lending activities, the financial results have been prepared on a going concern basis on the strength of continued support from the promoters and bankers / lenders, and considering the future plans for operations, the intensified process of the recovery / settlement / restructuring of defaulted loans of its customers and also the advanced stage of One Time Settlements (OTS) with its bankers to improve its liquidity. The management, considering the same is hopeful of improvement in its financial position.
- 8 The figures for the quarter ended 31 March, 2022 are the balancing figures between audited figures of the full financial year and published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to limited review.
- 9 Figures for previous quarter / year have been regrouped and /or reclassified, wherever considered necessary, to conform to current quarter's / year's disclosures.



Place : New Delhi
Date : 05 August, 2022



For and on behalf of the Board of Directors
of Intec Capital Limited


Sanjeev Goel
(Managing Director)
DIN - 00028702