ISO 9001:2015, 14001:2015 & 45001:2018





Read. & Corporate Office: 401-402, Lusa Tower Azadpur Commercial Complex, Delhi -110 033

Ref: IIL/SE/2022/1208/1 Dated: August 12, 2022

The Manager

Listing Compliance Department

BSE Limited

(Through BSE Listing Centre)

Scrip Code: 532851

Listing Compliance Department

National Stock Exchange of India Limited

(Through NEAPS)

Symbol: INSECTICID

Dear Sir/Madam,

Re: Outcome of the Board Meeting

This has reference to our letter no. IIL/SE/2022/0108 dated August 01, 2022

The Board of Directors at the meeting held today, i.e August 12, 2022 inter alia transacted the following business:

- 1. The Board considered and approved the Un-Audited Standalone and Consolidated Financial Results of the Company for the First Quarter ended June 30, 2022 along with Limited Review Report of M/s S S Kothari Mehta & Company and M/s Devesh Parekh & Co., Joint Statutory Auditors of the Company on the Financial Statements. The Financial Results were reviewed and recommended by the Audit Committee. Accordingly we enclosed the following:
 - Un-audited Standalone and Consolidated Financial Statements of the Company for the first quarter ended June 30, 2022.
 - Limited Review Report of the Statutory Auditors on the Un-audited Standalone and Consolidated Financial Results for the first quarter ended June 30, 2022.

This above said results is also available on the website of the Company at https://www.insecticidesindia.com/investors-desk/

Annual General Meeting and Book Closure

2. The 25th Annual General Meeting (AGM) of the Company will be held on Friday, September 23, 2022 at 03:00 PM through Video Conferencing ("VC").



3. Pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Board fixes date of the Closure of Register of Member and Share Transfer Book of the Company from 17/09/2022 to 20/09/2022 (both day inclusive) for the purpose of 25th AGM and determining entitlement of the Members to Final Dividend (If declared at the 25th AGM).

Appointments

4. On recommendation of Nomination and Remuneration Committee, the Board of Directors approved the Re-appointment of Mr. Hari Chand Aggarwal, Chairman & Whole-time Director and Mrs. Nikunj Aggarwal as Whole-time Director of the Company for the period of 5 years w.e.f October 01, 2022 and May 02, 2023 respectively, subject to the approval of the Shareholders of the Company in the ensuing Annual General Meeting. Brief profile and details required under regulation 30 of Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are enclosed

The Board has verified and confirmed that the said Directors are not debarred from holding the office of director by virtue of any SEBI Order or any other such authority.

The Board meeting commenced at 12:48 PM and concluded at 04:30 PM

You are requested to kindly take on records.

Thanking You,

For Insecticides India Limited

Sandeep Kumar

(Company Secretary & CCO)

Encl: As above

CIN: L65991DL1996PLC083909; Regd. Office: 401-402, Lusa Tower, Azadpur Commercial Complex, Delhi - 110 033; Telefax.: 011-27679700 - 05; Website: www.insecticidesindia.com; E-mail: investor@insecticidesindia.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

		Quarter Ended			year Ended	
				30-06-21		
l No.	Particulars	30-00-22	(Audited)	30-00-21	31-03-22	
		(Unaudited)	(Refer note 5)	(Unaudited)	(Audited	
I	Revenue from operations	56,068.99	27,798.03	46,826.09	150,395.80	
II	Other Income	19.36	208.68	163.00	427.15	
III	Total Income (I+II)	56,088.35	28,006.71	46,989.09	150,822.95	
IV	Expenses			Park Sales		
	(a) Cost of materials consumed	47,528.45	22,560.19	35,015.57	103,654.17	
	(b) Purchase of Stock-in-Trade	2,880.52	638.45	2,235.52	6,085.85	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(7,761.31)	(4,183.60)	(1,274.28)	1,010.36	
	(d) Employee benefits expense	2,501.14	2,020.61	2,359.37	8,664.98	
	(e) Finance costs	140.75	105.98	215.44	663.38	
	(f) Depreciation and amortization expense	662.38	677.69	634.04	2,634.91	
	(g) Other expenses	5,074.88	3,377.88	3,181.70	14,012.76	
	Total expenses	51,026.81	25,197.20	42,367.36	136,726.41	
		() E.A. (1880 YEA) (1894				
V	Profit before tax (III-IV)	5,061.54	2,809.51	4,621.73	14,096.54	
VI	Tax Expense					
	(1) Current Tax	1,330.79	533.19	1,158.81	3,480.10	
	(2) Deferred Tax	(68.91)	37.08	(8.39)	(85.69)	
	Total Tax Expense	1,261.88	570.27	1,150.42	3,394.41	
VII	Profit for the period (V-VI)	3,799.66	2,239.24	3,471.31	10,702.13	
VIII	Other comprehensive income					
A	Items that will not be reclassified to profit or loss					
	(i) Changes in fair value of FVTOCI equity instruments	169.62	32.55	(7.23)	158.35	
	(ii) Remeasurement of net defined benefit plans	(7.50)	127.10	(52.50)	(30.40	
	(iii) Income tax relating to these items	(37.63)	(39.57)	14.90	(29.24	
	Other comprehensive income for the period (net of tax)	124.49	120.08	(44.83)	98.71	
IX	Total comprehensive income for the period (VII-VIII)	3,924.15	2,359.32	3,426.48	10,800.84	
	Daid up aguity abase agaital (Face value of \$10/ agab)	1,973.19	1,973.19	1 072 10	1.072.10	
	Paid up equity share capital (Face value of ₹10/- each)	1,973.19	1,973.19	1,973.19	1,973.19	
	Earnings per share (of ₹10 each)					
	(a) Basic	19.26	11.35	17.24	53.97	
	(b) Diluted	19.26	11.35	17.24	53.97	
	(Note: EPS for respective quarters are not annualized)				20.27	



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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

Notes:

- 1 The Unaudited Standalone Financial results for the Quarter ended June 30, 2022 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on August 12, 2022. The Statutory Auditors have carried out a limited review of financial results pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. The Limited Review Report and Quarterly Financial Results are available on the Stock Exchange website at www.bseindia.com, www.nseindia.com and on the Company's website www.insecticidesindia.com.
- 2 The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the financial results. In developing the assumptions relating to the possible future uncertainties in the economic conditions because of this pandemic, the Company, has used internal and external sources of information. Based on the Company assessment, no material impact has been noted. Considering that it is a dynamic and evolving situation, the management will continue to closely monitor and evaluate the impact of any material change in macro-economic and other related factors, which may have bearing on the Company's operations.
- The above Standalone financial results have been prepared in accordance with the Indian Accounting Standard (Ind AS), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and subsequent amendments thereto.
- 4 The Company is in the business of manufacturing and distribution of Agro-Chemicals and accordingly has one business segment viz "Agro Chemicals" comprising of Technical & Formulation.
- 5 The figures of the quarter ended March 31, 2022 are the balancing figures between the audited figures in respect of the full financial year and the unaudited published year-to-date figures for nine months ended December 31, 2021, which were subjected to limited review.

For and on behalf of the Board

Rajesh Aggarwal Managing Director DIN: 00576872

Place: Delhi Date: 12/08/2022

S S KOTHARI MEHTA & COMPANY

DEVESH PAREKH & CO.

Chartered Accountants Plot No. 68, Okhla Industrial Area, Phase-III New Delhi -110020 Chartered Accountants 675, Aggarwal Cyber Plaza-2, Netaji Subhash Place, Pitampura, Delhi-110034

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Insecticides (India) Limited Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

To, The Board of Directors Insecticides (India) Limited. New Delhi

Review Report on the Unaudited Standalone Financial Results

NEW DELHI

- We have reviewed the accompanying statement of Unaudited standalone financial results of Insecticides (India) Limited (the "Company") for the quarter ended June 30, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI Listing Obligations and Disclosure Requirements Regulations, 2015, as amended (the "Listing Regulations").
- 2. This statement is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34, "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standards (Ind-AS)- prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of



S S KOTHARI MEHTA & COMPANY

DEVESH PAREKH & CO.

Chartered Accountants
Plot No. 68, Okhla Industrial Area, Phase-III
New Delhi -110020

Chartered Accountants 675, Aggarwal Cyber Plaza-2, Netaji Subhash Place, Pitampura, Delhi-110034

Regulation 33 of the SEBI (Listing Obligations and. Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S S Kothari Mehta & Company

Chartered Accountants

Firm's registration number: 000756N

NEW DELHI

Harish Gupta

Partner

Membership number: 098336 UDIN: 22098336AOWUGG6092

Place: New Delhi

Date: 12th August, 2022

For Devesh Parekh & Co.

Chartered Accountants Firm's registration number: 013338N

Devesh Parekh

Partner

Membership number: 092160 UDIN: 22092160AOXBML7623

Place: New Delhi

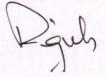
Date: 12th August, 2022

CIN: L65991DL1996PLC083909; Regd. Office: 401-402, Lusa Tower, Azadpur Commercial Complex, Delhi - 110 033; Telefax.: 011-27679700 - 05; Website: www.insecticidesindia.com; E-mail: investor@insecticidesindia.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

("₹" In Lacs. except EPS)

		Quarter Ended ("₹" In Lacs, except to Year En			Year Ended
SI No.	Particulars			30-06-21	
		(Unaudited)	(Audited) (Refer note 5)	(Unaudited)	(Audited)
I	Revenue from operations	56,068.99	27,798.03	46,826.09	150,395.80
II	Other Income	19.36	208.68	163.00	427.15
III	Total Income (I+II)	56,088.35	28,006.71	46,989.09	150,822.95
IV	Expenses				
	(a) Cost of materials consumed	47,528.45	22,560.19	35,015.57	103,654.17
	(b) Purchase of Stock-in-Trade	2,880.52	638.45	2,235.52	6,085.85
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(7,761.31)	(4,183.60)	(1,274.28)	1,010.36
	(d) Employee benefits expense	2,501.14	2,020.61	2,359.37	8,664.98
	(e) Finance costs	140.75	105.98	215.44	663.38
	(f) Depreciation and amortization expense	662.38	677.69	634.04	2,634.91
	(g) Other expenses	5,074.88	3,377.88	3,181.70	14,012.76
	Total expenses	51,026.81	25,197.20	42,367.36	136,726.41
v	Profit before tax and share of net profit of investment accounted for using equity method (III-IV)	5,061.54	2,809.51	4,621.73	14,096.54
VI	Share of net profit of joint venture accounted for using the equity method	31.24	(5.76)	24.69	40.69
VII	Profit Before Tax (V+VI)	5,092.78	2,803.75	4,646.42	14,137.23
VIII	Tax Expense				
	(1) Current Tax	1,330.79	533.19	1,158.81	3,480.10
	(2) Deferred Tax	(68.91)	37.08	(8.39)	(85.69)
	Total Tax Expense	1,261.88	570.27	1,150.42	3,394.41
IX	Profit for the period (VII - VIII)	3,830.90	2,233.48	3,496.00	10,742.82
X	Other comprehensive income				
A	Items that will not be reclassified to profit or loss				
	(i) Changes in fair value of FVTOCI equity instruments	169.62	32.55	(7.23)	158.35
	(ii) Remeasurement of net defined benefit plans	(7.50)	127.10	(52.50)	(30.40)
	(iii) Share of Other comprehensive income of joint venture accounted	0.65	1.07	0.02	100
	for using equity method	0.67	1.87	0.03	1.96
	(iv) Income tax relating to these items	(37.80)	(40.04)	14.89	(29.73)
	Other comprehensive income for the period (net of tax)	124.99	121.48	(44.81)	100.18
XI	Total comprehensive income for the period (IX+X)	3,955.89	2,354.96	3,451.19	10,843.00
***	, , , , , , , , , , , , , , , , , , , ,	and the state of t			
	Paid up equity share capital (Face value of ₹10/- each)	1,973.19	1,973.19	1,973.19	1,973.19
	Earnings per share (of ₹10 each)				
	(a) Basic	19.41	11.32	17.37	54.17
	(b) Diluted	19.41	11.32	17.37	54.17
	(Note: EPS for respective quarters are not annualized)				





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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

Notes:

Place: Delhi

Date: 12/08/2022

- The Unaudited Consolidated Financial results for the Quarter ended June 30, 2022 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 12/08/2022. The Statutory Auditors have carried out a limited review of financial results pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. The Limited Review Report and Quarterly Financial Results are available on the Stock Exchange website at www.bseindia.com, www.nseindia.com and on the Company's website www.insecticidesindia.com.
- The Group has considered the possible effects that may result from the pandemic relating to COVID-19 on the financial results. In developing the assumptions relating to the possible future uncertainties in the economic conditions because of this pandemic, the Group, has used internal and external sources of information. Based on the Group assessment, no material impact has been noted. Considering that it is a dynamic and evolving situation, the management will continue to closely monitor and evaluate the impact of any material change in macro-economic and other related factors, which may have bearing on the Group's operations.
- 3 The above Consolidated financial results have been prepared in accordance with the Indian Accounting Standard (Ind AS), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and amendments thereto.
- 4 The Group is in the business of manufacturing and distribution of Agro-Chemicals and accordingly has one business segment viz "Agro-Chemicals" comprising of Technical & Formulation.
- 5 The figures of the quarter ended March 31, 2022 are the balancing figures between the audited figures in respect of the full financial year and the unaudited published year-to-date figures for nine months ended December 31, 2021, which were subjected to limited review.

For and on behalf of the Board

Rajesh Aggarwal Managing Director

DIN: 00576872

S S KOTHARI MEHTA & COMPANY

DEVESH PAREKH & CO.

Chartered Accountants Plot No. 68, Okhla Industrial Area, Phase-III New Delhi -110020 Chartered Accountants 675, Aggarwal Cyber Plaza-2, Netaji Subhash Place, Pitampura, Delhi-110034

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To, The Board of Directors Insecticides (India) Limited New Delhi

Review Report on the Unaudited Consolidated Financial Results

- We have reviewed the accompanying statement of Unaudited consolidated financial results of Insecticides
 (India) Limited ("Parent's or Company") and its jointly controlled entity for the quarter ended June 30, 2022
 ("the Statement"), attached herewith, being submitted by the Parent's pursuant to the requirement of Regulation
 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
- 2. This statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34, "Interim Financial Reporting" ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the financial results of the following entity:

Joint Venture
OAT & IIL India Laboratories Private Limited





S S KOTHARI MEHTA & COMPANY

DEVESH PAREKH & CO.

Chartered Accountants Plot No. 68, Okhla Industrial Area, Phase-III New Delhi -110020 Chartered Accountants 675, Aggarwal Cyber Plaza-2, Netaji Subhash Place, Pitampura, Delhi-110034

- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6. The Unaudited consolidated financial results include the Parent's share of net profit after tax of Rs.31.24 lakhs and total comprehensive income of Rs.31.74 lakhs for the quarter ended June 30, 2022, as considered in the consolidated unaudited financial results, in respect of joint controlled entity, based on their interim financial results which have not been reviewed by their auditors. According to information and explanations given to us by the Management, these interim results are not material to the Parent.

Our conclusion on the statement is not modified in respect of the above matters.

NEW DELHI

ACCO

For S S Kothari Mehta & Company

Chartered Accountants

Firm's registration number: 000756N

Harish Gupta

Partner

Membership number: 098336

UDIN: 22098336AOWUNF3472

Place: New Delhi

Date: 12th August, 2022

For Devesh Parekh & Co.

Chartered Accountants

Firm's registration number: 013338N

Devesh Parekh

Partner

Membership number: 092160

UDIN: 22092160AOXBVS1989

Place: New Delhi

Date: 12th August, 2022

BRIEF PROFILE OF THE DIRECTORS REQUIRED UNDER REGULATION 30 OF LISTING REGULATIONS

S.No.	Particulars	Description
1.	Name and DIN	Mr. Hari Chand Aggarwal and DIN: 00577015
2.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Re-Appointment
3.	Date of appointment/cessation (as applicable) & term of appointment;	Re-appointed as Chairman & Whole-time Director for the Period of Five Years w.e.f October 01, 2022 to September 30, 2027
4.	Brief profile (in case of appointment);	Mr. Hari Chand Aggarwal is the Chairman & Whole-time Director and promoter of the Company; he has established IIL along with his Son Rajesh Aggarwal, Managing Director of the Company and started the operations of the Company in 2002. He has experience of more than 5 decades in the Agro-chemical Industry. He is actively engaged in management of the Company since inception and helped the Company to grow extensively over the period of time. He is playing vital role in formulation business strategies and effective implementation of the same. His leadership abilities have been instrumental in leading the core team of the IIL.
5.	Disclosure of relationships between directors (in case of appointment of a	Mr. Hari Chand Aggarwal is the Father of Mr. Rajesh Aggarwal, Managing Director and Father-in-Law of Mrs. Nikunj Aggarwal, Whole-time Director of the Company and not related to any other Director / Kary Managing and not related to a second director / Kary Managing and not related to a second director / Kary Managing and not related to a second director / Kary Managing and not related to a second director / Kary Managing an
	appointment of a director).	and not related to any other Director / Key Managerial Personnel



S.No.	Particulars	Description
1.	Name and DIN	Mrs. Nikunj Aggarwal and DIN: 06569091
2.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Re-Appointment
3.	Date of appointment/cessation (as applicable) & term of appointment;	Re-appointed as Whole-time Director for the Period of Five Years w.e.f May 02, 2023 to May 01, 2028
4.	Brief profile (in case of appointment);	Mrs. Nikunj Aggarwal, aged 49 years, belongs to Delhi based business family. She is Graduated from Hans Raj College, New Delhi. She has rich experience in administration and finance, she have more than 16 years of experience in agrochemical industry. Presently, she is involved in Administration of the Company and undertaken Corporate Social Responsibility projects of the IIL.
5.	Disclosure of relationships between directors (in case of appointment of a director).	Aggarwal, Managing Director and Daughter-in-Law of

