

7th February, 2020

To,
The Secretary
BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 532706

The Manager
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051
Scrip Code: INOXLEISUR

Dear Sir / Madam,

Sub: The Unaudited Standalone and Consolidated Financial Results of the Company and Limited Review Report for the quarter ended 31st December, 2019, as per Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulations 33 (3)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at its Meeting held today have taken on record, the enclosed the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended 31st December, 2019.

As required under Regulations 33 (3)(c)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Limited review Report for the quarter ended 31st December, 2019 is also attached herewith.

The meeting of the Board of Directors commenced at 11:00 a.m. and concluded at 1:45 p.m.

You are requested to take the same on record.

Thanking you.
Yours faithfully,
For INOX Leisure Limited


Parthasarathy Iyengar
Company Secretary

Encl: A/a.



Independent Auditor's Review Report on Quarterly and Year to Date Unaudited consolidated results of Inox Leisure Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Inox Leisure Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Inox Leisure Limited** (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group") for the quarter ended 31 December 2019 and year to date results for the period from 1 April 2019 to 31 December 2019 (the "Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 on 'Interim Financial Reporting' (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of Inox Leisure Limited and of the following entities:
Subsidiaries: Shouri Properties Private Limited, INOX Benefit Trust, Inox Leisure Limited - Employees' Welfare Trust.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



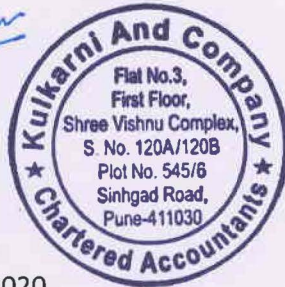
6. We did not review the interim financial result of one subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect the Group's share in total revenue of Rs. 41 Lakhs and Rs. 89 Lakhs, total net profit after tax of Rs. 0.46 Lakhs and Rs. 4 Lakhs and total comprehensive income of Rs. 0.46 Lakhs and Rs. 4 Lakhs for the quarter ended 31 December 2019 and for the period from 1 April 2019 to 31 December 2019, respectively, as considered in the consolidated unaudited financial results. These financial results have been reviewed by other auditor whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For Kulkarni and Company
Chartered Accountants
Firm Registration No. 140959W



A D Talavlikar
Partner
Mem. No. 130432



Place: Pune
Date: 7 February 2020
UDIN: 20130432AAAAAB6851

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR
THE QUARTER AND NINE MONTH ENDED 31 DECEMBER, 2019**

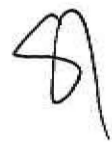
Sr. No	Particulars	Quarter ended			Nine months ended		(Rs. in Lakhs)
		31-12-2019 (Unaudited)	30-09-2019 (Unaudited)	31-12-2018 (Unaudited)	31-12-2019 (Unaudited)	31-12-2018 (Unaudited)	Year ended 31-03-2019 (Audited)
1	Income						
	(a) Revenue from operations (net of taxes)	51,291	51,994	43,309	1,52,586	1,21,334	1,69,218
	(b) Other income	485	440	310	1,238	967	1,492
	Total Income (a + b)	51,776	52,434	43,619	1,53,824	1,22,301	1,70,710
2	Expenses						
	a) Cost of food and beverages	3,200	3,454	2,831	9,983	8,082	11,249
	b) Exhibition cost	13,370	13,914	11,216	40,273	31,699	44,421
	c) Employee benefits expense	3,691	3,732	3,017	10,933	8,432	11,517
	d) Finance costs	5,474	5,422	620	15,983	1,989	2,367
	e) Depreciation and amortization expense	6,484	6,451	2,453	19,015	7,064	9,549
	f) Impairment loss (net)	-	-	-	-	-	82
	g) Rent and common facility charges	3,170	3,217	8,203	9,405	23,178	31,864
	h) Other expenses	10,965	10,901	9,691	33,313	28,763	39,251
	Total expenses (a) to (h)	46,354	47,091	38,031	1,38,905	1,09,207	1,50,300
3	Profit before Exceptional Items & Tax (1-2)	5,422	5,343	5,588	14,919	13,094	20,410
4	Exceptional Items (see note no. 7)	-	-	-	-	-	500
5	Profit before tax (3-4)	5,422	5,343	5,588	14,919	13,094	19,910
6	Tax expense						
	Current tax	2,471	2,621	1,650	7,281	3,861	6,011
	Deferred tax	(550)	(748)	292	(2,034)	692	1,006
	Taxation pertaining to earlier years	-	(43)	-	(43)	-	(456)
7	Profit for the period (5-6)	3,501	3,513	3,646	9,715	8,541	13,349



Sr. No	Particulars	(Rs. in Lakhs)					
		Quarter ended			Nine months ended		Year ended
		31-12-2019 (Unaudited)	30-09-2019 (Unaudited)	31-12-2018 (Unaudited)	31-12-2019 (Unaudited)	31-12-2018 (Unaudited)	31-03-2019 (Audited)
8	Other comprehensive Income						
	A) Items that will not be reclassified to Profit or Loss						
	(i) Actuarial gain/(loss) on employee defined benefit plan	30	2	(30)	(140)	2	9
	(ii) Tax on above	(11)	(1)	10	49	(1)	(3)
	Total Other Comprehensive Income	19	1	(20)	(91)	1	6
9	Total Comprehensive Income for the period comprising Net Profit for the period & Other Comprehensive Income (7+8)	3,520	3,514	3,626	9,624	8,542	13,355
10	Profit for the year attributable to :						
	- Owners of the Company	3,501	3,513	3,646	9,715	8,541	13,349
	- Non-Controlling interest	*	*	*	*	*	*
11	Other comprehensive income for the year attributable to						
	- Owners of the Company	19	1	(20)	(91)	1	6
	- Non-Controlling interest	-	-	-	-	-	-
12	Total comprehensive income for the year attributable to:						
	- Owners of the Company	3,520	3,514	3,626	9,624	8,542	13,355
	- Non-Controlling interest	*	*	*	*	*	*
13	Earnings Before Interest, Tax, Depreciation & Amortization and Exceptional Items (EBITDAE)	17,380	17,216	8,661	49,917	22,147	32,408
14	Paid-up equity share capital (face value Rs. 10 per share)	10,264	10,264	10,260	10,264	10,260	10,261
15	Reserves excluding revaluation reserves (net of Interest in Inox Benefit Trust)						86,120
16	Earnings Per Share of Rs. 10 each- (see note no. 5)						
	(a) Basic (Rs.)	3.56**	3.57**	3.90**	9.89**	9.23**	14.20
	(b) Diluted (Rs.)	3.56**	3.57**	3.89**	9.88**	9.22**	14.19

(*) Amount below Rs. 1 lakh

(**) Not annualized



Notes:

1. The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at its meeting held on 7 February, 2020. The Statutory Auditors of the Company have carried out Limited Review of the above results for the quarter and nine months ended 31 December, 2019 and have issued unmodified review report.
2. The Board declared an interim dividend of Rs 1 per equity share (face value of Rs 10/- each) on 23 October 2019 and the same was paid on 11 November 2019.
3. The Board of Directors of the Company had approved the Scheme of Amalgamation (Merger by absorption) ("the scheme") under section 230 to 232 and other applicable sections of the Companies Act, 2013, for amalgamation of wholly owned subsidiary, Swanston Multiplex Cinemas Private Limited ("SMCPL") with the Company. The Hon'ble National Company Law Tribunal, Bench at Ahmedabad had approved the scheme on 15 October, 2018 subject to any directions as may be given by Hon'ble National Company Law Tribunal, Bench at Mumbai ("NCLT Mumbai"). Subsequently, NCLT Mumbai vide its order dated 19 August, 2019 has approved the Scheme with the appointed date as 1 April 2018. The Scheme has become effective on 27 September 2019. The amalgamation is accounted in accordance with Appendix C of IND AS 103: Business Combination.
4. The Ministry of Corporate Affairs (MCA) has notified Ind AS 116 "Leases", which is effective for accounting periods beginning on or after 1 April, 2019. The Group has transitioned to Ind AS 116 with effect from 1 April, 2019 using 'modified retrospective approach'. Under this approach, the Group has recognised the right of use asset at its carrying amount as if the standard had been applied since the lease commencement date, but discounted at its incremental borrowing rate at the date of initial application and lease liability measured at the present value of the remaining lease payments. Accordingly, the Group has recognized Right of Use Assets (ROU) of Rs 1,66,301 lakhs and lease liabilities of Rs 2,19,224 lakhs and the cumulative effect of Rs 34,429 lakhs (net of deferred taxes Rs 18,494 lakhs) is debited to retained earnings. Further, the comparatives for the previous periods are not required to be restated.



The effect of the transition to Ind AS 116 on the Statement of Profit & Loss for the quarter/nine months ended 31 December, 2019 is as under-

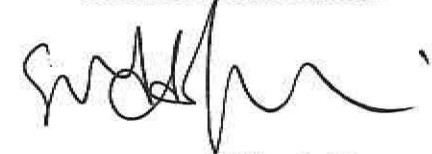
(Rs. in Lakhs)				
Particulars	Quarter ended 31-12-2019 (as reported)	Ind AS 116 Impact increase/(decrease)	Quarter ended 31-12-2019 (without Ind AS 116 impact)	Quarter ended 31-12-2018 (as reported)
Rent & common facility charges	3,170	(6,542)	9,712	8,203
Depreciation and amortization expense	6,484	3,755	2,729	2,453
Finance costs	5,474	5,262	212	620
EBITDAE	17,380	6,542	10,838	8,661
Profit before tax	5,422	(2,475)	7,897	5,588
Profit after tax	3,501	(1,610)	5,111	3,646
Earnings per share of Rs 10 each (not annualised)				
(a) Basic	3.56	(1.64)	5.20	3.90
(b) Diluted	3.56	(1.64)	5.20	3.89

(Rs. in Lakhs)				
Particulars	Nine months ended 31-12-2019 (as reported)	Ind AS 116 Impact increase/(decrease)	Nine months ended 31-12-2019 (without Ind AS 116 impact)	Nine months ended 31-12-2018 (as reported)
Rent & common facility charges	9,405	(19,160)	28,565	23,178
Depreciation and amortization expense	19,015	11,021	7,994	7,064
Finance costs	15,983	15,263	720	1,989
EBITDAE	49,917	19,160	30,757	22,147
Profit before tax	14,919	(7,124)	22,043	13,094
Profit after tax	9,715	(4,635)	14,350	8,541
Earnings per share of Rs 10 each (not annualised)				
(a) Basic	9.89	(4.72)	14.61	9.23
(b) Diluted	9.88	(4.71)	14.59	9.22



5. 43,50,092 Equity Shares of the Company, held by Inox Benefit Trust, represent Treasury Shares issued pursuant to the Composite Scheme of Amalgamation of Company's erstwhile subsidiary Fame India Limited ("Fame") and subsidiaries of Fame with the Company and are excluded while computing the Earnings Per Share.
6. During the quarter/nine months ended 31 December 2019, 1875/36,875 equity shares of Rs.10/- each are allotted pursuant to the exercise of options under the Company's Employees Stock Option Scheme.
7. During the previous year, exceptional item was in respect of one of the multiplexes of the Group where the jurisdictional High Court has passed an order against the Company regarding grant of entertainment tax exemption. Even though the Group is contesting the matter, the amount of entertainment tax exemption of Rs. 410 Lakhs recognized earlier, along with interest of Rs. 90 Lakhs payable thereon, was charged to the Statement of Profit and Loss.
8. The Group operates in a single operating segment - Theatrical Exhibition.

On behalf of the Board of Directors
For INOX Leisure Limited



Siddharth Jain
Director

Place: Mumbai

Date: 07 February, 2020

**Limited Review Report on Standalone Quarterly and Year to Date Unaudited Financial Results
of Inox Leisure Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015 (as amended)**

To the Board of Directors of Inox Leisure Limited

We have reviewed the accompanying statement of unaudited standalone financial results of **Inox Leisure Limited** (the "Company") for the quarter ended 31 December 2019 and year to date results for the period from 1 April 2019 to 31 December 2019 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 on 'Interim Financial Reporting' (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards ("Ind AS") issued under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



The Statement of the Company for the comparative periods, have been restated to include financial results and other financial information in respect of Swanston Multiplex Cinemas Private Limited ("SMCPL"), consequent to amalgamation of SMCPL with the Company, as referred to in note 3 of the Statement. The financial results and other financial information of SMPCL for all the comparative periods included in the statement were previously reviewed/audited by its statutory auditor who expressed an unmodified conclusion on the financial information and whose report has been furnished to us by the management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of SMCPL prior to merger is based solely on the report of the other auditor.

For Kulkarni and Company
Chartered Accountants
Firm Registration No. 140959W



A D Talavlikar
Partner
Mem. No. 130432



Place: Pune
Date: 7 February 2020
UDIN: 20130432AAAAAA3391

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR
THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER, 2019**

(Rs. in Lakhs)							
Sr. No	Particulars	Quarter ended			Nine months ended		Year ended
		31-12-2019	30-09-2019	31-12-2018	31-12-2019	31-12-2018	31-03-2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
				(Restated)@		(Restated)@	(Restated)@
1	Income						
	(a) Revenue from operations (net of taxes)	51,291	51,994	43,309	1,52,586	1,21,334	1,69,218
	(b) Other income	484	440	310	1,234	966	1,490
	Total Income (a + b)	51,775	52,434	43,619	1,53,820	1,22,300	1,70,708
2	Expenses						
	a) Cost of food and beverages	3,200	3,454	2,831	9,983	8,082	11,249
	b) Exhibition cost	13,370	13,914	11,216	40,273	31,699	44,421
	c) Employee benefits expense	3,691	3,732	3,017	10,933	8,432	11,517
	d) Finance costs	5,474	5,422	620	15,983	1,989	2,367
	e) Depreciation and amortization expense	6,484	6,451	2,453	19,015	7,064	9,549
	f) Impairment loss (net)	-	-	-	-	-	82
	g) Rent and common facility charges	3,170	3,218	8,204	9,408	23,180	31,867
	h) Other expenses	10,965	10,901	9,692	33,311	28,763	39,250
	Total expenses (a) to (h)	46,354	47,092	38,033	1,38,906	1,09,209	1,50,302
3	Profit before exceptional items & tax (1-2)	5,421	5,342	5,586	14,914	13,091	20,406
4	Exceptional Items (see note no. 7)	-	-	-	-	-	500
5	Profit before tax (3-4)	5,421	5,342	5,586	14,914	13,091	19,906
6	Tax expense						
	Current tax	2,470	2,620	1,650	7,280	3,860	6,010
	Deferred tax	(550)	(748)	292	(2,035)	692	1,006
	Taxation pertaining to earlier years	-	(43)	-	(43)	-	(456)
7	Profit for the period (5-6)	3,501	3,513	3,644	9,712	8,539	13,346

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(Rs. in Lakhs)							
Sr. No	Particulars	Quarter ended			Nine months ended		Year ended
		31-12-2019	30-09-2019	31-12-2018	31-12-2019	31-12-2018	31-03-2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
				(Restated)@		(Restated)@	(Restated)@
8	Other comprehensive Income						
	A) Items that will not be reclassified to Profit or Loss						
	(i) Actuarial gain/(loss) on employee defined benefit plan	30	2	(30)	(140)	2	9
	(ii) Tax on above	(11)	(1)	10	49	(1)	(3)
	Total Other Comprehensive Income	19	1	(20)	(91)	1	6
9	Total Comprehensive Income for the period comprising Net Profit for the period & Other Comprehensive Income (7+8)	3,520	3,514	3,624	9,621	8,540	13,352
10	Earnings Before Interest, Tax, Depreciation & Amortization and Exceptional Items (EBITDAE)	17,379	17,215	8,659	49,912	22,144	32,404
11	Paid-up equity share capital (face value Rs. 10 per share)	10,264	10,264	10,260	10,264	10,260	10,261
12	Reserves excluding revaluation reserves (net of Interest in Inox Benefit Trust)						86,125
13	Earnings Per Share of Rs. 10 each - (see note no. 5)						
	(a) Basic	3.56*	3.57*	3.89*	9.88*	9.22*	14.20
	(b) Diluted	3.56*	3.57*	3.89*	9.88*	9.22*	14.19

(*) Not annualized

@ see note no. 3

Notes:

1. The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at its meeting held on 7 February, 2020. The Statutory Auditors of the Company have carried out Limited Review of the above results for the quarter and nine months ended 31 December, 2019 and have issued unmodified review report.
2. The Board declared an interim dividend of Rs 1 per equity share (face value of Rs 10/- each) on 23 October 2019 and the same was paid on 11 November 2019.
3. The Board of Directors of the company had approved the Scheme of Amalgamation (Merger by absorption) ("the scheme") under section 230 to 232 and other applicable sections of the Companies Act, 2013, for amalgamation of wholly owned subsidiary, Swanston Multiplex Cinemas Private Limited ("SMCPL") with the company. The Hon'ble National Company Law Tribunal, Bench at Ahmedabad had approved the scheme on 15 October, 2018 subject to any directions as may be given by Hon'ble National Company Law Tribunal, Bench at Mumbai ("NCLT Mumbai"). Subsequently, NCLT Mumbai vide its order dated 19 August, 2019 has approved the Scheme with the appointed date as 1 April 2018. The Scheme has become effective on 27 September 2019. The amalgamation is accounted in accordance with Appendix C of IND AS 103: Business Combination and accordingly results of all the required periods have been restated.
4. The Ministry of Corporate Affairs (MCA) has notified Ind AS 116 "Leases", which is effective for accounting periods beginning on or after 1 April, 2019. The Company has transitioned to Ind AS 116 with effect from 1 April, 2019 using 'modified retrospective approach'. Under this approach, the Company has recognized the right of use assets at its carrying amount as if the standard had been applied since the lease commencement date, but discounted at its incremental borrowing rate at the date of initial application and lease liability measured at the present value of the remaining lease payments. Accordingly, the Company has recognized Right of Use Assets (ROU) of Rs 1,66,301 lakhs and lease liabilities of Rs 2,19,224 lakhs and the cumulative effect of Rs 34,429 lakhs (net of deferred taxes Rs 18,494 lakhs) is debited to retained earnings. Further, the comparatives for the previous periods are not required to be restated.



The effect of the transition to Ind AS 116 on the Statement of Profit & Loss for the quarter/nine months ended 31 December, 2019 is as under-

(Rs. in Lakhs)				
Particulars	Quarter ended 31-12-2019 (as reported)	Ind AS 116 Impact increase/(decrease)	Quarter ended 31-12-2019 (without Ind AS 116 impact)	Quarter ended 31-12-2018 (restated)@
Rent & common facilities charges	3,170	(6,542)	9,712	8,204
Depreciation and amortization expense	6,484	3,755	2,729	2,453
Finance costs	5,474	5,262	212	620
EBITDAE	17,379	6,542	10,837	8,659
Profit before tax	5,421	(2,475)	7,896	5,586
Profit after tax	3,501	(1,610)	5,111	3,644
Earnings per share of Rs 10 each (not annualised)				
(a) Basic	3.56	(1.64)	5.20	3.89
(b) Diluted	3.56	(1.64)	5.20	3.89

(Rs. in Lakhs)				
Particulars	Nine months ended 31-12-2019 (as reported)	Ind AS 116 Impact increase/(decrease)	Nine months ended 31-12-2019 (without Ind AS 116 impact)	Nine months ended 31-12-2018 (restated)@
Rent & common facilities charges	9,408	(19,160)	28,568	23,180
Depreciation and amortization expense	19,015	11,021	7,994	7,064
Finance costs	15,983	15,263	720	1,989
EBITDAE	49,912	19,160	30,752	22,144
Profit before tax	14,914	(7,124)	22,038	13,091
Profit after tax	9,712	(4,635)	14,347	8,539
Earnings per share of Rs 10 each (not annualised)				
(a) Basic	9.88	(4.72)	14.60	9.22
(b) Diluted	9.88	(4.71)	14.59	9.22

@see note no. 3

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INOX LEISURE LIMITED

Registered Office: ABS Towers, Old Padra Road, Vadodara 390 007,
Gujarat. Tel: (91 265) 6198111 Fax: (91 265) 2310312
Email: contact@inoxmovies.com | Website: www.inoxmovies.com
CIN: L92199GJ1999PLC044045

5. 43,50,092 Equity Shares of the Company, held by Inox Benefit Trust, represent Treasury Shares issued pursuant to the Composite Scheme of Amalgamation of Company's erstwhile subsidiary Fame India Limited ("Fame") and subsidiaries of Fame with the Company and are excluded while computing the Earnings Per Share.
6. During the quarter/nine months ended 31 December, 2019, 1875/36,875 equity shares of Rs.10/- each are allotted pursuant to the exercise of options under the Company's Employees Stock Option Scheme.
7. During the previous year, exceptional item was in respect of one of the multiplexes of the Company where the jurisdictional High Court has passed an order against the Company regarding grant of entertainment tax exemption. Even though the Company is contesting the matter, the amount of entertainment tax exemption of Rs. 410 Lakhs recognized earlier, along with interest of Rs. 90 Lakhs payable thereon, was charged to the Statement of Profit and Loss.
8. The Company operates in a single operating segment - Theatrical Exhibition.

Place: Mumbai

Date: 07 February 2020

On behalf of the Board of Directors
For INOX Leisure Limited



Siddharth Jain
Director